

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2018

Open to Public Inspection

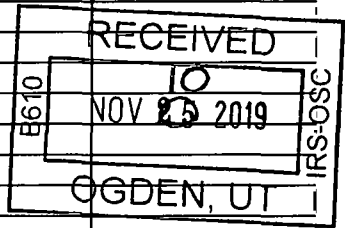
Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2018 or tax year beginning , and ending

Name of foundation: WELLS FARGO REGIONAL COMMUNITY DEVELOPMENT CORPORATION. A Employer identification number: 23-2735410. B Telephone number: (215) 670-4300/16. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$9,461,681. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



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**WELLS FARGO REGIONAL COMMUNITY
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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	77,087.	178,026.	178,026.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	6,803,536.	6,055,947.	6,055,947.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)	3,140,117.	3,227,708.	3,227,708.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,020,740.	9,461,681.	9,461,681.	
Liabilities	17 Accounts payable and accrued expenses	25,736.	28,511.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	19,107.	6,613.	
23 Total liabilities (add lines 17 through 22)	44,843.	35,124.		
Net Assets or Fund Balances	24 Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	Unrestricted	9,975,897.	9,426,557.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	9,975,897.	9,426,557.		
31 Total liabilities and net assets/fund balances	10,020,740.	9,461,681.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,975,897.
2 Enter amount from Part I, line 27a	2	142,985.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	14,129.
4 Add lines 1, 2, and 3	4	10,133,011.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	706,454.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,426,557.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 777,106.		678,263.	98,843.	
b 148,346.			148,346.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			98,843.	
b			148,346.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	247,189.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	619,150.	6,532,936.	.094774
2016	733,350.	6,239,682.	.117530
2015	868,793.	6,381,032.	.136152
2014	722,491.	6,345,709.	.113855
2013	1,017,166.	5,911,998.	.172051

2 Total of line 1, column (d)	2	.634362
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.126872
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	6,905,589.
5 Multiply line 4 by line 3	5	876,126.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,317.
7 Add lines 5 and 6	7	880,443.
8 Enter qualifying distributions from Part XII, line 4	8	1,677,450.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 1a through 11. Total tax due is 5,029.00, which is refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions 1a through 10 regarding political campaigns, expenditures, and other activities. Includes a 'Yes/No' column and a handwritten '2' at the end.

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>WWW.WELLSFARGO.COM/ABOUT/REGIONAL-FOUNDATION</u>	X	
14 The books are in care of ▶ <u>AISHAH MILLER</u> Telephone no. ▶ <u>(215) 670-4300</u> Located at ▶ <u>123 SOUTH BROAD STREET, PHILADELPHIA, PA</u> ZIP+4 ▶ <u>19109</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	5b
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6a, file Form 8870.		6b X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE ATTACHMENT C	
	500,000.
2 SEE ATTACHMENT C	
	500,000.
All other program-related investments. See instructions.	
3 SEE ATTACHMENT C	
	400,000.
Total. Add lines 1 through 3 ▶	1,400,000.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,826,144.
b	Average of monthly cash balances	1b	184,606.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,010,750.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,010,750.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	105,161.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,905,589.
6	Minimum investment return. Enter 5% of line 5	6	345,279.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	345,279.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	4,317.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,317.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	340,962.
4	Recoveries of amounts treated as qualifying distributions	4	1,312,500.
5	Add lines 3 and 4	5	1,653,462.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,653,462.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	277,450.
b	Program-related investments - total from Part IX-B	1b	1,400,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,677,450.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,317.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,673,133.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,653,462.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			266,149.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,677,450.				
a Applied to 2017, but not more than line 2a			266,149.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				1,411,301.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				242,161.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT B	N/A	SEE ATTACHMENT B	SEE ATTACHMENT B	252,000.
Total			▶ 3a	252,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a INTEREST ON PROGRAM					
b RELATED INVESTMENT					65,089.
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,329.	
4 Dividends and interest from securities			14	138,623.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	4,840.	
8 Gain or (loss) from sales of assets other than inventory			18	247,189.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		392,981.	65,089.
13 Total. Add line 12, columns (b), (d), and (e)					458,070.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1A	PROGRAM RELATED INVESTMENT INTEREST

WELLS FARGO REGIONAL COMMUNITY
DEVELOPMENT CORPORATION

Form 990-PF (2018)

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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | Yes | No |
|--|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | X |
| (2) Other assets | | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | X |

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: *Arishat Miller* Date: *11/5/19* Title: *Executive Director / SVP*

May the IRS discuss this return with the preparer shown below? See instr Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Form 990-PF (2018)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO BANK, N.A.	2,329.	2,329.	
TOTAL TO PART I, LINE 3	2,329.	2,329.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO BANK, N.A.	286,969.	148,346.	138,623.	138,623.	
TO PART I, LINE 4	286,969.	148,346.	138,623.	138,623.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MUTUAL FUND REBATE INCOME	4,840.	4,840.	
INTEREST ON PROGRAM RELATED INVESTMENT	65,089.	65,089.	
TOTAL TO FORM 990-PF, PART I, LINE 11	69,929.	69,929.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT AND TAX SERVICES-PKF O'CONNOR DAVIES, LLP	22,900.	0.		20,250.
ACCOUNTING SERVICES-BALDWIN FAMILY OFFICE, LLC	5,200.	0.		5,200.
TO FORM 990-PF, PG 1, LN 16B	28,100.	0.		25,450.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	26,351.	26,351.		0.
TO FORM 990-PF, PG 1, LN 16C	26,351.	26,351.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	8,634.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,634.	0.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION		AMOUNT
PROVISION FOR DEFERRED FEDERAL EXCISE TAX EXPENSE		14,129.
TOTAL TO FORM 990-PF, PART III, LINE 3		14,129.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-SEE ATTACHMENT A	FMV	6,055,947.	6,055,947.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,055,947.	6,055,947.

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED INVESTMENTS	3,140,000.	3,227,500.	3,227,500.
ACCRUED INTEREST AND DIVIDENDS	117.	208.	208.
TOTAL TO FORM 990-PF, PART II, LINE 15	3,140,117.	3,227,708.	3,227,708.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED FEDERAL EXCISE TAX	18,475.	4,346.	
FEDERAL EXCISE TAX PAYABLE	632.	2,267.	
TOTAL TO FORM 990-PF, PART II, LINE 22	19,107.	6,613.	

WELLS FARGO REGIONAL COMMUNITY DEVELOPME

23-2735410

LUCIA GIBBONS 123 SOUTH BROAD STREET PHILADELPHIA, PA 19109	BOARD MEMBER THRU DECEMBER 2017 1.00	0.	0.	0.
PEILIN CHEN 123 SOUTH BROAD STREET PHILADELPHIA, PA 19109	BOARD MEMBER 1.00	0.	0.	0.
MARIA MATOS 123 SOUTH BROAD STREET PHILADELPHIA, PA 19109	BOARD MEMBER 1.00	0.	0.	0.
CRAIG DRINKARD 123 SOUTH BROAD STREET PHILADELPHIA, PA 19109	BOARD MEMBER AS OF JANUARY 2018 1.00	0.	0.	0.
DR. ROLAND ANGLIN 123 SOUTH BROAD STREET PHILADELPHIA, PA 19109	BOARD MEMBER THRU DECEMBER 2017 1.00	0.	0.	0.
AISHAH MILLER 123 SOUTH BROAD STREET PHILADELPHIA, PA 19109	SENIOR VP/EXECUTIVE DIRECT 36.00	0.	0.	0.
KIMBERLY J. ALLEN 123 SOUTH BROAD STREET PHILADELPHIA, PA 19109	VP/SENIOR PROGRAM OFFICER 36.00	0.	0.	0.
LOIS W. GRECO 123 SOUTH BROAD STREET PHILADELPHIA, PA 19109	SENIOR VP/EVALUATION OFFIC 36.00	0.	0.	0.
DENISE LANGFORD-MOTLEY 123 SOUTH BROAD STREET PHILADELPHIA, PA 19109	EXECUTIVE ASSISTANT 36.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.	0.	0.
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Wells Fargo Regional Community Development Corporation
Grants Paid
December 31, 2018
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Attachment B

Organization Name	Organization Address	Purpose	Payment Amount	Organization Tax Status
Asociacion de Puertorriqueños En Marcha, Inc	1900 N 9th Street Philadelphia PA 19122	neighborhood project	\$1,000 00	PC
Avenue Community Development Corporation	2505 Washington Ave, Houston, TX 77007-6042	neighborhood project	\$1,000 00	PC
Change Happens Community Development Corporation	3353 Elgin St, Houston, TX 77004-3531	neighborhood project	\$1,000 00	PC
Chester County Economic Development Foundation	737 Constitution Drive Exton PA 19341	neighborhood project	\$1,000 00	PC
Children's Home Society of Washington	P O Box 15190, Seattle, WA 98115	neighborhood project	\$1,000 00	PC
Community Strategies Group (fka Columbia County Housing Corporation)	700 Sawmill RD, Suite 101, Bloomsburg, PA 17815-7726	neighborhood project	\$1,000 00	PC
TnCounty Community Action	1514 Derry St, Harrisburg PA	neighborhood project	\$1,000 00	PC
Community Action Development Corporation of Allentown	523-535 North Seventh Street Allentown PA 18101	neighborhood project	\$1,000 00	PC
Community First Fund	30 W Orange Street, P O BOX 524, Lancaster, PA 17608-0524	neighborhood project	\$1,000 00	PC
Community Foundation of New Jersey FBO community Foundation of South Jersey	35 Knoxhill Road, Morristown, NJ 07960	to support the design and development of the Thrive South Jersey Heart and Soul Initiative	\$75,000 00	PC
Cooperative Business Assistance Corporation	328 Market St , Camden, NJ 08102-1524	neighborhood project	\$1,000 00	PC
Cooper's Ferry Partnership	2 Riverside Drive, Suite 501 Camden NJ 08103-0000	neighborhood project	\$1,000 00	PC
Cornerstone West Community Development Corporation	710 N Lincoln St Wilmington, DE 19805-3016	neighborhood project	\$1,000 00	PC
Gateway Community Action Agency	110 Cohansey Street Bridgeton NJ 08302-0000	neighborhood project	\$1,000 00	PC
Germantown United Community Development Corporation	5219 Germantown Ave, Philadelphia PA 19144-2301	neighborhood project	\$1,000 00	PC
Habitat for Humanity of Newark	58 Park Place Newark NJ 07102	neighborhood project	\$1,000 00	PC
HACE	Suite 200 167 West Allegheny Avenue Philadelphia PA 19140	neighborhood project	\$1,000 00	PC
Holly City Development Corp	22 N High Street, PO BOX 476, Millville, NJ 08332	neighborhood project	\$1,000 00	PC
Homesight	5117 Rainier Ave S, Seattle WA 98118-1928	neighborhood project	\$1,000 00	PC
Housing and Neighborhood Development Services	15 South Essex Avenue Orange NJ 07050	neighborhood project	\$1,000 00	PC
Impact Services Corporation	1952 East Allegheny Ave, Philadelphia PA 19134	neighborhood project	\$1,000 00	PC
Interfaith Community Housing of Delaware	613 North Washington Street Wilmington DE 19801	neighborhood project	\$1,000 00	PC
Interfaith Neighbors	810 Fourth Avenue Asbury Park NJ 07712-5982	neighborhood project	\$1,000 00	PC
Ironbound Community Corporation	317 Elm Street Newark NJ 07105	neighborhood project	\$1,000 00	PC
Jubilee Baltimore	25 E 20TH ST # 140, Baltimore, MD 21218-6033	neighborhood project	\$1,000 00	PC
La Casa de Don Pedro, Inc	75 Park Avenue Newark NJ 07104	neighborhood project	\$1,000 00	PC
Lancaster Housing Opportunity Partnership, Inc	123 E King St Lancaster PA 17602	neighborhood project	\$1,000 00	PC
Leviticus 25 23 Fund	33 W Main ST , RM 205, Elmsford NY 10523	neighborhood project	\$1,000 00	PC
Lincoln Park Coast Cultural District	450 Washington St, Newark, NJ 07102-1110	neighborhood project	\$1,000 00	PC
Mt Airy USA	6703 Germantown Ave , Suite 200 Philadelphia PA 19119	neighborhood project	\$1,000 00	PC
National Council on Agricultural Life and Labor Research Fund, Inc	363 Sausbury Rd Dover DE 19904-2722	neighborhood project	\$1,000 00	PC
New Brunswick Tomorrow	390 George Street New Brunswick NJ 08901	neighborhood project	\$1,000 00	PC
New Jersey Community Capital	108 Church Street, 3rd Floor, New Brunswick NJ 08901	neighborhood project	\$1,000 00	PC
New Jersey Community Development Corporation	32 Spruce Street Paterson NJ 07501	neighborhood project	\$1,000 00	PC
New Kensington CDC	2515 Frankford Ave Philadelphia PA 19125-1708	neighborhood project	\$1,000 00	PC
Nueva Esperanza, Inc	4261 N 5TH ST Philadelphia PA 19140-2615	neighborhood project	\$1,000 00	PC
Ocean Inc	P O BOX 1029, Toms River, NJ 08754	neighborhood project	\$1,000 00	PC
Parkside Business & Community in Partnership, Inc	1487 Kenwood Avenue Camden NJ 08103	neighborhood project	\$1,000 00	PC
People's Emergency Center CDC	325 N 39th Street Philadelphia PA 19104	neighborhood project	\$1,000 00	PC
Perth Amboy Redevelopment Team for Neighborhood Enterprise and Revitalization	881 Amboy Ave Perth Amboy NJ 08861-1911	neighborhood project	\$1,000 00	PC
Philadelphia Chinatown Development Corporation	301-305 North 9th Street Philadelphia PA 19107	neighborhood project	\$1,000 00	PC
Philadelphia Development Partnership	111 S Independence Mall East, suite 810, Philadelphia PA 19106	neighborhood project	\$1,000 00	PC
PIDC Community Capital	2600 Centre Square West 1500, Market Street, Philadelphia, PA 19102-2126	neighborhood project	\$1,000 00	PC
Rising Tide Community Loan Fund	1337 East Fifth Street, Bethlehem, PA 18015	provide technical assistance to small businesses applying for loans	\$25,000 00	PC

Wells Fargo Regional Community Development Corporation
 Grants Paid
 December 31, 2018
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Attachment B

Organization Name	Organization Address	Purpose	Payment Amount	Organization Tax Status
Rising Tide Community Loan Fund SACA	1337 East Fifth Street, Bethlehem, PA 18015	neighborhood project	\$1,000 00	PC
Development Corporation	453 S Lime ST STE A Lancaster PA 17602	neighborhood project	\$1,000 00	PC
Saint Joseph's Carpenter Society	20 Church Street Camden NJ 08105	neighborhood project	\$1,000 00	PC
Stand Up for Salem	4548 Market Street Philadelphia PA 19139	neighborhood project	\$1,000 00	PC
The Enterprise Center, Inc	PO BOX 453 Salem, NJ 08079-0453	neighborhood project	\$1,000 00	PC
Reinvestment Fund	1700 Market Street, 19th floor, Philadelphia, PA 19103	neighborhood project	\$1,000 00	PC
United Neighborhood Centers of Northeastern Pennsylvania	777 Keystone Industrial Park Road Throop PA 18512	neighborhood project	\$1,000 00	PC
Upton Planning Committee	P O Box 16433, Baltimore, MD 21217	neighborhood project	\$1,000 00	PC
Urban Promise Ministries	3700 Rudderow Ave Pennsauken NJ 08110	neighborhood project	\$1,000 00	PC
Urban League of Essex County	508 Central Avenue Newark NJ 07107	neighborhood project	\$1,000 00	PC
Westend Neighborhood House	710 Lincoln Street, Wilmington, DE 19805	provide seed capital to the Grow Delaware Fund	\$100,000 00	PC
Total Grants Paid			<u>\$252,000 00</u>	

Wells Fargo Regional Community Development Corporation
EIN # 23-2735410
December 31, 2018
Form 990-PF, Summary of Program Related Investments

Program Related Investments

Community First Fund

Community First Fund is a private, non-profit community and economic development organization seeking to build stronger communities by providing affordable loan capital and technical assistance to projects that enable small business development and expansion, create jobs, provide affordable housing and benefit community based organizations providing service to low and moderate income persons and other underserved communities. The Wells Fargo Regional CDC renewed its unsecured term loan for five years at 2.0% to support lending capital.

\$500,000

Community Loan Fund of New Jersey

Founded in 1987, the Community Loan Fund of New Jersey, Inc. is a nonprofit corporation and is certified as a community development financial institution ("CDFI") by the U.S. Department of Treasury's CDFI Fund. Its mission is to transform at-risk communities through strategic investments of capital and knowledge. The Wells Fargo Regional CDC renewed its program investment for a period of five years at 2.0% comprised of two distinct funds: the Community Loan Fund and the Neighborhood Prosperity Fund. \$350,000 of the investment will support the Community Loan Fund which provides financial and technical assistance to housing, community services, and business sectors, who either lack access to capital or cannot afford the cost of capital from conventional sources. \$150,000 of the investment will support the Neighborhood Prosperity Fund, which provides permanent, flexible sources of lending and capital for high impact neighborhood stabilization projects in areas of economic distress.

\$500,000

Interfaith Neighbors, Inc.

Interfaith Neighbors, Inc. (IFN) was established in 1988 through a coalition of churches and synagogues. Initially charged with the task of addressing homelessness in Monmouth County, IFN gradually grew and broadened its focus to other components of comprehensive community development including affordable housing in West Asbury Park. The Wells Fargo Regional CDC's three-year, interest only loan was used to fund the preliminary site work and construction costs associated with the Parkview Residences. The project is designed as a multi-unit, for-sale project that will include ten "owner-occupied-with rental properties" yielding a total of 20 units, helping to promote a healthy mixed-income community.

\$250,000

Wells Fargo Regional Community Development Corporation
EIN # 23-2735410
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Form 990-PF, Summary of Program Related Investments

Rising Tide

The Rising Tide Community Loan Fund is a separately incorporated subsidiary of the Community Action Committee of the Lehigh Valley, Inc. Founded in 2001, Rising Tide Community Loan Fund's (RTCLF's) mission is to identify small business and community development credit needs that may stifle the creation of economic opportunities in low-income and moderate-income communities and to meet those needs with affordable credit products. RTCLF targets the capital needs of low-income, minority and female borrowers. In addition to providing access to capital, the fund and its affiliates provide extensive business development technical assistance intended to improve the economic self-sufficiency of low-income borrowers. The Wells Fargo Regional CDC provided a \$150,000 PRI (renewal) to support the Rising Tide Loan Fund (microloans) or the Small Business Opportunity Fund (small business focus).

\$150,000

Total PRIs \$1,400,000