APPLICATION DUE DATE: May 10, 2023

Moorpark City Hall, 799 Moorpark Avenue
** ALL APPLICATIONS MUST BE RECEIVED BY 4:00 P.M. **

Late applications will not be accepted.

CITY OF MOORPARK

FIRST TIME HOME BUYER PROGRAM APPLICATION:

LOW INCOME

(Non-Refundable Application Fee \$100)

APPLICANT INFORMATION

Fill out this form completely. If any information is found to	be false	e or incomplete, the form may be rej	ected.			
Applicant and/or Co-Applicant Name (Last, First)		Birthdate (MM/DD/YYYY)	Relationship to Applicant			
1.						
2.						
Street Address (P.O. Box numbers <u>will not be accepted</u> *If at current residence less than 1 year, also provide previous address	<u>ed</u>)	City, State, Zip:	Contact Information:			
			Daytime Phone:			
			Email:			
			Daytime Phone:			
			Email:			
Have you been a resident of Moorpark since May 10, 2022? ☐ Yes ☐ No						
Have you owned <u>or been on title</u> for a single/multi family home, mobile home, or vacant land within the last 7 years (since <u>May 10, 2016)</u> ? ☐ Yes ☐ No						
List <u>all persons</u> who will be living <u>in the home</u> :						
Name (Last, First):	Relatio	onship to Applicant(s):	Birthdate (MM/DD/YYYY)			

INCOME INFORMATION									
List all monthly income that is received by any household member. Include all income from the following sources: employment, child support, alimony, monetary gifts, pension/retirement, school grants, scholarships, social security, SSI (Supplemental), unemployment, veteran's benefits, welfare, AFDC, workers' compensation, other income.									
Monthly Inc	ome	Received By Which Household Occupant	(Every 2 w	Frequency of Pay (Every 2 weeks, twice a month, monthly etc.) Name of Com		ompany	Company Address and Telephone Number		
1.									
2.									
3.									
4.									
5.									
Estimated Total	Househol	d <u>Annual</u> Gross Income	: Househ	old Size:	Estimated In	come Qua	alification Bra	ıcket:	
					☐ Very Low	⁄ □ Low [☐ Moderate I	☐ Above M	oderate
Income Limits ava	ailable on v	vebsite: https://www.moo	rparkca.go	ov/157/First	-Time-Home-B	uyer-Progr	<u>ram</u>		
Do you have ac		oproximately \$12,000*		Пис	Approximate Amount available:				
for a down payr	ment?	•	☐ Yes	i □ No		\$			
Do you have ac closing costs?	ccess to ap	pproximately \$7,200 for	☐ Yes	i □ No	\$				
*At least \$7,200 of the down payment must be seasoned (held in an account continuously for at least 90 days) on the application due date.									
□Proof of down payment and closing costs must be included with application materials.									
☐If a portion of the funding will be provided as a gift, a letter signed by the giving party must be provided indicating the gift amount and relationship to the buyer. Proof of the gift funds shall be included with the letter.									
List the details of the funds you have for down payment and closing costs:									
Financial Institution / Gift (Include last 4 numbers in acct.#)		Balance in Account / Gift Amount		Seasoned (90 days in					
				\$			☐ Yes	□No	
				\$			☐ Yes	□No	
				\$			☐ Yes	□No	
				\$			☐ Yes	□No	
тот	AL:			\$					
What is your current monthly rent? \$ Is your credit score at least 650? ☐ Yes ☐ No									
Have you ever declared bankruptcy? ☐ Yes ☐ No									
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If yes, when did you file? _	H	Has the bankruptcy been discharged? ☐ Yes ☐ No			
Have you recently been denied credit? ☐ Yes ☐ No					
If yes, please explain:					
What are your current combined recurring monthly debts (excluding rent, utilities, insurance)? Please attach additional sheets if necessary.					
	Car 1	\$			
	Car 2	\$			
	Boat	\$			
	Trailer	\$			
	Credit Card 1	\$			
	Credit Card 2	\$			
	Credit Card 3	\$			
	Student Loan Personal Loan	\$ \$			
	Any Other Monthly Debt	·			
	TOTAL:	\$			
	101712	Į v			
You are applying for: : One home available - Low Income Category - Canterbury Lane All applicants are required to review City Council Policy Resolution 3.5: First Time Homebuyer Affordable Housing					
Program, included as Exhibit A:	eview City Council Fo	incy Resolution 3.3. First fillie nomebuyer Anordable nousing			
☐ I have read and acknowledge the terms and conditions outlined in Policy Resolution 3.5 (Exhibit A)					
I AUTHORIZE INVESTIGATION OF ALL STATEMENTS CONTAINED HEREIN IN THE REFERENCES AND EMPLOYERS LISTED ABOVE TO GIVE YOU ANY AND ALL INFORMATION CONCERNING MY INCOME AND ANY PERTINENT INFORMATION THEY MAY HAVE, PERSONAL OR OTHERWISE, AND RELEASE THE CITY OF MOORPARK FROM ALL LIABILITY FOR ANY DAMAGE THAT MAY RESULT FROM UTILIZATION OF SUCH INFORMATION.					
SIGNATURES OF APPLICANT AND CO-APPLICANT (IF APPLICABLE). MUST BE 18 YEARS AND OVER.					
Signature of Applicant		Date			
Signature of Co-Applicant		Date			
PLEASE SEE NEXT PAGE FOR REQUIRED APPLICATION ATTACHMENTS Required Attachments					
Please attach the following. Please do not submit original documents. We will only accept copies.					
> \$100 application fee					

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- ▶ 60 days of the most recent pay stubs from all current employers. Please identify frequency of pay periods (weekly, biweekly, or monthly). Please provide a copy of any other income such as child support, alimony, school grants, scholarships, SSI, unemployment, welfare, worker's compensation, and any other income received.
- **Bank statements (all pages-detailed)** from all bank accounts (3 most recent months)
- Last 2 years tax returns (20121 & 2022) including ALL schedules with W-2 or 1099 (if self-employed).
- Proof of Moorpark residence (if applicable).
- If gift funds to be used include signed letter from gifting person and bank or other statement showing the available funds.
- Mortgage Loan Pre-qualification Letter

FAILURE TO TURN IN THE REQUESTED DOCUMENTS MAY DISQUALIFY YOUR APPLICATION.

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Attention: Moorpark Homebuyer Program

Documentos Necesarios

Por favor incluya los siguientes documentos. <u>Por favor no envíe los documentos originales</u>. Solamente aceptaremos copias de documentos.

- > \$100 application fee
- ➤ 60 dias de los últimos talones de cheque de todos los empleadores. Por favor, identificar la frecuencia de los períodos de pago (semanal, quincenal o mensual). Por favor, proporcione una copia de cualquier otro ingreso tal como manutención de los hijos, pensión alimenticia, becas escolares, becas, SSI, el desempleo, el bienestar, la remuneración del trabajador, y cualquier otro ingreso recibido.
- Estado de cuenta bancaria mas reciente (todas las paginas) de todas la cuentas de branco (la mayoría de los últimos 3 meses)
- Prueba de residencia de Moorpark (si es aplicable).
- Si van a utilizarse fondos donados, incluya carta firmada de persona que hace la donación y estado bancario o de otro tipo que muestre los fondos disponibles.
- Carta de Precalificación del Préstamo Hipotecario

FRACASO PARA ENTREGAR LOS DOCUMENTOS SOLICITADOS PUEDE DESCALIFICAR SU SOLICITUD.

FECHA DE ENTREGA: 10 Mayo, 2022

Moorpark City Hall, 799 Moorpark Avenue

Todas las aplicaciones tienen que entregarse antes de las 4 p.m.

Atencion: Moorpark Homebuyer Program