

Repayment Plan Options Form

Name: _____ Account Number*: _____
 Address: _____ *If you do not have your account number, please provide your
 City, State ZIP: _____ Social Security Number: _____
 Phone number: _____ E-mail address: _____

The information below outlines the repayment plans available for Federal Family Education Loan Program (FFELP) loans. Descriptions of each repayment plan are on the back of this form. If you wish to change your repayment plan, please select the repayment plan you want by placing an "X" in the appropriate box.

Loan Type	Standard Repayment	Graduated Repayment	Extended Standard Repayment	Extended Graduated Repayment	Income-Sensitive Repayment	Income-Based Repayment*
FFELP Subsidized, Unsubsidized, and Grad PLUS Loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FFELP Parent PLUS Loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	—
FFELP Consolidation Loans**	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Apply this repayment plan to all eligible loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you are requesting the Income-Based or Income-Contingent Repayment Plan, please provide your family size: _____
 **For eligibility requirements on consolidation loans, please review the repayment plan descriptions on the back of this form.

By signing this form, I certify that the information provided is true and correct. If asked by an authorized official, I agree to provide proof of the information I have provided on this form. I authorize Nelnet to change my current repayment plan to the repayment plan indicated above. I understand that in the event I need a forbearance to bring my account current and I have not used the maximum forbearance time allowed, Nelnet will apply a forbearance to bring my account current prior to changing my repayment plan. If my account(s) is placed in forbearance, all unpaid interest will be capitalized (added to the principal balance). This may result in an increase in my monthly payment. My statement will reflect any change to my payment amount.

I expressly authorize Nelnet and its representatives and related companies to contact me about my account at any phone number associated with me, including cellular and wireless phones, and to contact me using automatic dialing systems, artificial or prerecorded messages, text messages, or e-mail.

Borrower signature *X* _____ Date _____

Spouse signature (if applicable) *X* _____ Date _____

Please mail or fax this form, along with any required supporting documentation, to:

Nelnet
 Attn: Enrollment Processing
 P.O. Box 82565
 Lincoln, NE 68501-2565
 Toll-free fax: 1.866.545.9196



DESCRIPTIONS OF EACH REPAYMENT PLAN

Standard Repayment: This option maintains the same monthly payment amount throughout the life of the loan.

Graduated Repayment: This option offers low initial monthly payments that will increase over time. This plan will increase the total amount of interest you will be required to pay over the life of your loan compared to the Standard plan.

Extended Standard and Extended Graduated Repayment: This option offers you the ability to repay your loan on a Standard or Graduated plan over a term of up to 25 years. To be eligible for this repayment plan, all of your loans must have been disbursed on or after October 7, 1998, and you must have a total outstanding principal and interest balance exceeding \$30,000 on your FFELP loans. Choosing this option will increase the amount of interest you will pay over the term of your loan. When selecting this repayment plan, you must choose either the Extended Standard or Extended Graduated Repayment Plan. The Extended Standard Repayment Plan maintains the same monthly payment amount throughout the life of the loan. Whereas, the Extended Graduated Repayment Plan offers low initial payments that will increase over time.

Income-Sensitive Repayment: This option bases your monthly payment amount on your gross monthly income. You are required to verify your current income and to renew this repayment plan annually. The Income-Sensitive Repayment Plan has a five-year limit and may increase the total amount of interest you will be required to pay over the life of your loan. **Note:** If you request the Income-Sensitive Repayment Plan, you must submit proof of your gross monthly income with your completed Repayment Plan Options Form.

Income-Based Repayment: This repayment option is not available for parent PLUS loans or consolidation loans that include any parent PLUS loans. This option bases your monthly payment amount on your income during any period when you are experiencing a partial financial hardship. Your monthly payment amount may be adjusted annually. The Income-Based Repayment Plan has a 25-year limit and may increase the total amount of interest you will be required to pay over the life of your loan. In addition, if you meet certain requirements during 25 years of repayment, you may qualify for cancellation of any outstanding balance on your loan.