

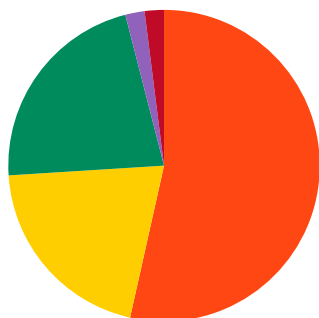
70/30 Target Allocation ETF Portfolio Strategy

The Target Allocation ETF Portfolio Strategies are a suite of investment options with varying allocations to equities and fixed income.

The strategies are managed by Michael Gates, CFA Head of U.S. Model Portfolio Solutions.

Each strategy can be implemented within a separate account managed by your advisor to help achieve a range of personal goals.

Current Allocation



Allocations - as of 10/21/2021	%
U.S. Equity	53.5%
International Equity	20.5%
U.S. Fixed Income	22.0%
Alternatives	2.0%
Cash	2.0%

Investment Strategy

This investment strategy seeks total return through exposure to a diversified portfolio of primarily equity, and to a lesser extent, fixed income asset classes with a target allocation of 70% equities and 30% fixed income. Target allocations can vary +/-5%. It invests exclusively in iShares Exchange Traded Funds which may pay fees and expenses to BlackRock that are in addition to the fees payable to BlackRock for managing the account. Selection of this strategy indicates a willingness to assume some risk of principal loss. More detailed information on this strategy is available upon request.

Holdings - as of 10/21/2021	Portfolio Weight (%)
U.S. Equity	
iShares ESG Aware MSCI USA ETF	19.0%
iShares Core S&P 500 ETF	18.0%
iShares Core S&P Small-Cap ETF	4.0%
iShares Edge MSCI USA Value Factor ETF	3.5%
iShares Global Tech ETF	2.5%
iShares Global Financials ETF	2.5%
iShares US Energy ETF	2.0%
iShares Edge MSCI Min Vol USA ETF	2.0%
International Equity	
iShares MSCI EAFE Value ETF	9.0%
iShares MSCI EAFE Growth ETF	8.5%
iShares ESG Aware MSCI EM ETF	3.0%
U.S. Fixed Income	
iShares Core Total USD Bond Market ETF	11.5%
iShares U.S. Treasury Bond ETF	6.5%
iShares TIPS Bond ETF	4.0%
Alternatives	
iShares GSCI Commodity Dynamic Roll Strategy ETF	2.0%
Cash	
United States Dollar	2.0%

Actual client accounts may hold up to 2% in cash.

Investing involves risk. Asset allocation strategies do not assure a profit and do not protect against loss. References to specific securities and their issuers are for illustrative purposes only and are not intended and should not be interpreted as recommendations to purchase or sell such securities.

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Quarterly Composite Performance (% Returns)			
	Composite (Net)	Composite (Gross)	Benchmark*
YTD	5.10	7.53	8.19
9/30/2021	-1.63	-0.88	-0.41
6/30/2021	4.59	5.39	6.05
3/31/2021	2.16	2.94	2.43
12/31/2020	9.67	10.51	10.30

Gross Weighted Average Expense Ratio

0.18%

Net Weighted Average Expense Ratio

0.18%

Average Annual Total Composite Returns (%)			
	Composite (Net)	Composite (Gross)	Benchmark*
1 Year	15.27	18.83	19.34
3 Year	7.87	11.21	11.76
5 Year	7.82	11.15	11.23
10 Year	-		
Since Inception ¹	5.98	9.25	9.43

The difference between gross and net expense ratios are due to contractual and/or voluntary waivers on underlying funds, if applicable. Any applicable waiver will be terminable based upon each fund's respective prospectus notice period. BlackRock may agree to voluntarily waive certain fees and expenses, which the adviser may discontinue at any time without notice. Please see the respective prospectus's for contractual waiver end dates.

Important Notes:

¹Source: Morningstar. The Morningstar Analyst Rating™ is not a credit or risk rating. It is an evaluation performed by Morningstar's Manager Research Group based on five pillars: process, performance, people, parent, and price. This evaluation determines how they believe models are likely to perform relative to a benchmark over the long term on a risk-adjusted basis. They consider quantitative and qualitative factors. For active models, an Analyst Rating of Gold, Silver or Bronze reflects the expectation that the model will be able to deliver positive alpha net of fees relative to the standard benchmark index assigned to the Morningstar category. The Analyst Ratings are overseen by an Analyst Rating Committee and are monitored and reevaluated at least every 14 months. For more detailed information about Morningstar's Analyst Rating, including its methodology, please go to <https://www.morningstar.com/content/dam/marketing/shared/pdfs/Research/962834.pdf>.

The Morningstar Analyst Rating (i) should not be used as the sole basis in evaluating a model, (ii) involves unknown risks and uncertainties which may cause the Manager Research Group's expectations not to occur or to differ significantly from what they expected, and (iii) should not be considered an offer or solicitation to buy or sell the model.

¹Annualized since Inception returns are based on the inception date of the composite which is 1/31/15

***Benchmark Description:** The benchmark index shown is the BlackRock 70/30 Target Allocation ETF Benchmark. The Benchmark is currently composed of: 49% MSCI ACWI Index and 21% MSCI U.S. Index for the Equity Sleeve (70%) and Barclays U.S. Universal Bond Index for the Fixed Income Sleeve (30%) and is rebalanced quarterly.

The performance results from inception to the end of the most recent calendar year represents the performance of one fully discretionary, unconstrained, proprietary separate account managed in this style for one month that did not pay any fees. Indices are unmanaged and used for illustrative purposes only and are not intended to be indicative of any fund or the managed portfolio strategy's performance. It is not possible to invest directly in an index.

Investing involves risk. Information concerning portfolio allocations and holdings is representative of the model portfolio for this strategy and does not necessarily reflect an actual account. Actual portfolios may differ as a result of account size, client-imposed investment restrictions, the timing of client investments, market, economic and individual company considerations. Futures and options may not be used in the portfolio to create leverage or for any other reason.

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