

The “Cash in Hand” Balance Transfer Programme Terms and Conditions

1. The “Cash in Hand” Balance Transfer Programme (the “Programme”) is only applicable to principal holders of a BEA Credit Card (the “Cardholder”). The BEA Corporate Card, BEA UnionPay Dual Currency PLATINUM Credit Card (Renminbi Account) and all supplementary cards are excluded.
2. The minimum Balance Transfer amount is HK\$3,000. The amount applied for should be a multiple of HK\$100.
3. The Bank of East Asia, Limited (“BEA”) may use information from any credit reference bureau or agency to compare against the data provided by the Cardholder for credit checking and BEA may verify data by making use of the information provided by any credit reference bureau or agency. **If the final approved Balance Transfer amount and the monthly flat rate is being adjusted, our customer service representative will contact the Cardholder in 7 working days to reconfirm the application.**
4. The Cardholder will not enjoy any Bonus Points, cash rebates, rewards or any other benefit schemes in this Programme.
5. **The interest and handling fee (as applicable) are calculated on a monthly basis. Each instalment is equal to the Balance Transfer amount divided by the selected repayment period plus interest and handling fee (as applicable) and will be charged to the Cardholder’s BEA Credit Card account (the “Designated Account”) each month.**
6. The Balance Transfer amount and any applicable interest, handling fee and/or charge will be deducted from the credit limit of the Designated Account. The available credit limit will be restored with each monthly repayment.
7. The Balance Transfer amount will be credited to the credit card account(s) maintained with other bank(s) designated by the Cardholder by local telegraphic transfer in 3 working days from the approval date. The credit card account(s) of other designated bank(s) should be in the sole name of the Cardholder. BEA will not accept applications for a balance transfer from any BEA Credit Card. Prior to receipt of confirmation of the “Cash in Hand” Balance Transfer Programme, the Cardholder shall continue to be responsible for settlement of the outstanding balance of the credit card account(s) of other designated bank(s). In no circumstances BEA will be liable for any interest, fee or other charge incurred in respect of the credit card account(s) of other designated bank(s). The Cardholder shall be responsible for any handling fee or other charge arising from any transfer rejection due to the provision of an invalid credit card account number and any other handling fee or other charge induced when processing transfer transaction. The Cardholder should contact the relevant bank(s) or financial institution(s) for details.
8. **BEA will treat each instalment as a retail purchase transaction. It will be (i) charged to the Designated Account as retail purchase transaction and (ii) equally subject to the terms and conditions of the BEA Credit Cardholder Agreement (Personal Account) (the “Cardholder Agreement”) (including but not limited to any interest, handling fee and/or charge calculation).**
9. **A late charge and/or finance charges as specified in the Cardholder Agreement and the Key Facts Statement/Schedule of Fees & Charges on BEA Credit Card Services (the “Key Facts Statement/Schedule of Fees & Charges”) will apply if the minimum payment due or the statement balance shown on the statement of the Designated Account (the “Statement”) is not paid in full on or before the payment due date specified on the Statement. The Key Facts Statement/Schedule of Fees & Charges is subject to change from time to time at the discretion of BEA and the latest version of such document is available on request from any of BEA branches or BEA Customer Services Hotline (3608 6628) or by accessing BEA website at <http://www.hkbea.com/html/en/bea-personal-banking-key-facts-statement.html>.**
10. In addition to any general right to set-off or other rights provided to BEA by law or any other agreement, BEA may at any time and without prior notice, combine or consolidate the outstanding balance on the Cardholder’s Card Account with any other account which the Cardholder maintains with BEA (whether deposit, loan or of any other nature whatsoever and wheresoever whether subject to notice or not) and including any deposit(s) made by such Cardholder and set-off or transfer any sum standing to the credit of such other account in or outside Hong Kong in or towards discharge of the Cardholder’s liability to BEA under the Cardholder Agreement.
11. The Programme cannot be cancelled once the Balance Transfer amount is disbursed to the designated credit card account. **If the Cardholder wishes to make an early repayment, he/she must give BEA prior written notice not less than 7 working days before the payment due date specified on the Statement. Upon receipt of an early repayment notice, BEA will charge the remaining unpaid Balance Transfer amount, all interest, and any applicable handling fee together with a prepayment fee of 1% on the original Balance Transfer amount (with a minimum amount of HK\$300) for each early repayment request.**
12. The Bank’s sales staff (including direct sales staff and authorised agents) are remunerated not only based on their financial performance, but also according to a range of other factors, including their adherence to best practices and their dedication to serving customers’ interests.

General Terms and Conditions

1. BEA reserves the sole right to approve or decline any application and to determine the Balance Transfer amount without the obligation of providing reasons.
2. BEA reserves the right to alter and amend the terms and conditions from time to time with prior notice to the Cardholder in any manner BEA deems appropriate. BEA reserves the right to demand immediate payment for the outstanding unpaid Balance Transfer amount and all interest and other related fees and/or charges forthwith.
3. The Cardholder may only apply for the Programme by telephone or online. Once the Cardholder’s application has been approved by BEA, he/she shall be deemed to have accepted all terms and conditions of the Programme in conjunction with all terms and conditions of the Cardholder Agreement.
4. No person other than the Cardholder or BEA will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) to enforce or enjoy the benefit of any of the provisions of the terms and conditions.

Key Fact Statement (KFS) for Instalment Loan

This product is an instalment loan.

This KFS provide you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.

Interest Rates and Interest Charges

Annualised Percentage Rate (APR¹)	For a loan amount of HK\$100,000:			
	Loan Tenor	6-month	12-month	24-month
	APR (or range of APR)	3.38%-32.21%	3.63%-34.08%	3.24%-33.87%
Annualised Overdue/ Default Interest Rate* * as the Finance Charge /Default Finance Charge for Retail Purchase (APR) charged by BEA	<p>BEA will charge each instalment to your credit card account as with retail purchase transactions. If you fail to pay your balance in full by the due date each month, the finance charge as specified in the cardholder agreement and the Key Facts Statement/Schedule of Fees & Charges on BEA Credit Card Services (the "Key Facts Statement/Schedule of Fees & Charges") will apply.</p> <p>The Key Facts Statement/Schedule of Fees & Charges is subject to change from time to time at the discretion of BEA and the latest version of such document is available on request from any of the BEA branches or BEA Customer Services Hotline (3608 6628) or by accessing BEA website at www.hkbea.com/html/en/bea-personal-banking-key-facts-statement.html.</p>			

Fees and Charges

Handling Fee	Not applicable
Late Payment Fee and Charge* * as the Late Charge charged by BEA	<p>BEA will charge each instalment to your credit card account as with retail purchase transactions. If you fail to pay your balance in full by the due date each month, the late charge as specified in the cardholder agreement will apply:</p> <p>HK\$350 or the minimum payment due, whichever is lower</p>
Prepayment / Early Settlement / Redemption Fee* * as the Prepayment Fee charged by BEA	1% of original loan amount (minimum: HK\$300)
Returned Cheque / Rejected Autopay Charge²	HK\$150 each time

Additional Information

Remarks:

1. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. The APR is calculated according to the standard method set out in the Code of Banking Practice and is rounded up or down to the nearest 2 decimal places.
2. If the Late Charge is posted to the BEA Credit Card account, the Returned Cheque /Rejected Autopay Charge for the same Statement Cycle will not be levied.