

BlackRock Global Allocation Fund, Inc. - Class R Shares

Category
World Allocation

Investment Objective & Strategy

From the investment's prospectus

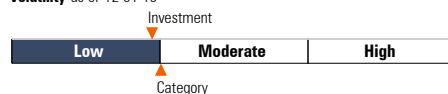
The investment seeks to provide high total investment return.

The fund invests in a portfolio of equity, debt and money market securities. Generally, the fund's portfolio will include both equity and debt securities. It may invest up to 35% of its total assets in "junk bonds," corporate loans and distressed securities. The fund may also invest in Real Estate Investment Trusts ("REITs") and securities related to real assets (like real estate- or precious metals-related securities) such as stock, bonds or convertible bonds issued by REITs or companies that mine precious metals.

Past name(s) : Merrill Lynch Global Allocation R.

Volatility and Risk

Volatility as of 12-31-19



Risk Measures as of 12-31-19	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	6.92	0.57	0.89
3 Yr Beta	1.00	—	0.94

Principal Risks

Lending, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, High Portfolio Turnover, Index Correlation/Tracking Error, Market/Market Volatility, Commodity, Convertible Securities, Distressed Investments, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Underlying Fund/Fund of Funds, Warrants, Derivatives, Leverage, Fixed-Income Securities, Sovereign Debt, Management, Structured Products, Small Cap, Mid-Cap, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 10-31-19



Top 10 Holdings as of 10-31-19

Security	% Assets
United States Treasury Notes 0.5% 04-15-24	4.30
United States Treasury Notes 2.38% 05-15-29	3.18
Ums 30yr Tba(Reg A)	3.06
United States Treasury Notes 1.88% 07-31-26	2.01
Microsoft Corp	1.81
Apple Inc	1.65
Alphabet Inc Class C	1.55
Canada (Government of) 1.5% 09-01-24	1.23
Amazon.com Inc	1.15
JPMorgan Chase & Co	1.15

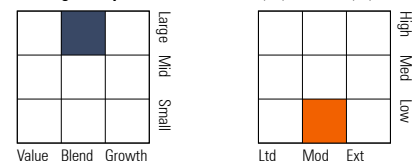
Credit Analysis: % Bonds as of 10-31-19

Rating	Count	Rating	Count
AAA	51	BB	4
AA	1	B	1
A	25	Below B	7
BBB	8	Not Rated	2

Operations

Gross Prosp Exp Ratio	1.48% of fund assets
Net Prosp Exp Ratio	1.41% of fund assets
Management Fee	0.75%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.23%
Fund Inception Date	01-03-03
Total Fund Assets (\$mil)	24,072.6
Annual Turnover Ratio %	156.00
Fund Family Name	BlackRock

Morningstar Style Box™ as of 10-31-19(EQ) ; 10-31-19(F-I)



Morningstar Super Sectors as of 10-31-19

Sector	% Fund
Cyclical	28.33
Sensitive	45.21
Defensive	26.47

Morningstar F-I Sectors as of 10-31-19

Sector	% Fund
Government	58.31
Corporate	19.05
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	22.64
Other	0.00

Waiver Data

Management Fee	Type	Exp. Date	%
Management Fee	Contractual	02-29-20	0.07

Portfolio Manager(s)

Dan Chamby, CFA. Since 2003.
Russ Koesterich. Since 2017.

Advisor	BlackRock Advisors LLC
Subadvisor	—

Notes

As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 49, BlackRock has contractually agreed to waive a portion of its management fee payable by the Fund so that such fee is reduced for average daily net assets at various asset levels through February 29, 2020. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested directors of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 49, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through February 29, 2020. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested directors of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. Other Expenses include expenses of the BlackRock Cayman Global Allocation Fund I, Ltd. (the "Subsidiary") which were less than 0.01% for the Fund's last fiscal year.