## **About Name Reservations**

If a business entity wishes to reserve a corporate name prior to forming with the Corporations Division, a name reservation may be filed in accordance with Section 215, <u>Act 284, P.A. 1972</u> (profit corporations), section 215, <u>Act 162, P.A. 1982</u> (nonprofit corporations), section 103, <u>Act 213, P.A. 1982</u> (limited partnerships), and section 205, <u>Act 23, P.A. 1993</u> (limited liability companies).

A person may reserve a corporate name by delivering the following to the Department of Licensing and Regulatory Affairs:

- An <u>Application of Reservation of Name</u> (PDF); and
- A filing fee of either \$25.00 or \$10.00 depending on the entity type

Reserving a name places a "hold" on the name for a limited period of time. Names are often reserved because the documents necessary to create the entity, to amend its name, or to add an assumed name, are not yet available for filing.

A preliminary search of the **Business Entity Search** database may check name availability.

If the name is available, the administrator shall reserve it for exclusive use of the applicant.

Corporations and Limited Liability Companies: Upon expiration, the name may again be reserved by filing another application and fee.

Limited Partnerships: The Administrator, for good cause shown, may extend the reservation for periods of not more than two calendar months each. No more than two extensions shall be granted. Extension requests must be received in writing by the Bureau prior to the expiration of the reservation period.

Act 284, Public Acts of 1972; Act 192, Public Acts 1962; Act 213, Public Acts of 1982; and Act 23, Public Acts of 1993 require certain words or abbreviations be included or excluded from the name of profit corporations, limited partnerships, or limited liability companies.

## Those required are:

- a. Company, Corporation, Incorporated, Limited, Co., Corp., Inc., or Ltd. in the name of domestic (non-professional service) corporations.
- b. Professional Corporation or P.C. in the name of professional service corporations.
- c. Limited Partnership in the name of limited partnerships.
- d. Limited Liability Company, L.L.C., LLC, L.C., or LC in the name of (non-professional service) limited liability companies.
- e. Professional Limited Liability Company, P.L.L.C.., PLLC, P.L.C.., or PLC in the name of professional service limited liability companies.

Those excluded are: Corporation, Incorporated, Corp., Inc. in the name of the limited partnerships and limited liability companies.