



# Client Select Series Withdrawal Request Form

Complete and submit all pages of this form if you are requesting a withdrawal from a NextGen 529 Account.  
If you would like funds to be distributed to more than one distributee, please complete a Withdrawal Request Form for each distributee.  
You can request a distribution online by signing into your account at [www.mymerrill.com](http://www.mymerrill.com) or [www.merrilledge.com](http://www.merrilledge.com).

If you'd like to verbally request a distribution, please contact the person servicing your account. For clients serviced by:

- Merrill Advisor - Contact your Advisor directly
- Merrill Advisory Center - Call 888-654-6837

**Note: If you would like to change the Designated Beneficiary on all or a portion of the value of a NextGen 529 Account to an individual who is a "Member of the Family" of the current Designated Beneficiary, as defined in the NextGen 529 Client Select Series Program Description, you must complete a Change of Designated Beneficiary Form. To obtain this form, contact your Advisor or Merrill.**

## 1. Current Account Information

### Information about you, the Participant:

Name (Last/First/M.I.) or Name of Custodianship/Trust/Corp./Other

Last four digits of your Social Security Number

NextGen 529 Account Number

Mailing Address

City State ZIP Code Country

Check here if this is a new address to be updated on this NextGen 529 Account.

### Information about your Designated Beneficiary:

Last Name First Name M.I.

Check here if the address is the same as the Participant's address.

Mailing Address

City State ZIP Code Country

## 2. Payment Instructions

This section is continued on page 2. See Section 6 for important information regarding your withdrawal request.

### Important note:

- **Participant** must be selected for distributions for:
  - tuition at an elementary or secondary school
  - payment of qualified education loans for a sibling of a Designated Beneficiary
- **Participant or Designated Beneficiary must be selected for:**
  - distributions for certain expenses related to registered and certified apprenticeship
  - payment of qualified education loans for a Designated Beneficiary

### Make payment payable to: (Choose one only)

- Participant  Eligible Institution of Higher Education  Section 529A (ABLE) Rollover  
 Designated Beneficiary  Section 529 Program Rollover

### Method of payment: (Choose one only)

#### Participant/Designated Beneficiary

- Check to be made payable to recipient as specified above and mailed to the address as indicated in Section 1.
- Merrill clients only – Transfer the proceeds to the Merrill central asset account listed below.
- Bank of America clients only - Transfer the proceeds to the linked bank account listed below.

Merrill account number: \_\_\_\_\_

Bank of America account number: \_\_\_\_\_

See page 2 for additional payment instruction options.

Code 202060PM-EDIT-1022

## 2. Payment Instructions (continued)

### Eligible Institution of Higher Education

- Make payment directly to an Eligible Institution of Higher Education as indicated below.
- Make payable to the Eligible Institution of Higher Education as indicated below and mail to the Participant as specified in Section 1.

Please note, this section must be completed in its entirety if your withdrawal includes the distribution of Maine Matching Grants. Maine Matching Grants may only be withdrawn for qualified higher education expenses at an Eligible Institution of Higher Education.

\_\_\_\_\_  
Name of Institution

\_\_\_\_\_  
Institution Mailing Address

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
ZIP Code

\_\_\_\_\_  
Student's Name

\_\_\_\_\_  
Student's Social Security Number/Student ID Number

### Section 529 or 529A (ABLE) Program

Note: Your check will include information on the principal and earnings portion of the distribution.

\_\_\_\_\_  
Name of Section 529 or 529A (ABLE) Program

\_\_\_\_\_  
Section 529 or 529A (ABLE) Program Mailing Address

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
ZIP Code

\_\_\_\_\_  
Designated Beneficiary's Name

\_\_\_\_\_  
Participant Name (Account Owner)

- Wire Transfer:** \* (May not be used for a rollover contribution) Wire transfer my NextGen Account assets as specified in Section 3 of this form.

\_\_\_\_\_  
Financial Institution

\_\_\_\_\_  
Account Number

\_\_\_\_\_  
Name on account

\_\_\_\_\_  
ABA/Routing Number of the Financial Institution

\_\_\_\_\_  
Recipient City of Legal Residence

\_\_\_\_\_  
Recipient Country of Legal Residence

\* Please note that wire transfer requests are subject to a \$30 wire transfer fee. By checking the box above, I hereby agree to have the \$30 wire transfer fee deducted directly from my NextGen 529 withdrawal amount noted in Section 3.

### 3. Source and Amount of Withdrawal

Your withdrawal may be subject to a Contingent Deferred Sales Charge (CDSC) depending upon the Unit Class sold. See the Client Select Series Program Description for complete information on withdrawals and any applicable CDSC.

Is the reason for the distribution due to the death or disability of the Designated Beneficiary?

YES  NO

You are not required to answer this question if you are requesting a rollover to a 529A (ABLE).

**Maine Matching Grants** – Sections 2 and 4 of this form must be completed if you are requesting a withdrawal of matching grants for qualified higher education expenses at an eligible institution of higher education.

#### Amount of Withdrawal:

- Full Withdrawal (A \$30 fee will be deducted from the full withdrawal amount for wire transfers.)**

Liquidate all Units of all Portfolio(s) in my NextGen 529 Account.

- Partial Withdrawal (Add \$30 to the partial withdrawal amount for Wire Transfers.)**

You must indicate the exact dollar amount (do not round) of your withdrawal amount to be withdrawn from each Portfolio or Unit Class. Please select only those Portfolios held in your account. To ensure the \$30 wire fee is included in your withdrawal amount, for example, if you are requesting \$1,000, please ensure your entire partial withdrawal amount totals \$1,030 below.

| Withdrawal Portfolio                               | Unit Classes                    |           |
|--|---------------------------------|-----------|
|  | \$ of A                         | \$ of C   |
| American Century Inflation-Adjusted Bond Portfolio |                                 |           |
| BlackRock Age-Based Portfolio                      |                                 |           |
| BlackRock 100% Equity Portfolio                    |                                 |           |
| BlackRock 75% Equity Portfolio                     |                                 |           |
| BlackRock Equity Dividend Portfolio                |                                 |           |
| BlackRock Fixed Income Portfolio                   |                                 |           |
| BlackRock Global Allocation Portfolio              |                                 |           |
| BlackRock Advantage Large Cap Core Portfolio       |                                 |           |
| BlackRock Advantage Large Cap Growth Portfolio     |                                 |           |
| iShares Age-Based Portfolio                        |                                 |           |
| iShares Diversified Equity Portfolio               |                                 |           |
| iShares Diversified Fixed Income Portfolio         |                                 |           |
| iShares Core Conservative Allocation Portfolio     |                                 |           |
| iShares Core Growth Allocation Portfolio           |                                 |           |
| iShares Core Moderate Allocation Portfolio         |                                 |           |
| iShares Core MSCI EAFE Portfolio                   |                                 |           |
| iShares Core MSCI EM Portfolio                     |                                 |           |
| iShares ESG Aware MSCI EAFE Portfolio              |                                 |           |
| iShares ESG Aware MSCI EM Portfolio                |                                 |           |
| iShares ESG Aware U.S. Aggregate Bond Portfolio    |                                 |           |
| iShares MSCI USA ESG Select Portfolio              |                                 |           |
| iShares TIPS Bond Portfolio                        |                                 |           |
| Franklin Templeton Age-Based Portfolio             |                                 |           |
| Franklin Templeton Balanced Portfolio              |                                 |           |
| Franklin Templeton Global Bond Portfolio           |                                 |           |
| Franklin Templeton Growth and Income Portfolio     |                                 |           |
| Franklin Templeton Growth Portfolio                |                                 |           |
| Franklin Templeton Mutual Shares Portfolio         |                                 |           |
| Franklin Templeton Small Cap Value Portfolio       |                                 |           |
| Franklin Templeton Small-Mid Cap Growth Portfolio  |                                 |           |
| Lord Abbett Total Return Portfolio                 |                                 |           |
| MainStay Winslow Large Cap Growth Portfolio        |                                 |           |
| MFS Age-Based Portfolio                            |                                 |           |
| MFS Conservative Mixed Asset Portfolio             |                                 |           |
| MFS Equity Portfolio                               |                                 |           |
| MFS Fixed Income Portfolio                         |                                 |           |
| MFS Global Equity Portfolio                        |                                 |           |
| MFS Research International Portfolio               |                                 |           |
| MFS Value Portfolio                                |                                 |           |
| Neuberger Berman International Equity Portfolio    |                                 |           |
| Principal Plus Portfolio                           |                                 |           |
| NextGen Savings Portfolio                          |                                 |           |
|  | <b>Subtotal</b>                 |           |
|  | <b>Partial Withdrawal Total</b> | <b>\$</b> |

## 4. Certification for Withdrawal of Maine Matching Grants

Complete this section if the NextGen 529 Account contains Maine Matching Grant funds and you are making a withdrawal for qualified higher education expenses at an eligible institution of higher education. Please ensure Section 2 is completed in its entirety.

\_\_\_\_\_  
Name of Eligible Institution of Higher Education

### Withdrawal Amount:

Full withdrawal of Matching Grants  Partial withdrawal of Matching Grants in the amount of: \_\_\_\_\_

### Please note the following conditions regarding use of matching grant funds:

- Withdrawals of matching grant funds can only be paid to an Eligible Institution of Higher Education.
- Matching grant funds may only be used for withdrawals for "Qualified Higher Education Expenses" as defined in Section 529(e) of the Internal Revenue Code. See Section 6 and the Program Description for further information regarding qualified higher education expenses.
- The NextGen 529 Matching Grant Program has been designed so that the matching grant, including the earnings, if any, used for certain qualified higher education expenses at an eligible institution of higher education, will be treated as a scholarship as defined by the Internal Revenue Code. The award can be used for tuition and fees required for enrollment or attendance, fees, books, supplies and equipment required for courses of instruction at the eligible institution, and expenses for the purchase of computer or peripheral equipment, computer software, or Internet access and related services, if such equipment, software, or services are to be used primarily by the Designated Beneficiary during any of the years the Designated Beneficiary is enrolled at an eligible institution of higher education. However, any portion of the award used as payment for room and board or equipment and other expenses that aren't required for enrollment, including a computer and related services, may be subject to federal and/or state tax and should be reported by the Participant or Designated Beneficiary (as required) to the Internal Revenue Service when filing his or her tax return.
- Matching grant funds, including earnings on matching funds, should be fully used before other assets in the NextGen 529 Account are used for qualified higher education expenses at an eligible institution of higher education.
- The NextGen 529 Matching Grant Program is subject to additional terms and conditions. No Participant or Designated Beneficiary is guaranteed a benefit under the program, the terms and availability of which are subject to change at any time. Please refer to the Terms and Conditions of Maine Grant Programs at [www.nextgenforme.com](http://www.nextgenforme.com) for more information.

By signing Section 5 of this Withdrawal Form, I hereby certify that my request complies with the Terms and Conditions of Maine Grant Programs and that the above specified withdrawal amount of the matching grant will be used for qualified higher education expenses at an eligible institution of higher education. Additionally, I am aware that I must retain supporting documentation in the event my withdrawal is audited by the State of Maine, the Internal Revenue Service or the Finance Authority of Maine.

## 5. Signature

I certify that the instructions and information provided herein are true and correct and comply with the terms and conditions of the NextGen 529 Client Select Series Program Description and Participation Agreement and any Supplements thereto.

X \_\_\_\_\_  
Signature of Participant

\_\_\_\_\_  
Date

**PLEASE ALLOW TWO WEEKS FOR MAILING AND PROCESSING TIME. PLEASE FOLLOW THESE MAILING INSTRUCTIONS TO AVOID DELAYS IN PROCESSING.**

For clients serviced by:

**Merrill Advisor/Merrill Advisory Center™**

Return to: Address specified on your NextGen 529 Account statement or enter address below.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## 6. Guidelines for Completing a Withdrawal Request

The federal and state tax consequences associated with NextGen 529 are complex, and Participants should consult a qualified tax advisor regarding the tax rules associated with their particular circumstances before taking a withdrawal.

- Withdrawal requests may take up to five business days to process.
- Merrill does not require documentation other than the Withdrawal Request Form to process a withdrawal request. However, clients should retain all receipts for qualified higher education expenses with their other important tax documents.
- Only one distributee is allowed per Withdrawal Request Form. If you are requesting a withdrawal for qualified higher education expenses to be paid to multiple distributees, you must complete separate Withdrawal Request Forms.
- An Eligible Institution of Higher Education must meet two requirements:
  - (1) It must meet the accreditation criteria, as described in Section 481 of the Higher Education Act of 1965 (as in effect on Aug. 5, 1997) and;
  - (2) It must be eligible to participate in Title IV U.S. federal financial aid programs. (If the Department of Education has assigned the institution a Federal School Code, then generally it has met these requirements. See [www.fafsa.ed.gov](http://www.fafsa.ed.gov) for more information.)

**Qualified withdrawals:** Withdrawals for qualified higher education expenses or eligible rollovers.

**Qualified higher education expenses include:** The costs of tuition, fees, books, supplies and equipment required for enrollment or attendance, certain room and board expenses of a Designated Beneficiary at an Eligible Institution of Higher Education, expenses for the purchase of computer or peripheral equipment, computer software, or Internet access and related services, if such equipment, software, or services are to be used primarily by the Designated Beneficiary during any of the years the Designated Beneficiary is enrolled at an Eligible Institution of Higher Education, and expenses for special needs services in the case of a special needs beneficiary that are incurred in connection with enrollment or attendance at an Eligible Institution of Higher Education.

- **Room and board expenses** – Room and board expenses are eligible expenses only if the Designated Beneficiary is enrolled in a degree or certificate-granting program at least half-time at an Eligible Institution of Higher Education. For students living at home with parents, as well as students not living in institutionally owned or operated housing, the Eligible Institution of Higher Education “cost of attendance” allowance for federal financial aid purposes will be the room and board amount treated as a qualified higher education expense. For students living on campus or off campus in institutionally owned or operated housing, the amount of room and board treated as a qualified higher education expense can be the actual amount charged to the student.
- **Tax treatment** – Qualified withdrawals, including any earnings, will not be subject to federal taxes. (For state tax treatment, please check with your local state government.) Participants should retain adequate records relating to withdrawals for tax-reporting purposes. If the distribution is made directly to an Eligible Institution of Higher Education, the Designated Beneficiary is treated as the distributee for tax purposes.

**Tuition for elementary or secondary public, private, or religious school:** “Qualified higher education expenses” include expenses for tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school, up to \$10,000 per calendar year per Designated Beneficiary (across all 529 accounts for such beneficiary).

- Distributions to pay for tuition at an elementary or secondary public, private, or religious school must be paid directly to the Participant.

**Payment of qualified education loans for a Designated Beneficiary or the sibling of a Designated Beneficiary:** “Qualified higher education expenses” include distributions for the payment of qualified education loans up to a lifetime maximum of \$10,000 for a Designated Beneficiary or a sibling of the Designated Beneficiary. The lifetime maximum is applied separately for each sibling’s loans versus the Designated Beneficiary’s loans. A sibling is considered to be a brother, sister, stepbrother or stepsister.

- Distributions for the payment of qualified education loans for a Designated Beneficiary must be paid to the Participant or the Designated Beneficiary.
- Distributions for the payment of qualified education loans for a sibling of a Designated Beneficiary must be paid directly to the Participant.

**Payment for certain expenses related to a registered and certified apprenticeship:** “Qualified higher education expenses” include distributions to cover expenses for fees, books, supplies, and equipment required for participation of the Designated Beneficiary in an apprenticeship program registered and certified with the U.S. Secretary of Labor under the National Apprenticeship Act.

- Distributions for expenses related to a registered and certified apprenticeship must be paid directly to the Participant or Designated Beneficiary.

**Nonqualified withdrawals:** Withdrawals other than qualified withdrawals or withdrawals due to the death or disability of or receipt of a qualified scholarship or attendance at a U.S. military academy by the Designated Beneficiary.

- **Tax treatment** – The earnings portion of a nonqualified withdrawal is subject to applicable federal and state income tax and a 10% additional tax imposed by federal tax law. Participants should retain adequate records relating to withdrawals for tax reporting purposes.

**Nonqualified withdrawals with exceptions:** Exceptions to the 10% additional tax imposed for nonqualified withdrawals include the death or disability of the Designated Beneficiary; the receipt of a scholarship by the Designated Beneficiary, to the extent the amount withdrawn does not exceed the amount of such scholarship; the attendance by the Designated Beneficiary at a U.S. military academy; or the use of the American Opportunity tax credit (which modifies the prior Hope Scholarship tax credit) or Lifetime Learning tax credit as allowed under federal income tax law.



Program Administrator



Program Manager

BlackRock  
Investment Manager

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