



# CLASSIC CARS IN DEMAND AS GULLWING SETS NEW RECORD



**ROB WIGHTMAN**  
HEAD OF KNIGHT FRANK HUNGERFORD

Welcome to the 2022 Shalbourne Classic Car Show, an event Knight Frank is delighted to be supporting again after the setbacks of recent years!

We hope you enjoy the cars on display and reading this special report compiled by Andrew Shirley of our research team.

If we can assist with any of your property requirements, residentially, commercially or internationally please get in touch with me or my team; we'd love to help.

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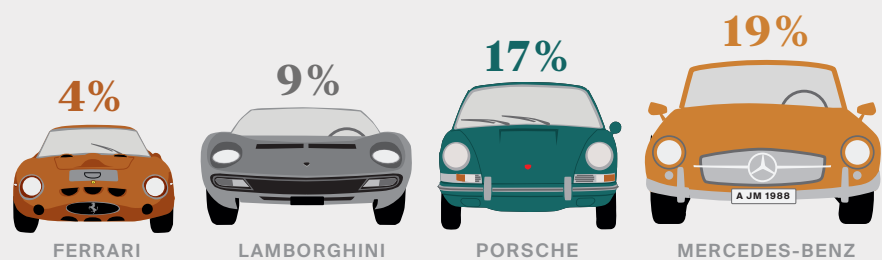
The record-breaking surprise sale by Mercedes-Benz in May of one of the world's only two 300 SLR "Silver Arrows", both held in its official collection, set the early headlines for this year's classic car market. Auctioned by RM Sotheby's to a pre-selected group of six bidders, the car (pictured above) fetched a stunning US\$140 million. Without a number of restrictions placed on the buyer, the price could have been even higher, reckon experts.

According to the HAGI Top Index of the world's most desirable investment-grade cars, prices rose by almost 12% in the first six months of the year with

Mercedes-Benz leading the way (see graphic below). This was above the long-term average, says HAGI's Dietrich Hatlapa. "It's an interesting market at the moment for sure."

A number of factors are at play, he explains. "Coming out of Covid some collectors are feeling quite capital rich and some would rather put their money into more cars than jittery stock markets. The strength of the dollar has also helped US collectors. It's a small market so any extra liquidity can make a big difference." However, not all popular classics will be appreciating at the same rates, he warns.

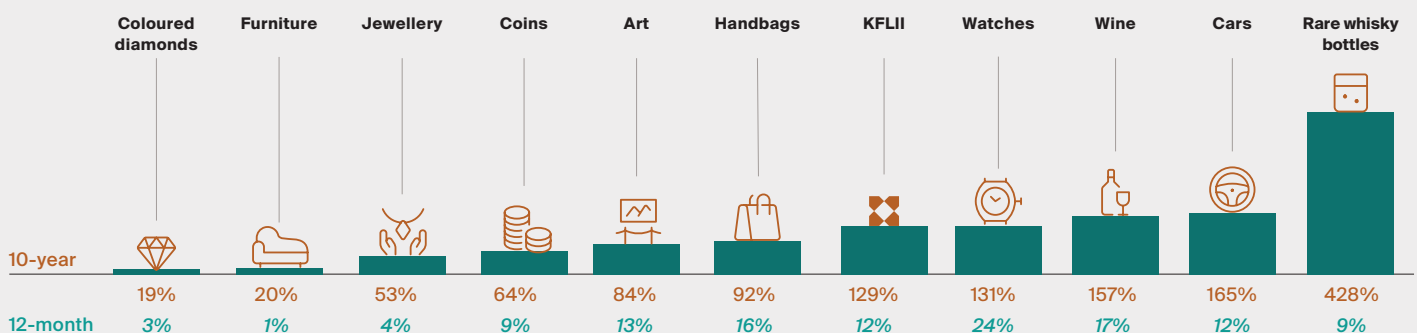
### Top marques – Price change by manufacturer\* (Jan to June 2022)



Source: HAGI \*The HAGI Top Index tracks the performance of a basket of around 50 of the most desirable investment-grade cars

## Passion assets

The Knight Frank Luxury Investment Index (KFLII) Q2 2022



Source: Compiled by Knight Frank Research using data from Art Market Research (art, coins, furniture, handbags, jewellery and watches), Fancy Color Research Foundation (coloured diamonds), HAGI (cars), Rare Whisky 101 and Wine Owners  
Notes: All data to Q2 2022 except coins and rare whisky (Q4 2021). KFLII is a weighted average of individual asset performance. Contact andrew.shirley@knightfrank.com for more information

# THE MARKET IN NUMBERS

With the help of the experts at specialist insurer and market analyst Hagerty we share a selection of facts and figures about some of the most popular classic cars from home and away

## Best of British

Market insight on a selection of collectors' favourites manufactured in the UK

MODEL	FIRST YEAR OF PRODUCTION	ESTIMATED NUMBER LEFT	TYPICAL VALUE BY CONDITION*				% PRICE CHANGE		
			FAIR	GOOD	EXCELLENT	CONCORS	PRICE WHEN NEW	SINCE NEW	FIVE-YEAR**
Ford Escort Mk I 1100 2dr Saloon	1968	438	£5,460	£7,390	£10,830	£15,180	£666	2,179%	-2%
Austin Mini Mk I 2dr Saloon	1959	514	£8,200	£11,940	£15,890	£20,540	£496	4,041%	51%
Austin-Healey Sprite Mk I Frogeye Convertible	1958	1,830	£10,020	£13,050	£20,240	£27,430	£669	4,000%	9%
Triumph Spitfire 4/ Mk I Convertible	1962	38	£7,590	£13,360	£22,160	£28,130	£550	5,015%	111%
MG MGB Mk I Roadster	1962	293	£6,580	£9,210	£19,430	£28,340	£950	2,883%	26%
Lotus Elan S1 DHC	1962	18	£15,580	£26,210	£38,150	£44,730	£1,499	2,884%	36%
Land Rover Series I Base Off Road	1948	NA	£15,180	£24,290	£31,370	£72,360	£450	15,980%	2%
Jaguar E-Type S1 3.8 Base Roadster	1961	6,000	£52,320	£72,050	£94,620	£146,000	£2,097	6,862%	-20%
Aston Martin DB5 Vantage Saloon	1964	390	£388,000	£480,000	£604,000	£839,000	£4,248	19,650%	-29%
McLaren F1 Base Coupe	1992	106	£12,100,000	£13,900,000	£15,800,000	£18,400,000	£540,000	3,307%	60%

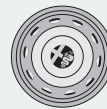
Source: Hagerty \*Contact andrew.shirley@knightfrank.com for full grading details \*\* Change based on cars in "excellent" condition

A new Aston Martin DB5 looks a bit of a bargain when it's original price of £4,248 is compared to our current "excellent" condition value of £604,000. However, just over four years ago that value was £851,000, a loss against the grain in recent terms of the classic car market, but a rare, timeless vehicle all the same. The Lotus Elan has seen a less inflation-defying rise in value, but with prices surging by over £10,000 during the past five years it has been a far better short-term investment as early examples are rare. Another vehicle with increasingly rare early examples that has followed a similar pattern is the Triumph Spitfire. A rise of £11,660 has been seen over the last five years, interesting when compared to its price new of £550. A current value of just over £22,000 makes it a very attainable way to enjoy classic British hood-down motoring.

**John Mayhead, Editor Hagerty Price Guide UK**

## Happy returns

Models celebrating their 60th birthday in 2022\*

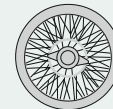


**Alfa Romeo Giulia Sprint Speciale Coupe**

£1,982  
PRICE NEW

£79,140  
PRICE NOW\*\*

**3,893%**  
CHANGE

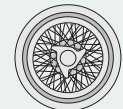


**AC Cobra 260 Roadster**

£975  
PRICE NEW

£678,000  
PRICE NOW\*\*

**69,438%**  
CHANGE



**Ferrari 250 GTO SI Coupe**

£6,429  
PRICE NEW

£52,200,000  
PRICE NOW\*\*

**811,846%**  
CHANGE

Source: Hagerty

\* The Lotus Elan, MGB Roadster and Triumph Spitfire in Best of British also celebrated their 60th birthday this year \*\*Examples graded "excellent"

## Best sellers

The top 5 most valuable cars to sell at auction in 2022\*



Source: Various \*To 5 August