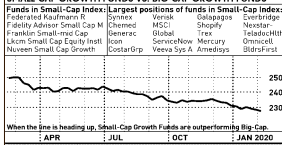
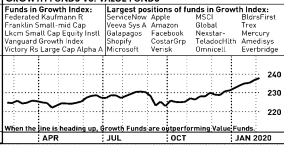


**SMALL-CAP GROWTH FUNDS VS. BIG-CAP GROWTH FUNDS**



**GROWTH FUNDS VS. VALUE FUNDS**



**Top Growth Funds**

Last 9 and 18 Months (All Total Returns)

| Mutual Fund                         | % Change | \$ Net Assets |
|-------------------------------------|----------|---------------|
| <b>Best % Change Last 9 Months:</b> |          |               |
| Fidelity GrowthCo                   | + 22     | 44.1 bl       |
| MFS Funds A Growth                  | + 22     | 26.9 bl       |
| Vanguard Index GrowthInst           | + 22     | 101.6 bl      |
| PgimInvest_InsonGwthA               | + 22     | 5.6 bl        |
| Vanguard USGwlnvstr                 | + 22     | 27.3 bl       |
| BNY Mellon SustInUSEqZ              | + 21     | 379 ml        |
| Touchstone MidCapGrA                | + 20     | 1.4 bl        |
| Osterweis Capital Osterweis         | + 20     | 140 ml        |
| Alleg FocusEquity                   | + 20     | 6.5 bl        |
| Gabelli AAM Growth                  | + 20     | 763 ml        |
| Fidelity BludChpGrO                 | + 20     | 29.5 bl       |
| BridBuildLargeGrowth                | + 20     | 8.2 bl        |
| <b>Best % Change Last 18 Months</b> |          |               |
| MFS Funds A Growth                  | + 29     | 26.9 bl       |
| BNY Mellon SustInUSEqZ              | + 27     | 379 ml        |
| Touchstone MidCapGrA                | + 27     | 1.4 bl        |
| Vanguard USGwlnvstr                 | + 26     | 27.3 bl       |
| Amana GrowthInv                     | + 26     | 2.3 bl        |
| BridBuildLargeGrowth                | + 26     | 8.2 bl        |
| Vanguard Index GrowthInst           | + 26     | 101.6 bl      |
| PriceEds DiverMidCap                | + 25     | 1.9 bl        |
| AMG Funds MontCalGrIn               | + 25     | 513 ml        |
| PncpFnds LgCapGrInst                | + 25     | 10.5 bl       |
| PriceEds TaxEffIcEq                 | + 25     | 556 ml        |
| Pioneer A DiscGr                    | + 25     | 1.4 bl        |

**Top International Funds**

Last 36 Months (All Total Returns)

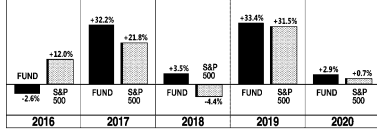
| Mutual Fund                    | % Change YTD | Performance Rank 36 Mes. | \$ Net Assets |
|--------------------------------|--------------|--------------------------|---------------|
| NewAltmtveAlterA               | + 7          | A                        | 215 ml        |
| BNY Mellon WrldwGrWA           | + 7          | A                        | 720 ml        |
| Virtus Funds A VontGlbOpt      | + 3          | A                        | 321 ml        |
| Fidelity Adv I IntlCapAppM     | + 2          | A                        | 2.7 bl        |
| CLEARBRIDGE INVESTMEN IntlGrwC | + 1          | A                        | 2.4 bl        |
| Fidelity IntlGrO               | + 2          | A                        | 15.8 bl       |
| Fidelity IntlGrowth            | + 2          | A                        | 3.2 bl        |
| Artisan Funds IntlSmIcap       | + 1          | B                        | 336 ml        |
| Artisan Funds IntlInv          | + 1          | B                        | 10.6 bl       |
| Hedging Lvnr GblEqAdv          | 0            | B                        | 960 ml        |
| American Funds ASmCwIrd        | + 2          | B                        | 45.1 bl       |
| BNY Mellon IntlStkFndI         | + 0          | B                        | 4.5 bl        |
| J Hancock AltIntGrw            | + 1          | B                        | 9.3 bl        |
| Virtus Funds I VontbFrOp       | + 3          | B                        | 1.1 bl        |
| USAA WorldGr                   | + 1          | B                        | 1.4 bl        |
| Fidelity PacificBas            | - 1          | B                        | 868 ml        |
| Columbia A GblStrEq            | + 1          | B                        | 616 ml        |
| Fidelity SmCapIntr             | - 1          | B                        | 3.4 bl        |
| Fidelity IntlSmIpp             | - 2          | B                        | 1.3 bl        |
| Wasatch IntlOppr               | + 2          | B                        | 502 ml        |
| Matthews Asia GrowthInv        | + 0          | B                        | 1.1 bl        |
| Columbia Z EmergMkts           | + 1          | B                        | 1,551 bl      |
| Fidelity Adv A IntlSmOpps      | - 2          | B                        | 1.3 bl        |
| Columbia I,T&G PacAsia         | + 0          | B                        | 161 ml        |
| American Funds ANewWorldF1     | + 0          | B                        | 41.8 bl       |

**Growth Funds Leading The Market**

These are among 40 funds selected for their ownership of market leaders, high average Composite Rating and outperformance of the S&P 500

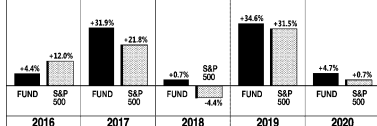
| MainStay Large Cap Growth A (MLAAX) |   | 36 Month Performance Rating: A + |              |
|-------------------------------------|---|----------------------------------|--------------|
| Op: LARGE CAP GROWTH                | 01/20/20 T/O Rate: 54.0%  | Yield: 0.0%                      | Avg. P/E: 34 |
| Median Mkt Cap: \$119.92 bl         | Assets 01/20/20: \$12.1 bl Volatility: 3                          |                                  |              |
| PH: (800)624-6782                   | Avg. EPS Rating: 79 Avg. Composite Rating: 82 No. of stocks: 47   |                                  |              |
| Mgr: Kelly/Burton since 2005        | 2 worst drops (5 yrs): 24%, 24%                                   |                                  |              |
| Min. Investment: \$15,000           | Cash 01/20/20: 0.00% 5 yr after tax return of \$10,000 = \$17,439 |                                  |              |

| 10 LARGEST U.S. HOLDINGS |     |                    |       |    | TOP NEW BUYS |        |        |            |        | TOP SELLS |         |            |        |    |
|--------------------------|-----|--------------------|-------|----|--------------|--------|--------|------------|--------|-----------|---------|------------|--------|----|
| Shares                   | %   | (As of 12/31/2019) | EPS   | RS | Rating       | Shares | Rating | Shares     | Rating | Shares    | Rating  | Shares     | Rating |    |
| -6.0%                    | 8.0 | Microsoft          | MSFT  | 95 | 94           | 973%   | Angen  | AMGN       | 84     | 720%      | Netflix | NFLX       | 96     |    |
| -4.2%                    | 8.5 | Amazon             | AMZN  | 75 | 78           | 883%   | 3M     | MMM        | 30     | 858%      | Illuma  | ILMN       | 65     |    |
| -2.3%                    | 5%  | Apple              | AAPL  | 11 | 96           | 90     | 738%   | UnitedTech | UTX    | 75        | 88%     | Stryker    | SYK    | 89 |
| -3.0%                    | 4.8 | Via                | V     | 95 | 88           | 97     |        |            |        |           | 977%    | Horwyll    | HON    | 51 |
| -2.7%                    | 4.7 | Facebook           | FB    | 92 | 74           | 97     |        |            |        |           | 575%    | Autolack   | ADSK   | 66 |
| -2.0%                    | 3.9 | Salesforce         | CRM   | 94 | 86           | 99     |        |            |        |           | 478%    | Northrup   | NOCC   | 88 |
| -1.4%                    | 3.5 | Mastercard         | MA    | 92 | 99           | 99     |        |            |        |           | 1.1%    | Applient   | TA     | 86 |
| -1.0%                    | 3.2 | Adobe Inc          | ADBE  | 95 | 92           | 99     |        |            |        |           | 1.0%    | JPMorganCo | JPM    | 92 |
| -25%                     | 2.9 | Alphabet           | GOOGL | 90 | 89           | 99     |        |            |        |           | 20%     | Maracibo   | MELI   | 67 |
| -3.4%                    | 2.9 | Nike B             | NKE   | 92 | 94           | 95     |        |            |        |           | 1.9%    | Xilinx     | XLNX   | 41 |



| American Century Ultra Inv (TWCUX) |   | 36 Month Performance Rating: A + |               |
|------------------------------------|---|----------------------------------|---------------|
| Op: LARGE CAP GROWTH               | 01/20/20 T/O Rate: 13.0%  | Yield: 0.0%                      | Avg. P/E: 448 |
| Median Mkt Cap: \$48.69 bl         | Assets 01/20/20: \$15.4 bl Volatility: 3                          |                                  |               |
| PH: (816)831-5575                  | Avg. EPS Rating: 72 Avg. Composite Rating: 76 No. of stocks: 57   |                                  |               |
| Mgr: Management Team since 2008    | 2 worst drops (5 yrs): 24%, 24%                                   |                                  |               |
| Min. Investment: \$2,500           | Cash 01/20/20: 0.14% 5 yr after tax return of \$10,000 = \$19,677 |                                  |               |

| 10 LARGEST U.S. HOLDINGS |      |                    |       |    | TOP NEW BUYS |        |        |        |        | TOP SELLS |        |             |        |    |
|--------------------------|------|--------------------|-------|----|--------------|--------|--------|--------|--------|-----------|--------|-------------|--------|----|
| Shares                   | %    | (As of 12/31/2019) | EPS   | RS | Rating       | Shares | Rating | Shares | Rating | Shares    | Rating | Shares      | Rating |    |
| -4.4%                    | 18.1 | Apple              | AAPL  | 11 | 96           | 90     | 200%   | Shopy  | SHOP   | 66        | 538%   | ConchoPetro | CTP    | 90 |
| 43%                      | 6.3  | Amazon             | AMZN  | 75 | 78           | 80     | 328%   | Wingst | WING   | 64        | 1100%  | T&E Cos     | TXK    | 91 |
| 2.8%                     | 5.6  | Mastercard         | MA    | 92 | 99           | 99     |        |        |        |           | 200%   | ElancoInd   | ELAN   | 66 |
| 4.6%                     | 5.6  | Microsoft          | MSFT  | 95 | 94           | 96     |        |        |        |           | 31%    | Commw       | COMI   | 41 |
| 3.6%                     | 5.3  | Via                | V     | 95 | 88           | 97     |        |        |        |           | 93%    | Maxim       | MXIM   | 76 |
| 2.6%                     | 4.2  | Facebook           | FB    | 92 | 74           | 97     |        |        |        |           | 17%    | Apple       | AAPL   | 66 |
| 1.7%                     | 3.9  | UnitedHHR          | UHN   | 95 | 72           | 86     |        |        |        |           | 254%   | WellDiney   | DIS    | 70 |
| 30%                      | 3.7  | Alphabet C         | GOOGL | 89 | 89           | 98     |        |        |        |           | 26%    | Axonon      | ALXN   | 80 |
| 2.6%                     | 3.3  | Salesforce         | CRM   | 94 | 86           | 99     |        |        |        |           | 15%    | JPMorganCo  | JPM    | 92 |
| 28%                      | 3.0  | Alphabet           | GOOGL | 90 | 89           | 99     |        |        |        |           | 200%   | Nike B      | NKE    | 95 |



**U.S. Stock Fund Cash Position**

High (1/100) 6.2% Low (3/18) 2.5%

| Jul | Aug  | Sep | Oct  | Nov | Dec  | Jan | Feb  | Mar | Apr  | May | Jun  | Jul | Aug  | Sep | Oct  | Nov | Dec  |    |      |
|-----|------|-----|------|-----|------|-----|------|-----|------|-----|------|-----|------|-----|------|-----|------|----|------|
| 19  | 2.8% | 19  | 2.5% | 19  | 2.8% | 20  | 2.6% | 20  | 2.5% | 20  | 2.5% | 20  | 2.6% | 20  | 2.5% | 20  | 2.5% | 20 |      |
| 19  | 2.6% | 19  | 2.5% | 19  | 2.6% | 19  | 2.6% | 19  | 2.6% | 19  | 2.4% | 19  | 2.6% | 19  | 2.5% | 19  | 2.4% | 19 | 2.1% |