How to obtain \$50,000 unsecured line of credit for your start-up business for 0% interest for the 1st year.

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INTRO

Okay, let's get right into it and cut the fat out as I'm in business like you are, and successful business owners like to get things done quickly. I have started numerous businesses in the past, and getting the money to start off the business is one key factor in making them successful. What's more important is getting the money I needed at the lowest possible cost to me, as it directly affects my business' bottomline.

WHOM TO BORROW FROM

I'm just going to tell you flat out. You want to borrow from credit cards. The reason is simple. Credit card companies often give you the best promotional rate and many give you 0% interest rate for the first 12 to 15 months. One particular credit card company will even give you a fixed 7.99% APR (subject to change) on purchases & balance transfer after the promotion period (look under COMPANIES I RECOMMEND section). Many people tend to stay away from credit cards, but when it comes down to it, money is money. If I can obtain a line of credit with the least cost then I will get it, regardless of who lends it to me.

WHY BORROW FROM CREDIT CARDS

Business credit cards are very easy to obtain and application approval can be as fast as 24 hours. The application requires very little paperwork – in fact, none is required if you apply online. Whereas if you were to obtain a business line of credit trough a bank or a broker they often require borrower's authorization form, fee agreement form, several-page long application form, copy of driver's license, etc.

Perhaps the biggest reason to obtain business line of credit from credit card companies is the fact that they don't have a loan fee. Did you know that a business loan origination fee can be as high as 4% of the approved amount? For example, if you were to borrow \$50,000 you would end up getting \$48,000 because \$2,000 has been taking out as a fee. I don't know about you, but \$2,000 goes a long way for me.

SOMETHING YOU SHOULD KNOW

Now, here is the catch with obtaining \$50,000 in lines of credit from credit card companies. Just like with personal credit cards that you can obtain, the credit card companies usually start you off with a low credit limit such as \$5,000 to \$10,000, depending on what you put in your application. So how do you get \$50,000 in lines of credit from credit card companies?

You've probably had this figured out. You can simply apply with different credit card companies. In a way you are doing exactly what business loan brokers are doing –

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packaging smaller lines of credit together to form a big line of credit. However, what most people do not know is that *how* you apply matters.

If you apply for credit from one credit card company and they approve you for \$10,000 with 0% Intro APR for the 1st year, and then next month you apply for credit from another credit card company, most likely they will deny your application. Why? Because the credit card company performs a credit check and is able to see that you already have another line of credit from a different credit card company. Credit card companies are no dummies. They know the game that people play. The other factor to your application being declined would be the fact that each time a creditor performs a credit check, your credit score drops a little.

So, here is how you apply for credit the *right way*. You need to apply with different credit card companies at the same time, preferably on the same day. That way, when these credit card companies perform credit checks right around the same time they will all see a "clean plate" with the highest credit score possible.

Here is another tip. Credit card companies do not verify your income that you put in the application. I am not suggesting that you do this, but it is in your best interest to state your income as high as you can so you may obtain a higher credit limit. Some credit card companies are very generous in giving out lines of credit, others may be stricter and take a longer time to get your application processed and approved. Later on I will share with you which credit card companies to apply to.

Remember, the key to successfully obtaining \$50,000 or more in business lines of credit from credit cards is to apply to multiple credit card companies at the same time. When I obtain money for a new business, I personally like to apply to four (4) different credit card companies as detailed in the section below. Each card will allow me around \$12,500 line of credit which adds up to be \$50,000 in total usable line of credit, each having at least 12 months of interest-free money that I can use for my business for *any* reason.

COMPANIES I RECOMMEND

These are credit card companies that I have worked with which give generous promotional rates to small business owners. The links provided here are exclusive to only readers of this report. Remember the key is to apply to these credit cards all at once (on the same day preferably). Be sure you read the terms & condition for each of the credit card company as they are subject to change from the time of this writing.

Advanta Business Credit Card or go to http://www.wireurl.com/i4Pg531kx

- Approval is within 24 hours. Very fast application process.
- 7.99% fixed APR on purchases & balance transfer after 12 months.

Advanta Business Credit Card Application



0% APR on Purchases for 12 months 0% APR on Balance Transfers for 12 months Up to \$50,000 credit line No Annual Fee \$0 Fraud Liability

American Express SimpleCashSM Business Card or go to http://www.wireurl.com/i7Yg190ye

Approval within 24 hours, and **no annual fee** + Cash back reward!



American Express SimplyCashSM Business Card

- Earn 5% cash back on gas, office supplies, and wireless services
- Earn 1% cash back on virtually all other purchases
- Use our <u>calculator</u> to see how fast your savings add up
- 0% Introductory APR for the first 12 months
- Cash back is automatically credited to the statement each month.
- No fee with the flexibility to pay in full or carry a balance

Learn More or View Terms & Conditions



Get a decision in less than 60 seconds with our easy, 1-page online application.

Chase Platinum Visa[®] Business Card or go to http://www.wireurl.com/e2Rw588bl

Takes about 7 - 10 business days to get approved



MAKE YOUR BUSINESS EVEN MORE REWARDING

Apply Now for the Chase Business Rebate Card and start earning cash back on all of your business purchases.

- 3% Cash Back** for purchases at restaurants, gas stations, office supply stores, building supply stores, hardware and home improvement stores
- 1% Cash Back on all other purchases
- 0% APR for up to 12 Months* on purchases and balance transfers
- No Annual Fee
- FREE additional cards for your employees, FREE quarterly reports, and other online account management tools to help you keep track of your business expenses

Discover® Business Card or go to http://www.wireurl.com/f7Xc408ye

Takes about 7 - 10 business days to get approved

Monday, February 05, 2007



Apply for the **DISCOVER® BUSINESS CARD**

0% Intro APR† on Purchases for 12 months

- No Annual Fee
- 5% Cashback Bonus® on office supplies, 2% on gas and up to 1% on all other purchases
- PurchaseChecks that pay you back
- Additional Card Benefits

Your Privacy and Security are Protected. † View rates, fees, rewards and other important information.

BONUS TIP #1: MILEAGE VS. CASH BACK CARDS

If you have a choice between a mileage and cash back reward card, get the cash back reward card. Mileage rewards are a rip-off. Cash is king and always will be.

BONUS TIP #2: FICO SCORE WITHOUT CREDIT CHECK

If you ever wonder what your credit score is but you do not want to do a credit check (as it lowers your score every time you make an inquiry), then take 5 minutes to find out your FICO score range. It is very accurate as it uses true FICO score technology to determine your FICO score range.



Take The Credit Score Challenge!

Your credit score tells lenders the type of borrower you will likely be based on your credit history. Scores in the U.S. are between 300 and 950. The higher the score is the more likely you will be approved for loans at favorable rates and payment terms. myCreditQuote.com will match your credit score with Lenders that are able and willing to provide you with the funds necessary to purchase or refinance your home, obtain major credit cards, auto loans, etc.