

X-Links[®] Exchange Traded Notes

Expected Schedule for 2023 Coupon Payments

USOI: X-Links[®] Crude Oil Shares Covered Call ETN

The table provides the expected schedule for coupon payments, if any, on the Credit Suisse X-Links[®] Crude Oil Shares Covered Call ETN (the "ETNs"), which are linked to the return of the Credit Suisse NASDAQ WTI Crude Oil FLOWS[™] (Formula-Linked OverWrite Strategy) 106 Index. The ETNs provide income potential based on notional option premiums received from the sale of monthly call options on shares of the United States Oil Fund, LP. The table provides the expected schedule for coupon payments through December of 2023 (assuming the ETNs are not redeemed or accelerated prior to such date). The dates listed are subject to adjustment in the event of market disruption events. The ETNs should be purchased only by knowledgeable investors who understand the risks of investing in the ETNs.

| Month | Coupon Ex-Date | Record Date | Payment Date ¹ |
|----------------|----------------|--------------|---------------------------|
| January 2023 | January 19 | January 20 | January 25 |
| February 2023 | February 21 | February 22 | February 27 |
| March 2023 | March 21 | March 22 | March 27 |
| April 2023 | April 19 | April 20 | April 25 |
| May 2023 | May 19 | May 22 | May 25 |
| June 2023 | June 20 | June 21 | June 26 |
| July 2023 | July 19 | July 20 | July 25 |
| August 2023 | August 21 | August 22 | August 25 |
| September 2023 | September 19 | September 20 | September 25 |
| October 2023 | October 19 | October 20 | October 25 |
| November 2023 | November 20 | November 21 | November 27 |
| December 2023 | December 19 | December 20 | December 27 |

¹ The applicable coupon payment will be made to the holder of record on the immediately preceding Record Date.

See "Selected Investment Considerations" and information where you can obtain the relevant pricing supplements on page 4.

**GLDI: X-Links® Gold Shares
Covered Call ETN**

The table provides the expected schedule for coupon payments, if any, on the Credit Suisse X-Links® Gold Shares Covered Call ETN (the “ETNs”), which are linked to the return of the Credit Suisse NASDAQ Gold FLOWS™ (Formula-Linked OverWrite Strategy) 103 Index. The ETNs provide income potential based on notional option premiums received from the sale of monthly call options on shares of the SPDR® Gold Trust. The table provides the expected schedule for coupon payments through December of 2023 (assuming the ETNs are not redeemed or accelerated prior to such date). The dates listed are subject to adjustment in the event of market disruption events. The ETNs should be purchased only by knowledgeable investors who understand the risks of investing in the ETNs.

| Month | Coupon Ex-Date | Record Date | Payment Date¹ |
|----------------|-----------------------|--------------------|---------------------------------|
| January 2023 | January 19 | January 20 | January 25 |
| February 2023 | February 21 | February 22 | February 27 |
| March 2023 | March 21 | March 22 | March 27 |
| April 2023 | April 19 | April 20 | April 25 |
| May 2023 | May 19 | May 22 | May 25 |
| June 2023 | June 20 | June 21 | June 26 |
| July 2023 | July 19 | July 20 | July 25 |
| August 2023 | August 21 | August 22 | August 25 |
| September 2023 | September 19 | September 20 | September 25 |
| October 2023 | October 19 | October 20 | October 25 |
| November 2023 | November 20 | November 21 | November 27 |
| December 2023 | December 19 | December 20 | December 27 |

¹ The applicable coupon payment will be made to the holder of record on the immediately preceding Record Date.

See “Selected Investment Considerations” and information where you can obtain the relevant pricing supplements on page 4.

SLVO: X-Links® Silver Shares Covered Call ETN

The table provides the expected schedule for coupon payments, if any, on the Credit Suisse X-Links® Silver Shares Covered Call ETN (the “ETNs”), which are linked to the return of the Credit Suisse NASDAQ Silver FLOWS™ (Formula-Linked OverWrite Strategy) 106 Index. The ETNs provide income potential based on notional option premiums received from the sale of monthly call options on shares of the iShares® Silver Trust. The table provides the expected schedule for coupon payments through December of 2023 (assuming the ETNs are not redeemed or accelerated prior to such date). The dates listed are subject to adjustment in the event of market disruption events. The ETNs should be purchased only by knowledgeable investors who understand the risks of investing in the ETNs.

| Month | Coupon Ex-Date | Record Date | Payment Date¹ |
|----------------|-----------------------|--------------------|---------------------------------|
| January 2023 | January 19 | January 20 | January 25 |
| February 2023 | February 21 | February 22 | February 27 |
| March 2023 | March 21 | March 22 | March 27 |
| April 2023 | April 19 | April 20 | April 25 |
| May 2023 | May 19 | May 22 | May 25 |
| June 2023 | June 20 | June 21 | June 26 |
| July 2023 | July 19 | July 20 | July 25 |
| August 2023 | August 21 | August 22 | August 25 |
| September 2023 | September 19 | September 20 | September 25 |
| October 2023 | October 19 | October 20 | October 25 |
| November 2023 | November 20 | November 21 | November 27 |
| December 2023 | December 19 | December 20 | December 27 |

¹ The applicable coupon payment will be made to the holder of record on the immediately preceding Record Date.

See “Selected Investment Considerations” and information where you can obtain the relevant pricing supplements on page 4.

Selected Investment Considerations

- An investment in ETNs involves significant risks. The selected investment considerations herein are not intended as a complete description of all risks associated with ETNs. For further information regarding risks related to the ETNs, please see the section entitled "Risk Factors" in the applicable pricing supplement.
- The ETNs do not have a minimum payment at maturity or minimum payment upon redemption or acceleration and are fully exposed to any decline in the applicable index. Furthermore, the return at maturity or upon redemption or acceleration will be reduced by the notional transaction costs in connection with the implementation of the applicable index strategy and fees and charges associated with the ETNs and the relevant index. Therefore, in order to receive at least your initial investment in the ETNs, the value of the index components, if applicable, and the level of the underlying index must increase by an amount sufficient to offset the applicable costs, fees and charges.
- You will not receive fixed periodic interest payments on any of the ETNs. Certain ETNs may provide for the payment of periodic coupons. The amount of any such coupon will vary and could be zero.
- Although the return on the ETNs will be based on the performance of the applicable index, the payment of any amount due on the ETNs, including any payment upon redemption, acceleration or at maturity and any coupon payments, is subject to the credit risk of Credit Suisse. Investors are dependent on Credit Suisse's ability to pay all amounts due on the ETNs, and therefore investors are subject to our credit risk. In addition, any decline in our credit ratings, any adverse changes in the market's view of our creditworthiness or any increase in our credit spreads is likely to adversely affect the market value of the ETNs prior to maturity.
- The ETNs are not a direct or indirect investment in any of the underlying indices or any components thereof, and there is no assurance that the strategy on which the underlying indices is based will be successful. As long as an active secondary market in the ETNs exists, we expect that investors will purchase and sell the ETNs primarily in this secondary market. We have no obligation to maintain any listing on any exchange or quotation system.
- The indicative value is a calculated value and is not the same as the trading price of the ETNs and is not a price at which investors can buy or sell the ETNs in the secondary market. The actual trading price of the ETNs in the secondary market may vary significantly from their indicative value. Investors can compare the trading price of the ETNs against the indicative value to determine whether the ETNs are trading in the secondary market at a premium or a discount to the economic value of the ETNs at any given time.
- We have the right to repurchase or accelerate the ETNs, as applicable, during the term of the ETNs. The amount you may receive upon a repurchase or acceleration by Credit Suisse, as applicable, may be less than the amount you would receive on your investment at maturity or if you had elected to have us repurchase your ETNs at a time of your choosing.
- Tax consequences of the ETNs are uncertain and potential investors should consult their tax advisors regarding the U.S. federal income tax consequences of an investment in the ETNs.

Pricing Supplements

Credit Suisse AG ("Credit Suisse") has filed a registration statement (including prospectus supplement and prospectus) with the Securities and Exchange Commission, or SEC, for the offering of securities. Before you invest, you should read the applicable Pricing Supplement, the Prospectus Supplement dated June 30, 2017 and the Prospectus dated June 30, 2017, to understand fully the terms of the ETNs and other considerations that are important in making a decision about investing in the ETNs. You may get these documents without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, Credit Suisse, Credit Suisse Securities (USA) LLC or any agent or any dealer participating in an offering will arrange to send you the applicable pricing supplement, prospectus supplement and prospectus if you so request by calling +1 800 320 1225.

The relevant Pricing Supplement for each ETN can be obtained at the following links:

USOI: <https://notes.credit-suisse.com/api/DocFile/GetProspectus/USOI>

GLDI: <https://notes.credit-suisse.com/api/DocFile/GetProspectus/GLDI>

SLVO: <https://notes.credit-suisse.com/api/DocFile/GetProspectus/SLVO>

For more information, please contact us:

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