

Vanguard Australian Shares Index ETF | VAS

Key ETF facts	
Management fee ^E	0.07% p.a.
Inception date	04 May 2009
Income distribution	Quarterly
Distribution reinvestment plan	Yes
ETF size	\$14,689.5 million
Total fund size	\$34,602.0 million
Number of holdings	307
Trading information	
ASX code	VAS
ISIN	AU000000VAS1
ETF listed on ASX	08 May 2009
Benchmark information	
Benchmark (Bmk)	S&P/ASX 300 Index
Number of holdings	300

Investment objective

Vanguard Australian Shares Index ETF seeks to track the return of the S&P/ASX 300 Index before taking into account fees, expenses and tax.

ETF overview

The ETF provides low cost, broadly diversified exposure to Australian companies and property trusts listed on the Australian Securities Exchange. It also offers potential long-term capital growth along with dividend income and franking credits.

Performance return^{A,B,C} (%)

	ETF	Bmk	ETF total	Distb'n	Growth
1 month	-2.91	-2.92	-2.92	0.00	-2.92
3 months	1.26	1.23	1.24	0.87	0.37
6 months	15.33	15.29	15.29	1.86	13.43
1 year	9.12	9.04	9.04	4.36	4.68
3 years (p.a.)	7.16	7.05	7.06	5.18	1.88
5 years (p.a.)	8.11	7.98	8.00	4.53	3.47
10 years (p.a.)	7.83	7.77	7.70	4.54	3.16
Inception (p.a.)	9.13	9.08	8.97	4.59	4.38

Year to year franking levels and gross return^{A,B,C,E} (%)

	Dec - Dec		June - June		
	ETF	Bmk	ETF	Bmk	Franking
YTD	2.38	2.34	10.04	9.97	83.1
2024	N/A	N/A	N/A	N/A	N/A
2023	12.15	12.13	14.45	14.40	87.73
2022	-1.69	-1.77	-6.61	-6.78	64.01
2021	17.75	17.54	28.59	28.49	77.17

Income distribution^D

Quarter ended	Amount (CPU)	Reinvestment price
31 March 2024	84.7920	\$97.9497

As at 31 March 2024, the gross distribution of 114.2612 cents per unit comprised 84.7920 of net (cash) distribution plus 29.4692 by way of franking credits and foreign tax credits.

Notes

- ^A Past performance is not an indication of future performance.
- ^B Returns assume reinvestment of all distributions. Returns for periods longer than 1 year are annualised. ETF gross returns are before management fees and taxes, but after transaction and operational costs. ETF total return is the ETF gross return less management fees. Index returns do not allow for taxes, management, transaction and operational costs.
- ^C Returns assume that an investor purchased shares at Net Asset Value (NAV) and does not reflect the transaction costs imposed on the creation and redemptions of ETF units, brokerage or the bid ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange.
- ^D Past distributions are not an indication of future distributions.
- ^E The franking level is an indication of the amount of imputation tax credits at the fund level which may be claimable by Australian investors. A higher percentage indicates a larger amount of imputation tax credits attributed relative to the net tax attributed by the fund.
- ^E For a full breakdown of the management fees and costs, please refer to the "Fees and costs summary" section of the PDS.

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Characteristics

	ETF	Bmk
Number of holdings	307	300
Median market cap	\$53.5B	\$53.5B
Price/Earnings ratio	19.6x	19.3x
Price/Book ratio	2.2x	2.2x
Return on equity ratio	12.8%	12.8%
Earnings growth rate	6.9%	6.9%
Equity yield (dividend)	3.7%	3.7%

Top 10 holdings

1. BHP Group Ltd.
2. Commonwealth Bank of Australia
3. CSL Ltd.
4. National Australia Bank Ltd.
5. Westpac Banking Corp.
6. ANZ Group Holdings Ltd.
7. Wesfarmers Ltd.
8. Macquarie Group Ltd.
9. Goodman Group
10. Woodside Energy Group Ltd.
The top 10 holdings represent 45.9% of the total ETF.

Sector allocation (%)

	ETF	Bmk
Financials	29.5	29.5
Materials	22.8	22.8
Health Care	9.7	9.7
Consumer Discretionary	7.3	7.3
Industrials	6.9	6.9
Real Estate	6.7	6.7
Energy	4.9	4.9
Consumer Staples	4.0	4.0
Communication Services	3.7	3.7
Information Technology	3.1	3.1
Utilities	1.4	1.4
Other	0.0	0.0

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

Glossary

Median market cap is the midpoint of market capitalisation (market price multiplied by the number of shares outstanding) of the shares in the fund. Half the shares in the fund will have higher market capitalisation, half will have lower.

Price/Earnings ratio (P/E ratio) is a measure of the market value of a share compared to the earnings of the company. A share with a price of \$10, and earnings last year of \$1 a share, would have a P/E ratio of 10. For a fund, the ratio is the weighted average P/E ratio of the shares it holds. In general, a high P/E suggests that investors are expecting higher earnings growth in the future compared to companies with a lower P/E. Companies with negative earnings are excluded from the calculation.

Price/Book ratio is calculated by dividing the current market price of the share by the book value per share of the company.

Return on equity ratio is a measure of how much profit a company generates relative to its shareholders' equity. For a fund, the ratio is the weighted average return on equity ratio of the shares it holds.

Earnings growth rate is a measure of the trailing Earnings Per Share growth for a given company and share. For a fund, the rate is the weighted average earnings growth of the shares it holds.

Equity yield (dividend) is the dividend income earned by shares, expressed as a percentage of the market price of those shares. For a fund, the yield is the weighted average equity yield of the shares it holds.

For more information:

Personal investors can transact in Vanguard ETFs through Vanguard Personal Investor, or their financial adviser or stockbroker. Our telephone service is available from 8am to 6pm, Monday-Friday AEST.

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Call 1300 655 101
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