

BlackRock Equity Index T

Benchmark
Russell 1000 TR USD

Overall Morningstar Rating™
★★★★★

Out of 1293 Large Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return
High

Morningstar Risk
Average

Investment Information

Investment Objective & Strategy

The Fund is an "index fund" that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of its Underlying Index (defined below).

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Fund shall be invested and reinvested in a portfolio of equity securities with the objective of approximating as closely as practicable the capitalization weighted total rate of return of that segment of the U.S. market for publicly traded equity securities represented by the larger capitalized companies. The criterion for selection of investments shall be the S&P 500[rt] Index (the "Underlying Index"). BTC uses a "passive" or indexing approach to try to achieve the Fund's investment objective. Unlike many funds, the Fund does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

Fees and Expenses as of 12-31-23

<i>Expense Ratio</i>	<i>0.03%</i>
<i>Total Annual Operating Exp per \$1000</i>	<i>\$ 0.28</i>
<i>Maximum Sales Charge</i>	—
12b-1 Fee	—
Redemption Fee/Term	—

Portfolio Manager(s)

Management Team.

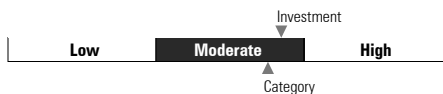
Operations and Management

Inception Date	12-18-97
Management Company	BlackRock Institutional Trust Company NA
Telephone	800-441-7762
Web Site	www.blackrock.com
Issuer	BlackRock Institutional Trust Company NA

Category Description: Large Blend

Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

Volatility And Risk



Best 3 Month Return

20.56%
(Apr '20 - Jun '20)

Worst 3 Month Return

-19.58%
(Jan '20 - Mar '20)

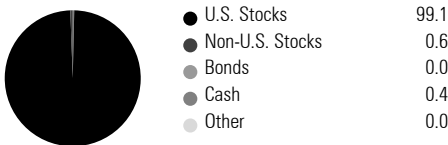
Performance as of 03-31-24



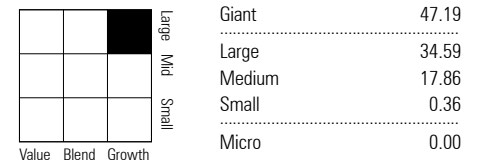
The performance data quoted reflects past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis

Composition as of 03-31-24



Morningstar Equity Style Box™ as of 03-31-24



Top 10 Holdings as of 03-31-24

	% Assets
Microsoft Corp	7.04
Apple Inc	5.60
NVIDIA Corp	5.02
Amazon.com Inc	3.71
Meta Platforms Inc Class A	2.40
Alphabet Inc Class A	2.00
Berkshire Hathaway Inc Class B	1.72
Alphabet Inc Class C	1.69
Eli Lilly and Co	1.40
Broadcom Inc	1.31

Total Number of Stock Holdings	503
Total Number of Bond Holdings	0
Turnover Ratio %	5.40
Total Assets (\$mil)	708.27

Morningstar Sectors as of 03-31-24

	% Fund
Cyclical	27.61
Basic Materials	2.15
Consumer Cyclical	10.51
Financial Services	12.68
Real Estate	2.27
Sensitive	51.80
Communication Services	8.95
Energy	3.95
Industrials	8.32
Technology	30.58
Defensive	20.58
Consumer Defensive	5.93
Healthcare	12.45
Utilities	2.20

Principal Risks

For more information on the risks presented, please refer to <http://rps.troweprice.com/riskglossary/blackrock>

Underlying Fund Risk 1, Equity Investment Risk, Securities Lending Risk 1, Derivatives Risk 1, Large-Capitalization Companies Risk