



New York City Banking Commission
66 John Street, 12th Floor, NY, NY 10038
Telephone No.: (212) 291-4840

April 10, 2023

Honorable Adrienne Adams
Speaker, New York City Council
City Hall
New York, NY 10007

Re: 2023 New York City Bank Designation

Dear Speaker Adams:

Please be advised that the NYC Banking Commission has received 28 applications for the 2023 designation of NYC Designated Banks:

1	Amalgamated Bank	15	KeyBank
2	Bank of America, N. A.	16	Modern Bank N.A.
3	Bank of New York Mellon	17	M&T Bank
4	BankUnited, N.A.	18	NY Community Bank
5	Capital One, N.A.	19	PNC Bank N.A.
6	Citibank N.A.	20	Popular Bank Inc.
7	Citizens Bank N.A.	21	Santander Bank N.A.
8	ConnectOne Bank	22	Spring Bank
9	Dime Community Bank	23	State Street Bank
10	Flushing Bank	24	TD Bank N.A.
11	Habib American (HAB) Bank	25	US Bank N.A.
12	International Finance Bank	26	Valley National Bank
13	Israel Discount (IDB) Bank	27	Webster Bank N.A.
14	JP Morgan Chase, N.A.	28	Wells Fargo, N.A.

The following 4 banks are newly applying for designation:

- 1 BankUnited, N.A.
- 2 Citizens Bank N.A.
- 3 Dime Community Bank
- 4 NY Community Bank

The following 3 banks are no longer applying for designation:

- 1 HSBC Bank USA
- 2 MUFG Union Bank¹
- 3 Piermont Bank

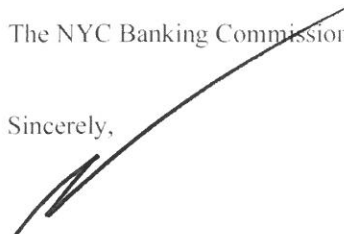
¹ MUFG Union Bank was acquired by US Bank on December 1st, 2022.

The following bank, due to unprecedented circumstances, i.e., FDIC transferred Signature Bank Accounts and obligations to Flagstar Bank N.A., and the NYC contract binds Signature Bank's successors and assigns, is requesting the banking relationship be continued at Flagstar N.A, until Flagstar is able to apply on its own with updated documentation:

1 Signature Bank / Flagstar N.A.²

The NYC Banking Commission will vote on May 25th, 2023.

Sincerely,



Mary Christine Jackman
Assistant Commissioner & Treasurer

Cc: Chief Strategy Officer Tonya Jenerette, Banking Commission Representative of the Mayor
Senior Advisor Louis Cholden-Brown, Banking Commission Representative of the Comptroller
Council Member Justin Brannan, Chair, NYC Council Finance Committee
Jeremy John, Chief of Staff, NYC Council
Michael Twomey, Counsel, NYC Council Finance Division
Jonathan Etricks, Director, NYC Council Legislative Documents Unit

² Signature Bank was closed by NYS regulators on March 12th, 2023, and was re-opened on March 13th, 2023, as Signature Bridge Bank. Flagstar Bank acquired Signature Bridge Bank on March 19th, 2023.