



Your Guide to Popular Certificate of Account (CD) Disclosure

Use this easy-to-follow product guide to get information on our Certificate of Deposit (CD) services, fees and policies.

Popular offers a wide variety of CDs with terms ranging from 30 days to 10 years. The minimum opening deposit required for CDs is \$1,000. Jumbo CDs require a \$250,000 initial deposit. Additional deposits are not allowed during the term of the account, but may be made at maturity or during the 10-calendar-day grace period after the maturity date. Withdrawals prior to maturity will be subject to early withdrawal penalties (refer to the “Early Withdrawal Penalties” in the table below).

You may choose to have interest paid monthly, quarterly, or at maturity¹. You may also change the option for disposition of interest prior to maturity. Interest may be credited to an existing checking or savings account with us; or re-invested with your CD’s principal; or paid to you by check.

The APY assumes interest remains on deposit until maturity. A withdrawal prior to maturity will reduce earnings. Interest on the CD is compounded daily based on the balance in your account and calculated on a 365-day year basis (on a leap year it is calculated on a 366-day basis). If your CD matures on a non-banking day, the principal and interest due will be available on the next business day. The Daily Balance Method is used to calculate the interest. This method applies a daily periodic rate to the balance in the account at the end of each day. Interest begins to accrue on the business day you deposit non-cash items (for example, checks).

Popular Bank (referred to herein as “us”, “our”, the “Bank” or “Popular”) is a Member of the FDIC. Your deposits are insured up to \$250,000 per depositor. You may qualify for more than \$250,000 in coverage if you hold deposits in different account ownership categories. For more information, please refer to: www.fdic.gov.

Penalties for early withdrawal, how they are calculated and the conditions for their assessment are set by the Bank and are disclosed as allowed by the Federal Reserve Bank. Bank penalties for early withdrawal do not apply when the person in whose name the account was opened is legally declared incompetent or dies. Other fees may apply, please see the “Schedule of Fees.” CD accounts are also subject to our Personal Banking Disclosure and Agreement.

Account Opening and Usage

MINIMUM TO OPEN:	\$1,000 for Personal CDs, Business CDs, Non-Profit CDs, Public Funds CDs, and Bank Deposit Financial Assistance Program CDs; \$250,000 for Jumbo CDs
TERMS:	30 days to 10 years for Personal CDs, Business CDs, Non-Profit CDs, Public Funds CDs, and Bank Deposit Financial Assistance Program CDs 30 days to 5 years for Jumbo CDs
INTEREST RATE:	Interest rates set periodically, fixed for each CD term ¹ . Interest rate for new or renewal CDs is subject to change without notice. For our most updated interest rates, please visit https://www.popularbank.com , call us at 1.800.377.0800 or visit one of our branches.
ANNUAL PERCENTAGE YIELD (APY):	Annual Percentage Yield rates are set periodically and fixed for each CD term. ¹ APY for new or renewal CDs is subject to change without notice. For our most updated interest rates, please visit https://www.popularbank.com , call us at 1.800.377.0800 or visit one of our branches.
BALANCE COMPUTATION METHOD TO CALCULATE INTEREST:	Daily Balance Method. This method applies a daily periodic rate to the balance in the account at the end of each day.
MINIMUM BALANCE REQUIREMENT TO AVOID A FEE:	None
MINIMUM BALANCE TO EARN INTEREST:	None
INTEREST RATE TIERS:	Same interest rate will be applicable to all balances.
STANDARD INTEREST CREDIT TIMING AND DISTRIBUTION:	Interest compounded daily and credited to your account monthly, quarterly and/or at maturity ¹ .
RENEWAL:	Automatic renewal at the same term and at the current applicable rate for that product. Jumbo CDs (regardless of term) are non-renewable.
AUTOMATIC RENEWAL GRACE PERIOD:	10 calendar days after maturity date

1. At your request, the Bank may credit interest monthly, quarterly or at maturity. At Maturity option is only available for CD terms less than 12 months. If the account is closed before accrued interest is credited, the accrued interest will be paid to you.



TRANSACTION LIMITATION ON THE NUMBER OR DOLLAR AMOUNT OF WITHDRAWALS OR DEPOSITS:	Additional deposits are not allowed during the term of the account, but may be made at maturity or during the 10-calendar day grace period after maturity date. Withdrawals of either credited interest and/or principal prior to maturity will result in early withdrawal penalties (refer to the "Early Withdrawal Penalties" below).
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Fees and Penalties

EARLY WITHDRAWAL PENALTIES:	For terms less than 91 days, the fee is 89-day simple interest. For terms equal to or greater than 91 days but less than 12 months, the fee is 120-day simple interest. For terms equal to or greater than 12 months but less than 36 months, the fee is 270-day simple interest. For terms equal to or greater than 36 months but less than 60 months, the fee is 365-day simple interest. For terms equal to or greater than 60 months, the fee is 730-day simple interest.
MONTHLY MAINTENANCE	\$0

Additional Information

CUSTOMER SUPPORT	1.800.377.0800
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