



## Sallie Mae Cosigner Release Application

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Thank you for inquiring about our cosigner release process. This application allows you to apply for the release of your cosigner from your eligible loan(s).

### How to apply for Cosigner Release:

1. Review page 1 of the application for the eligibility requirements.
2. Complete and sign the form on page 2 of the application.
3. Keep a copy for your records.
4. Return the completed form and required documentation to Sallie Mae using one of the following options:
  - **Upload:** Log in to your account at SallieMae.com and select the Secure Document Upload link located on the Forms page.
  - **Mail:** Sallie Mae, P.O. Box 3319, Wilmington, DE 19804-4319
  - **Fax:** 844-822-1121

If you have any questions, call us at 800-4-SALLIE (800-472-5543), Monday – Thursday 8 a.m. to 9 p.m., Friday 8 a.m. to 8 p.m., and Saturday 9 a.m. to 6 p.m. ET.



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I, the borrower, request to have the cosigner(s) listed on page 2 of this application released from his/her obligation on my eligible student loan(s). I understand that:

- Approval of my request is at the sole discretion of Sallie Mae Bank, its affiliates and subsidiaries, and their successors and assigns (collectively, "Sallie Mae").
- My request will only be considered if:
  - I submit a completed application, including my signature on page 2 of the application.
  - I meet the age of majority requirements in my state of residence ( I am old enough to enter into a legally binding contract, which is 18 years of age in all states except Alabama (19), Nebraska (19), and Puerto Rico (21)).
  - I provide proof of graduation or completion of certification program (a copy of my diploma and/or my transcript for the loan(s) on which cosigner release is requested). Do not send original copies as they will not be returned.
  - I am a U.S. citizen or U.S. permanent resident alien at the time my request is submitted. If my citizenship status has changed since I applied for the loan(s) in question, I am providing proof of citizenship.
  - I provide proof of my income (e.g. a current paystub issued within the past 90 days, a most recent W2 along with a current paystub issued within the last 90 days, a most recent tax return along with a current paystub issued within the last 90 days, or Social Security income/disability award letters).
  - All of my Sallie Mae serviced loans are current and have been current for the past 12 months immediately before applying.
  - I have demonstrated a satisfactory payment history on each loan requested for release immediately before applying by paying ahead an amount equal to the required 12 principal and interest payments, or by making the required 12 on-time principal and interest payments. **Interest or fixed payments made during the in-school and separation period(s) do not count towards this requirement.**
  - I have had no student loan(s) currently in a hardship forbearance or modified repayment program (including Graduated Repayment Period) for the past 12 months immediately before applying.
- Sallie Mae will obtain my credit report to utilize along with this application. When the cosigner release application is processed, I must:
  - Demonstrate the ability to assume full responsibility for repayment of the loan(s) individually.
  - Pass a credit review that demonstrates a satisfactory credit history including but not limited to no: open bankruptcy, open foreclosure, student loan(s) in default, or 90-day delinquencies in the last 24 months.
- Sallie Mae will only consider open and active accounts for Cosigner Release.
- I may need to submit additional information for your evaluation.
- I am providing my permission to Sallie Mae to share the decision on this application with my cosigner(s).
- If I am approved and if my cosigner is currently enrolled in the auto debit payment plan, the loan will be removed from the program at the end of the billing period in which the release request is approved.
- By releasing my cosigner(s), Sallie Mae is not releasing me from my loan obligation(s). I am hereby ratifying my loan obligation(s) freely, voluntarily, and without duress in exchange for Sallie Mae's agreement to release my cosigner(s). In doing so, I agree to comply with and fulfill all of my obligations under the Promissory Note(s) of my loan(s).

Note: Requirements are subject to change.



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Please complete the following information and return all documentation to us via online at SallieMae.com: log in to your account and select the Secure Document Upload link located on the Forms page, fax: 844-822-1121, or mail: Sallie Mae, P.O. Box 3319, Wilmington, DE 19804-4319.

Borrower Name: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ SSN or Account Number: \_\_\_\_\_

Address: \_\_\_\_\_

Employer's Name: \_\_\_\_\_ Start Date (MM/YY): \_\_\_\_\_ Position: \_\_\_\_\_

Work #: \_\_\_\_\_ Home #: \_\_\_\_\_ Cell #: \_\_\_\_\_

Gross Annual Salary: \$ \_\_\_\_\_ Additional Income\*: \$ \_\_\_\_\_ Source\*: \_\_\_\_\_

*\*Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.*

Monthly Housing Payment: \$ \_\_\_\_\_

Monthly Car Payment(s): \$ \_\_\_\_\_

Monthly Student Loan Payment(s): \$ \_\_\_\_\_

Other Monthly Payments (please specify): \$ \_\_\_\_\_

Are you a U.S. citizen or permanent resident? \_\_\_\_\_ Yes \_\_\_\_\_ No  
*If you were a foreign student at the time you applied for your student loan(s) and have since become a U.S. citizen or permanent resident, please provide documentation stating such.*

Have you included a copy of your diploma, certificate of completion, or transcript? \_\_\_\_\_ Yes \_\_\_\_\_ No

Have you included proof of income? \_\_\_\_\_ Yes \_\_\_\_\_ No

Have you included proof of citizenship (if applicable)? \_\_\_\_\_ Yes \_\_\_\_\_ No

#### Cosigner Name(s):

1. \_\_\_\_\_ 3. \_\_\_\_\_

2. \_\_\_\_\_ 4. \_\_\_\_\_

I have read page 1 of the application and understand the requirements to apply for Cosigner Release. I declare that the information provided above is true and complete to the best of my knowledge.

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Date