



# THE VOLVO V60 D6 TWIN ENGINE

**The tax-efficient plug-in diesel hybrid**

With CO<sub>2</sub> emissions of just 48g/km, the Volvo V60 D6 Twin Engine offers business owners and company car drivers a unique combination of luxury, economy and tax efficiency.

## HOW THE VOLVO V60 D6 TWIN ENGINE CAN REDUCE YOUR TAX BILL THIS YEAR BY £9,454

**48G/KM**

The V60 D6 Twin Engine has CO<sub>2</sub> emissions of just **48g/km**.

**£2,500**

**GOVERNMENT PLUG-IN CAR GRANT**

The car benefits from a range of financial advantages because it's so environmentally friendly.

**UP TO £9,454  
CORPORATION TAX RELIEF**

So if you bought the V60 D6 Twin Engine SE Lux Nav for £47,270\* this year, your company would benefit from **£9,454 corporation tax relief**.

**100%**

**FIRST YEAR ALLOWANCE**

Because of its low CO<sub>2</sub> emissions, the V60 D6 Twin Engine qualifies for a **100%** first year allowance, so the **entire cost** of purchase can be written off in the first year of ownership.

Car purchased	Recommended Retail Price	Government plug-in car grant **	Effective asset value (once Government plug-in car grant is applied)	Writing down allowance		Corporation tax relief	Corporation tax relief at 20%
				(%)	(£)		
D6 Twin Engine SE Lux Nav	£49,770.00	£2,500.00	£47,270.00	100%	£47,270.00	20%	£9,454.00
D6 Twin Engine R-Design Lux Nav	£51,920.00	£2,500.00	£49,420.00	100%	£49,420.00	20%	£9,884.00
Competitor car over 75g/km CO <sub>2</sub>	£50,000.00	n/a	£50,000.00	18% per annum	£9,000.00**	20%	£2,160.00

If you lease the Volvo V60 D6 Twin Engine and pay, for example, £500<sup>†</sup> (+ VAT) per month, you can offset £550 (£500 + blocked VAT<sup>\*\*\*</sup>) against your company's taxable profits.

<sup>†</sup> Monthly rental for demonstration purposes only. Visit [volvocars.co.uk](http://volvocars.co.uk) for latest Business Contract Hire offers.

**Further tax advantages of the V60 D6 Twin Engine**

Model variant	P11D value****	CO <sub>2</sub> emissions	BIK rate			Class 1A NIC			Company car tax (40%)		
			2017/2018	2018/2019	2019/2020	2017/2018	2018/2019	2019/2020	2017/2018	2018/2019	2019/2020
V60 D6 Twin Engine SE Lux Nav	£50,320.00	48g/km	9%	13%	16%	£624.97	£902.74	£1,111.07	£1,811.52	£2,616.64	£3,220.48
V60 D6 Twin Engine R-Design Lux Nav	£52,470.00	48g/km	9%	13%	16%	£651.68	£941.31	£1,158.54	£1,888.92	£2,728.44	£3,358.08
Competitor car over 75g/km CO <sub>2</sub>	£50,000.00	99g/km	21%	23%	26%	£1,449.00	£1,587.00	£1,794.00	£4,200.00	£4,600.00	£5,200.00

Added to the 100% first year allowance, this year the V60 D6 Twin Engine also attracts an incredibly low Benefit-in-Kind (BIK) rate of just 9%, thanks to its ultra-low CO<sub>2</sub> emissions.

This further reduces the company’s Class 1A National Insurance Contributions (NIC), as well as helping to minimise the company car tax paid by the driver of the car.

**Class 1A National Insurance Contributions**

Class 1A NICs are payable on benefits provided to directors and employees of a business who earn at a rate of more than £8,500 a year, including taxable benefits and expenses.

The amount the company has to pay is based on the following formula:

List price (P11D value) x BIK rate x 13.8% (flat rate for employer’s NIC)

**With a 9% BIK for 2017/18, the Class 1A NIC for the V60 D6 Twin Engine SE Lux Nav is just £624.97^**

**Company Car Tax**

Directors or employees who privately use a company car must also pay company car tax. Using a similar calculation to that used for Class 1A NIC, the tax due is calculated as:

List price (P11D value) x BIK rate x income tax rate of the driver^^

**With a 9% BIK for 2017/18, the BIK tax payable by a 40% taxpayer for the V60 D6 Twin Engine SE Lux Nav is just £1,811.52^**

With the D6 Twin Engine variant, the V60 adds outstanding value and tax efficiency; delivering unprecedented levels of luxury with a number of previously unattainable tax and cost advantages:

- 100% first year allowance
- 9% BIK
- £2,500 Government plug-in car grant
- 100% London Congestion Charge discount
- 155.2 mpg combined fuel consumption
- 48g/km CO<sub>2</sub> emissions

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FOR MORE INFORMATION, CONTACT  
**#DEALER NAME#**  
 ON **#TELEPHONE NUMBER#**  
**#DEALER EMAIL ADDRESS#**

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\* Based on a purchase price of £47,270, after deduction of Government plug-in car grant, and a corporation tax rate of 20%.

\*\* Writing down allowance calculated on a reducing balance basis starting with the purchase price.

\*\*\* On a rental of £500 the input VAT is £100, but only £50 may be reclaimed because a 50% VAT block is applied.

\*\*\*\* P11D value assumed to be the same as the on the road price.

†† March 2016 – Category 2 – CO<sub>2</sub> emissions of less than 50g/km and a zero emission range between 10 and 69 miles with a price cap of £60,000.

^ Based on a P11D value of £50,320.

^^ Tax year 2017/2018 – Basic rate £0-£33,500, Higher rate £33,501-£150,000 and Additional rate over £150,000.