

Withdrawals from annuity contracts

Allianz Life Insurance Company of North America



If you need to access money from your annuity contract, please consider the following before making any decisions:

- Withdrawals from annuity contracts have tax implications. Consult your tax advisor to ensure you understand the tax impact.
- Any interest or gain that is distributed from the contract will be taxable as ordinary income to you. Distributions from IRAs or 403(b) plans are generally fully taxable to you.
- In addition, if any interest or gain is distributed prior to age 59½, an IRS 10% premature distribution federal additional tax will apply (unless you qualify for an exception to this penalty tax).
- If you are currently taking Required Minimum Distributions (RMD) from your Allianz Life Insurance Company of North America (Allianz) contract, your requested surrender/withdrawal may impact your RMD payments.
- Withdrawals can only be made payable and sent to the contract owner or financial institution for benefit of the contract owner.
- A new withdrawal form is required with each request. Original forms cannot be modified and resubmitted.
- Do not use this form to request RMD payments. Complete the Required Minimum Distribution Election Form instead.
- Depending on the terms of your annuity contract, early withdrawals or surrendering your contract may be subject to withdrawal or surrender charges.
- Certain benefits and guarantees provided by the annuity contract may be lost when a distribution occurs from your contract.
- Review your contract before requesting a distribution to ensure you understand the charges or reductions in benefits that may apply.
- Once a distribution is processed, the taxable event and any federal or state withholding that occurred in the transaction cannot be reversed or changed.

If you have any questions, please call Allianz Client Services at 800.950.1962.



Withdrawal Request Form for Annuity Contract # _____

This form is used to request a disbursement from your contract.

- Use this form only if the tax plan type is nonqualified or an IRA (traditional, Roth, SEP or SIMPLE).
 - Do not use this form for annuity contracts held in qualified retirement plans. Complete the Qualified Disbursement Request form S2085 instead.
 - Read and complete all sections of this form.
- Please check this box if you purchased multiple nonqualified annuity contracts from Allianz Life Insurance Company of North America or Allianz Life Insurance Company of New York. Review the tax section of this form carefully.

Consult resources to determine what is allowable, available, tax plan, definitions, and impact to contract values:

- www.allianzlife.com for your contract information
- The contract and riders
- The writing agent or a tax advisor
- Allianz Life Insurance Company of North America (Allianz) Contact Center 800.950.1962

Section A: Supply information about the contract owner

Contract owner's printed full name:	Tax ID / SS#:	Daytime phone number:
_____	_____	(____) _____
Joint contract owner's printed full name:	Tax ID / SS#:	Daytime phone number:
_____	_____	(____) _____

Section B: Select only ONE withdrawal option

- Free Withdrawal**
- Maximum free withdrawal (less any tax withholding elected)
 - Specific dollar amount \$_____ (Must be less than the maximum available. Amount will be less any tax withholding. For monthly, provide the monthly amount).
- Payment frequency:** Monthly* One time payment
- *If you choose the monthly option, and it is not available on your product, we will send you one free withdrawal check equal to 12 monthly payments or your maximum amount available, whichever is less.
- Partial surrender**
- Specific dollar amount \$_____
- If you elect to withhold taxes in section D, we will increase the partial surrender amount so that you will receive the net amount requested.
- Full surrender**
- Full surrender: Allianz is released, acquitted, and discharged from all claims and/or liabilities under this contract, if any, which may exist now or hereafter. The payment represents the full amount due under the contract.
- Loan**
- Maximum loan
 - Specific dollar amount \$_____
- A loan on a nonqualified tax plan is considered a taxable event and any gains on the contract will be reported to the IRS on form 1099R. The check will equal either the loan amount requested (specific or maximum available), less advanced interest and less elected tax withholding.

Withdrawal Request Form for Annuity Contract # _____ (cont.)

Section C: Select payee information and mailing instructions (Withdrawals can only be made payable and sent to the contract owner or financial institution for the benefit of the contract owner.)

<input type="checkbox"/> Direct Deposit (ACH): no fee (recommended option)	Checking Account (Must attach voided check.) • Bank must be a member of ACH. • Bank account owner must be the same as contract owner. Please note: If voided check is not sent or already on file with Allianz, a check will be sent to your address of record in place of the ACH transmittal.	
<input type="checkbox"/> Payable to contract owner:	<input type="checkbox"/> United States Postal Service (no fee) <input type="checkbox"/> Overnight (\$15 fee) (In order to send a check via overnight mail, we must have a physical address. The withdrawal cannot be sent overnight to a PO Box address. Please note, this fee will not expedite processing time.)	Check will be sent to owner(s) address of record.
<input type="checkbox"/> Payable to financial institution: (In order for this withdrawal to be treated as a direct exchange, transfer, or rollover, you must submit the receiving company's Letter of Acceptance and required transfer paperwork with this form. Without this paperwork, we will process the withdrawal as a taxable distribution, report it to the IRS, make the disbursement payable to the financial institution and send the disbursement to the owner's address of record.)	<input type="checkbox"/> United States Postal Service (no fee) <input type="checkbox"/> Overnight (\$15 fee)(In order to send a check via overnight mail, we must have a physical address. The withdrawal cannot be sent overnight to a PO Box address. Please note, this fee will not expedite processing time.)	Name of financial institution: <hr/> Account Number: <hr/> Financial institution phone number <hr/>

Section D: Tax Section – Complete for all disbursement requests

If multiple nonqualified annuity contracts from Allianz Life Insurance Company of North America or Allianz Life Insurance Company of New York were issued to the same owner within the same calendar year, the contracts may be treated as one annuity contract for income tax purposes. If you take a distribution from any of these contracts, the taxable amount reported to you and the IRS will be based on earnings of all such contracts.

Even if you fail to check the box above and you purchased multiple nonqualified annuity contracts from Allianz Life Insurance Company of North America or Allianz Life Insurance Company of New York within the same calendar year, you will be required to properly report the amount of gain from all contracts that apply to your distribution on your income tax return. Please see your tax professional for additional questions regarding your income tax reporting obligation.

Withholding Notice and Election for Distribution

All, or part, of the payment you receive in connection with the surrender, withdrawal, or loan of a life insurance, endowment, or annuity contract, including the values used to cancel any outstanding loan indebtedness, may be includable in your gross income for tax purposes. The taxable portion of the distribution is subject to federal (and potentially state) withholding unless you elect not to have withholding apply. You may elect not to have withholding apply by marking the appropriate box below. **If an election is not made, federal income tax will be withheld from the taxable portion at the rate of 10%.** Once the funds are distributed to you, Allianz Life will not reverse federal or state withholding.

If you elect not to have withholding apply or if you do not have enough federal income tax withheld, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. You may wish to contact your financial professional regarding any questions you may have about taxes.

- I have read the above information and **IDO NOT** want to have federal income tax withheld from my payment.
- I have read the above information and **IDO** want to have federal income tax withheld at the rate of _____% (10% is the minimum allowed if withholding is elected). I realize I will be subject to state income tax withholding if I elect federal withholding and reside in a state where state tax withholding is mandatory.

For State Withholding options, you should consult your State's applicable website, you can review the State Withholding Guide available at www.allianzlife.com or contact your tax professional.

Please note that, effective January 1, 2015, if you make a tax-free IRA to IRA rollover, you cannot, within a one-year period, make another tax-free rollover of a distribution from any of your IRAs to another IRA. Please consult your tax advisor for any questions.

Withdrawal Request Form for Annuity Contract # _____ (cont.)

Section E: Certification of Taxpayer Identification Number

If you are requesting payments as a U.S. Person, the IRS requires you to agree to the following statements. If you are not a U.S. Person, please complete Form W8-BEN.

Under penalties of perjury, I certify that:

1. The Taxpayer Identification Number shown on this form is correct or I am waiting for a number to be issued to me.

If the IRS has notified you that you are currently subject to backup withholding because you failed to report interest and dividends on your tax return, you must cross out item 2 below.

2. I am not subject to backup withholding because:
 - a. I am exempt from backup withholding, or
 - b. I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or
 - c. The IRS has notified me that I am no longer subject to backup withholding.
3. I am a U.S. person, and
4. The Foreign Account Tax Compliance Act (FATCA) code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Section F: Signatures (Signature section must be completed. All owner's signatures are required.)



I authorize Allianz to process the requested distribution. I am aware that this transaction is **NOT** reversible. Once the distribution is processed, the taxable event and any federal or state withholding that occurred cannot be reversed. I am aware that surrender charges may apply and understand the tax consequences of such distribution. For a full surrender, if the original contract is not attached, I/We certify that the contract has been lost or destroyed, and the best of my/our knowledge and belief, is not in anyone's possession.

This form must be received within 30 days of signing.

Contract owner's signature

Signed date

Joint contract owner's signature

Signed date

(ADDITIONAL SIGNATURES REQUIRED, IF APPLICABLE)

¹Trust: _____ As trustee of the: _____
Trustee's signature Trust name (printed) Signed date

¹Power-of-Attorney: _____ By: _____
Contract owner's name Attorney-in-fact signature Signed date

Collateral assignment: _____
Collateral Assignee signature Signed date

¹ Submit legal documents such as trust papers and power-of-attorney paperwork.

Trust papers required include: 1) trust name 2) trust date 3) names of trustee and successor 4) signature page.

Submit pages 1-3 of this form. Options:

Fax to number 763.582.6004 Mail to address: PO Box 59060, Minneapolis MN 55459-0060