

HDFC Bank MoneyBack+ Credit Card

Most Rewarding card for everyday spends

1) What are the key features of MoneyBack+ Credit Card?

- Earn 10X CashPoints i.e., 20 CashPoints per ₹150 spent on -- **Amazon, BigBasket, Flipkart, Reliance Smart Superstore & Swiggy**
- Earn 5X CashPoints i.e., 10 CashPoints per ₹150 spent on EMI spends at Merchant locations
- Earn 2 CashPoints per ₹150 spent on other spends (Excluding Fuel transactions, Rent Payments, Govt Related Transactions, Wallet loads / Gift or Prepaid Card Loads / Vouchers)

Note

- With effect from 1st January 2023, Rent payments and Govt Related transactions will NOT earn Reward Points
- With effect from 1st January 2023, Reward points earned on Grocery transactions will be capped per month to 1,000 reward points.

2) What is MoneyBack+ 10X CashPoints feature?

- The MoneyBack+ 10X feature gives the cardholder 10 times CashPoints for spending on - **Amazon, BigBasket, Flipkart, Reliance Smart Superstore & Swiggy**
- 10X CashPoints feature is applicable on non-EMI spends across App, Website or Physical stores on these merchants
- 10X CashPoints feature is not applicable to EMI transactions on these merchants, instead the EMI transactions will be eligible under 5X CashPoints feature
- The Maximum CashPoints that can be earned under this feature is 2500 points per Calendar Month

3) What is MoneyBack+ 5X CashPoints feature on EMI Spends?

- The MoneyBack+ 5X feature gives the cardholder 5 times CashPoints for spending on EMIs.
- Below types of EMI's are considered for the 5X CashPoints feature.
 - Merchant/EasyEMI
 - Aggregator EMI
 - Brand EMI
- SmartEMI/Dial an EMI (DAE) is not considered under this feature
- If the cardholder did a transaction from the - merchants under 10X CashPoints feature and opted for an EMI, then the cardholder will get 5X CashPoints only
- Only EMI principal amount will be rewarded with CashPoints. Interest & processing fees amounts will not be eligible for CashPoints
- The Maximum CashPoints that can be earned under this feature is 2500 points per Calendar Month
- If the EMI transaction is preclosed, the cardholder will be awarded only 2 CashPoints Per ₹150 on the remaining outstanding amount
- In case of Cancellation/reversal/refund of EMI transactions, CashPoints posted will get reversed from the cardholder's account

4) What are the Welcome/Renewal and Milestone benefits on the MoneyBack+ Credit Card?

- Cardholder will receive a Welcome benefit of 500 CashPoints (Applicable only on payment of Joining membership fee)
- Cardholder will receive a renewal benefit of 500 CashPoints (Applicable on payment of membership fee)
- Quarterly spend based benefit of ₹500 worth gift voucher on spends of ₹50,000 and above in each calendar quarter

5) What is Quarterly Spend Based benefit? How can a cardholder check whether he/she is eligible for ₹500 gift voucher?

- Cardholder will be getting ₹500 worth gift voucher on spends of ₹50,000 and above in each calendar quarter
- Cardholder can view the spends achievement via NetBanking option. Please follow the path: Netbanking login → cards → Enquire → Redeem CashPoints → Select Card → My Rewards → Spend Promo Details
- Once cardholder is eligible post achieving the spends target, voucher message will be triggered to registered phone number & email ID within 60 working days.

6) What are CashPoints?

- CashPoints are an exclusive Rewards metric system created for our Credit cardholders. CashPoints can be utilized towards Cashback redemption against the statement at the rate of 1 CashPoint = ₹0.25

Please note that CashPoints will be posted as Reward Points only

7) How can a cardholder use the CashPoints earned?

- The CashPoints earned by the cardholder can be redeemed against the statement balance at the rate of 1 CashPoint = ₹0.25, and can be done via Net Banking login, Phone Banking, or physical redemption form
- CashPoints can also be used for redemption against travel benefits like Flight & Hotel bookings and also on Rewards Catalogue at the SmartBuy Rewards Portal, wherein Credit Card members can redeem up to a maximum of 50% of the booking value through CashPoints at a value of 1 CashPoint = ₹0.25 and rest of the amount will have to be paid via the Credit Card
- For redemption as cashback against statement outstanding, Cardholder must have CashPoints equivalent to ₹500 (i.e., 2000 CashPoints)
- Minimum transaction of ₹150 and multiples of ₹150 is considered for CashPoints posting
- Unredeemed CashPoints will expire/lapse on or after 2 years of accumulation

Note

- With effect from 1st January 2023, Reward points redemption for flights & hotels bookings are capped per calendar month at 50,000.
- With effect from 1st February 2023, Reward points redemption for CashBack redemption are capped per calendar month to 50,000 rewards points

- With effect from 1st February 2023, cardmembers can redeem upto 70% of product/Voucher value through Reward points on select vouchers/products and pay the remaining amount via Credit card.

8) What are the other benefits on MoneyBack+ Credit Card?

- **1% Fuel Surcharge Waiver**
 - 1% Fuel Surcharge waiver on fuel transactions (Minimum transaction of ₹400, Maximum transaction of ₹5,000 & Maximum waiver of ₹250 per statement cycle)
 - The rate of surcharge may vary depending on the fuel station and their acquiring bank. GST is as applicable
- **Exclusive Dining Privileges**
 - Experience the Good Food Trail Dining program at premium restaurants across top cities. Up to 15% off at 2000+ premium restaurants in select cities.

9) Cardholder is not getting CashPoints posted on all the spends, why so?

- CashPoints shall not be eligible for the following spends/transactions on the card,
 - Fuel Spends
 - Rent Payments and Govt Related Transactions
 - Wallet/Prepaid reloads and voucher purchases
 - Cash Advances
 - Payment of Outstanding Balances
 - Payment of card fees and other charges
 - SmartEMI / DAE

10) Is there any capping for CashPoints earned on MoneyBack+ Features?

- Please note that there is a calendar month capping on CashPoints accrued on the below mentioned features.
 - Maximum capping for spends under 10X feature is 2,500 CashPoints per calendar month
 - Maximum capping for spends under 5X feature on EMI spends is 2,500 CashPoints per calendar month

11) Cardholder did a transaction on merchants under 10X feature category, but didn't get CashPoints as per feature, why so?

- CashPoints on 10X feature will be calculated basis the Terminal / Merchant IDs (TIDs & MIDs) shared by the respective merchants. If in case the TID / MID is not available in the set-up, such transactions will not qualify for the benefit

12) How does a cardholder calculate CashPoints earned on monthly spends?

- CashPoints are calculated on the spends made within the calendar month cycle. Only settled transactions within the calendar month will be considered for CashPoints posting. To check for the CashPoints accrued, refer to current and previous statement received.

For example: Cardholder statement is received on every 18th of the month. The CashPoints accrued for transactions from 1st of January till 31st of January will be calculated and posted on the 1st week of February and the same can be seen when cardholder receive the statement on 18th of February. For calculating the same on cardholder end, refer to January month statement and February month statement. Below shows an illustration on how to calculate CashPoints earned:

JAN STATEMENT : Billing Cycle - 18th of every month						
S.NO	TRANSACTION DATE	TRANSACTION AT:	AMT (In Rs.)	CASHPOINTS TYPE: TRANSACTION CATEGORY	CASHPOINTS ACCRUED	COMMENTS
1	21th Dec	Restaurant Bill Payment	900	2 Points Per Rs. 150	12	Eligible for CashPoints in Dec'20 calendar month
2	22nd Dec	Rent Payment via PayZapp	15,000	2 Points Per Rs. 150	200	Eligible for CashPoints in Dec'20 calendar month
3	01st Jan	Flipkart - Normal Purchase	6,000	10X CashPoints	800	Eligible for CashPoints posting
4	04th Jan	Merchant EMI Flipkart Principal amount	4,500	5X CashPoints	300	Eligible for CashPoints posting
5	04th Jan	Merchant EMI Flipkart Interest amount	400	-	0	Interest component of EMI is not eligible for CashPoints posting
6	7th Jan	Amazon - Normal Purchase	3,000	10X CashPoints	400	Eligible for CashPoints posting
7	9th Jan	Fuel Transaction	500	-	0	Fuel transaction is not applicable for CashPoints
8	10th Jan	Flipkart purchase reversal	4,500	10X CashPoints	-600	To be considered under reversal of Cashpoints.
9	11th Jan	Myntra Shopping	1,500	2 Points Per Rs. 150	20	Eligible for CashPoints posting
10	12th Jan	Big Basket Grocery	3,000	10X CashPoints	400	Eligible for CashPoints posting
11	13th Jan	Netflix Subscription	450	2 Points Per Rs. 150	6	Eligible for CashPoints posting
12	14th Jan	Swiggy	150	10X CashPoints	20	Eligible for CashPoints posting
13	14th Jan	Swiggy	120		0	Not considered, Minimum txn amount is Rs.150
14	Jan CashPoints earned			Total Points	1,346	

FEB STATEMENT : Billing Cycle - 18th of every month						
NO	TRANSACTION DATE	TRANSACTION AT:	AMT(in Rs.)	CASHPOINTS TYPE: TRANSACTION CATEGORY	CASHPOINTS ACCRUED	COMMENTS
1	19th Jan	Restaurant Bill Payment	1,200	2 Points Per Rs. 150	16	Eligible for CashPoints
2	22nd Jan	Bill Payment via PayZapp	1,500	2 Points Per Rs. 150	20	Eligible for CashPoints
3	24th Jan	Tata Cliq - Normal Purchase	3,000	10X CashPoints	400	Eligible for CashPoints
4	27th Jan	Fuel Transaction	400	-	0	Fuel transaction is not eligible for CashPoints
5	12th Feb	Amazon Grocery	3,000	10X CashPoints	400	Eligible for CashPoints in Feb'21 month calendar
6	13th Feb	Netflix Subscription	400	2 Points Per Rs. 150	5	Eligible for CashPoints in Feb'21 month calendar
7	14th Feb	Swiggy	450	10X CashPoints	60	Eligible for CashPoints in Feb'21 month calendar
8	Jan CashPoints earned			Total points	436	
9	Total points earned for Jan'21			Total points	1,782	Total 1,782 CashPoints of Jan'21 will be available for redemption post Feb'21 month statement generation

13) How much CashPoints will the cardholder earn if he/she does Prepaid/Wallet loads and Voucher purchases?

- The cardholder will not be eligible for any CashPoints on prepaid/wallet loads and voucher purchases. All the transactions carried out through the MCC code of 6540 as defined by card networks i.e., Visa, MasterCard & RuPay will not be considered for any CashPoints posting

14) When will the earned CashPoints be posted in the cardholder statement?

- The total CashPoints earned in a calendar month will reflect in the subsequent statement of the cardholder.

15) How much CashPoints will be earned if cardholder spends through SmartBuy/PayZapp?

- All the transactions through SmartBuy/PayZapp (Including SmartBuy/PayZapp transactions on merchants mentioned in 10X feature) will get 2 CashPoints per every ₹150 spent. All other existing SmartBuy/PayZapp offers will be applicable as per SmartBuy/PayZapp Terms & Conditions

16) Who is eligible for a MoneyBack+ Credit Card?

Cardholder Profile	Criteria
Salaried	Age: Min 21 Yrs. & Max 60 Yrs., Income: Gross Monthly Income > ₹ 20,000
Self Employed	Age: Min 21 Yrs. & Max 65 Yrs., Income: ITR > ₹ 6 Lakhs per annum

17) Can contactless transactions be done on the MoneyBack+ Credit Card?

- The HDFC Bank MoneyBack+ Credit Card is enabled for contactless payments, facilitating fast, convenient and secure payments at retail outlets (Check for the contactless network symbol on the card plastic)

Please note that in India, payment through contactless mode is allowed for a maximum of ₹5,000 for a single transaction wherein Cardholder is not asked to input Credit Card PIN. However, if the amount is higher than or equal to ₹5,000, the Card holder has to enter the Credit Card PIN for security reasons.

18) What are the Fees and Charges applicable on the MoneyBack+ Credit Card?

- First Year Membership Fee – ₹500/- + Applicable Taxes, Renewal Membership Fee – ₹ 500/- + Applicable Taxes
- Spend ₹50,000 in 12 Months and get Renewal Fee waived for next year

Goods and Services Tax (GST)

Effective 1st July 2017, Goods & Services Tax (GST) is applicable on all Fees, Charges and Interest transactions.

The applicable GST would be dependent on place of provision (POP) and place of supply (POS). If POP and POS is in the same state then applicable GST would be CGST and SGST/UTGST else, IGST.

GST for FEE & Charges / Interest transactions Billed on statement date will reflect in next month statement.

GST levied will not be reversed on Any dispute on Fee & Charges / interest.

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