

Berkshire Hathaway Class B Stock Fund

Investment Objective & Strategy

The Fund seeks long-term capital growth and to provide participants with an opportunity to share in the investment performance of Berkshire Hathaway Class B Common Stock, a multinational conglomerate holding company with large holdings in publicly traded stocks.

The Fund is structured to maximize the investment of participants' contributions in shares of Berkshire Hathaway Class B Common Stock, while holding an appropriate level of short-term investments to meet daily liquidity requirements. Under the accounting method used for the Berkshire Hathaway Class B Stock Fund, each fund investor owns units of the fund rather than shares of stock. The value of each unit is adjusted daily to reflect accurately and fairly each investor's part of any increase or decrease in the price of Berkshire Hathaway Class B Common Stock held by the fund since the prior day and daily interest earned on the short-term investments held by the Berkshire Hathaway Class B Stock Fund. Participants have easy access to the number of Berkshire Hathaway Class B Stock Fund units they own and their account balance through the Information Line. This information is updated daily. In addition, account statements mailed to participants' address of record provide a written snapshot of this information at the end of each calendar quarter. Since the percentage of short-term investments held by the fund is small, participants can approximate the number of shares they own by dividing their Berkshire Hathaway Class B Stock Fund account balance by the current share price of Berkshire Hathaway Class B Common Stock.

Operations and Management

Fund Inception Date	04-30-12
Expense Ratio	—
Total Fund Assets (\$mil)	71.12

Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Notes

As a stock fund, this Fund may be appropriate if you are seeking long-term growth potential and are willing to accept significant volatility in share price and returns. This Fund is the least diversified of the funds offered. Please see your copy of the Company's annual report for further information on the Company's operations and financial information.

The Trustee is Voya Institutional Trust Company and its predecessor institutions who have been providing trustee and custody services for more than 20 years. Voya Institutional Trust Company serves as a directed trustee for over 800 plans and through trustee and custody relationships holds over \$32 billion of funds.

Performance

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception			
Fund Return %	8.71	10.89	10.89	11.43	8.39	—	14.06			
Calendar Year Total Returns	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Return %	10.89	3.00	21.13	22.77	-11.92	25.80	30.86	—	—	—

Returns shown have been reduced for investment management expenses and plan level expenses. Historic performance is not necessarily indicative of actual future investment performance, which could differ substantially. Total return assumes that an investment is made at the beginning of the period and redeemed at the end of the period after reinvestment of any dividends and capital gains distributions. Investment return and principal value may fluctuate so that your investment, when redeemed, may be worth more or less than the contributions to your individual account. All returns are calculated in U.S. dollars. To buy or sell the Fund in your company retirement plan, call The Lubrizol Employee's Profit Sharing and Savings Plan Information Line at 1-866-LZS-401k (1-866-597-4015), or log on to the Plan Web site at <https://lzs401k.voyaplans.com>.

Portfolio Analysis

Valuation	Stock
Forward P/E Ratio	20.90
P/B Ratio	1.27
P/C Ratio	17.71
Mkt Cap (\$mil)	553,690.02

The valuations noted in the Portfolio Analysis section above are those of the company stock itself and not of the Company Stock Account.

Risk

Inflation/Deflation, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Capitalization, Nondiversification, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Regulation/Government Intervention, Cash Drag, Suitability, Management, Portfolio Diversification, Large Cap