

# MoneyGuard® Solutions Product Descriptions

Lincoln MoneyGuard Market Advantage<sup>SM</sup> vs. Lincoln MoneyGuard® III (2020) – 06/15/20

Products being compared are Lincoln Life Insurance products that contain long-term care riders and provide varying level of long-term care and death benefit protection. This side-by-side will provide an overview of specific policy features of Lincoln MoneyGaurd Market Advantage<sup>SM</sup>, a variable universal life insurance product, and Lincoln MoneyGuard® III (2020), a fixed universal life insurance product to allow for an easier understanding of how they differentiate.

You should carefully consider each client’s needs, investment sophistication and risk tolerance prior to recommending a specific product.

Lincoln MoneyGuard Market Advantage <sup>SM</sup>	Lincoln MoneyGuard® III (2020) – 06/15/20
<p><b>Product Description:</b> MoneyGuard Market Advantage<sup>SM</sup> is a flexible premium, variable universal life insurance product which provides a death benefit and long-term care coverage through a rider. The Long-Term Care Benefits Rider (LTCBR) is a long-term care insurance rider that provides benefits for certain Qualified Long-Term Care Services. The Value Protection Rider (VPR) provides a No-Lapse Guarantee and Protected LTC Benefits with market growth potential. Certain allocation requirements must occur for the VPR to stay in effect.</p>	<p><b>Product Description:</b> MoneyGuard® III (2020) is a flexible premium universal life insurance product which provides a death benefit and long-term care coverage through a rider. The Long-Term Care Benefits Rider (LTCBR) is a long-term care insurance rider that provides benefits for certain Qualified Long-Term Care Services. The product has various funding options. Return of Premium is provided through the Value Protection Endorsement which is included automatically with every policy.</p>
<p><b>Policy Form Number(s):</b>  <b>Base Variable Universal Life Product:</b> 20-MGV892, ICC20-MGV892  <b>Long-Term Care Benefits Rider (LTCBR):</b> LTCBR-892, ICC20LTCBR-892 (required)  <b>Value Protection Rider (VPR):</b> VPR-892, ICC20VPR-892 (required)  <b>Living Well Endorsement:</b> END-7058, ICC18END-7058</p>	<p><b>Policy Form Number(s):</b>  <b>Base Universal Life Product:</b> 19-MG890, ICC19-MG890  <b>Long-Term Care Benefits Rider (LTCBR):</b> LTCBR-890, ICC19LTCBR-890 (required)  <b>Terminal Illness Acceleration of Death Benefit Rider (TIR):</b> TIR-891, ICC19TIR-891 (required)  <b>Value Protection Endorsement (VPE):</b> END-10534, ICC19END-10534 (required)  <b>Living Well Endorsement:</b> END-7058, ICC18END-7058</p>
<p><b>CUSIP Number:</b> 53423F401</p>	<p><b>CUSIP Number:</b> 53404X850</p>
<p><b>Policy Types Available:</b> Offered as a Single Life Variable Universal Life policy only.</p>	<p><b>Policy Types Available:</b> Offered as a Single Life Fixed Universal Life policy only.</p>
<p><b>Issue Ages/Underwriting Classes:</b> 30-70, Standard or Couples Discount</p>	<p><b>Issue Ages/Underwriting Classes:</b> 30-70, Standard or Couples Discount</p>

Lincoln MoneyGuard Market Advantage <sup>SM</sup>	Lincoln MoneyGuard <sup>®</sup> III (2020) – 06/15/20																																																																																								
<p><b>Couples Discount:</b> A couples’ discount will apply to the LTCBR rider charge based on the insured’s marital status at the time of issue only. This includes an insured who is legally married (traditional or same sex) or is part of a civil union or domestic partnership or is in a common law marriage as recognized in the state of issue.</p>	<p><b>Couples Discount:</b> A couples’ discount will apply to the LTCBR rider charge based on the insured’s marital status at the time of issue only. This includes an insured who is legally married (traditional or same sex) or is part of a civil union or domestic partnership or is in a common law marriage as recognized in the state of issue.</p>																																																																																								
<p><b>Minimum Specified Amount:</b> \$50,000</p>	<p><b>Minimum Specified Amount:</b> \$50,000</p>																																																																																								
<p><b>Maximum Specified Amount:</b> \$500,000</p>	<p><b>Maximum Specified Amount:</b> \$500,000</p>																																																																																								
<p><b>Premium Structure:</b> Single Premium or Flexible Premiums. Flexible Premium design allows for premiums to be paid at any time up to Age 121, within Premium Limits. Payment modes available are Annual, Semi-Annual, Quarterly and Monthly.</p>	<p><b>Premium Structure:</b> Single Premium or Flexible Premiums. Payment modes available are Annual, Semi-Annual, Quarterly and Monthly. The maximum flexible premium period that can be elected varies by issue age, see grid below:</p> <table border="1" data-bbox="1066 604 1906 1416"> <thead> <tr> <th>Issue Age</th> <th>Maximum Electable Premium Period</th> <th>Issue Age</th> <th>Maximum Electable Premium Period</th> </tr> </thead> <tbody> <tr><td>30</td><td>40</td><td>51</td><td>19</td></tr> <tr><td>31</td><td>39</td><td>52</td><td>18</td></tr> <tr><td>32</td><td>38</td><td>53</td><td>17</td></tr> <tr><td>33</td><td>37</td><td>54</td><td>16</td></tr> <tr><td>34</td><td>36</td><td>55</td><td>15</td></tr> <tr><td>35</td><td>35</td><td>56</td><td>14</td></tr> <tr><td>36</td><td>34</td><td>57</td><td>13</td></tr> <tr><td>37</td><td>33</td><td>58</td><td>12</td></tr> <tr><td>38</td><td>32</td><td>59</td><td>11</td></tr> <tr><td>39</td><td>31</td><td>60</td><td>10</td></tr> <tr><td>40</td><td>30</td><td>61</td><td>10</td></tr> <tr><td>41</td><td>29</td><td>62</td><td>10</td></tr> <tr><td>42</td><td>28</td><td>63</td><td>10</td></tr> <tr><td>43</td><td>27</td><td>64</td><td>10</td></tr> <tr><td>44</td><td>26</td><td>65</td><td>10</td></tr> <tr><td>45</td><td>25</td><td>66</td><td>10</td></tr> <tr><td>46</td><td>24</td><td>67</td><td>10</td></tr> <tr><td>47</td><td>23</td><td>68</td><td>10</td></tr> <tr><td>48</td><td>22</td><td>69</td><td>10</td></tr> <tr><td>49</td><td>21</td><td>70</td><td>10</td></tr> <tr><td>50</td><td>20</td><td></td><td></td></tr> </tbody> </table>	Issue Age	Maximum Electable Premium Period	Issue Age	Maximum Electable Premium Period	30	40	51	19	31	39	52	18	32	38	53	17	33	37	54	16	34	36	55	15	35	35	56	14	36	34	57	13	37	33	58	12	38	32	59	11	39	31	60	10	40	30	61	10	41	29	62	10	42	28	63	10	43	27	64	10	44	26	65	10	45	25	66	10	46	24	67	10	47	23	68	10	48	22	69	10	49	21	70	10	50	20		
Issue Age	Maximum Electable Premium Period	Issue Age	Maximum Electable Premium Period																																																																																						
30	40	51	19																																																																																						
31	39	52	18																																																																																						
32	38	53	17																																																																																						
33	37	54	16																																																																																						
34	36	55	15																																																																																						
35	35	56	14																																																																																						
36	34	57	13																																																																																						
37	33	58	12																																																																																						
38	32	59	11																																																																																						
39	31	60	10																																																																																						
40	30	61	10																																																																																						
41	29	62	10																																																																																						
42	28	63	10																																																																																						
43	27	64	10																																																																																						
44	26	65	10																																																																																						
45	25	66	10																																																																																						
46	24	67	10																																																																																						
47	23	68	10																																																																																						
48	22	69	10																																																																																						
49	21	70	10																																																																																						
50	20																																																																																								

Lincoln MoneyGuard Market Advantage <sup>SM</sup>	Lincoln MoneyGuard <sup>®</sup> III (2020) – 06/15/20
<p><b>Additional Premiums:</b> Allowed on all pay modes. Premiums are not accepted after age 121, and/or after a policy has fully accelerate (both Specified Amount and Account Value are reduced to Zero).</p> <p>Premiums that increase the LTC Benefit on the policy will be subject to Underwriting if the following apply. Policy is past Policy Year 15, or the insured has passed Attained Age 75 (whichever is later),</p>	<p><b>Additional Premiums:</b> Allowed on all pay modes but will not increase the Specified Amount/Monthly Maximum. Additional deposits will not be included in the Value Protection Endorsement (VPE) amount.</p>
N/A	<b>Interest Guarantee:</b> 2%
<b>Surrender Charge Duration:</b> 20 Years	<b>Surrender Charge Duration:</b> 10 Years
<p><b>Surrender Charge Schedule:</b> Per thousand dollars of Specified Amount. The maximum rate per thousand is being used. The Surrender Charge set in any given year is level throughout the policy year.</p>	<p><b>Surrender Charge Schedule:</b> Per thousand dollars of Specified Amount. The maximum rate per thousand is being used. The Surrender Charge set in any given year is level throughout the policy year.</p>
<p><b>Long-Term Care Benefits Rider (LTCBR):</b> The client will receive the largest of three types of LTC Pools and Maximum Monthly amount:</p> <ul style="list-style-type: none"> <li>▪ <b>Base (Guaranteed) LTC</b> – Benefit is identified at issue and barring any post issue changes, is the lowest or guaranteed amount of LTC Benefit the policy will have come time of claim.</li> <li>▪ <b>Market (Upside) LTC</b> – Benefit is based on Accumulation Value growth. If the Accumulation Value exceeds the Base benefit, then the policy LTC benefits Pool reflects \$4 of LTC Benefit for every \$1 of Accumulation Value.</li> <li>▪ <b>Protected LTC</b> – A portion of the LTC benefit is “locked-in” each Anniversary (starting at the end of Policy Year 1), due to Accumulation Value growth. If the Protected LTC Benefit in any given year is greater than the Protected LTC Benefit coming into that year then the Protected LTC Benefit would be increased and would not go below that amount in any future year, aside from impacts due to post issue changes.</li> </ul> <p>Benefits at time of claim are “Locked” based on the greatest of the Base, Market and Protected LTC Benefit Pools and Maximum Monthly values at time of Claim Eligibility approval. The benefits will “Unlock” at conclusion of the claim with client then providing directives for how the remaining policy Accumulation Value should be allocated to the fund line up.</p> <p>Claims will reduce the Specified Amount, Accumulation Value and Base LTC Value.</p>	<p><b>Long-Term Care Benefits Rider (LTCBR):</b> designed with one LTC rider to allow for simplified contractual design.</p> <p>Benefits under this Rider are first paid by accelerating the Policy’s Specified Amount until the Specified Amount has been reduced to zero. Reductions of the Specified Amount may result in reductions to the net Death Benefit.</p> <p>Initial Maximum Monthly limit will be based off of the At-Issue Specified Amount. The Initial LTCBR Total LTC Benefit Amount is the Initial Maximum Monthly multiplied by the Total LTCBR Duration months.</p> <p>Durations available for LTCBR are 3, 4, 5, 6, or 7 years (elected at issue).</p> <p>Claims will reduce the Specified Amount, ROP and Cash Value.</p>

Lincoln MoneyGuard Market Advantage <sup>SM</sup>	Lincoln MoneyGuard® III (2020) – 06/15/20
<p><b>Nonforfeiture Benefit (NFO):</b> Only available to those who kept their policy in force for at least 3 years and then let policy lapse and no longer have the LTCBR. Included in the LTCBR.</p>	<p><b>Nonforfeiture Benefit (NFO):</b> Only available to those who kept their policy in force for at least 3 years and then let policy lapse and no longer have the LTCBR. Included in the LTCBR.</p>
<p><b>Benefits After Lapse (BAL):</b> Provided when a Lapse occurs while the insured is in a Nursing Home or Assisted Living Facility and getting benefits for these services. Included as part of the LTCBR.</p>	<p><b>Benefits After Lapse (BAL):</b> Provided when a Lapse occurs while the insured is in a Nursing Home or Assisted Living Facility and getting benefits for these services. Included as part of the LTCBR.</p>
<p><b>Value Protection Rider (VPR):</b> This rider provides a No-Lapse Guarantee and Protected LTC Benefit as long as Allocation Requirements are met.</p> <ul style="list-style-type: none"> <li>▪ <b>No-Lapse Guarantee</b> – Each month a calculation will occur comparing the accumulated premiums received to the accumulated required minimum premium up to that point in time (net of partial surrenders or loans). If the calculation passes the test, even if its Surrender Value is insufficient to fund policy charges, the policy will not enter the grace period.</li> <li>▪ <b>Protected LTC Benefit</b> – Shared in LTCBR section above.</li> <li>▪ <b>Allocation Requirement</b> – There will be three Tiers of Funds that a Policyholder can allocate funds to (see below). If any money is allocated to Tier 3, then at least 20% of the money needs to be allocated to Tier 1: <ul style="list-style-type: none"> <li>○ Tier 1 – Fixed Account, Bond Funds</li> <li>○ Tier 2 – Blended (Equity/Bond) Funds, Asset Allocation Funds, Target Date Funds</li> <li>○ Tier 3 – Equity Funds</li> </ul> </li> </ul>	<p><b>Value Protection Endorsement (VPE):</b> This endorsement provides a No-Lapse Guarantee and Return of Premium as long as conditions are met.</p> <ul style="list-style-type: none"> <li>▪ <b>No-Lapse Guarantee</b> – Each month a calculation will occur comparing the accumulated premiums received to the accumulated required minimum premium up to that point in time (net of partial surrenders or loans). If the calculation passes the test, even if its Surrender Value is insufficient to fund policy charges, the policy will not enter the grace period.</li> <li>▪ <b>Return of Premium</b> – There are two Return of Premium (ROP) options available, must be elected at issue. See ROP section for additional details.</li> </ul>
<p><b>There is no Guaranteed Surrender Value:</b> The Surrender Value is the accumulation value less any applicable surrender charges. The accumulation value is subject to market risk.</p>	<p><b>Return of Premium:</b> Available automatically at issue through the Value Protection Endorsement (VPE). There are two options for Return of Premium (ROP):</p> <p><b>Basic ROP:</b> A fixed level of 70% of paid premiums returned in all years.</p> <p><b>Graded (Vested) ROP:</b> Cost reflected in the pricing. The return of premium factors will vary by duration. The ROP will be graded from 70% to 100% over 11 years.</p>

**Graded (Vested) ROP *continued*:** ROP will equal the Premiums Paid x ROP percentage as seen in the following chart. Max ROP defined at issue based on planned premiums. Changes in the ROP level are not allowed after issue

ROP Percentage Table	
Duration Year	VPR Graded Percentage
1	70%
2	73%
3	76%
4	79%
5	82%
6	85%
7	88%
8	91%
9	94%
10	97%
11+	100%

**Flexible Care Cash:** Receipt-free cash for care needs in the home. Provides 50% of the max daily benefit (up to the Per Diem limit) and must be used in combination with formal care (home care or adult day care). Available if Base LTC Values remain.

**Transitional Care Assistance Benefit**

- New Covered Service allowed while receiving Home Health Care and/or Adult Daycare benefits in the first year of a claim.
- Allows for a lifetime benefit amount of \$100 per day for 180 days.
- Receipts not required for reimbursements (under this covered service).

Care for this covered service can be provided by an individual of your choosing (excluding spouse) as identified in the Plan of Care.

N/A

**Terminal Illness Acceleration of Death Benefit Rider (TIR)**

- Automatically included at issue (at no charge).
- \$250 Administrative Fee charged at the time of TIR usage
- Benefit is a 25-75% of the policies current Specified Amount (less debt) as a one-time Lump Sum. Benefit amount payable cannot exceed \$250,000.
- Eligibility requires a terminal illness diagnosis, which occurs when life expectancy of the insured is determined to be no more than 12 months as per a physician’s written statement

Use of the TIR terminates the LTCBR and conversely use of LTCBR terminates TIR.

Lincoln MoneyGuard Market Advantage <sup>SM</sup>	Lincoln MoneyGuard® III (2020) – 06/15/20														
<p><b>Death Benefit:</b> Will be equal to the greater of the:</p> <ul style="list-style-type: none"> <li>▪ Specified Amount, less claims, withdrawals or any Indebtedness</li> <li>▪ Minimum Required Death Benefit, driven by Accumulation Value, less any Indebtedness</li> <li>▪ Residual Death Benefit (see below)</li> </ul>	<p><b>Death Benefit:</b> Will be equal to the greater of the:</p> <ul style="list-style-type: none"> <li>▪ Specified Amount less claims, withdrawals or any Indebtedness</li> <li>▪ Premiums paid less claims, withdrawals or any Indebtedness</li> <li>▪ Minimum Required Death Benefit, driven by ROP or Gross Cash Value, less any Indebtedness</li> <li>▪ Residual Death Benefit (see below)</li> </ul>														
<p><b>Residual Death Benefit:</b> If LTC benefits are paid, the Residual Death Benefit guarantees that the Death Benefit will be no less than a stated amount. The Residual Death Benefit is equal to 5% of the Adjusted (current not reduced by claim) Specified Amount or \$10,000, whichever is less. Thereafter, the benefit is adjusted for loans, loan interest and withdrawals. There is no Residual Death Benefit remaining if any benefits have been paid under the Benefits After Lapse provision.</p>	<p><b>Residual Death Benefit:</b> If LTC benefits are paid, the Residual Death Benefit guarantees that the Death Benefit will be no less than a stated amount. The Residual Death Benefit at issue is equal to 5% of the Initial Specified Amount or \$10,000, whichever is less. Thereafter, the benefit is adjusted for loans, loan interest and withdrawals. There is no Residual Death Benefit remaining if any benefits have been paid under the Benefits After Lapse provision.</p>														
<p><b>Deductible Period:</b> Zero Day Elimination Period after qualifications are met.</p>	<p><b>Deductible Period:</b> Zero Day Elimination Period after qualifications are met.</p>														
<p><b>Inflation Protection:</b> There are two options for the LTC Benefit, none or 5% compound.</p> <ul style="list-style-type: none"> <li>▪ Inflation must be elected at issue, it cannot be added post issue.</li> <li>▪ If inflation is elected at issue, in order to retain the benefit, the Inflation option must be accepted each year.</li> <li>▪ If the Inflation option is not accepted in any given year then the option will be considered dropped and can never be reelected.</li> <li>▪ The Inflation Benefits earned prior to cancelation are maintained</li> <li>▪ If elected, this will have a permanent impact on other policy value factors even if the inflation protection is dropped.</li> </ul>	<p><b>Inflation Protection:</b> Three options are available on the LTCBR: none, 3% compound or 5% compound.</p> <p>Monthly maximum LTC benefits increase annually starting at the end of the first rider anniversary. Annual increases apply to the LTC benefits and not the death benefit.</p>														
<p><b>Premium Load:</b> Premium Load applies in all years on all premiums paid.</p> <table border="1" data-bbox="226 1133 1018 1388"> <thead> <tr> <th>Policy Year</th> <th>Premium Load</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>25%</td> </tr> <tr> <td>2</td> <td>21%</td> </tr> <tr> <td>3</td> <td>17%</td> </tr> <tr> <td>4</td> <td>13%</td> </tr> <tr> <td>5</td> <td>9%</td> </tr> <tr> <td>6+</td> <td>7.5%</td> </tr> </tbody> </table>	Policy Year	Premium Load	1	25%	2	21%	3	17%	4	13%	5	9%	6+	7.5%	<p><b>Premium Load:</b> The Premium Load is <b>15%</b> of all premiums in all years.</p>
Policy Year	Premium Load														
1	25%														
2	21%														
3	17%														
4	13%														
5	9%														
6+	7.5%														

Lincoln MoneyGuard Market Advantage <sup>SM</sup>	Lincoln MoneyGuard® III (2020) – 06/15/20
<p><b>Partial Withdrawals:</b> One allowed per year; not allowed within the first month.</p> <ul style="list-style-type: none"> <li>▪ Minimum: \$500</li> <li>▪ Maximum: Surrender Value less \$500</li> <li>▪ Surrender charges will be assessed during surrender charge period.</li> <li>▪ Partial Withdrawals will reduce the Specified Amount.</li> <li>▪ Accumulation Value will be reduced by the requested amount.</li> </ul>	<p><b>Partial Withdrawals:</b> One allowed per year.</p> <ul style="list-style-type: none"> <li>▪ Minimum: \$500</li> <li>▪ Maximum: Surrender Value less \$500</li> <li>▪ No withdrawal fee</li> </ul>
<p><b>Loans and benefits</b></p> <p>Loans don't impact LTC benefits until time of claim. If a loan exists at time of claim, a portion of the reimbursement is credited toward the outstanding loan amount. (The amount credited is pro-rated based on loan balance and Specified Amount.)</p>	<p><b>Loans and benefits</b></p> <p>Loans don't impact LTC benefits until time of claim. If a loan exists at time of claim, a portion of the reimbursement is credited toward the outstanding loan amount. (The amount credited is pro-rated based on loan balance and Specified Amount.)</p>
<p><b>Interest on Loans:</b> 3% Charged, 1% Credited</p>	<p><b>Interest on Loans:</b> 4% Charged, 2% Credited</p>
<p><b>International Benefits:</b> Provides benefits if client is confined to a Nursing Home or Assisted Living Facility outside the US, its territories, or possessions.</p> <p>Max benefit can be up to 36 months. If more than one International Benefit claim is made in a given month it still only counts as one month of an International Benefit for purposes of utilizing no more than 36 months of International Benefits.</p>	<p><b>International Benefit</b> Provides benefits if client is confined to a Nursing Home or Assisted Living Facility outside the US, its territories, or possessions.</p> <p>Max benefit can be up to 36 months. If more than one International Benefit claim is made in a given month it still only counts as one month of an International Benefit for purposes of utilizing no more than 36 months of International Benefits.</p>
<p><b>Extended Maturity:</b> Continuation of Insurance Beyond Age 121. At age 121, all charges deducted from the Accumulation Value will be cease and all funds will be moved to the Fixed Account.</p>	<p><b>Extended Maturity:</b> Continuation of Insurance Beyond Age 121. At age 121, all charges deducted from the Accumulation Value will be cease and all funds will be moved to the Fixed Account.</p>
<p><b>Free Look:</b> Return of premium paid (less Debt and partial surrenders) or accumulation value (less Debt plus any charges and fees) determined on state-by-state basis.</p>	<p><b>Free Look:</b> Return of premium paid (less Debt and partial surrenders) or accumulation value (less Debt plus and charges and fees) determined on state-by-state basis.</p>

Lincoln MoneyGuard Market Advantage<sup>SM</sup>

**Monthly Charges:** Separate deductions are made each month to cover the cost of the various insurance elements, up to Age 121 or when the policy has fully accelerated the Specified Amount and Accumulation Value down to zero. For these charges, aside from the LTCBR Charge, Current and Guaranteed rates may differ.

- **Cost of Insurance**

Monthly charge based on attained Age, Gender, Accumulation Value, and Death Benefit.

- **Mortality and Expense Risk (M&E) and Asset Charge**

Referred to as the Mortality and Expense Risk (M&E) charge when applied to the separate accounts; referred to as an Asset Charge when applied to the Fixed Account and Loan Capitalization Account. This charge will be taken at the policy level based on the total accumulation value.

- **LTCBR Charge**

The charge is based on Insured's Issue Age, Gender, Class, inflation option elected and if inflation is active or inactive. Charges cease when the policy is considered to be fully accelerated. LTCBR amount reduced by partial surrenders, Specified Amount reductions which will also reduce the LTCBR charge, as well as loans.

- **Unit Load**

Charge is per thousandth of Specified Amount charge that varies by Gender, Class and Issue Age.

Lincoln MoneyGuard® III (2020) – 06/15/20

**Monthly Charges:** Separate deductions are made each month to cover the cost of the various insurance elements. No COI or rider charges are incurred after Attained Age 121.

- **Cost of Insurance**

The rates are based on the Insured's sex and Attained Age based on the guaranteed rates shown in the Policy Schedule.

- **LTCBR Charge**

Level charge that varies in duration by issue age (see grid below). The charge is based on Insured's Issue Age, Gender, Standard/Couples Discount, LTCBR duration and inflation option elected. Charges cease when entire LTCBR base amount paid as claim. LTCBR base amount reduced by partial surrenders, Specified Amount reductions and loans which will also reduce the LTCBR charge.

Issue Age*	LTC Riders Charge Duration
30	40
31	39
32	38
33	37
34	36
35	35
36	34
37	33
38	32
39	31
40	30
41	29
42	28
43	27
44	26
45	25

Issue Age	LTC Riders Charge Duration
46	24
47	23
48	22
49	21
50	20
51	19
52	18
53	17
54	16
55	15
56	14
57	13
58	12
59	11
60 - 70	10

- **Unit Load**

Monthly charge to attained age 121



Lincoln <i>MoneyGuard Market Advantage</i> <sup>SM</sup>	Lincoln <i>MoneyGuard</i> <sup>®</sup> III (2020) – 06/15/20
<b>Funds:</b> Fund lineup of 40 plus funds divided into three tiers subject to allocation requirements. Refer to Value Protection Rider for more information.	N/A
<b>Fixed Account Interest Crediting:</b> Current: 3.0%; Guaranteed: 1.0%	N/A
<b>Transfers:</b> 24 free transfers per year. Auto rebalancing does not count as a Transfer. Transfers from the Fixed Account may be subject to limitations in timing or amount. Transfer restrictions are currently being waived.	N/A
<b>Dollar Cost Averaging:</b> Available at issue rate to address market volatility concerns.	N/A
<b>Auto Rebalancing:</b> Design provides for Auto Rebalancing on a quarterly basis. Auto Rebalancing designations must be within the products Allocation Requirement to maintain the Value Protection Rider (VPR).	N/A

**Important Disclosures, please read.**

Please Note: *MoneyGuard Market Advantage*<sup>SM</sup> and *MoneyGuard*<sup>®</sup> III (2020) – 06/15/20 policies all offer a death benefit and Long-Term Care benefits provided through an additional rider, but differ greatly in their design, functionality and cost. *MoneyGuard Market Advantage*<sup>SM</sup> is only appropriate for those that can understand and assume Market Risk and accept minimum guaranteed values should the policy underperform. These differences and others should be taken into consideration before recommending any one product over another to a client.

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Please consult an independent financial professional as to any tax, accounting or legal statements made herein.

**Variable products are sold by prospectus. Consider the investment objectives, risks, charges, and expenses of the variable product and its underlying investment options carefully before investing. The prospectus contains this and other information about the variable product and its underlying investment options. Please review the prospectus available online for additional information. Read it carefully before investing. Only Registered Representatives can sell variable products.**

*MoneyGuard Market Advantage<sup>SM</sup>* is a variable universal life insurance issued on policy forms ICC20-MGV892/20- MGV892 with a Long-Term Care Benefits Rider (LTCBR) on Rider Form ICC20LTCBR-892/LTCBR-892, and a Value Protection Rider on Form ICC20VPR-892/VPR-892 by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

Lincoln VULONE (2021) is issued on policy form 20-VUL689/20ONER-689 and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

*Lincoln MoneyGuard® III (2020) – 06/15/20* universal life is issued on policy form 19-MG890/ICC19-MG890 and state variations by The Lincoln National Life Insurance Company, Fort Wayne. The Lincoln National Life Insurance Company is not authorized, nor does it solicit business in the state of New York. Product and features subject to state availability. Guarantees are subject to the claims-paying ability of The Lincoln National Life Insurance Company. In some states, contract terms are set out and coverage may be provided in the form of certificates issued under a group policy issued by The Lincoln National Life Insurance Company to a group life insurance trust.

©2020 Lincoln National Corporation

[LincolnFinancial.com](http://LincolnFinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3461606-022221

*Lincoln MoneyGuard® III (2020) – 06/15/20* will be reflected as *Lincoln MoneyGuard® III 061520* where required.

**Lincoln Concierge Care Coordination’s name, tools, resources and services may change or evolve over time. All information within this client guide is current as of the created date of this material.**

**All guarantees and benefits of the insurance policy are the responsibility of the issuing insurance company.** They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Products and features, including benefits, terms, and definitions, may vary by state.



**For Broker/Dealer Use Only. Not for Use with the General Public**