

Audit of Federal Grants and Assistance Awards

Course Number: 2052

Length: 2 Days

Primary Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

Course Description

Build foundational knowledge of the audit process and examine several audit types, including the Single Audit, while examining roles, responsibilities, and relationships of all those involved in audits, as well as a comprehensive view of all parties' perspectives. This is an elective course in all tracks of the GMCP™.

Intended Audience

Recipients and subrecipients subject to Federal audit requirements, Federal and pass-through personnel responsible for audit resolution and monitoring recipient compliance with Single Audit requirements, and auditors will benefit from this course.

Course Learning Objectives

- Identify audit requirements that impact Federal assistance awards
- Prepare for a single audit
- Trace the auditor's steps in conducting a single audit, and locate key information audit reporting packages
- Review an audit report to identify and resolve findings

Course Schedule

DAY ONE	
MORNING	Module 1: Federal Assistance Agreement Audits
LUNCH	
AFTERNOON	Module 2: Audit Readiness and Auditor Procurement

DAY TWO	
MORNING	Module 3: Planning, Conducting, and Reporting on Audits
LUNCH	
AFTERNOON	Module 3, continued
	Module 4: Review of Audit Reports, Follow Up, and Resolution

Learning Methods

Lecture, discussion, hands-on practical exercises, and case studies.

Credits

National Association of State Boards of Accountancy (NASBA)

- Field of Study: Auditing (Governmental)
- Level: Intermediate
- CPEs: 16

Continuous Learning Points (CLPs)

- Credits: 16

Management Concepts Certificate Program Relationship

This is an elective course in the following program(s):

- [GMCP Federal Track](#)
- [GMCP Pass-Through Track](#)
- [GMCP Recipient Track](#)

Prerequisites

Suggested

- [Managing Federal Grants and Cooperative Agreements for Recipients](#)
- [Uniform Administrative Requirements for Federal Grants: 2 CFR 200 \(Subparts A through D\)](#)
- [Cost Principles for Federal Grants: 2 CFR Part 200 \(Subpart E\) and FAR 31.2](#)

Prework

There is no prework required for this course.

Requirements for Successful Completion

Full (100%) attendance is expected and required. Successful completion of the course depends on full class attendance and active participation in individual and group exercises.

Follow-On Resources

Courses

- [Advanced Cost Principles](#)
- [Performance Auditing](#)
- [Detecting and Preventing Fraud on Federal Grant Projects](#)
- [Performance Measurement for Federal Grants Under 2 CFR 200](#)

Ready to Enroll?

See the most recent course information and scheduled classes at this link:
<https://www.managementconcepts.com/course/id/2052>



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