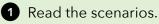Name: _____ Date: _____ Class: _____

✎ **BUILDING BLOCKS STUDENT WORKSHEET**

Exploring savings habits

Creating good savings habits can help you achieve your short- and long-term goals. One habit people have is to save a certain percentage of what they earn. The important thing is to develop your own good habits and create your own savings rules to live by.

Instructions

1 Read the scenarios.

2 Calculate how much money each person would save if they had the habit of saving 10 percent of what they earned or received.

3 Answer the reflection questions.

Scenarios

1. Eric has been working at a local sandwich shop. At the end of each week, he takes home $80 in wages. If Eric follows the 10 percent savings plan, how much money should he put into a savings account each week? How much money would he have left to spend on other things? Be sure to show your math.

2. Devante just celebrated his 13th birthday. At his party, three friends gave him birthday cards. Each card had $10 in it. In addition, Grandpa Joe gave him $20. If Devante follows the 10 percent savings plan, how much money should he put into a savings account? How much would he have left to spend on other things? Be sure to show your math.

3. Abigail works part time at the local pizza shop. She takes home $30 in wages every week. At the end of the month, how much money has Abigail made? If she follows the 10 percent savings plan, how much money should Abigail have added to her savings that month? Be sure to show your math.

4. Hana wants a cell phone that costs $425. If she saves $25 every week from her $250 paycheck, how many weeks will it take for Hana to save enough money to buy the cell phone? Be sure to show your math.

Reflection questions

1. What type of savings habit could you put into place to help you save money?

2. Imagine you won a $125 prize at school. Would you put some of this money into savings or spend all of it on something you really want right now (like a ticket to a concert or a video game)? Explain why you'd make this choice.