



State of Minnesota  
Group term life and AD&D insurance

Insurance products issued by:  
Minnesota Life Insurance Company

## Protect your family's financial future

Enroll in your group life insurance plan





## Guaranteed coverage

### At initial eligibility

New employees (within 35 days) and newly benefits-eligible employees (within 30 days) can enroll for group term life coverage without providing evidence of insurability (EOI).

- **Employee:** Elect up to two times your annual salary
- **Spouse:** Elect up to \$10,000

Evidence of insurability is required for elections made above these guaranteed amounts and after initial eligibility. Employees can apply any time during the year with EOI.

- **Child:** All coverage is guaranteed

### Always guaranteed

- **Optional AD&D coverage** can be elected at any time without EOI

### At open enrollment (when offered)

- **Employee and spouse:** Enroll or increase your optional life coverage based on the current amount in force:

Current coverage	May add
\$0	\$5,000
\$5,000 to \$35,000	\$5,000
\$40,000 to \$55,000	\$10,000
\$60,000 to \$75,000	\$15,000
\$80,000 to \$99,999	\$20,000
\$100,000 or more	\$25,000

- **Child:** All coverage is guaranteed






## Why do I need life insurance?

**Group term life insurance** provides affordable insurance protection during your working years. It provides an additional level of financial protection alongside your personal savings, individual life insurance and Social Security benefits. Group term life insurance allows you the flexibility to increase your coverage when your family's need for financial protection is the greatest and to lower your coverage when your financial commitments decrease.

Beneficiaries receive funds to help with their everyday living expenses – such as mortgage payments or medical bills – education expenses, your funeral costs and more.

Your family is everything – and group term life insurance can help protect their financial future so you can enjoy everyday moments in the here and now.

## Your optional coverages

Optional coverages		
 <b>Employee optional term life</b>	<b>\$5,000</b> increments	<ul style="list-style-type: none"> <li>• Maximum coverage: <b>\$500,000</b></li> <li>• Includes matching AD&amp;D benefit</li> </ul>
 <b>Spouse term life</b>	<b>\$5,000</b> increments	<ul style="list-style-type: none"> <li>• Maximum coverage: <b>\$500,000</b></li> <li>• Includes matching AD&amp;D benefit</li> </ul>
 <b>Child term life</b>	<b>\$10,000</b> per child	<ul style="list-style-type: none"> <li>• Children eligible from live birth to age 26</li> </ul>
 <b>Employee optional AD&amp;D</b>	<b>\$5,000</b> increments	Maximum coverage: <ul style="list-style-type: none"> <li>• <b>\$100,000</b> for employees who enroll through age 60</li> <li>• <b>\$50,000</b> for employees who enroll age 61 and above</li> </ul>
 <b>Spouse optional AD&amp;D</b>	<b>\$5,000</b> increments	<ul style="list-style-type: none"> <li>• Maximum coverage: <b>\$25,000</b></li> <li>• Coverage cannot exceed employee's amount and terminates at age 70</li> </ul>

If your spouse or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child.

### Is your beneficiary designation up-to-date?

It's important to ensure your beneficiary is up-to-date. Events such as marriage, birth/adoption of children, divorce or death may change how you want your life insurance benefit paid.

To review or change your beneficiary for life and AD&D insurance, visit [LifeBenefits.com](http://LifeBenefits.com)

Your user ID is the letters SOM followed by your eight-digit employee ID.

Your initial password is your eight-digit date of birth followed by the last four digits of your Social Security number.

If you have previously logged in, you chose a new password. For technical assistance, call **1-866-293-6047**.

### What happens when I retire?

If you or your spouse participates in the optional term life insurance program for the five consecutive years before reaching age 65, or the year you retire, (whichever is later), you'll receive a no-cost permanent death benefit. This benefit comes at no cost to you or your spouse and is an amount equal to 15 percent of the smallest amount of optional term life insurance coverage carried during that five-year period.

Example: Assume you carried \$100,000 of optional term life insurance during the five years before you retired at age 65. At retirement (age 65), you would have \$15,000 of term life insurance for the remainder of your life without having to pay a penny more in premiums.

### Retiring early?

You can still participate in this benefit by continuing to pay the optional term life premiums at the same group rates until age 65 and/or your spouse reaches age 65. In order to qualify for the no-cost permanent life benefit, early retirees and their insured spouses must continue their premium payments to age 65.

## Additional features

Beyond paying a benefit in the event of your death, your group life insurance has other important features:

- **Accidental death and dismemberment (AD&D) insurance** provides additional financial protection if an insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.
- **Early benefit payments if diagnosed as terminally ill** - If an insured person becomes terminally ill with a life expectancy of 12 months or less, he/she may request early payment of up to 100 percent of the life insurance amount.
- **No premiums if you become disabled** - If you become totally disabled before age 70, life insurance premiums may be waived

## Semi-monthly cost of coverage

Please note, rates increase with age.

Employee and spouse optional term life and AD&D	
Age	Rate per \$5,000
Under 30	\$0.15
30-34	0.20
35-39	0.23
40-44	0.28
45-49	0.48
50-54	0.88
55-59	1.38
60-64	2.25
65-69	3.63
70-74	5.88
75-79	9.50
80-84	15.38
85-89	30.75

Child term life	
One premium provides coverage for all eligible children	\$0.42 for \$10,000

Optional employee and spouse AD&D
\$0.08 per \$5,000

All rates are subject to change.

### Take your coverage with you

MN Continuation Law – If coverage is lost due to resignation, termination of employment, layoff or loss of eligibility due to reduction in hours, you may continue this insurance at the group rate until the earlier of 18 months or when insured under another group policy.

Conversion rights – After your group eligibility ends, you may apply within 31 days to convert this coverage to an individual insurance policy without having to answer health questions.

Premiums may be higher than those paid by active employees.



## Here's the easy math to your monthly premium:

$$\begin{aligned}
 &\text{Total coverage you need } \$ \underline{\hspace{2cm}} \\
 &\quad \div 5,000 \$ \underline{\hspace{2cm}} \\
 &\quad \times \text{ your rate } \$ \underline{\hspace{2cm}} \\
 &\quad \quad \quad = \\
 &\text{Monthly premium } \$ \underline{\hspace{2cm}}
 \end{aligned}$$

## How much life insurance do I need?

Check out our life insurance calculator at [LifeBenefits.com/insuranceneeds](http://LifeBenefits.com/insuranceneeds)

## Enroll

Enroll for guaranteed issue (GI) amounts. For amounts greater than the GI limits, evidence of insurability (EOI) will be required. Obtain and complete the optional application at [LifeBenefits.com/plandesign/statemn](http://LifeBenefits.com/plandesign/statemn). You may enroll for optional AD&D anytime without EOI by completing the optional application.

## Questions?

Contact SEGIP at **651-355-0100**

Call Ochs at **651-665-3789** or **1-800-392-7295**

Visit [LifeBenefits.com/plandesign/statemn](http://LifeBenefits.com/plandesign/statemn)

Ochs administers life and AD&D products on behalf of the issuing insurance company.

Designed exclusively for State of Minnesota employees, this plan is jointly underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc., and the ReliaStar Life Insurance Company, Minneapolis. This brochure is intended as a general guide to these options. For details, see the certificate of insurance. Products are offered under policy form series 03-30522 and MHC-96-13240.

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