

Scholarships and Financial Aid for Incoming Freshmen



The mission of The University of Scranton is to provide a high-quality education in the Catholic and Jesuit tradition. As you and your family prepare for your first year in college, financing your education is an important consideration. While you are primarily responsible for your educational expenses, there are resources and options available to help you meet these costs. Scranton provides a comprehensive financial aid and scholarship program that includes grants, merit scholarships, loans and work study. Monthly installment and family tuition reduction plans are also available.

For the 2011-2012 academic year, freshmen received more than \$27,000,000 in financial aid and scholarships, \$16,500,000 of which was provided by the University. Of the freshman aid applicants who were enrolled for the fall semester, 94% were offered funding from University scholarships and need-based grants. Of those who received University funding, 24% received academic scholarships alone, averaging \$12,744, 35% were awarded combined academic and need-based awards averaging \$19,303 and 28% received an average of \$16,135 in awards based solely on need. The average freshman aid package, exclusive of parent loans, was \$23,523.

University of Scranton Programs

Figures are based on the 2011-12 freshman class.

Presidential Scholarships

These merit-based, full-tuition scholarships are awarded to a limited number of students for exemplary academic achievement. Presidential scholars are typically in the top 2% of their class, have a minimum Math and Critical Reading SAT score of 1400 and a GPA of 3.9 or higher (on a 4.0 scale). Nine Presidential scholars were enrolled as freshmen for the 2011 fall semester.

Dean's Scholarships

These merit-based, partial-tuition scholarships are awarded to students who demonstrate the highest level of academic achievement. Recipients are typically in the top 20% of their class, with a minimum Math and Critical Reading SAT score of 1300 and a 3.5 GPA or higher (on a 4.0 scale), or are in the top 10% of their class, with a minimum Math and Critical Reading SAT score of 1200 and a 3.8 GPA or higher (on a 4.0 scale). One hundred twenty-one freshmen were awarded Dean's scholarships for the 2011-12 academic year. The average Dean's scholarship award was \$14,261.

Loyola Scholarships

These merit-based, partial-tuition scholarships are awarded to students who demonstrate a strong level of academic achievement, are in the top 30% of their high school class and have a minimum Math and Critical Reading SAT score of 1100 and a 3.2 GPA or higher (on a 4.0 scale). Four hundred forty freshmen were awarded Loyola scholarships for the 2011-12 academic year. The average award was \$9,777.

Xavier Grants

Six hundred sixty-seven members of the freshman class were awarded these need-based grants for the 2011-12 academic year. The average Xavier grant was \$9,566.

Claver Awards and Arrupe Scholarships

Under-represented groups of students are considered for the Arrupe merit-based scholarship and the Claver need-based grant. The average Arrupe scholarship was \$10,617. Eighty-nine Arrupe awards were made to members of the 2011 freshman class. The average Claver grant was \$8,608. One hundred thirty-four Claver awards were given to members of the 2011 freshman class.

Family Tuition Reduction Plan

Families with two or more dependent children in attendance at the University during the same semester as full-time undergraduate



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students are eligible for a tuition discount. Each student receives a 10% discount on tuition. The discount also applies when at least one parent is enrolled as a full-time undergraduate student. Students are required to complete the online application each academic year at www.scranton.edu/bursar.

More Complete Information Available

The Financial Aid Office publishes an online *Comprehensive Guide to Financial Aid Programs* that contains the University's complete financial aid policy. Current guides are available for review at www.scranton.edu/financialaid. In addition, recipients of Scranton financial assistance will receive *A Guide to Your Financial Aid Notification* brochure with their financial aid award letter packet.

Applying for Financial Aid

We strongly recommend that all incoming students apply for financial aid by filing the Free Application for Federal Student Aid (FAFSA), available online at www.fafsa.gov. The University of Scranton's FAFSA school code is 003384.

University Scholarships

A separate application is not required. All accepted applicants are automatically evaluated for merit-aid based on the complete Admissions application. Scholarship recipients will be notified in their acceptance letters.

University Grants

You must complete the FAFSA to be considered for University of Scranton need-based grants. Additional information may be requested.

Federal and State Sources

You must complete the FAFSA to be considered for federal and state sources of financial aid. Pennsylvania residents who fill out the FAFSA will also be considered for the

Pennsylvania State Grant after completing a supplemental questionnaire online with the PHEAA State Grant Program.

Private Awards

Scholarships and grants are also awarded by local civic, church, club and high school organizations. Please consult your high school guidance office on local awards and visit our Web site at www.scranton.edu/financialaid to link to free computerized scholarship search programs.

Loan Programs

Loans can help you meet your educational costs. More than 76% of Scranton's 2011 graduates participated in student loan programs. In addition, some parents of these students took advantage of the Federal Direct Parent PLUS program to supplement student borrowing. The University of Scranton participates in the William D. Ford Federal Direct Loan Program. The program offers Federal Direct Stafford Loans for the student. Applicants interested in borrowing must complete a FAFSA. Parents can also borrow under the Federal Direct Parent PLUS Loan Program. Federal Direct Lending provides the most stable source of loan funding available because the funds are provided directly by the U.S. Treasury.

Work Study and Student Employment

Federal and University-funded programs assist students in meeting educational costs through part-time employment in on- and

off-campus jobs. Our Career Services Office also assists students seeking off-campus jobs in the private sector. Applicants interested in work study must indicate so on the FAFSA.

Tuition Payment Plan

ECSI provides a no-interest, 10-month payment plan that allows families to budget annual educational expenses not covered by other aid programs and loans.

Application and Processing Timetable

December 15, 2011 – Scholarship notification begins for accepted students.

January 1 - February 15, 2012 – Preferred time to file Free Application for Federal Student Aid (FAFSA) for all applicants, including Early Action applicants.

March 15, 2012 – University of Scranton need-based aid notification begins.

May 1, 2012 – Acceptance deadline for University of Scranton scholarships and grants.

July 1, 2012 – ECSI Tuition Payment Plan start date.

2011-2012 Tuition and Fees

Tuition.....	\$35,692
Room/Board	12,432
Fees	350
Total.....	\$48,474

FAFSA Title IV Code
The University of Scranton
003384

<p>FOR MORE INFORMATION Office of Financial Aid The University of Scranton Scranton, Pennsylvania 18510 Tel: 1-888-SCRANTON or (570) 941-7701 Fax: (570) 941-4370 finaid@scranton.edu www.scranton.edu/financialaid</p>	<p>OFFICE OF ADMISSIONS The Estate Scranton, Pennsylvania 18510 Tel: 1-888-SCRANTON or (570) 941-7540 admissions@scranton.edu www.scranton.edu/admissions</p>
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