## Grade 8

## Percentages Worksheet

## Conversions

1 Express as fractions in lowest terms:
a $85 \%$
b $42 \%$
e $48 \%$
i $16 \frac{2}{3} \%$
f $7 \frac{1}{2} \%$
j $33 \frac{1}{3} \%$
c $105 \%$
$\begin{array}{ll}\text { d } & 15 \% \\ \text { h } 132 \% \\ \text { I } & 0.25 \%\end{array}$
g $6 \frac{1}{4} \%$
k $160 \%$

2 Express as decimals:
a $92 \%$
e $7.5 \%$
b $106 \%$

## One Quantity as a Percentage of Another

3 Express as a percentage:
a 40 marks out of 50 marks
b 21 marks out of 35 marks
c 5 km out of 40 km
d 500 m out of 1.5 km
e 8 km out of 58 km
f 130 kg out of 2.6 tonnes
94 hours out of 1 day
h 3 months out of 3 years

4 Anastasia was given $€ 20$ pocket money and Emma was given $€ 24$. Anastasia saved $€ 7$ while Emma saved $€ 9$. Who saved the greater percentage of their pocket money?

5 Matt spent $\$ 40$ on jeans, $\$ 25$ on a top and $\$ 65$ on shoes. He received $\$ 20$ change from $\$ 150$. What percentage of his money did Matt spend on:
a jeans
b a top
c shoes
d all of his clothes?

6 Maya scored 32 out of 40 for a Maths test and 41 out of 55 for a Science test. For which test did she score a lower percentage?


## Finding a percentage of a quantity

1 Find:
a $30 \%$ of 90 kg
b $25 \%$ of $€ 170$
c $4 \%$ of 50 L
d $75 \%$ of 40 km
e $6.5 \%$ of $\$ 540$
g $47 \frac{1}{2} \%$ of $£ 1400$
f $95 \%$ of 5 m
h $1 \frac{1}{2} \%$ of $\$ 53600$


2 Solve the following problems:
a Su-la scored $45 \%$ in her test out of 80 . What mark did she score?
b John scored $72 \%$ for an examination marked out of 150 . How many marks did he actually score out of 150 ?
c A mixture of petrol and oil for a two-stroke lawn mower contains $85 \%$ petrol. How much oil is required for 18 litres of the fuel mixture?
d A real estate agent receives $4 \frac{1}{2} \%$ commission on the sale of all property she handles. How much does she receive for a house she sells for $£ 148500$ ?
e A share farmer receives $65 \%$ of the proceeds of the sale of a crop of wheat. If the wheat is sold for $\$ 62400$, how much does he receive?
f To insure goods to send them overseas it costs the exporter $2 \frac{1}{2} \%$ of the value of the goods. If the goods are valued at $€ 16400$, what will the insurance cost?
$338.8 \%$ of Canada's population live in Ontario. The population of Ontario is 12.9 million.
a Use the unitary method to find the population of Canada.
b If $2.8 \%$ of Canadians live in Nova Scotia, how many actually live in Nova Scotia?

## Percentage Increase and Decrease

## Profit and Loss

1 For the following items, find the: i profit or loss ii selling price
a a bicycle is purchased for $\$ 300$ and marked up $80 \%$
b a ring is purchased for $€ 650$ and marked down $45 \%$
c a house is purchased for $£ 137000$ and sold at a $15 \%$ profit
d a car is purchased for $¥ 2570000$ and sold at a $22 \%$ loss.
2 A bicycle costs $\$ 260$ and is sold for $\$ 480$. Calculate the profit as a percentage of the cost price.
3 A greengrocer buys fruit and vegetables from the market and sells them at a $25 \%$ mark up. On one particular morning, her fruit and vegetables cost her $€ 500$. If she sells all of her produce, find: $a$ her profit $b$ her total income.

4 A 30 m roll of wire mesh was bought wholesale for $£ 216$. If it is sold for $£ 8.50$ per metre, find the profit and express it as a percentage of the wholesale or cost price.

5 A used car firm pays $\$ 6000$ for a car, but, because of financial difficulties, has to sell it immediately and receives only $\$ 4920$ for the sale. Find the loss incurred by the used car firm and express this loss as a percentage of the cost price.


6 Ulrich and Jade purchased a new house for $£ 320000$. Due to interest rate rises after 3 years they were unable to afford their mortgage repayments and had to sell the house for $£ 285000$. Find:
a the loss incurred
b the loss as a percentage of their total costs.

7 A hardware store has a closing down sale. They advertise an aluminium ladder at $\$ 256$. If the wholesale or cost price of the ladder was $\$ 274$, find the loss and express it as a percentage of the cost price.


## Discount

1 Find the discount offered on the following items and hence find the sale price:
a a pair of shoes marked at $€ 70$ and discounted $40 \%$
b a suit marked at $£ 150$ and discounted $25 \%$
c a cap marked at $\$ 24$ and discounted $12 \frac{1}{2} \%$.
2 A plumber buys supplies worth $€ 220$ but is given a $5 \%$ discount. What does she save with the discount?
3 A builder buys timber worth $€ 4800$ but is given a $12 \%$ discount. What does he pay for the timber?
4 A dressmaker buys material in bulk. It is marked at $¥ 13200$ but she is given a $7 \frac{1}{2} \%$ discount. How much does she actually pay for the material?

5 Ronan purchases a CD marked at $€ 28$ but actually pays $€ 23.80$. What percentage discount was he given?

6 Nghia saw a car advertised for sale at $\$ 17875$, having been discounted from $\$ 27500$. Calculate the percentage discount.

7 A supermarket employee buys groceries worth $¥ 7600$ but is only charged $¥ 7030$. What employee discount did she receive?

## Percentage Change

1 Find the percentage increase in the following, to 1 decimal place if necessary:
a $£ 80$ changes to $£ 96$
c 32 hours changes to 37.5 hours
e 42 kg changes to 49 kg
g 3.5 kg changes to 7 kg
b $€ 14000$ changes to $€ 16000$
d 180 cm changes to 185 cm
f $\$ 156000$ changes to $\$ 164000$
h 52.4 L changes to 61.7 L

2 My dairy herd produced a daily average of 467 L of milk last year. This year production has increased to 523 L . What is the percentage increase in milk production?

3 Find the percentage decrease in the following:
a $\$ 80$ to $\$ 70$
b 95 kg to 90 kg
c 60 hours to 40 hours
d 8 km to 4 km
e $\$ 155$ to $\$ 140$
f $€ 16$ to $€ 4$

4 Increase $\$ 1000$ by $10 \%$ and then decrease your answer by $10 \%$. What do you notice?
5 My parents increased my pocket money by $10 \%$ and then three months later increased it by a further $10 \%$. My father said this was an increase of $21 \%$. Can you explain this?

## Application Problems

1 When a car priced at $€ 14200$ is bought, a further $10 \%$ must be added for tax. What is the selling price of the car?

2 A leather coat costs a fashion store $\$ 150$. They will sell it for a $70 \%$ profit. Find:
a the selling price of the coat
b the profit as a percentage of the selling price.
3 A real estate company buys a block of units for $€ 326000$. They spend $€ 22000$ on renovations and repairs. Three months later they are able to sell the units at a profit of $11 \%$ on their total investment. Find the total sale price for the block of units.


4 The car firm A A Autos paid $\$ 13600$ for a car, but were forced to sell it for a $15 \%$ loss. For what price did they sell the car?

5 A share trader buys WMC shares for $\$ 9.50$ each. She will sell her shares if they lose $20 \%$ of their value. At what price will she sell her WMC shares?
6 A washing machine is priced at $€ 440$ but advertised for sale with a $30 \%$ discount. What will it cost to buy?

7 Answer the questions posed in the Opening Problem on page 74.
8 Dan Brogen's Electrical buys a television set for $\$ 720$. They add $30 \%$ to get the showroom price. At a sale the store offers a $15 \%$ discount. Find:
a the customer's price $\quad b$ the profit, as a percentage of the cost price.
9 My pocket money is $€ 15$ per week. When I turn 14 it will be increased by $200 \%$. What will my pocket money be when I turn 14 ?
10 Find the percentage change in the area of a rectangle if all of its side lengths are:
a increased by $20 \%$
b decreased by $20 \%$.

11 A machine costing $\$ 80000$ loses value or depreciates at $10 \%$ per year. Find its value after 2 years.

## Original Amount

1 Find the original amount given that:
a after an increase of $25 \%$ the price was RM250
b after an increase of $35 \%$ the price was $\$ 243$
c after a decrease of $10 \%$ the price was $£ 81$
d after a decrease of $17 \%$ the price was $€ 37.35$
e after a decrease of $37.5 \%$ the price was 115 pesos
f after a decrease of $22 \frac{1}{2} \%$ the price was $€ 9300$
2 'Blacks Furniture Mart' sells a lounge suite for $\$ 3280.50$, making a profit of $35 \%$ on the cost price. How much did the business pay for the lounge suite?
3 A retailer sells a microwave oven for $€ 640$. This is a $25 \%$ profit on the cost price. How much did the retailer pay for the microwave oven?
4 An electrical firm sells a washing machine for $\$ 383.50$, making a $30 \%$ profit on the wholesale or cost price. Find the wholesale price of the machine.
5 Jason sells a bicycle for $\$ 247$ at a loss of $35 \%$. What did Jason pay for the bicycle originally?

## Simple Interest

1 Find the simple interest payable on an investment of:
a $\$ 4000$ at $8 \%$ p.a. for 5 years
b $£ 1500$ at $11 \%$ p.a. for 3 years
c $€ 2500$ at $10 \frac{1}{2} \%$ p.a. for 2 years
d $\$ 20000$ at $12 \frac{1}{4} \%$ p.a. for 4 years.

2 Find the simple interest payable on an investment of:
a $\$ 5000$ at $7 \%$ p.a. over 6 months
b $€ 8000$ at $9 \%$ over 3 months
c $¥ 1600000$ at $3 \frac{1}{2} \%$ p.a. over 10 months
d $£ 11500$ at $5 \frac{1}{4} \%$ p.a. over 18 months.

3 Stella Ho deposits $€ 46000$ in a special investment account on March 17th. If the account pays $9 \frac{1}{2} \%$ p.a. simple interest and she withdraws the money on June 30th, how much will her investment have earned during this time?
4 Tony Giacomin deposited $\$ 1600$ on July 3rd in a special investment account which earns $13 \%$ p.a. simple interest. On August 17th he deposited another $\$ 5600$ in the account. If he closed the account on November 12th by withdrawing the total balance, calculate how much his investment has earned over this period of time.

5 If $£ 2000$ is borrowed under simple interest terms, how much must be repaid after:
a 3 years at $5 \%$ p.a.
b 8 months at $12 \%$ p.a.
c 4 years at $8 \frac{1}{2} \%$ p.a.?

6 Jamil borrows $\$ 5400$ from the finance company to buy his first car. The rate of simple interest is $13 \%$ per annum and he borrows the money over a 5 year period. Find:
a the amount Jamil must repay the finance company
b his equal monthly repayments. Hint: There are 60 months in 5 years.

## Compound Interest 1

1 Calculate:
a the simple interest earned on $€ 2000$ at $5 \%$ p.a. for 3 years
b using a table, the compound interest earned on $€ 2000$ at $5 \%$ p.a. for 3 years.
2 If $£ 50000$ is invested at $9 \%$ p.a. compound interest, use a table to find:
a the final amount after 2 years
b how much interest was earned in the 2 year period.
3 Use a table to determine the interest earned for the following investments:
a $€ 4000$ at $8 \%$ p.a. compound interest for 2 years
b $\$ 12000$ at $6 \%$ p.a. compound interest for 3 years
c $£ 500$ at $3 \%$ p.a. compound interest for 3 years.

## Compound Interest 2

1 a What will an investment of $\$ 3000$ at $10 \%$ p.a. compound interest amount to after 3 years?
b What part of this is interest?
2 How much compound interest is earned by investing $€ 20000$ for 4 years at $12 \%$ p.a.?
$3 £ 5000$ is invested for 2 years at $10 \%$ p.a. What will this investment amount to if the interest is calculated as:
a simple interest
b compound interest?

4 a What will an investment of $\$ 30000$ at $10 \%$ p.a. compound interest amount to after 4 years?
b What part of this is interest?
5 How much compound interest is earned by investing $€ 80000$ at $9 \%$ p.a. over a 3 year period?
$6 £ 6000$ is invested for 2 years at $15 \%$ p.a. What will this investment amount to if the interest is calculated as:
a simple interest
b compound interest?

7 You have $€ 8000$ to invest for 3 years and there are 2 possible options you have been offered:

Option 1: Invest at $9 \%$ p.a. simple interest.
Option 2: Invest at $8 \%$ p.a. compound interest.
a Calculate the amount accumulated at the end of the 3 years for both options and decide which option to take.
b Would you change your decision if you were investing for 5 years?
8 What percentage increase will occur if I invest any amount over a 4 year period at $10 \%$ p.a. compound interest? Hint: Let the principal be 1000 of your local currency.

9 An investment of $\$ 5000$ at $7 \%$ interest compounded annually over $x$ years will grow to $\$ 5000 \times(1.07)^{x}$. Enter the function $\quad \mathrm{Y}_{1}=5000 \times(1.07)^{\wedge} \mathrm{X} \quad$ into a graphics calculator and use the calculator to find:
a the value of the investment after i 5 years ii 10 years iii 20 years
b how long it takes for the investment to increase to:
i $\$ 10000$
ii $\$ 20000$
iii $\$ 40000$.

Comment on your answers.

