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# Managing Maturing HELOCs:

## *New Interagency Guidance, Special Regulation Z Requirements & Compliance*



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**Monday, SEPTEMBER 8, 2014**

12:00 pm – 1:30 pm Pacific  
1:00 pm – 2:30 pm Mountain  
2:00 pm – 3:30 pm Central  
3:00 pm – 4:30 pm Eastern

Both financial institutions and borrowers face challenges as home equity lines of credit (HELOCs) near their end-of-draw periods. Many borrowers will be unable to satisfy balloon payments or will have difficulty meeting the higher payments that result from principal amortization. Similarly, many lenders will have difficulty in justifying the renewal of an existing loan if a borrower's financial circumstances have changed or the property value has declined.

Recognizing these concerns, the federal financial institution regulatory agencies issued an interagency guidance on July 1, 2014, titled "*Interagency Guidance on Home Equity Lines of Credit Nearing Their End-of-Draw Period.*" This webinar will address the framework recommended by the regulatory agencies to manage maturing HELOCs, including how to effectively communicate with borrowers and how to appropriately account for and report HELOCs. It also will cover Reg Z's special provisions which prohibit lenders from terminating or accelerating a HELOC except in very limited circumstances.

### **HIGHLIGHTS**

- Risk management principles for HELOCs nearing their end-of-draw period
- Accounting and reporting rules for maturing HELOCs
- How to effectively communicate with borrowers
- When is a change in terms notice required to be sent to borrowers?
- What to do if the home's value declines significantly below its original appraised value
  
- **TAKE-AWAY TOOLKIT**
  - Copy of *Interagency Guidance on Home Equity Lines of Credit Nearing Their End-of-Draw Period* issued on July 1, 2014
  - Employee training log
  - Quiz you can administer to measure staff learning and a separate answer key
  - Attendance verification for CE credits provided upon request

### **WHO SHOULD ATTEND?**

This informative session is designed for mortgage loan officers, loan operations personnel, managers, compliance officers, and attorneys.

### **ABOUT THE PRESENTER – Elizabeth Fast, JD, CPA, Bankers Choice**

Elizabeth Fast is a partner with Spencer Fane Britt & Browne LLP where she specializes in the representation of financial institutions. Elizabeth is the head of the firm's training division. She received her law degree from the University of Kansas and her undergraduate degree from Pittsburg State University. In addition, she has a Master of Business Administration degree and she is a Certified Public Accountant. Before joining Spencer Fane, she was General Counsel, Senior Vice President, and Corporate Secretary of a \$9 billion bank with more than 130 branches, where she managed all legal, regulatory, and compliance functions. She is a member of the Missouri State Banking Board by appointment of the Governor.

## THREE REGISTRATION OPTIONS

### 1. LIVE WEBINAR

Price \$230

The **live webinar** option allows you to have **one telephone connection for the audio portion and one Internet connection (from a single computer terminal)** to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, PIN number, and handouts will be emailed to you prior to the broadcast. You will need the most-current version of Adobe Reader available free at [www.adobe.com](http://www.adobe.com).

Check - This Option

### 2. ON-DEMAND WEB LINK & FREE CD ROM\*

Price \$230

#### Can't attend the live webinar?

The archived webinar is a recording of the live event, including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Approximately one week prior to the webinar, you will receive an email with the archived webinar link. This webinar link can be viewed anytime 24/7, beginning 6 business days **after** the webinar and will expire 6 months after the live program date.

**As an added bonus, you will also receive a FREE audio/visual CD ROM.\*** The CD ROM includes the original audio/visual presentation, the question and answer sessions, and the handouts. Use the archived webinar or this "off-the-shelf" training program for those that could not attend the live seminar and for future training.

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### 3. BOTH LIVE WEBINAR & ON-DEMAND WEB LINK (INCLUDES FREE CD-ROM\*)

Price \$350

Options 1 and 2

The archived webinar (including the free CD ROM) may ONLY be ordered for 6 months following the webinar. Neither the link nor CD will be available after this time.

**\*CD ROM for Mac and PC use only**

**Convenient! Listen on your iPad, iPhone, Android - Instructions will be emailed to you with the on-demand link .**

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## TO REGISTER

- **By Mail: Community Bankers Financial Education, 455 S. Junction Road, Suite 101, Madison, WI 53719**
- By Fax: 608 / 833-8114 QUESTIONS - call 608/ 833-2384
- **On Line: [Click Here](#) Your Log-In ID Number is the same as your bank's FDIC Cert. Number.**

## Managing Maturing HELOCs - Monday, SEPTEMBER 8, 2014

Please make check payable to "Community Bankers Financial Education". Amount \$ \_\_\_\_\_

Name: \_\_\_\_\_ Bank: \_\_\_\_\_

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