



Asset Class

Stability of Principal

Investment Objective

The Fund seeks to provide investors with:

- daily book value liquidity,
- preservation of principal, and
- steady growth over time without daily market value fluctuation.

Investment Strategy

The Fund is comprised of a Synthetic Guaranteed Investment Contract (GIC), which is a group annuity contract issued by Voya Retirement Insurance and Annuity Company. The Synthetic GIC provides guarantees with respect to a portfolio of underlying securities. The Synthetic GIC produces a floating rate of return that is adjusted periodically, but not below zero, to reflect the performance of the underlying investment portfolio, and generally provides for participant withdrawals at contract value (principal plus accrued interest).

Synthetic GIC Investment Manager

Voya Investment Management Co. LLC serves as the investment manager for the underlying portfolio of assets backing the Fund's Synthetic GIC. The underlying portfolio's benchmark is the Barclays Capital Intermediate Government Credit A or Higher Index. To learn more about Voya Investment Management, visit their web site at www.investments.voya.com.

Stable Value Fund Return

The Fund's net return is determined daily.

Potential Risks

The Synthetic GIC does not guarantee the performance of the underlying securities or default by the issuer of the underlying securities. Periodically, the Synthetic GIC's rate of return is adjusted to reflect market value gains and losses subject to a minimum rate of return of zero.

Under some scenarios it is possible for participants to lose money even in a stable value option. Those situations are unlikely and rarely occur, but they can happen. It's important for investors to be aware of these potential risks. Withdrawals resulting from employer-initiated events, such as withdrawals following mass layoffs, employer bankruptcy or full or partial plan termination are not always covered by stable value investment contract guarantees and may be restricted or subject to market value adjustment. Your account balance in the Fund is not guaranteed by the Federal Deposit Insurance Corporation (FDIC), or by any other government agency. The underlying portfolio is not a registered investment under the 1940 Act and has not been registered with the Securities and Exchange Commission.

Are there any limitations on contributions, withdrawals, or transfers from the Stable Value Fund?

Generally, there are no limitations on contributions to or withdrawals from the Fund as a result of retirement, death, disability, unforeseen emergencies or hardship, separation from service, or attainment of age 65 (consult your plan for limitations). Participant transfers between the Fund and funds with similar investment objectives (referred to as competing funds) may be subject to an industry standard 90 day "equity wash" provision. Examples of competing funds are money market funds, short-term bond funds or another investment option within the plan that contains a guarantee of principal. The Self Managed Account plan investment option is a competing fund.

Stable Value Fund



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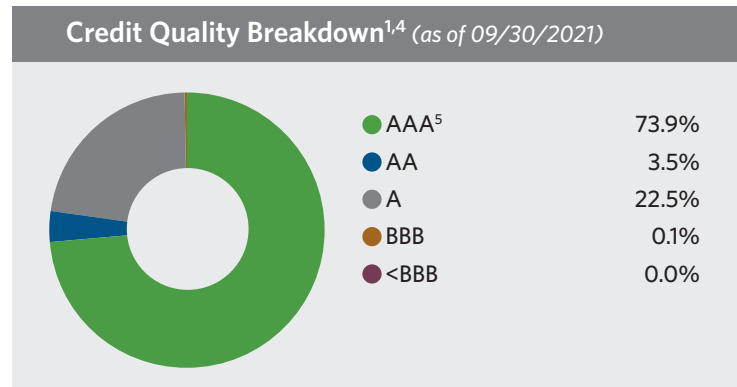
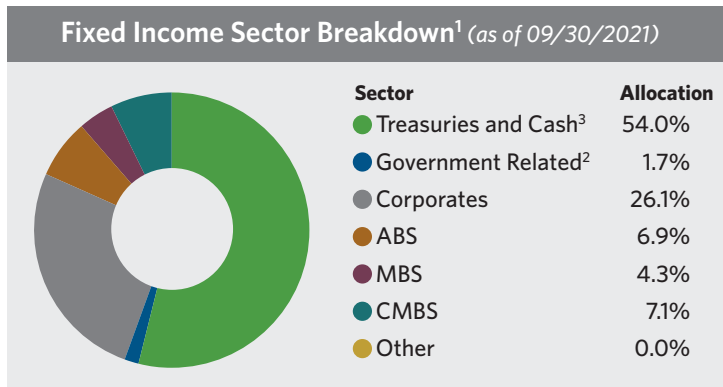


What are the fees?

At 09/30/2021 total annual fees are 0.22% based on current invested assets.

2021 - 3Q Crediting Rate	2021 - 4Q Crediting Rate
1.80%	1.76%

Synthetic GIC Portfolio Statistics



Top Ten Holdings (as of 09/30/2021)

Security Name	Sector	Coupon	Effective Rating ⁴	% of Portfolio
UNITED STATES TREAS B 6.125 15 - TBOND 11/15/2027	US Treasury & Cash	6.125	AAA	10.54
UNITED STATES TREAS N 0.125 31 - TNOTE 1/31/2023	US Treasury & Cash	0.125	AAA	10.13
UNITED STATES TREAS B 6.375 15 - TBOND 8/15/2027	US Treasury & Cash	6.375	AAA	9.57
UNITED STATES TREAS N 0.375 15 - TNOTE 9/15/2024	US Treasury & Cash	0.375	AAA	8.60
GOVERNMENT NATL MTG ASS 2.0 16 - GNR_21-127-A 9/16/2063	CMBS	2.000	AAA	2.01
UNITED STATES TREAS NT 1.25 15 - WIT 8/15/2031	US Treasury & Cash	1.250	AAA	2.00
UNITED STATES TREAS B 2.375 15 - TBOND 5/15/2051	US Treasury & Cash	2.375	AAA	1.08
UNITED STATES TREAS NT 0.25 30 - TNOTE 9/30/2023	US Treasury & Cash	0.250	AAA	1.01
BENCHMARK 2021-B26 MT 2.391 15 - BMARK_21-B26-A3 6/15/2054	CMBS	2.391	AAA	0.97
UNITED STATES TREAS N 0.125 31 - TNOTE 5/31/2023	US Treasury & Cash	0.125	AAA	0.96

Fund	QTR	YTD	1 Year	3 Years	5 Years	10 Years
Stable Value Fund*	0.45	1.34	1.86	2.38	2.32	2.26
Benchmark**	0.01	0.04	0.07	1.18	1.16	0.63

1 Year T/O Ratio	315.89%
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Historical returns shown are plan level returns that are calculated using actual unit prices with all expenses (investment management, recordkeeping, etc.) deducted for the period of time being calculated and reported. These returns compare period beginning unit prices and period ending unit prices to calculate the period return. Between the periods of 6/28/2010 and 11/30/2017 the Fund was comprised of a Synthetic GIC issued by Voya Retirement Insurance and Annuity Company (with Voya Investment Management serving as the investment manager of the underlying portfolio of assets backing the Synthetic GIC) and a Short Term Investment Fund managed by State Street Global Advisors. As of 11/30/17 the STIF Fund was removed as a component and the Fund is currently composed entirely of a Synthetic GIC issued by Voya Retirement Insurance and Annuity Company, with Voya Investment Management serving as the investment manager of the underlying portfolio of assets backing the Synthetic GIC. Prior to 6/28/2010 the Fund was comprised of a synthetic GIC Fund managed by State Street Global Advisors.

* The Stable Value Fund rate may reflect plan-specific factors unrelated to the return of the underlying portfolio of the synthetic GIC. The data shown is not a guarantee of future results. Returns of the underlying portfolio will fluctuate.

** The benchmark shown is the ICE BofAML US 3 Month Treasury Bill, which tracks the performance of the U.S. dollar denominated U.S. Treasury Bills publicly issued in the U.S. domestic market with a remaining term to final maturity of less than 3 months.

¹ May not add to 100% due to rounding

² Includes Agencies

³ Includes Cash/Cash Equivalents

⁴ We seek individual security ratings from three credit rating agencies that are registered with the SEC as nationally recognized statistical rating organizations (NRSROs) — typically Moody's, S&P and Fitch. If ratings are available from all three agencies, the security will be assigned the median rating. If ratings are available from only two of the agencies, the lower of the ratings will be used. If a rating is available from only one agency, then that rating will be used. If ratings are not available from any of the three agencies, then we will mark it as "N/R" (not rated).

⁵ AAA includes Treasuries and Cash and Agencies

Insurance products, annuities and funding agreements; sold as securities; and fixed annuities are issued by Voya Retirement Insurance and Annuity Company ("VRIAC"), which is solely responsible for meeting its obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services, LLC. All companies are members of the Voya Financial® family of companies. **Securities distributed by Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.**