Grade 8 Percentages Worksheet

Conversions

2

1 Express as fractions in lowest terms:

a 85% e 48%	b 42% f $7\frac{1}{2}\%$	 c 105% g 6¹/₄% 	d 15% h 132%
i $16\frac{2}{3}\%$	$33\frac{1}{3}\%$	k 160%	0.25%
Express as decimals:			
a 92%	b 106%	c 112.4%	d 88.2%
e 7.5%	f 1%	g 256%	h 0.05%
i 1150%	0.0037%	k 342.8%	63.7%

One Quantity as a Percentage of Another

- 3 Express as a percentage:
 - a 40 marks out of 50 marks
 - 5 km out of 40 km
 - 8 km out of 58 km
 - g 4 hours out of 1 day

- b 21 marks out of 35 marks
- d 500 m out of 1.5 km
- f 130 kg out of 2.6 tonnes
- h 3 months out of 3 years
- 4 Anastasia was given €20 pocket money and Emma was given €24. Anastasia saved €7 while Emma saved €9. Who saved the greater percentage of their pocket money?
- 5 Matt spent \$40 on jeans, \$25 on a top and \$65 on shoes. He received \$20 change from \$150. What percentage of his money did Matt spend on:
 - a jeans b a top c shoes
 - d all of his clothes?
- 6 Maya scored 32 out of 40 for a Maths test and 41 out of 55 for a Science test. For which test did she score a lower percentage?



Finding a percentage of a quantity

- 1 Find:
 - a 30% of 90 kg
 - 4% of 50 L
 - e 6.5% of \$540
 - **9** $47\frac{1}{2}\%$ of £1400
- d 75% of 40 km
 f 95% of 5 m

b 25% of €170

- h $1\frac{1}{2}\%$ of \$53 600

- 2 Solve the following problems:
 - a Su-la scored 45% in her test out of 80. What mark did she score?
 - b John scored 72% for an examination marked out of 150. How many marks did he actually score out of 150?
 - c A mixture of petrol and oil for a two-stroke lawn mower contains 85% petrol. How much oil is required for 18 litres of the fuel mixture?
 - d A real estate agent receives $4\frac{1}{2}\%$ commission on the sale of all property she handles. How much does she receive for a house she sells for £148500?



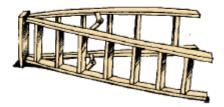
- A share farmer receives 65% of the proceeds of the sale of a crop of wheat. If the wheat is sold for \$62400, how much does he receive?
- f To insure goods to send them overseas it costs the exporter 2¹/₂% of the value of the goods. If the goods are valued at €16 400, what will the insurance cost?
- 3 38.8% of Canada's population live in Ontario. The population of Ontario is 12.9 million.
 - a Use the unitary method to find the population of Canada.
 - **b** If 2.8% of Canadians live in Nova Scotia, how many actually live in Nova Scotia?

Profit and Loss

- 1 For the following items, find the: i profit or loss ii selling price
 - a a bicycle is purchased for \$300 and marked up 80%
 - b a ring is purchased for €650 and marked down 45%
 - c a house is purchased for $\pounds 137\,000$ and sold at a 15% profit
 - d a car is purchased for \$2570000 and sold at a 22% loss.
- 2 A bicycle costs \$260 and is sold for \$480. Calculate the profit as a percentage of the cost price.
- A greengrocer buys fruit and vegetables from the market and sells them at a 25% mark up. On one particular morning, her fruit and vegetables cost her €500. If she sells all of her produce, find:
 a her profit
 b her total income.
 - 4 A 30 m roll of wire mesh was bought wholesale for £216. If it is sold for £8.50 per metre, find the profit and express it as a percentage of the wholesale or cost price.
 - 5 A used car firm pays \$6000 for a car, but, because of financial difficulties, has to sell it immediately and receives only \$4920 for the sale. Find the loss incurred by the used car firm and express this loss as a percentage of the cost price.



- 6 Ulrich and Jade purchased a new house for £320 000. Due to interest rate rises after 3 years they were unable to afford their mortgage repayments and had to sell the house for £285 000. Find:
 - a the loss incurred
- **b** the loss as a percentage of their total costs.
- 7 A hardware store has a closing down sale. They advertise an aluminium ladder at \$256. If the wholesale or cost price of the ladder was \$274, find the loss and express it as a percentage of the cost price.



<u>Discount</u>

- 1 Find the discount offered on the following items and hence find the sale price:
 - a a pair of shoes marked at €70 and discounted 40%
 - b a suit marked at £150 and discounted 25%
 - c a cap marked at \$24 and discounted $12\frac{1}{2}\%$.
- 2 A plumber buys supplies worth €220 but is given a 5% discount. What does she save with the discount?
- 3 A builder buys timber worth €4800 but is given a 12% discount. What does he pay for the timber?
- 4 A dressmaker buys material in bulk. It is marked at $\frac{13200}{13200}$ but she is given a $7\frac{1}{2}\%$ discount. How much does she actually pay for the material?
- 5 Ronan purchases a CD marked at €28 but actually pays €23.80. What percentage discount was he given?
- 6 Nghia saw a car advertised for sale at \$17875, having been discounted from \$27500. Calculate the percentage discount.
- 7 A supermarket employee buys groceries worth ¥7600 but is only charged ¥7030. What employee discount did she receive?

Percentage Change

- 1 Find the percentage increase in the following, to 1 decimal place if necessary:
 - a £80 changes to £96 b €14000 change
 - 32 hours changes to 37.5 hours
 - e 42 kg changes to 49 kg
 - 9 3.5 kg changes to 7 kg
- €14000 changes to €16000
- d 180 cm changes to 185 cm
- f \$156000 changes to \$164000
- h 52.4 L changes to 61.7 L
- 2 My dairy herd produced a daily average of 467 L of milk last year. This year production has increased to 523 L. What is the percentage increase in milk production?

3 Find the percentage decrease in the following:

- a \$80 to \$70
 b 95 kg to 90 kg
 c 60 hours to 40 hours

 d 8 km to 4 km
 e \$155 to \$140
 f €16 to €4
- 4 Increase \$1000 by 10% and then decrease your answer by 10%. What do you notice?
- 5 My parents increased my pocket money by 10% and then three months later increased it by a further 10%. My father said this was an increase of 21%. Can you explain this?

Application Problems

- 1 When a car priced at €14 200 is bought, a further 10% must be added for tax. What is the selling price of the car?
- 2 A leather coat costs a fashion store \$150. They will sell it for a 70% profit. Find:
 - a the selling price of the coat
 - **b** the profit as a percentage of the selling price.
- 3 A real estate company buys a block of units for €326000. They spend €22000 on renovations and repairs. Three months later they are able to sell the units at a profit of 11% on their total investment. Find the total sale price for the block of units.



- 4 The car firm A A Autos paid \$13600 for a car, but were forced to sell it for a 15% loss. For what price did they sell the car?
- 5 A share trader buys WMC shares for \$9.50 each. She will sell her shares if they lose 20% of their value. At what price will she sell her WMC shares?
- 6 A washing machine is priced at €440 but advertised for sale with a 30% discount. What will it cost to buy?
- 7 Answer the questions posed in the Opening Problem on page 74.
- 8 Dan Brogen's Electrical buys a television set for \$720. They add 30% to get the showroom price. At a sale the store offers a 15% discount. Find:
 - a the customer's price **b** the profit, as a percentage of the cost price.
- 9 My pocket money is €15 per week. When I turn 14 it will be increased by 200%. What will my pocket money be when I turn 14?
- 10 Find the percentage change in the area of a rectangle if all of its side lengths are:
 - a increased by 20%b decreased by 20%.
- 11 A machine costing \$80000 loses value or *depreciates* at 10% per year. Find its value after 2 years.

Original Amount

- Find the original amount given that:
 - a after an increase of 25% the price was RM250
 - **b** after an increase of 35% the price was \$243
 - c after a decrease of 10% the price was £81
 - d after a decrease of 17% the price was €37.35
 - after a decrease of 37.5% the price was 115 pesos
 - after a decrease of $22\frac{1}{2}\%$ the price was €9300 f
- 'Blacks Furniture Mart' sells a lounge suite for \$3280.50, making a profit of 35% on the 2 cost price. How much did the business pay for the lounge suite?
- A retailer sells a microwave oven for €640. This is a 25% profit on the cost price. How 3 much did the retailer pay for the microwave oven?
- 4 An electrical firm sells a washing machine for \$383.50, making a 30% profit on the wholesale or cost price. Find the wholesale price of the machine.
- Jason sells a bicycle for \$247 at a loss of 35%. What did Jason pay for the bicycle 5 originally?

Simple Interest

- 1 Find the simple interest payable on an investment of:
 - a \$4000 at 8% p.a. for 5 years
 - C €2500 at $10\frac{1}{2}\%$ p.a. for 2 years
- 2 Find the simple interest payable on an investment of:
 - **a** \$5000 at 7% p.a. over 6 months b €8000 at 9% over 3 months
 - ¥1600000 at $3\frac{1}{2}\%$ p.a. over 10 months
 - d £11500 at $5\frac{1}{4}$ % p.a. over 18 months.
- Stella Ho deposits €46000 in a special investment account on March 17th. If the account 3 pays $9\frac{1}{2}\%$ p.a. simple interest and she withdraws the money on June 30th, how much will her investment have earned during this time?
- 4 Tony Giacomin deposited \$1600 on July 3rd in a special investment account which earns 13% p.a. simple interest. On August 17th he deposited another \$5600 in the account. If he closed the account on November 12th by withdrawing the total balance, calculate how much his investment has earned over this period of time.

- £1500 at 11% p.a. for 3 years
- **d** \$20000 at $12\frac{1}{4}\%$ p.a. for 4 years.

- 5 If $\pounds 2000$ is borrowed under simple interest terms, how much must be repaid after:
 - **a** 3 years at 5% p.a. **b** 8 months at 12% p.a. **c** 4 years at $8\frac{1}{2}$ % p.a.?
- 6 Jamil borrows \$5400 from the finance company to buy his first car. The rate of simple interest is 13% per annum and he borrows the money over a 5 year period. Find:
 - a the amount Jamil must repay the finance company
 - b his equal monthly repayments. Hint: There are 60 months in 5 years.

Compound Interest 1

- 1 Calculate:
 - a the simple interest earned on €2000 at 5% p.a. for 3 years
 - b using a table, the compound interest earned on €2000 at 5% p.a. for 3 years.
- 2 If £50000 is invested at 9% p.a. compound interest, use a table to find:
 - a the final amount after 2 years
 - **b** how much interest was earned in the 2 year period.
- 3 Use a table to determine the interest earned for the following investments:
 - a €4000 at 8% p.a. compound interest for 2 years
 - \$12000 at 6% p.a. compound interest for 3 years
 - c £500 at 3% p.a. compound interest for 3 years.

Compound Interest 2

- **a** What will an investment of \$3000 at 10% p.a. compound interest amount to after 3 years?
 - **b** What part of this is interest?
- 2 How much compound interest is earned by investing €20000 for 4 years at 12% p.a.?
- 3 \pounds 5000 is invested for 2 years at 10% p.a. What will this investment amount to if the interest is calculated as:
 - a simple interest **b** compound interest?
- **a** What will an investment of \$30 000 at 10% p.a. compound interest amount to after 4 years?
 - **b** What part of this is interest?
- 5 How much compound interest is earned by investing €80 000 at 9% p.a. over a 3 year period?
- 6 \pounds 6000 is invested for 2 years at 15% p.a. What will this investment amount to if the interest is calculated as:
 - a simple interest b compound interest?
- 7 You have €8000 to invest for 3 years and there are 2 possible options you have been offered:

Option 1: Invest at 9% p.a. simple interest.

Option 2: Invest at 8% p.a. compound interest.

- a Calculate the amount accumulated at the end of the 3 years for both options and decide which option to take.
- b Would you change your decision if you were investing for 5 years?
- 8 What percentage increase will occur if I invest any amount over a 4 year period at 10% p.a. compound interest? Hint: Let the principal be 1000 of your local currency.
- 9 An investment of \$5000 at 7% interest compounded annually over x years will grow to $5000 \times (1.07)^x$. Enter the function $Y_1 = 5000 \times (1.07)^2$ into a graphics calculator and use the calculator to find:
 - a the value of the investment after i 5 years ii 10 years iii 20 years
 - b how long it takes for the investment to increase to:
 - i \$10000 ii \$20000 iii \$40000.

Comment on your answers.