

Frequently Asked Questions

Course Title: Cost Principles for Federal Grants: 2 CFR Part 200 (Subpart E) and FAR 31.2

Course #: 2080

Duration: 2 Days

Delivery Method: Instructor-led live classroom

Alternative Delivery Methods: Instructor-led online (synchronous)

1. What business or organizational need does this course address?

Develop a comprehensive understanding of cost principles around grants, including allowable costs and the difference between direct and indirect costs. You will learn how to use the principles throughout the grants lifecycle: budget development and review, spending decisions, and site visits and desk reviews or audits. This is a core course in all tracks of the GMCP™.

2. Who should attend?

No Information Available.

3. What will I learn how to do in this course?

- Summarize the general history of the cost principles and how they currently apply
- Conduct research using the cost principles to answer cost allowability questions
- Practice applying the cost principles to on-the-job scenarios

4. What kinds of activities are included in this course?

Lecture, discussion, hands-on practical exercises, case studies, and final exam.

5. Are there prerequisites for this course?

Suggested:

- [Uniform Administrative Requirements for Federal Grants: 2 CFR 200 \(Subparts A through D\)](#)

6. Do I have to complete any prework for the course?

There is no prework required for this course.

7. Is this course applicable toward a professional certification?

No, this course is not applicable toward a professional certification. However, many Management Concepts courses do prepare you for professional certification programs. Click [here](#) to see a full list of professional certification programs that are supported by Management Concepts training courses.

8. Does this course count for credit toward a Management Concepts Certificate Program?

This is a core course in the following program(s):

- [GMCP Federal Track](#)
- [GMCP Pass-Through Track](#)
- [GMCP Recipient Track](#)

9. What credits do I earn by completing this course?

The following credits are available for this course:

NASBA CPEs: 16

NASBA Field of Study: Specialized Knowledge

NASBA Level: Intermediate

CEUs: 1.3

PDU: 14

CLPs: 16

10. What course(s) do you recommend after I complete this course?

- [Advanced Cost Principles: Avoiding Problem Areas & Responding to Questioned Costs](#)
- [Developing & Monitoring Indirect/F&A Cost Rate Proposals Under 2 CFR 200](#)