



Fidelity Global Growth Portfolio

**Annual Management
Report of Fund
Performance**

June 30, 2021

Caution Regarding Forward-looking Statements

Certain portions of this report, including, but not limited to, “Results of Operations” and “Recent Developments”, may contain forward-looking statements about the Fund, including its strategy, risks, expected performance and condition. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates” and similar forward-looking expressions or negative versions thereof.

In addition, any statement that may be made concerning future performance, strategies or prospects, and possible future Fund action, is also a forward-looking statement. Forward-looking statements are based on current expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about the Fund and economic factors. Accordingly, assumptions concerning future economic and other factors may prove to be incorrect at a future date.

Forward-looking statements are not guarantees of future performance, and actual events and results could differ materially from those expressed or implied in any forward-looking statements made by the Fund. Any number of important factors could contribute to these digressions, including, but not limited to, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, global equity and capital markets, business competition, technological change, changes in government regulations, unexpected judicial or regulatory proceedings, and catastrophic events.

It should be stressed that the above-mentioned list of important factors is not exhaustive. You are encouraged to consider these and other factors carefully before making any investment decisions and you are urged to avoid placing undue reliance on forward-looking statements. Further, you should be aware of the fact that the Fund has no specific intention of updating any forward-looking statements whether as a result of new information, future events or otherwise, prior to the release of the next Management Report of Fund Performance.

Annual Management Report of Fund Performance as at June 30, 2021

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This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements for the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our website at www.fidelity.ca or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure relating to the investment fund.

Management Discussion of Fund Performance

Investment Objective and Strategies

Investment Objectives: Fidelity Global Growth Portfolio (Fund) aims to achieve a high total investment return. The Fund is geared toward capital growth. It invests primarily in underlying funds. These underlying funds will generally invest in global equity securities and/or fixed-income securities.

Strategies: Fidelity Global Growth Portfolio uses an asset allocation strategy and invests primarily in underlying funds, including other Fidelity Funds and exchange-traded funds (ETFs).

The Fund is managed in accordance with its targeted mix of assets, which includes underlying funds that generally invest in global equity and/or fixed-income securities. The Fund may invest in underlying funds that invest in any kind of equity or fixed-income security. This includes high-yield securities and other lower-quality debt securities. The portfolio managers can determine the asset class to which a fund or security belongs based on its investment characteristics. The portfolio managers may also invest the Fund's assets in underlying funds that invest in other securities that don't fall within these classes. The portfolio managers may change the underlying funds invested in, or the percentage of the Fund's assets invested in a particular underlying fund, at any time.

The Fund's neutral mix is 85% equity securities and 15% fixed-income securities. Depending on market conditions, the portfolio managers may vary the Fund's asset mix by up to +/-15% from the neutral mix if they believe this will produce the best overall return. The Fund may also hold cash.

The Fund may also invest a portion of its assets in securities of ETFs. Underlying Fidelity Funds may invest in securities of other funds, including ETFs.

Risk

The risks associated with investing in this Fund remain as discussed in the prospectus. Any changes to the Fund over the period have not affected the overall level of risk of the Fund. The Fund is suitable for medium-to-long-term investors who want to gain exposure to both global equity and fixed income securities and the convenience of a diversified portfolio in a single product and who can handle the volatility of returns generally associated with equity investments.

Effective April 26, 2021, the Fund's risk rating has changed from "medium" to "low to medium". As part of regularly scheduled reviews, it was determined that the Fund's risk rating should be low to medium. The suitability of the Fund has not changed from what has been disclosed in the prospectus.

Results of Operations:

Fidelity Global Growth Portfolio, Series B, returned 21.0%, after fees and expenses, for the one-year period ending June 30, 2021. The net returns of the other series are similar to those of Series B, except for differences attributable to expense structures. By way of comparison, global equities, as measured by the MSCI World Index, returned 26.4% (in Canadian dollar terms) for the period under review. Global investment-grade bonds, as measured by the Bloomberg Global Aggregate Bond Index, returned -6.7% (in Canadian dollar terms) during the same period.

Market overview:

Continued support from fiscal and monetary policy intervention, in response to economic disruption caused by the COVID-19 pandemic, supported global equity markets. Many governments also announced increased spending, with some reducing corporate taxes and providing direct income support to households and businesses in an attempt to encourage production and consumption. During the second half of the review period, value-oriented and small-cap equities rallied on news of progress with the COVID-19 vaccine rollout, pointing toward economic recovery. Despite concerns about rising inflation, continued reassurance from global central banks about providing liquidity support boosted investor sentiment. European equities gained amid improving sentiment about economic reopening, combined with strong economic data and upbeat corporate earnings. Acceleration of the COVID-19 vaccine rollout and a decline in new COVID-19 cases led to a gradual lifting of restrictions across the region. Asian equities also rose, driven by optimism about a recovery in corporate earnings and rising economic activity. However, toward the end of the period, concerns about a resurgence in COVID-19 cases in some countries raised worries about more restrictions and economic slowdowns.

Global investment-grade bonds declined over the period under review. Bond yields rose in line with rising inflation expectations, a wave of new treasury debt to fund fiscal stimulus spending and a sharp boost in economic growth expectations. Starting at 0.68% in July 2020, the beginning of the review period, the ten-year U.S. Treasury yield reached a 14-month peak of 1.78% in March 2021, before declining to 1.44% at the end of June, signaling an easing of concerns about rising inflation. Eurozone government bond yields also rose. U.K. government bonds suffered as the U.K.'s economic prospects brightened with the swift rollout of COVID-19 vaccines. High-yield bonds outperformed investment-grade bonds.

Factors affecting performance:

The Fund's benchmark returned 23.7% for the period under review. The Fund's benchmark is composed of 30.0% S&P/TSX Capped Composite Index, 55.0% MSCI ACWI (All Country World Index) ex Canada Index, 10.0% Bloomberg Global Aggregate Bond Index and 5.0% FTSE Canada Universe Bond Index.

The Fund underperformed its benchmark after fees and expenses; however, before fees and expenses, it outperformed. The Fund's higher-than-benchmark exposure to emerging market equities and an out-of-benchmark exposure to global small-cap equities contributed to relative returns. In contrast, security selection in, and a lower-than-benchmark exposure to, U.S.

Fidelity Global Growth Portfolio

Management Discussion of Fund Performance – continued

equities detracted from relative performance. In fixed income, a lower-than-benchmark exposure to global investment-grade bonds and a lack of exposure to Canadian investment-grade bonds contributed to relative returns, while an out-of-benchmark exposure to long-term U.S. Treasury bonds and U.S. Treasury Inflation-Protected Securities (TIPS) detracted from relative returns.

Portfolio changes:

During the review period, the portfolio managers increased exposure to U.S. equities and global small-cap equities, believing that investment landscape to be relatively more attractive. In contrast, they reduced exposure to international equities, having found what they believed to be attractive investment opportunities elsewhere. With respect to fixed income, they initiated a position in convertible bonds, owing to a relatively more favourable investment landscape for the asset class, in their view, while exposure to global investment-grade bonds and long-term U.S. Treasuries was decreased.

At the end of the review period, the Fund had its highest exposure to global equities, followed by Canadian equities.

The Fund is one of a suite of six multi-asset class portfolios designed to offer investors a diversified investment option in a single product. The Fund's targeted neutral mix is 15% fixed income investments and 85% equity investments. The portfolio managers are responsible for portfolio design, construction and ongoing monitoring and management. The Fund is monitored and actively managed on a daily basis.

Derivatives disclosure:

During the period under review, the Fund entered into equity futures contracts in a manner consistent with its investment objectives and strategies. Canadian, U.S., international and emerging markets equity futures positions were used to execute investment strategies that allowed the Fund to change its exposure to Canadian, U.S., international and emerging-market equities without the need to buy into or sell out of strategic positions. In general, the futures contracts tended to be more liquid and less expensive than purchasing equity securities directly. However, security selection continued to be the primary driver of performance, and these derivatives had no material impact on performance.

Recent Developments

As the trajectory of global rates of COVID-19 infection remains uncertain, and the timeframe and speed of governmental easing of social distancing measures and travel restrictions unclear, it is not possible to predict the further impact of the COVID-19 pandemic on global capital markets.

Portfolio managers Geoff Stein, David Wolf and David Tulk believe the unprecedented fiscal and monetary support and the COVID-19 vaccine rollout, coupled with pent-up savings and demand, are continuing to keep economic growth elevated. As a result, they believe that inflation risk has grown considerably. From a bottom-up perspective, the portfolio managers note that future earnings estimates point to a robust and extended recovery, in their view, and that corporate fundamentals continue to remain firm. The portfolio managers also believe equities are inflated, which reflects economic optimism; therefore, they have moderated the size of their larger-than-benchmark equity allocation. In fixed income, the portfolio managers note that government bonds are increasingly expensive, while credit spreads remain tight, as such they have been selective with their credit exposure. The portfolio managers also note that investor sentiment has balanced. Against this backdrop, the portfolio managers continue to be prudent and to maintain diversification within the Fund.

Effective February 1, 2021, David Tulk was added as co-portfolio manager of the Fund.

Related Party Transactions

Manager and Portfolio Adviser

The Fund is managed by Fidelity Investments Canada ULC (Fidelity). Fidelity is part of a broader collection of companies collectively known as Fidelity Investments.

Fidelity provides or arranges for the provision of all general management and administrative services required by the Fund in its day-to-day operations, bookkeeping, record-keeping and other administrative services for the Fund.

Fidelity is the portfolio adviser to the Fund and it provides investment advisory services to the Fund. Fidelity has entered into sub-advisory agreements with a number of entities including Fidelity Management & Research Company LLC and Fidelity Management & Research (Canada) ULC, to provide investment advice with respect to all or a portion of the investments of the Fund. The sub-advisors arrange for acquisition and disposition of portfolio investments, including all necessary brokerage arrangements.

The Fund pays Fidelity a monthly management and advisory fee for their services, based on the net asset value of each Series, calculated daily and payable monthly. The Fund paid Fidelity management and advisory fees of \$47,611,000 for the period ended June 30, 2021.

Administration Fee

Fidelity charges the Fund a fixed administration fee in place of certain variable expenses. Fidelity, in turn, pays all of the operating expenses of the Fund, other than certain specified fund costs (e.g. the fees and expenses of the Independent Review Committee, taxes, brokerage commissions and interest charges). The Fund pays an annual rate, which is calculated on a tiered basis, based on the net asset value of each Series, calculated daily and payable monthly. The Fund paid Fidelity administration fees of \$4,980,000 for the period ended June 30, 2021.

Brokerage Commissions

The Fund may place a portion of its portfolio transactions with brokerage firms which are affiliates of Fidelity, provided it determines that these affiliates' trade execution abilities and costs are comparable to those of non-affiliated, qualified brokerage firms, on an execution-only basis. Commissions paid to brokerage firms that are affiliates of Fidelity Investments were less than \$500 for the period ended June 30, 2021. Fidelity receives standing instructions from the IRC in respect of policies and procedures governing best execution of transactions with affiliates, which includes brokers affiliated to Fidelity Investments, at least once per year.

Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the period end of the years shown. This information is derived from the Fund's audited annual and/or unaudited semi-annual financial statements. Please see the front page for information about how you can obtain the Fund's annual or semi-annual financial statements.

Fidelity Global Growth Portfolio Series A

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 16.76	\$ 15.89	\$ 15.54	\$ 14.08	\$ 12.92
Increase (decrease) from operations:					
Total revenue	.31	.27	.32	.25	.24
Total expenses (excluding distributions)	(.46)	(.41)	(.38)	(.37)	(.34)
Realized gains (losses)	1.48	.47	.35	.32	.51
Unrealized gains (losses)	2.11	.77	.29	1.38	.81
Total increase (decrease) from operations^B	3.44	1.10	.58	1.58	1.22
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.06)	—	—
From capital gains	(.28)	(.09)	(.12)	(.13)	(.06)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	(.28)	(.09)	(.18)	(.13)	(.06)
Net assets, end of period^B	\$ 19.94	\$ 16.76	\$ 15.89	\$ 15.54	\$ 14.08
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 381,480	\$ 292,420	\$ 242,405	\$ 211,203	\$ 152,086
Securities outstanding ^D	19,162,646	17,455,020	15,269,183	13,607,246	10,807,239
Management expense ratio ^{E,F}	2.52%	2.51%	2.49%	2.50%	2.50%
Management expense ratio before waivers or absorptions ^{E,F}	2.54%	2.53%	2.51%	2.51%	2.51%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$ 19.9360	\$ 16.7606	\$ 15.8939	\$ 15.5373	\$ 14.0827

Fidelity Global Growth Portfolio Series B

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 16.97	\$ 16.09	\$ 15.73	\$ 14.25	\$ 13.08
Increase (decrease) from operations:					
Total revenue	.29	.28	.32	.25	.24
Total expenses (excluding distributions)	(.43)	(.37)	(.35)	(.34)	(.31)
Realized gains (losses)	1.57	.48	.35	.33	.53
Unrealized gains (losses)	2.02	.70	.44	1.38	.78
Total increase (decrease) from operations^B	3.45	1.09	.76	1.62	1.24
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.07)	—	—
From capital gains	(.33)	(.13)	(.14)	(.17)	(.09)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	(.33)	(.13)	(.21)	(.17)	(.09)
Net assets, end of period^B	\$ 20.18	\$ 16.97	\$ 16.09	\$ 15.73	\$ 14.25
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 1,893,737	\$ 1,103,060	\$ 775,310	\$ 537,040	\$ 305,335
Securities outstanding ^D	93,984,191	65,081,397	48,244,932	34,182,296	21,449,054
Management expense ratio ^{E,I}	2.28%	2.27%	2.27%	2.28%	2.28%
Management expense ratio before waivers or absorptions ^{E,I}	2.28%	2.28%	2.27%	2.28%	2.28%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$ 20.1787	\$ 16.9665	\$ 16.0896	\$ 15.7278	\$ 14.2553

Financial Highlights – continued

Fidelity Global Growth Portfolio Series F

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 17.94	\$ 17.01	\$ 16.64	\$ 15.08	\$ 13.84
Increase (decrease) from operations:					
Total revenue	.31	.29	.34	.27	.24
Total expenses (excluding distributions)	(.23)	(.20)	(.19)	(.19)	(.17)
Realized gains (losses)	1.71	.51	.37	.35	.58
Unrealized gains (losses)	2.05	.79	.48	1.47	.74
Total increase (decrease) from operations^B	3.84	1.39	1.00	1.90	1.39
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.13)	—	—
From capital gains	(.58)	(.34)	(.26)	(.36)	(.25)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	(.58)	(.34)	(.39)	(.36)	(.25)
Net assets, end of period^B	\$ 21.33	\$ 17.94	\$ 17.01	\$ 16.64	\$ 15.08
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 506,662	\$ 235,898	\$ 143,740	\$ 91,334	\$ 44,680
Securities outstanding ^D	23,768,652	13,161,756	8,502,025	5,468,644	2,969,793
Management expense ratio ^{E,F}	1.16%	1.16%	1.15%	1.17%	1.17%
Management expense ratio before waivers or absorptions ^{E,F}	1.17%	1.16%	1.16%	1.17%	1.17%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$ 21.3272	\$ 17.9372	\$ 17.0128	\$ 16.6371	\$ 15.0826

Fidelity Global Growth Portfolio Series F5

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 19.64	\$ 19.42	\$ 19.84	\$ 18.79	\$ 18.05
Increase (decrease) from operations:					
Total revenue	.35	.34	.41	.29	.30
Total expenses (excluding distributions)	(.24)	(.22)	(.22)	(.23)	(.22)
Realized gains (losses)	1.75	.59	.45	.44	.69
Unrealized gains (losses)	2.40	.71	.29	1.79	1.19
Total increase (decrease) from operations^B	4.26	1.42	.93	2.29	1.96
Distributions:					
From net investment income (excluding dividends)	—	—	(.01)	—	—
From dividends	—	—	(.15)	—	—
From capital gains	(.63)	(.38)	(.31)	(.44)	(.32)
Return of capital	(.93)	(.81)	(.83)	(.85)	(.86)
Total distributions^{B,C}	(1.56)	(1.19)	(1.30)	(1.29)	(1.18)
Net assets, end of period^B	\$ 22.36	\$ 19.64	\$ 19.42	\$ 19.84	\$ 18.79
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 9,654	\$ 6,083	\$ 4,645	\$ 3,094	\$ 1,219
Securities outstanding ^D	423,489	310,075	239,257	157,086	64,931
Management expense ratio ^{E,F}	1.14%	1.14%	1.14%	1.16%	1.17%
Management expense ratio before waivers or absorptions ^{E,F}	1.14%	1.15%	1.15%	1.16%	1.17%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$22.3558	\$19.6430	\$19.4256	\$19.8364	\$18.7877

Fidelity Global Growth Portfolio Series F8

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 12.78	\$ 13.19	\$ 14.03	\$ 13.80	\$ 13.75
Increase (decrease) from operations:					
Total revenue	.20	.22	.27	.22	.26
Total expenses (excluding distributions)	(.16)	(.15)	(.15)	(.16)	(.16)
Realized gains (losses)	1.19	.39	.28	.30	.55
Unrealized gains (losses)	1.55	.42	.43	1.30	.51
Total increase (decrease) from operations^B	<u>2.78</u>	<u>.88</u>	<u>.83</u>	<u>1.66</u>	<u>1.16</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.10)	—	—
From capital gains	(.40)	(.25)	(.21)	(.32)	(.24)
Return of capital	(1.06)	(1.09)	(1.11)	(1.14)	(1.16)
Total distributions^{B,C}	<u>(1.46)</u>	<u>(1.34)</u>	<u>(1.42)</u>	<u>(1.46)</u>	<u>(1.40)</u>
Net assets, end of period^B	\$ 14.06	\$ 12.78	\$ 13.19	\$ 14.03	\$ 13.80
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 16,179	\$ 6,236	\$ 4,374	\$ 2,744	\$ 838
Securities outstanding ^D	1,153,525	488,826	331,770	195,766	60,808
Management expense ratio ^{E,F}	1.17%	1.17%	1.15%	1.15%	1.16%
Management expense ratio before waivers or absorptions ^{E,F}	1.17%	1.17%	1.15%	1.15%	1.16%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$ 14.0566	\$12.7843	\$13.1937	\$14.0304	\$13.8011

Fidelity Global Growth Portfolio Series O

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 19.11	\$ 18.13	\$ 17.75	\$ 16.10	\$ 14.78
Increase (decrease) from operations:					
Total revenue	.35	.24	.35	.29	.27
Total expenses (excluding distributions)	—	—	—	—	—
Realized gains (losses)	1.65	.45	.40	.37	.58
Unrealized gains (losses)	2.44	1.16	.33	1.56	.93
Total increase (decrease) from operations^B	<u>4.44</u>	<u>1.85</u>	<u>1.08</u>	<u>2.22</u>	<u>1.78</u>
Distributions:					
From net investment income (excluding dividends)	—	—	(.01)	—	—
From dividends	—	—	(.20)	—	—
From capital gains	(.87)	(.58)	(.40)	(.59)	(.45)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	<u>(.87)</u>	<u>(.58)</u>	<u>(.61)</u>	<u>(.59)</u>	<u>(.45)</u>
Net assets, end of period^B	\$ 22.71	\$ 19.11	\$ 18.13	\$ 17.75	\$ 16.10
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 1	\$ 1	\$ 2	\$ 2	\$ 2
Securities outstanding ^D	56	54	105	101	97
Management expense ratio ^E	.02%	.02%	.01%	.01%	.01%
Management expense ratio before waivers or absorptions ^E	.02%	.02%	.01%	.01%	.01%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$22.7127	\$19.1135	\$18.1339	\$17.7482	\$16.1006

Financial Highlights – continued

Fidelity Global Growth Portfolio Series T5

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 18.03	\$ 17.89	\$ 18.31	\$ 17.38	\$ 16.72
Increase (decrease) from operations:					
Total revenue	.28	.30	.35	.32	.33
Total expenses (excluding distributions)	(.48)	(.44)	(.44)	(.45)	(.43)
Realized gains (losses)	1.62	.54	.41	.39	.61
Unrealized gains (losses)	2.15	.32	(.14)	1.76	1.14
Total increase (decrease) from operations^B	<u>3.57</u>	<u>.72</u>	<u>.18</u>	<u>2.02</u>	<u>1.65</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.07)	—	—
From capital gains	(.30)	(.09)	(.14)	(.17)	(.08)
Return of capital	(.89)	(.80)	(.81)	(.82)	(.82)
Total distributions^{B,C}	<u>(1.19)</u>	<u>(.89)</u>	<u>(1.02)</u>	<u>(.99)</u>	<u>(.90)</u>
Net assets, end of period^B	\$ 20.49	\$ 18.03	\$ 17.89	\$ 18.31	\$ 17.38
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 1,215	\$ 745	\$ 836	\$ 922	\$ 1,035
Securities outstanding ^D	59,299	41,346	46,739	50,310	59,593
Management expense ratio ^{E,F}	2.46%	2.49%	2.49%	2.48%	2.48%
Management expense ratio before waivers or absorptions ^{E,F}	2.47%	2.51%	2.51%	2.50%	2.48%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$20.4946	\$18.0319	\$17.8913	\$18.3111	\$17.3777

Fidelity Global Growth Portfolio Series T8

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 11.62	\$ 12.07	\$ 12.88	\$ 12.70	\$ 12.69
Increase (decrease) from operations:					
Total revenue	.19	.18	.26	.25	.21
Total expenses (excluding distributions)	(.30)	(.29)	(.30)	(.32)	(.33)
Realized gains (losses)	1.03	.32	.28	.30	.48
Unrealized gains (losses)	1.35	.21	.18	1.02	.84
Total increase (decrease) from operations^B	<u>2.27</u>	<u>.42</u>	<u>.42</u>	<u>1.25</u>	<u>1.20</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.05)	—	—
From capital gains	(.19)	(.07)	(.09)	(.11)	(.05)
Return of capital	(1.05)	(1.06)	(1.07)	(1.09)	(1.09)
Total distributions^{B,C}	<u>(1.24)</u>	<u>(1.13)</u>	<u>(1.21)</u>	<u>(1.20)</u>	<u>(1.14)</u>
Net assets, end of period^B	\$ 12.69	\$ 11.62	\$ 12.07	\$ 12.88	\$ 12.70
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 3,464	\$ 2,202	\$ 2,226	\$ 2,150	\$ 1,093
Securities outstanding ^D	274,871	190,008	184,724	168,681	86,125
Management expense ratio ^{E,F}	2.47%	2.46%	2.47%	2.52%	2.54%
Management expense ratio before waivers or absorptions ^{E,F}	2.49%	2.48%	2.49%	2.53%	2.55%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$12.6892	\$11.6242	\$12.0720	\$12.8837	\$12.7045

Fidelity Global Growth Portfolio Series S5

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 18.29	\$ 18.14	\$ 18.56	\$ 17.60	\$ 16.93
Increase (decrease) from operations:					
Total revenue	.31	.30	.41	.29	.28
Total expenses (excluding distributions)	(.45)	(.41)	(.41)	(.42)	(.40)
Realized gains (losses)	1.62	.54	.45	.39	.69
Unrealized gains (losses)	2.13	.66	.28	1.51	.82
Total increase (decrease) from operations^B	<u>3.61</u>	<u>1.09</u>	<u>.73</u>	<u>1.77</u>	<u>1.39</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.08)	—	—
From capital gains	(.35)	(.14)	(.16)	(.20)	(.12)
Return of capital	(.90)	(.80)	(.81)	(.82)	(.83)
Total distributions^{B,C}	<u>(1.25)</u>	<u>(.94)</u>	<u>(1.05)</u>	<u>(1.02)</u>	<u>(.95)</u>
Net assets, end of period^B	\$ 20.79	\$ 18.29	\$ 18.14	\$ 18.56	\$ 17.60
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 4,088	\$ 2,606	\$ 2,437	\$ 1,825	\$ 940
Securities outstanding ^D	196,965	142,713	134,543	97,809	53,497
Management expense ratio ^{E,F}	2.30%	2.28%	2.27%	2.31%	2.29%
Management expense ratio before waivers or absorptions ^{E,F}	2.30%	2.28%	2.27%	2.31%	2.29%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$20.7913	\$18.2937	\$18.1421	\$18.5577	\$17.5953

Fidelity Global Growth Portfolio Series S8

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 11.82	\$ 12.26	\$ 13.07	\$ 12.89	\$ 12.87
Increase (decrease) from operations:					
Total revenue	.18	.22	.27	.22	.22
Total expenses (excluding distributions)	(.28)	(.27)	(.28)	(.30)	(.30)
Realized gains (losses)	1.05	.38	.29	.28	.49
Unrealized gains (losses)	1.36	.34	.21	1.20	.79
Total increase (decrease) from operations^B	<u>2.31</u>	<u>.67</u>	<u>.49</u>	<u>1.40</u>	<u>1.20</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.05)	—	—
From capital gains	(.22)	(.09)	(.11)	(.14)	(.08)
Return of capital	(1.06)	(1.07)	(1.08)	(1.10)	(1.11)
Total distributions^{B,C}	<u>(1.28)</u>	<u>(1.16)</u>	<u>(1.24)</u>	<u>(1.24)</u>	<u>(1.19)</u>
Net assets, end of period^B	\$ 12.91	\$ 11.82	\$ 12.26	\$ 13.07	\$ 12.89
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 8,074	\$ 5,063	\$ 4,914	\$ 4,078	\$ 2,973
Securities outstanding ^D	626,683	429,362	401,752	316,496	231,056
Management expense ratio ^{E,F}	2.27%	2.27%	2.28%	2.31%	2.31%
Management expense ratio before waivers or absorptions ^{E,F}	2.27%	2.27%	2.28%	2.31%	2.31%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$12.9126	\$11.8151	\$12.2569	\$13.0754	\$12.8891

Financial Highlights – continued

Fidelity Global Growth Portfolio Series E1

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 13.52	\$ 12.82	\$ 12.53	\$ 11.36	\$ 10.42
Increase (decrease) from operations:					
Total revenue	.23	.22	.24	.19	.19
Total expenses (excluding distributions)	(.33)	(.29)	(.27)	(.27)	(.24)
Realized gains (losses)	1.31	.38	.26	.26	.45
Unrealized gains (losses)	1.41	.53	.32	1.12	.49
Total increase (decrease) from operations^B	<u>2.62</u>	<u>.84</u>	<u>.55</u>	<u>1.30</u>	<u>.89</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.06)	—	—
From capital gains	(.27)	(.11)	(.12)	(.14)	(.08)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	<u>(.27)</u>	<u>(.11)</u>	<u>(.18)</u>	<u>(.14)</u>	<u>(.08)</u>
Net assets, end of period^B	\$ 16.08	\$ 13.52	\$ 12.82	\$ 12.53	\$ 11.36
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 595,452	\$ 261,064	\$ 156,730	\$ 83,617	\$ 37,681
Securities outstanding ^D	37,111,402	19,245,029	12,222,061	6,691,758	3,291,885
Management expense ratio ^{E,J}	2.21%	2.20%	2.19%	2.21%	2.21%
Management expense ratio before waivers or absorptions ^{E,J}	2.21%	2.20%	2.20%	2.21%	2.21%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$ 16.0766	\$ 13.5166	\$ 12.8187	\$ 12.5298	\$ 11.3565

Fidelity Global Growth Portfolio Series E1T5

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 22.08	\$ 21.88	\$ 22.39	\$ 21.24	\$ 20.42
Increase (decrease) from operations:					
Total revenue	.42	.36	.48	.21	.41
Total expenses (excluding distributions)	(.52)	(.47)	(.46)	(.46)	(.44)
Realized gains (losses)	1.90	.62	.52	.48	.76
Unrealized gains (losses)	2.78	.92	.28	2.20	.92
Total increase (decrease) from operations^B	<u>4.58</u>	<u>1.43</u>	<u>.82</u>	<u>2.43</u>	<u>1.65</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.11)	—	—
From capital gains	(.44)	(.19)	(.22)	(.29)	(.18)
Return of capital	(1.08)	(.96)	(.97)	(.99)	(1.00)
Total distributions^{B,C}	<u>(1.52)</u>	<u>(1.15)</u>	<u>(1.30)</u>	<u>(1.28)</u>	<u>(1.18)</u>
Net assets, end of period^B	\$ 25.10	\$ 22.08	\$ 21.88	\$ 22.39	\$ 21.24
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 1,909	\$ 1,273	\$ 927	\$ 791	\$ 195
Securities outstanding ^D	76,174	57,696	42,348	35,358	9,187
Management expense ratio ^{E,J}	2.19%	2.17%	2.13%	2.10%	2.08%
Management expense ratio before waivers or absorptions ^{E,J}	2.19%	2.18%	2.13%	2.10%	2.08%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$25.0984	\$22.0770	\$21.8860	\$22.3899	\$21.2361

Fidelity Global Growth Portfolio Series E2

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 13.52	\$ 12.82	\$ 12.53	\$ 11.36	\$ 10.42
Increase (decrease) from operations:					
Total revenue	.26	.21	.25	.18	.25
Total expenses (excluding distributions)	(.32)	(.28)	(.26)	(.26)	(.24)
Realized gains (losses)	1.27	.37	.28	.26	.44
Unrealized gains (losses)	1.47	.59	.28	1.05	.48
Total increase (decrease) from operations^B	<u>2.68</u>	<u>.89</u>	<u>.55</u>	<u>1.23</u>	<u>.93</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.06)	—	—
From capital gains	(.28)	(.12)	(.12)	(.15)	(.09)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	<u>(.28)</u>	<u>(.12)</u>	<u>(.18)</u>	<u>(.15)</u>	<u>(.09)</u>
Net assets, end of period^B	\$ 16.08	\$ 13.52	\$ 12.82	\$ 12.53	\$ 11.36
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 79,017	\$ 37,297	\$ 23,493	\$ 16,425	\$ 3,964
Securities outstanding ^D	4,899,756	2,763,735	1,822,160	1,294,983	349,047
Management expense ratio ^{E,J}	2.13%	2.13%	2.12%	2.14%	2.15%
Management expense ratio before waivers or absorptions ^{E,J}	2.13%	2.13%	2.12%	2.14%	2.15%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$ 16.0787	\$ 13.5190	\$ 12.8208	\$ 12.5319	\$11.3572

Fidelity Global Growth Portfolio Series E2T5

Periods ended June 30,	2021	2020	2019	2018 ^K
The Series' Net Assets per Security^A				
Net assets, beginning of period ^B	\$ 19.58	\$ 19.52	\$ 20.09	\$ 20.00
Increase (decrease) from operations:				
Total revenue	.45	.39	.12	.76
Total expenses (excluding distributions)	(.46)	(.42)	(.41)	(.22)
Realized gains (losses)	1.94	.71	.04	.19
Unrealized gains (losses)	2.43	(.71)	4.38	.63
Total increase (decrease) from operations^B	<u>4.36</u>	<u>(.03)</u>	<u>4.13</u>	<u>1.36</u>
Distributions:				
From net investment income (excluding dividends)	—	—	—	—
From dividends	—	—	(.10)	—
From capital gains	(.40)	(.18)	(.21)	(.25)
Return of capital	(1.01)	(.97)	(.98)	(.58)
Total distributions^{B,C}	<u>(1.41)</u>	<u>(1.15)</u>	<u>(1.29)</u>	<u>(.83)</u>
Net assets, end of period^B	\$ 22.19	\$ 19.58	\$ 19.52	\$ 20.09
Ratios and Supplemental Data				
Net asset value (000s) ^D	\$ 549	\$ 168	\$ 185	\$ 1
Securities outstanding ^D	24,730	8,635	9,488	52
Management expense ratio ^{L,M}	2.15%	2.15%	2.14%	2.03%
Management expense ratio before waivers or absorptions ^{L,M}	2.15%	2.15%	2.14%	2.03%
Trading expense ratio ^G	.09%	.11%	.09%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%
Net asset value per security, end of period	\$22.1938	\$19.5779	\$19.5187	\$20.0867

Financial Highlights – continued

Fidelity Global Growth Portfolio Series E3

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 13.52	\$ 12.82	\$ 12.53	\$ 11.36	\$ 10.42
Increase (decrease) from operations:					
Total revenue	.27	.22	.26	.16	.20
Total expenses (excluding distributions)	(.32)	(.27)	(.26)	(.26)	(.24)
Realized gains (losses)	1.36	.38	.27	.26	.46
Unrealized gains (losses)	1.39	.55	.03	1.19	(.04)
Total increase (decrease) from operations^B	<u>2.70</u>	<u>.88</u>	<u>.30</u>	<u>1.35</u>	<u>.38</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.06)	—	—
From capital gains	(.29)	(.12)	(.12)	(.15)	(.09)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	<u>(.29)</u>	<u>(.12)</u>	<u>(.18)</u>	<u>(.15)</u>	<u>(.09)</u>
Net assets, end of period^B	\$ 16.08	\$ 13.52	\$ 12.82	\$ 12.53	\$ 11.36
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 15,004	\$ 4,531	\$ 2,229	\$ 1,345	\$ 539
Securities outstanding ^D	932,803	356,497	191,432	107,320	47,438
Management expense ratio ^{E,J}	2.12%	2.11%	2.11%	2.12%	2.13%
Management expense ratio before waivers or absorptions ^{E,J}	2.12%	2.11%	2.11%	2.13%	2.13%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$16.0839	\$13.5225	\$12.8228	\$12.5343	\$11.3605

Fidelity Global Growth Portfolio Series E4

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 13.26	\$ 12.57	\$ 12.28	\$ 11.14	\$ 10.22
Increase (decrease) from operations:					
Total revenue	.12	.21	.24	.12	.22
Total expenses (excluding distributions)	(.30)	(.25)	(.24)	(.25)	(.22)
Realized gains (losses)	1.25	.31	.26	.29	.37
Unrealized gains (losses)	1.73	2.65	.30	1.32	1.02
Total increase (decrease) from operations^B	<u>2.80</u>	<u>2.92</u>	<u>.56</u>	<u>1.48</u>	<u>1.39</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.06)	—	—
From capital gains	(.30)	(.14)	(.13)	(.16)	(.09)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	<u>(.30)</u>	<u>(.14)</u>	<u>(.19)</u>	<u>(.16)</u>	<u>(.09)</u>
Net assets, end of period^B	\$ 15.76	\$ 13.26	\$ 12.57	\$ 12.28	\$ 11.14
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 2,364	\$ 1,742	\$ 100	\$ 85	\$ 15
Securities outstanding ^D	149,988	131,407	7,929	6,946	1,331
Management expense ratio ^{E,N}	2.04%	1.97%	2.00%	2.07%	2.07%
Management expense ratio before waivers or absorptions ^{E,N}	2.04%	1.97%	2.00%	2.07%	2.07%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$15.7611	\$13.2584	\$12.5721	\$12.2852	\$11.1356

Fidelity Global Growth Portfolio Series E5

Periods ended June 30,	2021 ⁰
The Series' Net Assets per Security^A	
Net assets, beginning of period ^B	\$ 10.00
Increase (decrease) from operations:	
Total revenue	.10
Total expenses (excluding distributions)	(.18)
Realized gains (losses)	.82
Unrealized gains (losses)	.50
Total increase (decrease) from operations^B	<u>1.24</u>
Distributions:	
From net investment income (excluding dividends)	—
From dividends	—
From capital gains	(.21)
Return of capital	—
Total distributions^{B,C}	<u>(.21)</u>
Net assets, end of period^B	\$ 11.17
Ratios and Supplemental Data	
Net asset value (000s) ^D	\$ 986
Securities outstanding ^D	88,274
Management expense ratio ^{P,Q}	2.04%
Management expense ratio before waivers or absorptions ^{P,Q}	2.04%
Trading expense ratio ^G	.09%
Portfolio turnover rate ^H	28.56%
Net asset value per security, end of period	\$11.1733

Fidelity Global Growth Portfolio Series P1

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 12.55	\$ 11.90	\$ 11.64	\$ 10.55	\$ 9.68
Increase (decrease) from operations:					
Total revenue	.22	.20	.22	.19	.20
Total expenses (excluding distributions)	(.15)	(.13)	(.12)	(.12)	(.11)
Realized gains (losses)	1.21	.35	.24	.24	.40
Unrealized gains (losses)	1.34	.57	.27	.98	.49
Total increase (decrease) from operations^B	<u>2.62</u>	<u>.99</u>	<u>.61</u>	<u>1.29</u>	<u>.98</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.09)	—	—
From capital gains	(.42)	(.25)	(.19)	(.26)	(.19)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	<u>(.42)</u>	<u>(.25)</u>	<u>(.28)</u>	<u>(.26)</u>	<u>(.19)</u>
Net assets, end of period^B	\$ 14.92	\$ 12.55	\$ 11.90	\$ 11.64	\$ 10.55
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 278,290	\$ 118,949	\$ 60,906	\$ 32,664	\$ 14,899
Securities outstanding ^D	18,626,695	9,510,046	5,116,362	2,834,434	1,411,992
Management expense ratio ^{E,R}	1.08%	1.08%	1.07%	1.09%	1.09%
Management expense ratio before waivers or absorptions ^{E,R}	1.08%	1.08%	1.07%	1.09%	1.10%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$ 14.9226	\$ 12.5509	\$ 11.9036	\$ 11.6412	\$ 10.5515

Financial Highlights – continued

Fidelity Global Growth Portfolio Series P1T5

Periods ended June 30,	2021	2020	2019	2018	2017 ⁵
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 21.09	\$ 20.85	\$ 21.29	\$ 20.17	\$ 20.00
Increase (decrease) from operations:					
Total revenue	.37	.40	.41	.33	.38
Total expenses (excluding distributions)	(.24)	(.22)	(.22)	(.23)	(.17)
Realized gains (losses)	1.99	.71	.45	.45	.63
Unrealized gains (losses)	2.20	.46	.49	1.88	.53
Total increase (decrease) from operations^B	<u>4.32</u>	<u>1.35</u>	<u>1.13</u>	<u>2.43</u>	<u>1.37</u>
Distributions:					
From net investment income (excluding dividends)	—	—	(.01)	—	—
From dividends	—	—	(.16)	—	—
From capital gains	(.69)	(.43)	(.34)	(.49)	(.37)
Return of capital	(1.00)	(.87)	(.89)	(.91)	(.77)
Total distributions^{B,C}	<u>(1.69)</u>	<u>(1.30)</u>	<u>(1.40)</u>	<u>(1.40)</u>	<u>(1.14)</u>
Net assets, end of period^B	\$ 24.00	\$ 21.09	\$ 20.85	\$ 21.29	\$ 20.17
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 6,062	\$ 2,785	\$ 1,653	\$ 930	\$ 876
Securities outstanding ^D	253,394	132,102	79,296	43,672	43,429
Management expense ratio ^{E,T}	1.05%	1.06%	1.06%	1.07%	1.08%
Management expense ratio before waivers or absorptions ^{E,T}	1.05%	1.06%	1.06%	1.07%	1.08%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$23.9995	\$21.0856	\$20.8525	\$21.2921	\$20.1711

Fidelity Global Growth Portfolio Series P2

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 12.56	\$ 11.91	\$ 11.65	\$ 10.56	\$ 9.69
Increase (decrease) from operations:					
Total revenue	.17	.21	.25	.18	.14
Total expenses (excluding distributions)	(.14)	(.12)	(.12)	(.11)	(.11)
Realized gains (losses)	1.24	.36	.27	.24	.46
Unrealized gains (losses)	1.32	.42	.32	1.00	.47
Total increase (decrease) from operations^B	<u>2.59</u>	<u>.87</u>	<u>.72</u>	<u>1.31</u>	<u>.96</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.09)	—	—
From capital gains	(.43)	(.25)	(.19)	(.27)	(.19)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	<u>(.43)</u>	<u>(.25)</u>	<u>(.28)</u>	<u>(.27)</u>	<u>(.19)</u>
Net assets, end of period^B	\$ 14.94	\$ 12.56	\$ 11.91	\$ 11.65	\$ 10.56
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 58,314	\$ 21,879	\$ 12,336	\$ 5,517	\$ 3,172
Securities outstanding ^D	3,970,804	1,764,279	1,035,515	535,829	300,228
Management expense ratio ^{E,R}	1.01%	1.01%	1.01%	1.02%	1.01%
Management expense ratio before waivers or absorptions ^{E,R}	1.01%	1.01%	1.01%	1.02%	1.01%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$ 14.9370	\$ 12.5583	\$ 11.9097	\$11.6459	\$10.5598

Fidelity Global Growth Portfolio Series P2T5

Periods ended June 30,	2021	2020	2019	2018 ^U
The Series' Net Assets per Security^A				
Net assets, beginning of period ^B	\$ 20.79	\$ 20.64	\$ 21.16	\$ 20.00
Increase (decrease) from operations:				
Total revenue	.52	.19	.42	.23
Total expenses (excluding distributions)	(.22)	(.20)	(.21)	(.16)
Realized gains (losses)	1.91	.24	.46	.32
Unrealized gains (losses)	2.00	1.42	.46	1.53
Total increase (decrease) from operations^B	<u>4.21</u>	<u>1.65</u>	<u>1.13</u>	<u>1.92</u>
Distributions:				
From net investment income (excluding dividends)	—	—	(.01)	—
From dividends	—	—	(.17)	—
From capital gains	(.69)	(.43)	(.34)	(.50)
Return of capital	(1.03)	(.94)	(.96)	(.82)
Total distributions^{B,C}	<u>(1.72)</u>	<u>(1.37)</u>	<u>(1.48)</u>	<u>(1.32)</u>
Net assets, end of period^B	\$ 23.62	\$ 20.79	\$ 20.64	\$ 21.16
Ratios and Supplemental Data				
Net asset value (000s) ^D	\$ 1,994	\$ 942	\$ 129	\$ 177
Securities outstanding ^D	95,583	45,333	6,254	8,368
Management expense ratio ^{L,V}	.99%	1.02%	1.01%	1.02%
Management expense ratio before waivers or absorptions ^{L,V}	.99%	1.02%	1.01%	1.02%
Trading expense ratio ^G	.09%	.11%	.09%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%
Net asset value per security, end of period	\$23.6183	\$20.7877	\$20.6400	\$21.1626

Fidelity Global Growth Portfolio Series P3

Periods ended June 30,	2021	2020	2019	2018	2017
The Series' Net Assets per Security^A					
Net assets, beginning of period ^B	\$ 12.56	\$ 11.91	\$ 11.64	\$ 10.56	\$ 9.69
Increase (decrease) from operations:					
Total revenue	.26	.19	.22	.14	.19
Total expenses (excluding distributions)	(.14)	(.12)	(.11)	(.11)	(.10)
Realized gains (losses)	1.32	.41	.24	.24	.40
Unrealized gains (losses)	1.03	.02	.55	1.06	.47
Total increase (decrease) from operations^B	<u>2.47</u>	<u>.50</u>	<u>.90</u>	<u>1.33</u>	<u>.96</u>
Distributions:					
From net investment income (excluding dividends)	—	—	—	—	—
From dividends	—	—	(.09)	—	—
From capital gains	(.43)	(.26)	(.20)	(.27)	(.20)
Return of capital	—	—	—	—	—
Total distributions^{B,C}	<u>(.43)</u>	<u>(.26)</u>	<u>(.29)</u>	<u>(.27)</u>	<u>(.20)</u>
Net assets, end of period^B	\$ 14.93	\$ 12.56	\$ 11.91	\$ 11.64	\$ 10.56
Ratios and Supplemental Data					
Net asset value (000s) ^D	\$ 13,751	\$ 3,430	\$ 1,918	\$ 1,958	\$ 516
Securities outstanding ^D	920,931	273,029	161,086	107,029	48,860
Management expense ratio ^{E,R}	.98%	.99%	.99%	.99%	.99%
Management expense ratio before waivers or absorptions ^{E,R}	.98%	1.00%	.99%	.99%	.99%
Trading expense ratio ^G	.09%	.11%	.09%	.10%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%	27.55%
Net asset value per security, end of period	\$14.9292	\$12.5561	\$11.9074	\$11.6444	\$10.5588

Financial Highlights – continued

Fidelity Global Growth Portfolio Series P3T5

Periods ended June 30,	2021	2020	2019 ^W
The Series' Net Assets per Security^A			
Net assets, beginning of period ^B	\$ 19.12	\$ 19.08	\$ 20.00
Increase (decrease) from operations:			
Total revenue	.11	.32	.38
Total expenses (excluding distributions)	(.21)	(.19)	(.18)
Realized gains (losses)	2.47	.55	.42
Unrealized gains (losses)	1.39	.69	.04
Total increase (decrease) from operations^B	<u>3.76</u>	<u>1.37</u>	<u>.66</u>
Distributions:			
From net investment income (excluding dividends)	–	–	(.01)
From dividends	–	–	(.16)
From capital gains	(.64)	(.40)	(.32)
Return of capital	(.99)	(.96)	(.98)
Total distributions^{B,C}	<u>(1.63)</u>	<u>(1.36)</u>	<u>(1.47)</u>
Net assets, end of period^B	\$ 21.66	\$ 19.12	\$ 19.08
Ratios and Supplemental Data			
Net asset value (000s) ^D	\$ 480	\$ 53	\$ 46
Securities outstanding ^D	22,155	2,787	2,423
Management expense ratio ^{X,Y}	1.00%	1.00%	.99%
Management expense ratio before waivers or absorptions ^{X,Y}	1.00%	1.00%	.99%
Trading expense ratio ^G	.09%	.11%	.09%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%
Net asset value per security, end of period	\$21.6630	\$19.1169	\$19.0780

Fidelity Global Growth Portfolio Series P4

Periods ended June 30,	2021	2020	2019	2018 ^U
The Series' Net Assets per Security^A				
Net assets, beginning of period ^B	\$ 11.86	\$ 11.25	\$ 11.00	\$ 10.00
Increase (decrease) from operations:				
Total revenue	.09	.22	.14	.10
Total expenses (excluding distributions)	(.12)	(.11)	(.10)	(.08)
Realized gains (losses)	1.25	.39	.15	.18
Unrealized gains (losses)	.99	.17	.74	.99
Total increase (decrease) from operations^B	<u>2.21</u>	<u>.67</u>	<u>.93</u>	<u>1.19</u>
Distributions:				
From net investment income (excluding dividends)	–	–	–	–
From dividends	–	–	(.09)	–
From capital gains	(.41)	(.25)	(.19)	(.26)
Return of capital	–	–	–	–
Total distributions^{B,C}	<u>(.41)</u>	<u>(.25)</u>	<u>(.28)</u>	<u>(.26)</u>
Net assets, end of period^B	\$ 14.10	\$ 11.86	\$ 11.25	\$ 11.00
Ratios and Supplemental Data				
Net asset value (000s) ^D	\$ 7,027	\$ 2,544	\$ 462	\$ 179
Securities outstanding ^D	498,297	212,759	41,059	16,308
Management expense ratio ^{L,V}	.93%	.93%	.93%	.94%
Management expense ratio before waivers or absorptions ^{L,V}	.93%	.94%	.94%	.94%
Trading expense ratio ^G	.09%	.11%	.09%	.10%
Portfolio turnover rate ^H	28.56%	23.20%	34.62%	37.47%
Net asset value per security, end of period	\$14.0998	\$11.8585	\$11.2460	\$11.0032

Financial Highlights Footnotes

- ^A This information is derived from the Fund's audited annual and/or unaudited interim financial statements. The net assets attributable to securityholders per security presented in the financial statements may differ from the net asset value calculated for fund pricing purposes. An explanation of these differences can be found in the notes to financial statements. For reporting periods ending after January 1, 2017 per security comparative figures (except for net asset value per security, end of period) have been conformed to the current rounding presentation of two decimal places. As a result, reporting periods ending prior to January 1, 2017 may not foot due to this rounding change.
- ^B Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase (decrease) from operations is based on the weighted average number of securities outstanding over the financial period. This table is not intended to be a reconciliation of beginning to ending net assets per security.
- ^C Distributions were paid in cash or reinvested in additional securities of the Fund, or both, and excludes any applicable distributions of management fee reduction to securityholders. Distributions are presented based on management's best estimate of the tax character.
- ^D This information is provided as at period end of the year shown.
- ^E Management expense ratio is based on total expenses (excluding distributions, commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset values during the period, including the Fund's pro-rata share of estimated expenses incurred in any underlying investment fund, if applicable, (2021: .02%, 2020: .02%, 2019: .01%, 2018: .01%, 2017: .01%).
- ^F Effective November 1, 2014, the manager of the Fund has waived a portion of its administration fee and as of the date of the MRFP has continued to provide the Fund with such waivers. The manager may terminate the waiver at any time, at its sole discretion. It is not known when such waivers will be terminated.
- ^G The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period, including the Fund's pro-rata share of estimated trading costs incurred in any underlying investment fund, if applicable.
- ^H The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher the Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high portfolio turnover rate and the performance of the Fund. The portfolio turnover rate is calculated based on the lesser of purchases or sales of securities divided by the weighted average market value of the portfolio securities, excluding short-term securities. For periods greater than six months, but less than a full fiscal year, the portfolio turnover rate is annualized. The portfolio turnover rate excludes any adjustment for in-kind transactions.
- ^I Effective October 1, 2015, the manager of the Fund has waived a portion of its administration fee and as of the date of the MRFP has continued to provide the Fund with such waivers. The manager may terminate the waiver at any time, at its sole discretion. It is not known when such waivers will be terminated.
- ^J Effective February 9, 2016, the manager of the Fund has waived a portion of its administration fee and as of the date of the MRFP has continued to provide the Fund with such waivers. The manager may terminate the waiver at any time, at its sole discretion. It is not known when such waivers will be terminated.
- ^K For the period December 13, 2017 (commencement of sale of securities) to June 30, 2018.
- ^L Management expense ratio is based on total expenses (excluding distributions, commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset values during the period, including the Fund's pro-rata share of estimated expenses incurred in any underlying investment fund, if applicable, (2021: .02%, 2020: .02%, 2019: .01%, 2018: .01%).
- ^M Effective December 15, 2017, the manager of the Fund has waived a portion of its administration fee and as of the date of the MRFP has continued to provide the Fund with such waivers. The manager may terminate the waiver at any time, at its sole discretion. It is not known when such waivers will be terminated.
- ^N Effective May 17, 2016, the manager of the Fund has waived a portion of its administration fee and as of the date of the MRFP has continued to provide the Fund with such waivers. The manager may terminate the waiver at any time, at its sole discretion. It is not known when such waivers will be terminated.
- ^O For the period August 28, 2020 (commencement of sale of securities) to June 30, 2021.
- ^P Management expense ratio is based on total expenses (excluding distributions, commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset values during the period, including the Fund's pro-rata share of estimated expenses incurred in any underlying investment fund, if applicable, (2021: .02%).
- ^Q Effective September 1, 2020, the manager of the Fund has waived a portion of its administration fee and as of the date of the MRFP has continued to provide the Fund with such waivers. The manager may terminate the waiver at any time, at its sole discretion. It is not known when such waivers will be terminated.
- ^R Effective December 8, 2015, the manager of the Fund has waived a portion of its administration fee and as of the date of the MRFP has continued to provide the Fund with such waivers. The manager may terminate the waiver at any time, at its sole discretion. It is not known when such waivers will be terminated.
- ^S For the period September 16, 2016 (commencement of sale of securities) to June 30, 2017.
- ^T Effective September 20, 2016, the manager of the Fund has waived a portion of its administration fee and as of the date of the MRFP has continued to provide the Fund with such waivers. The manager may terminate the waiver at any time, at its sole discretion. It is not known when such waivers will be terminated.
- ^U For the period September 22, 2017 (commencement of sale of securities) to June 30, 2018.
- ^V Effective September 26, 2017, the manager of the Fund has waived a portion of its administration fee and as of the date of the MRFP has continued to provide the Fund with such waivers. The manager may terminate the waiver at any time, at its sole discretion. It is not known when such waivers will be terminated.
- ^W For the period July 20, 2018 (commencement of sale of securities) to June 30, 2019.
- ^X Management expense ratio is based on total expenses (excluding distributions, commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset values during the period, including the Fund's pro-rata share of estimated expenses incurred in any underlying investment fund, if applicable, (2021: .02%, 2020: .02%, 2019: .01%).
- ^Y Effective July 24, 2018, the manager of the Fund has waived a portion of its administration fee and as of the date of the MRFP has continued to provide the Fund with such waivers. The manager may terminate the waiver at any time, at its sole discretion. It is not known when such waivers will be terminated.

Management and Advisory Fees

Fidelity serves as manager and investment advisor of the Fund. The Fund pays Fidelity a monthly management and advisory fee for their services, based on the net asset value of each Series, calculated daily and payable monthly. Fidelity uses these management fees to pay for sales and trailing commissions to registered dealers on the distribution of the Fund securities, as well as for the general investment management expenses. Dealer compensation represents cash commissions paid by Fidelity to registered dealers during the period and includes upfront deferred sales charge and trailing commissions. This amount may, in certain circumstances, exceed 100% of the fees earned by Fidelity during the period. For new Funds or Series the amounts presented may not be indicative of longer term operating periods.

	Management Fees	Dealer Compensation	Investment management, administration and other
Series A	2.000%	65.00%	35.00%
Series B	1.850%	54.05%	45.95%
Series F	0.850%	—	100.00%
Series F5	0.850%	—	100.00%
Series F8	0.850%	—	100.00%
Series T5	2.000%	66.39%	33.61%
Series T8	2.000%	67.72%	32.28%
Series S5	1.850%	54.05%	45.95%
Series S8	1.850%	54.05%	45.95%
Series E1	1.825%	54.79%	45.21%
Series E1T5	1.825%	54.79%	45.21%
Series E2	1.800%	55.56%	44.44%
Series E2T5	1.800%	55.56%	44.44%
Series E3	1.775%	56.34%	43.66%
Series E4	1.725%	57.97%	42.03%
Series E5	1.675%	59.70%	40.30%
Series P1	0.825%	—	100.00%
Series P1T5	0.825%	—	100.00%
Series P2	0.800%	—	100.00%
Series P2T5	0.800%	—	100.00%
Series P3	0.775%	—	100.00%
Series P3T5	0.775%	—	100.00%
Series P4	0.725%	—	100.00%

Fidelity Global Growth Portfolio

Past Performance

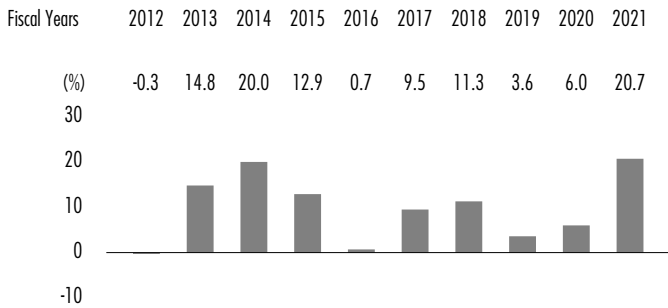
The performance information shown assumes that all distributions made by the Fund in the periods shown were reinvested in additional securities of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance. How the Fund has performed in the past does not necessarily indicate how it will perform in the future.

The performance data shown for the period occurring prior to the commencement of operations of a series P or E is that of the corresponding series F or F5 (for series P) or B or S5 (for series E). Series F, F5, B and S5 have higher combined management and administration fees than the applicable series P and E. Had a series P or E existed since the commencement of operations of series F, F5, B or S5, the returns of the applicable series P or E would have been higher.

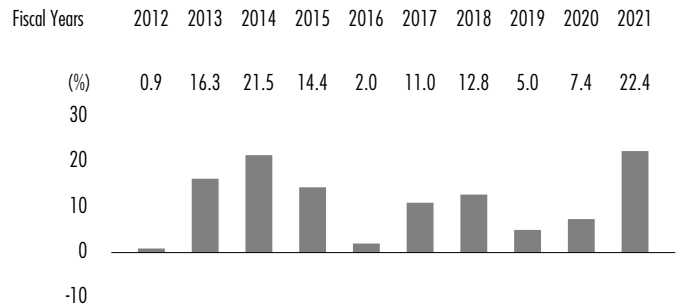
Year-by-Year Returns

The following bar chart shows the Fund's annual performance for each of the years shown, and illustrates how the Fund's performance was changed from year to year. In percentage terms, the bar chart shows how much an investment made on the first day of each financial year would have grown or decreased by the last day of each financial year.

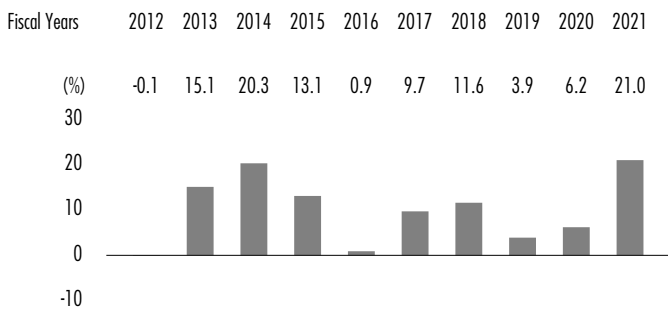
Series A



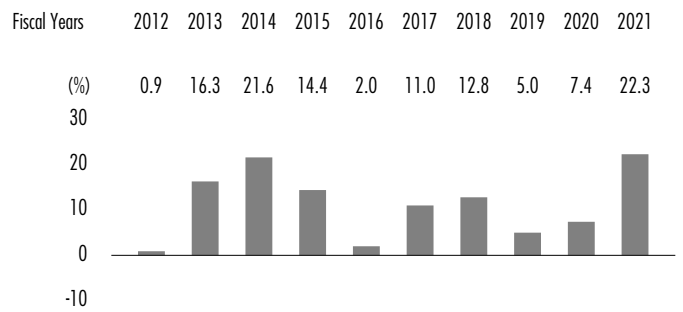
Series F5



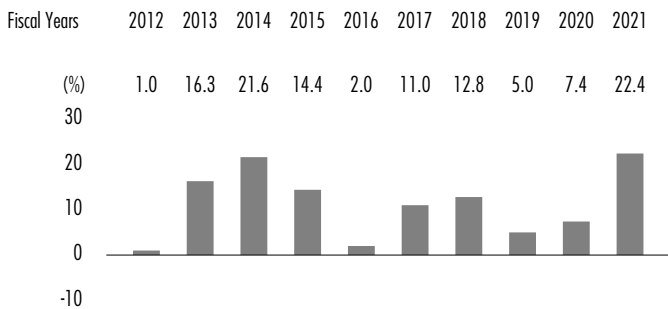
Series B



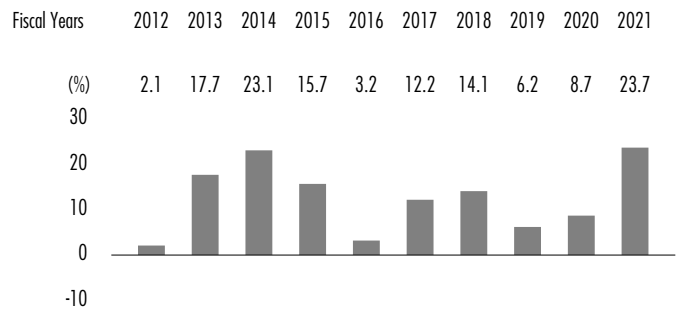
Series F8



Series F

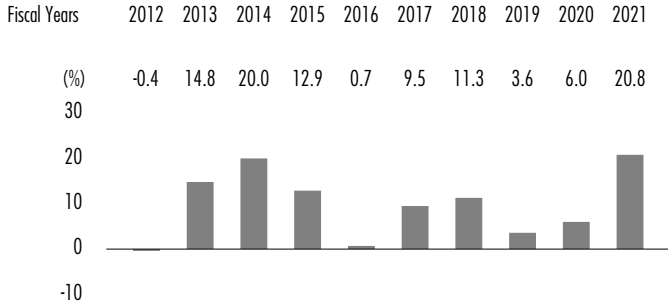


Series O

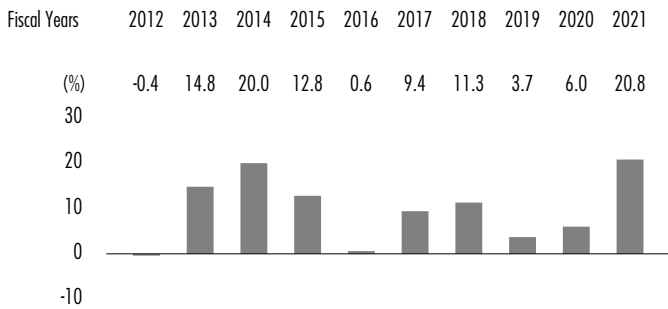


Fidelity Global Growth Portfolio
Past Performance – continued

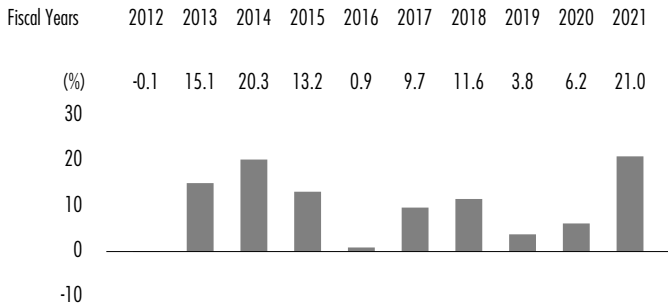
Series T5



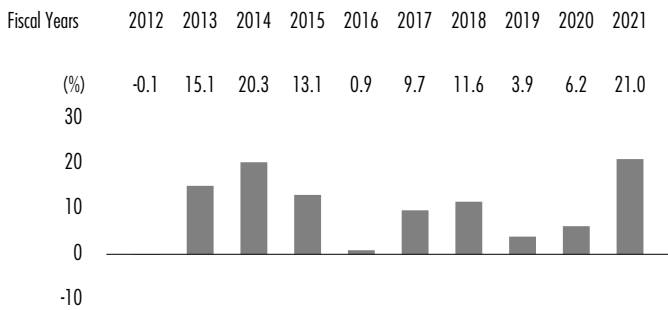
Series T8



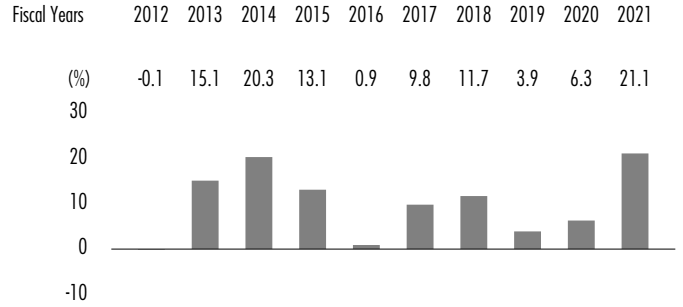
Series S5



Series S8

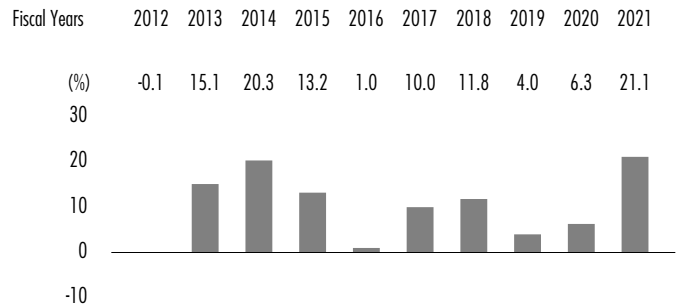


Series E1



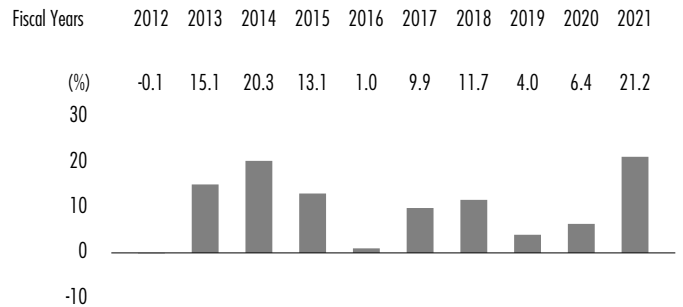
Commencement of Operations is February 5, 2016

Series E1T5



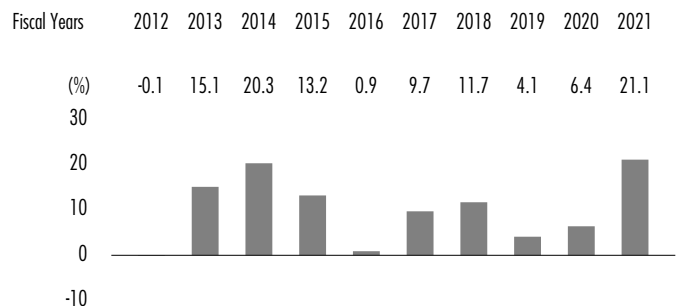
Commencement of Operations is February 5, 2016

Series E2



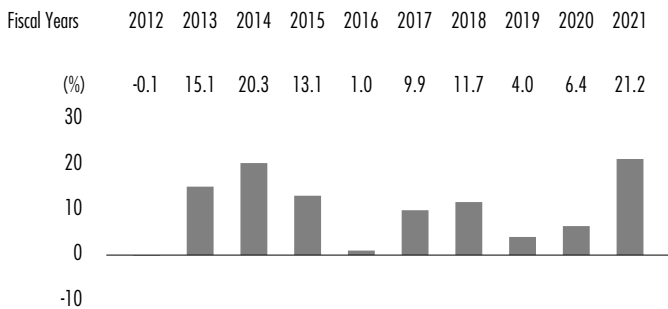
Commencement of Operations is February 5, 2016

Series E2T5



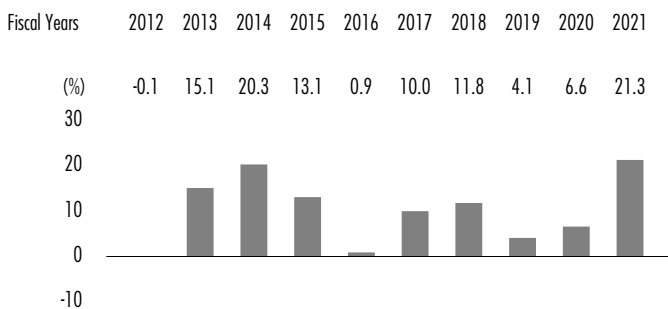
Commencement of Operations is December 13, 2017

Series E3



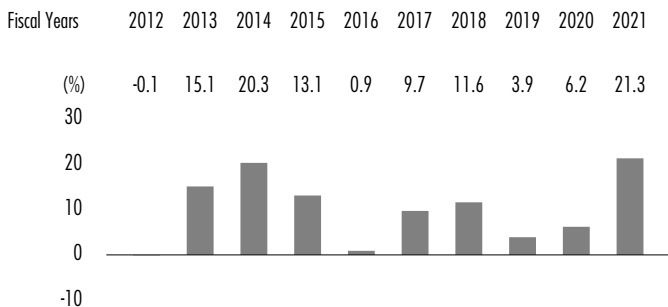
Commencement of Operations is February 5, 2016

Series E4



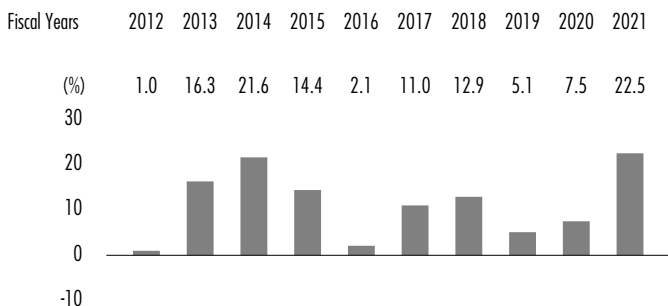
Commencement of Operations is May 13, 2016

Series E5



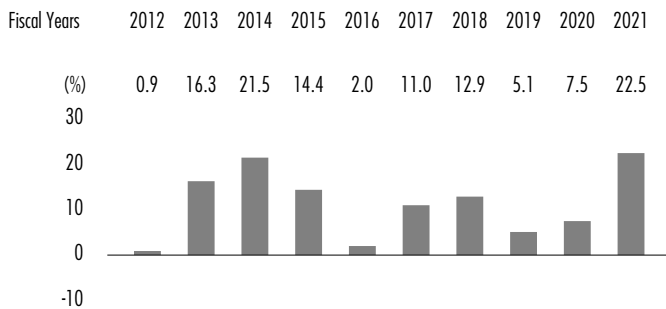
Commencement of Operations is August 28, 2020

Series P1



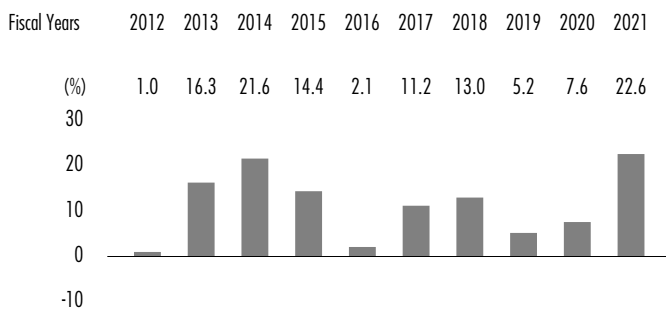
Commencement of Operations is December 4, 2015

Series P1T5



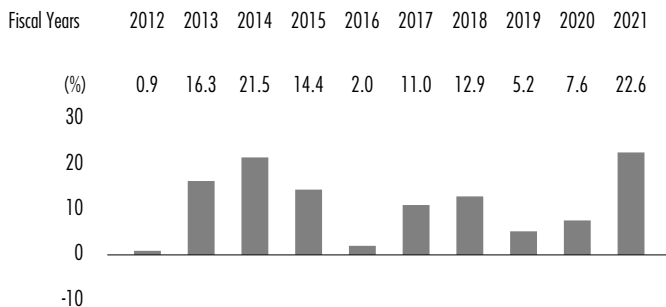
Commencement of Operations is September 16, 2016

Series P2



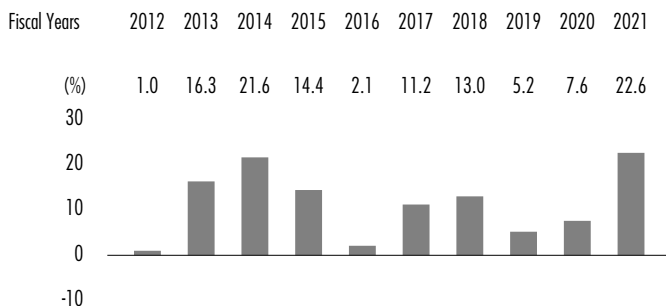
Commencement of Operations is December 4, 2015

Series P2T5



Commencement of Operations is September 22, 2017

Series P3

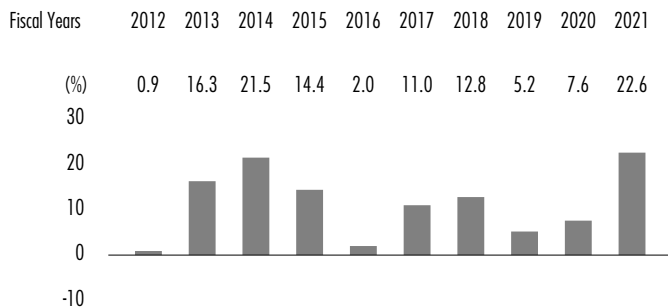


Commencement of Operations is December 4, 2015

Fidelity Global Growth Portfolio

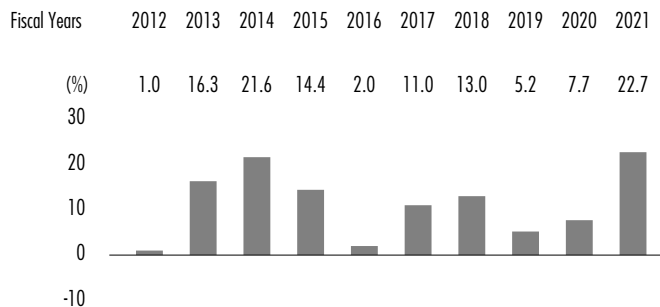
Past Performance – continued

Series P3T5



Commencement of Operations is July 20, 2018

Series P4



Commencement of Operations is September 22, 2017

Annual Compound Returns

This table shows the Fund's historical annual compound total returns for the periods indicated, compared with a broad-based index, the MSCI World Index, and with the Fund's benchmark, as described below.

Average Annual Total Returns	Past 1 year	Past 3 years	Past 5 years	Past 10 years
Series A	20.7%	9.9%	10.1%	9.7%
Series B	21.0%	10.1%	10.3%	9.9%
Series F	22.4%	11.3%	11.6%	11.2%
Series F5	22.4%	11.4%	11.6%	11.2%
Series F8	22.3%	11.3%	11.6%	11.2%
Series O	23.7%	12.6%	12.8%	12.4%
Series T5	20.8%	9.9%	10.1%	9.7%
Series T8	20.8%	9.9%	10.1%	9.7%
Series S5	21.0%	10.1%	10.3%	9.9%
Series S8	21.0%	10.1%	10.3%	9.9%
Series E1	21.1%	10.2%	10.4%	10.0%
Series E1T5	21.1%	10.2%	10.5%	10.0%
Series E2	21.2%	10.3%	10.5%	10.0%
Series E2T5	21.1%	10.3%	10.5%	10.0%
Series E3	21.2%	10.3%	10.5%	10.0%
Series E4	21.3%	10.4%	10.6%	10.1%
Series E5	21.3%	10.2%	10.4%	10.0%
Series P1	22.5%	11.4%	11.7%	11.2%
Series P1T5	22.5%	11.5%	11.7%	11.2%
Series P2	22.6%	11.5%	11.7%	11.3%
Series P2T5	22.6%	11.5%	11.7%	11.2%
Series P3	22.6%	11.5%	11.8%	11.3%
Series P3T5	22.6%	11.5%	11.7%	11.2%
Series P4	22.7%	11.6%	11.7%	11.3%
Fidelity Global Growth Portfolio Blend Index	23.7%	10.7%	11.2%	10.4%
MSCI World Index	26.4%	12.7%	13.7%	13.4%

A discussion of the Fund performance can be found in the Results of Operations section of this report.

In the above table, we compare the Fund's annual compound returns with a broad index, the MSCI World Index, and with a narrow index — a blended index made up of: approximately 30.0% S&P/TSX Capped Composite Index, 55.0% MSCI ACWI (All Country World Index) ex Canada Index, 10.0% Bloomberg Global Aggregate Bond Index and 5.0% FTSE Canada Universe Bond Index.

Prior to October 1, 2013, the benchmark was 12.5% S&P/TSX Capped Composite Index, 12.5% S&P/TSX Completion Index, 12.5% S&P 500 Index, 10.0% Russell 2000 Index, 10.5% Barclays Global Aggregate Bond Index – Hedged CAD, 5.0% ICE BofA U.S. High Yield Constrained Index – CAD Hedged, 7.5% MSCI Europe Index, 5.0% MSCI AC (All Country) Far East ex-Japan Index, 4.0% MSCI World High Dividend Yield Index, 5.0% MSCI Emerging Markets Index, 5.0% TOPIX and 10.5% FTSE EPRA/NAREIT Developed Index.

The MSCI World Index is a market capitalization-weighted index composed of companies' representative of the market structure of developed market countries in North America, Europe and the Asia/Pacific Region. The S&P/TSX Capped Composite Index is the same as the S&P/TSX Composite Index except that it is adjusted quarterly so that no single stock has a relative weight in the index greater than 10.0%. The S&P/TSX Completion Index is a market capitalization weighted, total return index comprising of all stocks within the S&P/TSX Composite Index, excluding the members of the S&P/TSX 60 Index. It represents Small and Mid Cap within the S&P/TSX Composite Index. The S&P 500 Index is a widely recognized index of 500 U.S. common stocks of large and mid-capitalization companies. The Russell 2000 Index is an index of 2,000 small-capitalization U.S. stocks. The Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 8.0% of the total market capitalization of the Russell 3000 Index. The Bloomberg Global Aggregate Bond Index covers the most liquid portion of the global investment grade fixed-rate bond market, including government, credit and collateralized securities. On August 24, 2016, Bloomberg purchased the Barclays family of benchmark indices. As part of this transaction, all Barclays benchmark indices have been co-branded as the Bloomberg Barclays Indices for an initial period of 5 years. The ICE BofA U.S. High Yield Constrained Index is a market value weighted index of U.S. currency high-yield bonds issued by U.S. and non-U.S. issuers, including deferred interest bonds and payment-in-kind securities. Issues included in the index have maturities of one year or more and have a credit rating lower than BBB-/Baa3, but are not in default. The index imposes a fixed limit on the maximum concentration of any individual issuer to 2.0%. Effective January 1, 2020, the ICE BofAML indices were rebranded as ICE BofA indices. The MSCI Europe Index is an index of over 500 stocks traded in 15 European markets. The MSCI AC (All Country) Far East ex-Japan Index is an index of over 380 stocks traded in nine Asian markets, excluding Japan. The MSCI World High Dividend Yield Index aims to objectively reflect the high dividend yield opportunity set within select MSCI Equity Indices. The MSCI Emerging Markets Index is a diversified index that is designed to measure equity market performance in the global emerging markets. The Tokyo Stock Price Index (TOPIX) is an index of over 1,400 stocks traded in the Japanese market. The FTSE EPRA/NAREIT Developed Index series is designed to reflect the stock performance of companies engaged in specific aspects of the North American, European and Asian Real Estate markets. According to a survey conducted by ABN AMRO, the index is used by 75.0% of global real estate investors and managers.

Effective April 12, 2019, the FTSE TMX Canada indices were renamed as FTSE Canada indices as a result of FTSE Russell's acquisition of FTSE TMX Global Debt Capital Markets Limited.

Each Series of the Fund will have different returns because of differences in management fees and expenses.

Fidelity Global Growth Portfolio

Summary of Investment Portfolio as at June 30, 2021

Asset Mix

	% of Fund's Net Assets as at 6/30/21	% of Fund's Net Assets as at 6/30/20
Foreign Equities	62.9	61.5
Canadian Equities	26.1	21.2
Exchange Traded Funds	6.5	9.4
Foreign Bonds	1.7	3.6
Canadian Bonds	0.0	0.2
Foreign Preferred Securities	0.0	0.8
Canadian Preferred Securities	0.0	0.0
Cash and Cash Equivalents	2.6	3.1
Net Other Assets (Liabilities)	0.2	0.2

Derivative Exposure

	% of Fund's Net Assets as at 6/30/21	% of Fund's Net Assets as at 6/30/20
Futures Contracts	2.9	0.2
Swaps	0.0	0.0
Forward Foreign Currency Contracts	0.0	0.0

Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.

Swaps percentage is calculated by dividing the sum of the notional and unrealized gain/loss by total net assets.

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

Geographic Mix

	% of Fund's Net Assets as at 6/30/21	% of Fund's Net Assets as at 6/30/20
United States of America	40.6	42.2
Canada	26.1	21.4
Japan	3.7	4.0
Cayman Islands	2.5	3.2
Korea (South)	2.2	1.1
United Kingdom	1.9	2.0
Switzerland	1.8	2.6
Taiwan	1.8	1.7
Brazil	1.6	0.6
Germany	1.6	2.4
Netherlands	1.6	1.7
France	1.5	1.5
India	1.4	0.8
China	1.2	2.0
Bermuda	1.0	0.8
Others (Individually Less Than 1%)	6.7	8.7
Cash and Cash Equivalents	2.6	3.1
Net Other Assets (Liabilities)	0.2	0.2

Maturity Diversification

Years	% of Fund's Net Assets as at 6/30/21	% of Fund's Net Assets as at 6/30/20
0 – 1	2.8	3.4
1 – 3	0.4	0.3
3 – 5	0.5	0.5
Over 5	0.6	2.7

Quality Diversification

	% of Fund's Net Assets as at 6/30/21	% of Fund's Net Assets as at 6/30/20
AAA	0.4	0.7
AA	0.0	0.3
A	0.0	0.5
BBB	0.0	0.9
BB and Below	1.1	1.5
Not Rated	0.2	0.7
Equities	95.5	92.1
Short-Term Investments and Net Other Assets	2.8	3.3

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. Fidelity International Growth Multi-Asset Base Fund – Series O	12.7
2. Fidelity Insights Investment Trust™ – Series O	11.8
3. Fidelity Emerging Markets Fund – Series O	10.8
4. Fidelity Canadian Disciplined Equity® Fund – Series O	8.8
5. Fidelity Global Innovators® Investment Trust – Series O	8.7
6. Fidelity U.S. All Cap Fund – Series O	7.4
7. Fidelity Global Intrinsic Value Investment Trust – Series O	7.0
8. Fidelity Canadian Growth Company Fund – Series O	4.7
9. Fidelity Canadian Fundamental Equity Multi-Asset Base Fund – Series O	4.5
10. Fidelity True North® Fund – Series O	4.4
11. Fidelity Canadian Opportunities Fund – Series O	4.0
12. iShares COMEX Gold Trust ETF	2.9
13. Fidelity International Equity Investment Trust – Series O	2.8
14. Fidelity Canadian Large Cap Fund – Series O	2.5
15. iShares Barclays TIPS Bond ETF	1.7
16. iShares 20+ Year Treasury Bond ETF	1.3
17. Fidelity Global Real Estate Multi-Asset Base Fund – Series O	1.0
18. Fidelity Convertible Securities Multi-Asset Base Fund – Series O	1.0
19. Fidelity Global High Yield Multi-Asset Base Fund – Series O	0.8
20. Energy Select Sector SPDR ETF	0.6
21. Fidelity Canadian Money Market Investment Trust – Series O	0.6
	<u>100.0</u>

Total Fund Net Assets \$3,891,058,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

All tables within the Summary of Investment Portfolio section, except the Top Issuers table, contain audited annual information.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.



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