



Effective April 16, 2020—Subject to Change  
 First-time Homebuyer Home Key 1st Mortgage

The Housing Finance Authority of Pinellas County First-time Homebuyer Program could be your key to achieving the American dream. If you have never owned a home, have not owned a home in the past three years, or are a veteran, you may qualify. Current interest rate on FHA, VA, and RD is 3.875% and for the Freddie Mac HFA Advantage Conventional program it is 4.125% with a maximum AMI of 80% per Freddie Mac guidelines. Down payment and closing cost assistance is available with a Home Key Plus 2nd Mortgage. This is a limited time offer. Get started by taking the Homebuyer Education class. Then contact a lender from the Approved Lender List to assist you in making your dreams come true. Minimum FICO for all loans is 660.

The home must serve as the primary residence for the duration of the loan.

PINELLAS AND PASCO COUNTY HOME KEY 1<sup>ST</sup> MORTGAGE

Family Size	Maximum Non-Target area Income	Maximum Target Area Income
1-2 family members	\$72,075	\$80,280
3+ family member	\$82,886	\$93,660

Maximum purchase price is \$294,600 Non-Target and \$360,067 Target. See website for census tracts.

POLK COUNTY HOME KEY 1<sup>ST</sup> MORTGAGE

Family Size	Maximum Non-Target area Income	Maximum Target Area Income
1-2 family members	\$69,840	\$78,120
3+ family member	\$81,480	\$91,140

Maximum purchase price is \$294,600 Non-Target and \$360,067 Target. See website for census tracts.

HOME KEY PLUS 2<sup>ND</sup> MORTGAGE DOWN PAYMENT ASSISTANCE ALL COUNTIES

This down payment and closing cost assistance program is a deferred, non-amortizing, 0% interest, second mortgage that is repayable when borrowers sell or refinance the property, satisfy the first mortgage, rent or no longer occupy the property as a primary residence. \$7,500.

COMMUNITY HEROES PROGRAM

This program is designed to work through Federal Home Loan Bank of Atlanta's shareholders to assist in the revitalization and stabilization of local communities with a primary focus on encouraging home purchases. **All full-time pre-kindergarten through 12<sup>th</sup> grade public and charter school teachers, law enforcement officers, firefighters, EMT's, certified first responders, and paramedics** earning from 80.01% to 120% of area median income, not to exceed the limits above.

In addition to down payment assistance provided by the Housing Finance Authority, qualifying Community Heroes will receive a **\$2,500 forgivable grant** at closing to assist with down payment and closing costs.

Please contact one of the following lenders:

NAME	COMPANY	PHONE
Linda Kemp	Raymond James Bank	727.567.2568
Mike Huffman	Raymond James Bank	727.567.1901
Ruth Principe	Synovus Mortgage Corporation	813.440.7377
Diana Schwarz	First Home Bank	727.399.5634
Wayne McKenney	First Home Bank	813.767.4682
Tammy Acker	Center State Bank	727.409.2847

Please visit our website: [www.pinellascounty.org/hfa](http://www.pinellascounty.org/hfa)