

PRODUCT NOTE

BAJAJ FINANCE LIMITED

Bajaj Finance Limited is a Non-Banking Finance Company engaged in consumer finance, SME finance and commercial lending. Bajaj Finserv Limited is the holding company for the financial services businesses of the Bajaj Group.

Rating: FAAA by **CRISIL** denoting highest degree of safety regarding timely servicing of financial obligations.

Tenure	Non-Cumulative Scheme				Cumulative Scheme		Extra Benefit
	Monthly	Quarterly	Half yearly	Annual	Interest	Yield	
12 - 23	5.51%	5.53%	5.57%	5.65%	5.65%	-	0.25% extra for senior citizens + 0.10% p.a. Renewal Benefit for individuals only
24 - 35	6.22%	6.25%	6.30%	6.40%	6.40%	-	
36 - 60	6.60%	6.63%	6.69%	6.80%	6.80%	-	
Min. Investment	Rs. 25,000/-						
<i>*Compounded Annually</i>							
<ul style="list-style-type: none"> • <i>Renewal benefit will be available to individual customers only.</i> • <i>The rates above are valid for Individuals and HUFs applications only.</i> 							

Who Can Invest?

Online: Resident Individuals & HUFs

Offline: Resident Individuals, HUFs, Trusts, Domestic Companies, Minors through Guardians, Trusts, Co-operative Societies, Co-operative Banks, Association of Persons and Partnership Firms, NRIs

How to Invest?

Online through ICICIdirect.com.

Offline Procedure – Application for deposits in the prescribed [form](#) duly signed by all the joint applicants, along with valid KYC documents (PAN Card and address proof, and cancelled cheque) and photographs of all holders along with form [15G/15H](#) (as applicable) should be submitted at their local office for top 18 locations

**** Mention the scheme codes of the option in which the customer wants to invest before you submit any application. Scheme code is available in InfoBase**

Cheque must be in favor of ""BAJAJ FINANCE LTD. FIXED DEPOSIT-ACCOUNT NUMBER 00070350006738".

Note: *Outstation cheques/drafts, third party payment will not be accepted.*

Process for NRI deposits:

- Primary applicant has to be NRI. Co-applicant can be RI or NRI
- Form 15 G/H is not applicable for NRIs
- KYC documents are as under:

Mandatory Documents

- One recent colour passport photograph
- Copy of Passport (will work as Identity, signature and Indian address proof)
 - Passport must be issued by Government of India; Deposits from Person of Indian Origin (PIO) and Overseas Citizen of India (OCI) shall not be sourced
 - Passport must be live/unexpired
 - If the address in the passport and the present communication address (in India) are different, then an additional address proof as in case of resident depositors shall be obtained.
 - If copy of aadhaar is obtained as Indian address proof, complete aadhaar number shall be defaced/masked and it shall not be captured anywhere in the system/application form
- Copy of Visa
 - Visa must be live/unexpired
 - Only Employment visa, Business visa shall be considered for NRO fixed deposit
 - Fixed deposit shall not be booked against Single entry visa, Student visa, Medical visa, Transit visa
 - For any other type of Visa, call will be taken on case to case basis by Compliance & Product jointly
- Any 1 Overseas Address Proof (indicative and non-exhaustive list)
 - Copy of the overseas unexpired driving license
 - Document issued by Government department of foreign jurisdiction e.g. Work/Resident Permit, Social Security Card/Green Card or equivalent
 - Letter issued by foreign embassy or High Commission or Mission in India
 - Utility bills – Electricity/Gas/Post Paid Mobile Bill not more than two months old
 - For any other document, call will be taken on case to case basis by Compliance & Product jointly
- Copy of PAN (if available), otherwise form 60 in lieu of PAN
- Cheque of Principal amount, issued from NRO account of the 1st Applicant
 - “NRO” must be pre-printed on the face of the cheque. If the cheque doesn’t bear any such notation then, copy of respective Bank passbook/statement clearly displaying that the account is of type “NRO” shall be obtained
 - In case if money is received through online mode e.g. RTGS/NEFT/IMPS/Internet Banking etc., copy of respective Bank passbook/statement clearly displaying that the account is of type “NRO” shall be obtained
 - Funds from any other type of account such as NRE, Resident Individual is prohibited

Important points:

- This program is for NRIs who have arrived in India for personal/professional reasons.
- For the purposes of the Income Tax Act, a “non-resident Indian” is a person who is a citizen of India (has an Indian passport), but stays outside India for at least 182 days in a financial year.
- The following persons will also be treated as NRIs, if they qualify above criteria:
 - Persons posted in United Nations Organizations

- Officials deputed abroad by Central/State Governments and PSUs on temporary assignments
- Persons who are outside India either for medical treatment or study for at least 182 days in a financial year will **not** be treated as NRIs
- **NRIs can invest in our FDs for max 36 months. Funds will be accepted from NRO bank account only.**
- **The ROI is same as that of resident individuals. Renewal benefit is 0.10%.**
- If a resident Indian was BFL customer or existing BALIC policyholder before, and then turned into NRI, he can avail the special category benefits of existing customer.
- If a resident Indian was BFL depositor before, and then turned into NRI, he can avail the above given rates for NRIs as well as 0.10% renewal benefit. However, he can renew for max 36 months only.
- NRIs cannot invest or renew their deposits online. NRIs cannot invest through debit card
- Loan against fixed deposits is not provided for NRIs.

Payment of interest on Deposit-
Non- Cumulative Schemes

Monthly	Last Day of every Month
Quarterly	Last day of Mar/June/Sept/Dec
Half Yearly	Last day of Mar and Sept
Yearly	Last day of Mar

Payment of interest will be made through National Electronic Clearing Services (NECS) in respect of the places where such facility has been offered by the company or 'At-Par' Postdated Interest warrants at other locations

Important Points-

JOINT HOLDER FACILITY	Available
NOMINATION	Available
15H/15G	Available
TDS	If interest earned during a financial year is more than Rs. 5000, income tax will be deducted at source as per section 194A of the income tax Act, 1961 at the rates in force.
ECS/NEFT	Available(Compulsory in case of quarterly/half yearly/annual interest option)
PAN	PAN is compulsory for investment amount Rs. 50,000 & above
ADDRESS FOR COMMUNICATION	Ruchita Dhuri / Pani Kumar / FD Bajaj Finance Limited 4th Floor, 271 Business Park, Model Industrial Estate , Near Virwani Industrial Estate, Goregaon East , Mumbai - 400 063 INDIA E-mail: panikumar.katakam@bajajfinserv.in
FD PROCESSING CENTRE ADDRESS (for sending all documents)	Ruchita Dhuri / Pani Kumar / FD Bajaj Finance Limited 4th Floor, 271 Business Park, Model Industrial Estate , Near Virwani Industrial Estate, Goregaon East , Mumbai - 400 063 INDIA Email : panikumar.katakam@bajajfinserv.in

Loan on Deposit –

Loans may be granted against public deposits upto 75% of the Deposit amount carrying interest @ 2% per annum (at half yearly rests) above the interest rate and any other additional charges as applicable on such deposits, provided such deposits has run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

Premature Withdrawal Clause & Process –

Clause- As per the directions of the Reserve Bank of India currently in force, **the deposit shall not be repaid before the expiry of 3 months from the date of deposit.** In case of premature withdrawal after 3 months, interest shall be paid at the following rates:-

Period Exceeding	But Less Than	Applicable Interest rate
3 months	6 months	NIL
6 months	Before the Date of Maturity	2 % lower than the interest rate applicable for the period for which it has run, OR if no rate has been specified for that period 3% lower than the minimum rate at which deposits are accepted by the Company.

Process-Request letter to be submitted signed by All Holders stamp along with Original Fixed Receipt duly discharged by pasting Rs.1/- revenue stamp at the back side of it cross signed by the all Holders, in case of Online Applications a print out of the e-receipt should be send.

Maturity Process:

Auto Credit on Maturity, The payment will be made through National Electronic Funds Transfer (NEFT)/ Real Time Gross Settlement (RTGS) only, to the bank account of the depositor mentioned in the application form.

In case of any rejection of such instruction for NEFT / RTGS on account of any reason, BFL will dispatch maturity repayment warrant, in favor of the first applicant as per the application form, within 10 days of BFL receiving intimation from its bank about such rejection.

Renewal of Deposit –

Request for renewal should be send at least one week before the date of maturity at the Corporate Office along with Deposit Receipt duly discharged on a Re 1/- Revenue Stamp accompanied by [Application form](#) duly filled in and signed

- Self-attested PAN & Address proof (only in case of change in name and address respectively)
- Form [15G/H](#) as applicable.
- Cancelled cheque leaf (for payment for interest and maturity via NECS/NEFT)

Transmission Process

In case of loss of the Original FDR, a letter (signed by the customer) for a duplicate FDR has to be send to the Address of Communication and the same will be delivered to the registered address of the customer.

For transfer the ownership below documents needs to submit at nearest Bajajfinserv branch.

Request letter-
Original FD Receipt-
Death Certificate-
FD Joint holder ID proof-
FD Joint holder Cancel cheque-

Once above the documents are submitted, process for the transferring ownership will take place. FD Ownership will transfer only in below cases.

- 1) If FD holder & Joint holder is Sr. Citizens.
- 2) If FD holder & Joint holder is non Sr.Citizens.

Both should fall in same category to transfer the ownership of the FD in case of death of the FD holder.

For FD queries call 020 3957 4151.

To know your nearest branch please login to our website www.bajajfinserv.in. and click on Branch Locator Tab under the customer service login link.

Mandatory Documents in case of Non-Individuals

In case of Non-Individual category, enclose certified true copies of the following documents:

1. Certificate of Registration/Incorporation issued by the Registrar of Companies mentioning registration no.
2. Memorandum & Articles of Association/Partnership Deed Date of incorporation
3. PAN allotment letter/card
4. Resolution of the Board of Directors to open an account and identification of those who have authority to operate the account
5. Power of Attorney granted to its managers, officers or employees to transact business on its behalf
6. Authorized signatories list with specimen signatures
7. Latest Utility Bill (Telephone/Electricity Bill)

BROKER NAME & CODE	SUB-BROKER CODE
Broker Name: ICICI SECURITIES LTD Broker Code: 4378	EMP CODE