

In This Unit Linked Life Insurance Policy, The Investment Risk In Investment Portfolio Is Borne By The Policyholder

Life Insurance

What is the safest investment option in this volatile market?



Presenting, **Bharti AXA Life Grow Wealth**

A Non Participating Linked Life insurance plan that offers you multiple fund options to suit your investment needs. It also provides additional benefits in the form of loyalty additions to ensure your money works as hard as you.



jeevan suraksha ka /
naya nazariya



Bharti AXA Life Grow Wealth – A Non Participating Linked Life Insurance Product

In this Policy, the Investment risk in the investment portfolio is borne by the Policyholder.

Sales Literature

You have dreams for yourself and the ones you love. To build your capital, you want your money to work as hard as it can. You need a financial plan that helps you achieve these dreams while protecting your family in case of any unfortunate event.

At Bharti AXA Life, we understand this and have decided to act. We present to you Bharti AXA Life Grow Wealth – a savings oriented unit linked insurance plan. This plan offers you flexibility on how to invest while providing you with a life insurance cover to protect your family in case of any unfortunate event. It also provides additional benefits in the form of loyalty additions to ensure your money works as hard as you.

About us:

Bharti AXA Life Insurance is a joint venture between Bharti Enterprises, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, one of the world's leading organisations with interests in financial protection and wealth management. The joint venture company has a 51% stake from Bharti and 49% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

What are the benefits of Bharti AXA Life Grow Wealth?

- 1. Flexibility of Policy Term and Premium Payment Term:** The plan not only offers you multiple options to choose Premium Paying Term/Policy Term of your desire but also offers you the flexibility on how you want to pay your premiums – either as a single payment or for a limited duration or for the entire policy term basis your investment needs.
- 2. Grow your wealth further with Loyalty Additions:** subject to Policy being in-force, a percentage of Fund Value is added at the end of every Policy year from 6th Policy Year to end of Policy Term.
- 3. Multiple Fund Options to suit your investment needs:** The plan lets you choose from 7 fund options basis the risk-return potential.
- 4. Option to choose higher coverage:** You can now opt for higher coverage of 10 times the annualized premium even in the single pay variant of the product (for specific age groups). Thus giving you the flexibility of choosing the desired protection.
- 5. Policy Administration charges for a limited period:** Policy administration charges are only charged for a period of 5 years for single pay and for 10 years for limited/regular pay variants of the product.
- 6. Tax benefits:** You can avail the tax benefits on the premiums paid and the benefits received subject to the prevailing provisions under Income-tax Act, 1961. The tax benefits are subject to change as per change in Tax laws from time to time.



Your Key Benefits with Bharti AXA Life Grow Wealth

1. Death Benefit:

In case of death of the Life Insured during the Policy Term, the Sum Assured on Death will be payable to the Nominee or the Policyholder as the case may be, subject to Policy being in force.

The Death Benefit will be highest of:

1. If Death of Life Insured occurs before attaining Age 60 years (age last birthday):
Sum Assured less all Partial Withdrawals made in the two year period immediately preceding the death of Life Insured.
If Death of Life Insured occurs after attaining Age 60 years (age last birthday):
Sum Assured less all Partial Withdrawals made after attaining Age 58 years (age last birthday)
2. 105% of all premiums paid as on date of death
3. Policy Fund Value (including any Loyalty Additions) as on the date of intimation of death of the Life Insured

Sum Assured will be as per table below:

| For Single Premium Payment Policy | | |
|-----------------------------------|--|-----------------------------------|
| Policy Term | Age at Entry (Age at Last Birthday) | Sum Assured |
| 5 years | 13 to 47 years | Option 1: 125%* Single Premium |
| | | Option 2: 10 times Single Premium |
| | 48 to 64 years | 125%* Single Premium |
| 10 years | 8 to 45 years | Option 1: 125%* Single Premium |
| | | Option 2: 10 times Single Premium |
| | 46 to 60 years | 125%* Single Premium |
| 15 years | 3 to 40 years | Option 1: 125%* Single Premium |
| | | Option 2: 10 times Single Premium |
| | 41 to 55 years | 125%* Single Premium |
| 20 years | 0 to 35 years | Option 1: 125%* Single Premium |
| | | Option 2: 10 times Single Premium |
| | 36 to 50 years | 125%* Single Premium |

| For Regular Premium Payment Policy and Limited Premium Payment Policy | |
|---|--|
| Sum Assured | Higher of 10 times Annualized Premium# Or (0.5* Policy Term* Annualized Premium)# |

#Annualized premium is the premium selected by the policyholder at risk commencement date, excluding applicable taxes.

The Death Benefit shall become payable on death of the Life Assured. The Policy shall terminate upon payment of Death Benefit.

In case of the death of the Life Insured during the grace period allowed for payment of due premium, the Death Benefit shall be payable.

The risk coverage will start from the Date of Commencement of Risk for all lives, including minors.

In case of the death of the life insured while the policy is in a discontinuance status and the monies are a part of the 'Discontinued Policy Fund', the Policy Fund Value as on the date of intimation of death shall be payable and the policy will terminate.

In case of the death of the life insured during the Settlement Period, the Policy Fund Value as on the date of intimation of death shall be payable to the nominee/legal heirs.

2. Maturity Benefit:

Subject to the Policy being in-force, the Policy Fund Value, including loyalty additions, shall be payable to you on the maturity date.

For the payment of Maturity Benefit under this Policy, the Policy Fund Value (including loyalty additions as on Maturity Date) is calculated with the respective Unit Prices of the relevant Investment Funds to which the premium/s have been allocated as on their Valuation Dates, coinciding with the Maturity Date of the Policy.

3. Settlement Option:

You can also opt for withdrawal of maturity benefit at regular intervals as chosen by you during the 'Settlement Period' as per below mentioned conditions:

- It is a period not exceeding five years starting from the maturity date. The first installment will be payable on the Maturity Date
- You can opt for periodic payouts in annual/semi-annual/quarterly/monthly frequency
- You need to specify the percentage of residual fund value for each periodical payment at the outset. This amount will be paid as per the frequency chosen. The final installment will consist of the residual amount left in the fund
- Your money will continue to remain invested in the chosen funds and no charges except the Fund Management charge will be levied
- Partial withdrawal and fund switching will not be allowed, however you can completely withdraw from the policy anytime during the settlement period and no charges will be levied
- No life insurance benefit is available during the settlement period
- If the Life Insured dies during the settlement period, then the existing policy fund value shall be paid to the claimant
- The inherent risk of fluctuating markets during the Settlement Period, in respect of Policy Fund Value, shall be borne by You and applicable Fund Management Charge will be levied

You are required to apply to the Company for opting Settlement Option, in the specified form, at least 90 days prior to the Maturity Date.

4. Loyalty Addition:

Subject to the Policy being in-force, Loyalty Additions will be credited to the Policy at the end of each Policy Year starting from the end of the sixth Policy Year up to (and including) the Maturity Date. Loyalty Additions will be allocated to the Policy by creating additional Units across Investment Funds, in the same proportion as the investment fund allocation instruction then in effect.

The Loyalty Additions are as follows:

| Policy Year | % of Policy Fund Value as at end of Policy Year |
|--|---|
| End of Policy Year 6 till one year before Maturity | 0.7% |
| At Maturity | 1.4% |

For a Policy Term of 5 years, only the Loyalty Additions applicable at Maturity will be payable.

The Loyalty Additions will be payable along with the Policy Fund Value. Loyalty Additions will not be credited to policies in Paid-Up status

How does this product work?

Bharti AXA Life Grow Wealth helps grow your money by investing your money from a choice of 7 different investment funds basis your risk appetite. It also provides life cover to safeguard the future of your family.

Below is a step by step guide explaining the product working:

- 1) **Decide how much Premium you want to pay and for how long:** The product offers you multiple Policy Term/Premium Payment Term options to suit your investment needs.

| Policy Term | Premium Payment Term | | | | | |
|-------------|----------------------|---------|---------|----------|----------|----------|
| | Single Pay | 5 Years | 7 Years | 10 Years | 15 Years | 20 Years |
| 5 Years | ✓ | ✓ | X | X | X | X |
| 10 Years | ✓ | ✓ | ✓ | ✓ | X | X |
| 15 Years | ✓ | ✓ | ✓ | ✓ | ✓ | X |
| 20 Years | ✓ | ✓ | ✓ | ✓ | X | ✓ |

- 2) **Your premium is invested into the funds of your choice:** Since there is no premium allocation charge under the product, the entire premium will be invested in the fund options chosen by you.

We offer **7 different fund options** based on the risk – return desirability. As per your investment objective, you can either invest in equity based funds with higher risk and higher potential returns or invest in debt based funds with lower risk and relatively lower returns or a combination of risky and less risky funds.

- 3) **Charges:** While your money is invested in the funds of your choice year on year, Policy Administration charges, Fund Management Charges and Mortality Charges will be applicable to your Policy to help us ensure smooth administration of your policy, proper management of funds and also provide you with life cover respectively.

- 4) **Benefits under the product:**

- **Loyalty Additions:** Subject to Policy being in force an additional 0.70% of fund value gets added every year from 6th year onwards till one year before maturity and 1.40% of fund value gets added on maturity. The loyalty additions reward you for staying invested in the policy for a longer duration. The longer you stay invested, the greater benefits you get in form of Loyalty Additions.

- **Maturity Benefit:** At the time of Maturity, you will get your Policy Fund Value. The Policy Fund Value, including loyalty additions will reflect the returns during the duration of the Policy and is dependent on market conditions, your choice of funds etc.

Investment Fund Options

Depending on your financial objectives, you have the choice of investing your premiums in any or all of the following seven investment funds mentioned below:

| Investment Fund | Objective | Asset Category and Asset Allocation | Risk-Return Potential |
|---|--|--|-----------------------|
| Growth Opportunities Plus Fund SFIN: ULIF01614/12/200 9EGRWTHOPPL130 | To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small) | Debt: N.A Money Market Instruments: 0% – 40% Equities: 80% - 100% | High |
| Grow Money Plus Fund SFIN: ULIF01214/12/200 9EGROMONYPL130 | To provide long term capital appreciation by investing across a diversified high quality equity portfolio | Debt: N.A Money Market Instruments: 0% – 40% Equities: 80% - 100% | High |
| Build India Fund SFIN: ULIF01909/02/20 10EBUILDINDA130 | To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector | Debt: 0% - 20% Money Market Instruments: 0% – 20% Equities: 80% - 100% | High |
| Save'n'grow Money Fund SFIN: ULIF00121/08/2006 BSAVENGROW130 | To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund | Debt: 0% - 90% Money Market Instruments: 0% – 40% Equities: 0% - 60% | Moderate |
| Steady Money Fund SFIN: ULIF00321/08/200 6DSTDYMOENY130 | To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities | Debt: 60% - 100% Money Market Instruments: 0% – 40% Equities: N.A | Low |

| Investment Fund | Objective | Asset Category and Asset Allocation | Risk-Return Potential |
|--|--|--|------------------------------|
| Safe Money Fund SFIN: ULIF01007/07/2009 LSAFEMONEY130 | To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser. | Debt: 60% - 100% Money Market Instruments: 0% - 40% Equities: N.A | Low |
| Stability Plus Money Fund SFIN: ULIF02322/02/17ST APLUMONF130 | To provide long term absolute total return through investing across a diversified high quality debt portfolio | Debt: 55% - 100% Money Market Instruments: 0% - 20% Equities: 0% - 25% | Moderate |

The Company shall also maintain a Discontinued Policy Fund that comprises of the fund values of all the policies that have been discontinued and will earn a minimum interest computed at a rate specified by IRDAI from time to time which is currently 4% pa. If the Company earns higher than 4% on Discontinued Policy Fund, that will also be credited to Discontinued Policy Fund. The Discontinued Policy Fund shall be a unit fund with the following asset categories:

| Assets | Discontinued Policy Fund SFIN: ULIF02219/01/2011DDISCONTLF130 |
|-------------------------|--|
| Money Market securities | 0%-40% |
| Government securities | 60%-100% |

The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund. The proceeds from the Discontinued Policy Fund shall be payable only upon completion of Lock-in Period. However, in case of death of the Life Insured, the proceeds of the Discontinued Policy Fund shall be payable immediately to the Nominee.



Additional Features and Benefits

- 1. Liquidity benefit through Partial Withdrawals:** The Policyholder has the option to apply for Partial Withdrawal of funds from the Policy Fund Value in the specified form, at any time after the completion of five Policy Years. The minimum partial withdrawal limit is ₹5,000. The Policy Fund Value should be at least equal to 120% of one Annualized Premium for Regular/Limited Premium Payment Policy or 25% of single premium for Single Premium Payment Policy after a partial withdrawal.

In a Policy Year, the Policyholder is entitled to make any number of Partial Withdrawals free of charge subject to the limit of minimum and maximum Partial Withdrawal amount.

For Policies issued on minor lives, partial withdrawals shall not be allowed until the minor life Insured attains majority i.e. on or after attainment of age 18.

- 2. Manage your Funds with Switch and Premium Redirection facilities:**

- Through the features of Switch & Premium Redirection, you may manage your asset allocation between equity and debt depending on your need. E.g. You can move your money to a low-risk investment fund before the policy matures to protect yourself against any adverse movements in the equity markets
- You can make any number of switches in a policy year free of charge, subject to the Policy being in force. For Switch facilities, the minimum investment in any allocated fund should not be less than 5% of the Fund Value at the time of allocation
- For Premium Redirection facilities, the minimum investment in any allocated fund should not be less than 5% of the modal premium

- 3. Premium payment:**

Applicable Modes- You can choose Monthly*, Quarterly*, Semi-annual or Annual.

* Through Auto Pay only

Advance Premium-

- i. Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in one financial year is being collected in advance in earlier financial year, insurers may collect the same for a maximum period of three months in advance of the due date of the premium.
- ii. The premium so collected in advance shall only be adjusted on the due date of the premium.

- 4. Grace period**

Grace period is the period, as mentioned below, which shall be applicable to the Policyholder to pay all the unpaid premiums, in case the premiums had not been paid as on the Premium Due date.

The Policyholder gets the Grace period of:

- Fifteen (15) days in case of Monthly Premium Payment Mode
 - Thirty (30) days in case of Annual/Semi Annual/Quarterly Premium Payment mode
- to pay the premiums which fell due and the benefits under the Policy remain unaltered during this period.

Grace Period is not applicable for Single Premium Payment Policy.

What happens if I am unable to pay premiums (applicable only for Regular and Limited Premium Payment Policy)?

- **Discontinuance of Premium within Five Years from the Date of Commencement**

Where any premium due before the fifth policy anniversary remains unpaid at the end of the Grace Period, the Company shall send a notice within a period of 15 days from the date of expiry of grace period to Policyholder to exercise below referred options, within a period of 30 days of receipt of such notice.

Policyholder can choose one of the following options:

- a) To revive the Policy within a period of two years from the date of discontinuance or
- b) Complete withdrawal from the Policy without any risk cover

From the expiry of the Grace Period, till Policyholder exercises the option or till the expiry of notice period whichever is earlier, the Policy is deemed to be in force and the risk cover will continue. During this period Mortality charge, Fund Management charges and Policy Administration Charges will be deducted as due. In case of death during this period, the death benefit as mentioned under “Death Benefit” shall be payable immediately.

If Policyholder exercises the option (a) i.e. to revive the policy, till the Policy is revived, the Policy will move into Discontinuance mode post deduction of discontinuance charges, as applicable. Policyholder can revive the Policy within two years from the date of Discontinuance of Policy. At the time of revival, Policyholder is required to pay all the due premiums without any interest and the same shall be subject to deduction of Policy Administration charge as applicable during the discontinuance period. Discontinuance charges deducted on the date of discontinuance shall be added back to the fund upon revival. The amount lying in the discontinued policy fund shall by default move to the funds chosen at the time when the Policy moved into discontinuance mode.

If the policyholder fails to revive the policy within the two year revival period, then the proceeds of discontinued policy shall be payable at the end of lock-in period or end of revival period whichever is later.

In case of death during the period the policy is in discontinuance, the “Proceeds of the Discontinued Policy” shall be payable.

“Proceeds of the Discontinued Policy” means the fund value as on the date of discontinuance plus entire income earned after deduction of the fund management charges, subject to a minimum guaranteed return of 4% p.a. or as prescribed by IRDA of India from time to time.

- **Discontinuance of Premium after Five Years from the Date of Commencement**

Where any premium due after the fifth policy anniversary remains unpaid at the end of the Grace Period, the Company shall send a notice within a period of 15 days from the date of expiry of grace period to Policyholder to exercise below referred options, within a period of 30 days of receipt of such notice.

- a) To revive the policy within a period of 2 years from the date of discontinuance; or
- b) Complete Withdrawal from the Policy without any risk cover; or
- c) Convert the Policy into Reduced Paid Up.

From the expiry of the Grace Period, till Policyholder exercise the option or till the expiry of notice period whichever is earlier, the Policy is deemed to be in force and the risk cover will continue. During this period Mortality charge, Fund Management charges and Policy Administration Charges will be deducted as due. In case of death during this period, the death benefit as mentioned under “Your Key Benefits with Bharti AXA Life Grow Wealth” shall be payable immediately on death.

If Policyholder chooses option (a) i.e. to revive the policy, Policyholder have to revive the policy within 2 years from the date of discontinuance, during this period, the Policy is deemed to be inforce with risk cover as per terms and conditions of the Policy. If the policyholder fails to revive the policy within the two year revival period, the Policy shall be completely withdrawn. At the time of revival, Policyholder is required to pay all the due premiums without any interest and the same shall be subject to deduction of Policy Administration charge as applicable during the discontinuance period. Discontinuance charges deducted on the date of discontinuance shall be added back to the fund upon revival. The amount lying in the Discontinued Policy Fund shall by default move to the funds chosen at the time when the Policy moved into discontinuance mode.

If Policyholder chooses option (b) i.e. complete withdrawal from the policy without any risk cover or does not choose any option within the notice period of 30 days, the Policy shall be completely withdrawn

If Policyholder chooses option (c) i.e. Convert the Policy into Reduced Paid-up, policy will continue with the reduced sum assured as defined below:

$$\text{Reduced Paid Up Sum Assured} = \frac{\text{Sum Assured X Number of Premiums Paid}}{\text{Total Number of Premiums Payable}}$$

A Reduced Paid Up policy will continue as per the policy terms and conditions and applicable charges shall continue to be deducted.

Partial Withdrawal will be allowed during the reduced paid-up status



The benefits payable in case of a Paid-Up Policy are given below:

| Events | Description of Benefits payable |
|-------------------|---|
| Death | <p>i) If death of Life Assured occurs before attaining age 60 years (age last birthday):</p> <p>Paid-up Death Benefit, which is the highest of:</p> <ol style="list-style-type: none"> 1. Paid-Up Sum assured less all partial withdrawals* made during the two year period immediately preceding the date of death of the Life Assured 2. Policy Fund Value(including any Loyalty Additions already credited as on date of Paid-up) 3. 105% of all premiums paid as on date of intimation of death <p>*Details of Partial withdrawals allowed are specified in point 1 of section “Additional Features and Benefits” above.</p> <p>ii) If death of Life Assured occurs on or after attaining age 60 years (age last birthday):</p> <p>Paid-up Death Benefit, which is the highest of:</p> <ol style="list-style-type: none"> 1. Paid-Up Sum assured less all partial withdrawals*, made after attaining age 58 years last birthday 2. Policy Fund Value(including any Loyalty Additions already credited as on date of Paid up) 3. 105% of all premiums paid as on date of intimation of death <p>*Details of Partial withdrawals allowed are specified in point 1 of section “Additional Features and Benefits” above.</p> <p>In case of the death of the life insured during the Settlement Period (as defined in point 3 of section “Your Key Benefits with Bharti AXA Life Grow Wealth” above), the Policy Fund Value as on the date of intimation of death shall be payable and the policy will terminate.</p> |
| Maturity | Policy Fund Value (including any Loyalty Additions already credited as on date of Paid up) |
| Loyalty Additions | No Loyalty Additions will be credited to the Policy Fund Value after the Policy becomes Paid-up |
| Surrender | Policy Fund Value (including any Loyalty Additions already credited as on date of Paid up) |

What happens if I want to discontinue the Policy?

The policyholder can completely withdraw his/her policy anytime during the policy term by intimating the company.

If policyholder requests for Complete Withdrawal from the policy –

- Within the lock-in period; the surrender value i.e. the fund value less applicable discontinuance charges as on the date of discontinuance shall be credited to the 'Discontinued Policy Fund' as maintained by the Company. The 'Proceeds of the Discontinued Policy' i.e. the fund value as on the date of discontinuance plus entire income earned after deduction of the fund management charges, subject to a minimum guarantee of interest @ 4% p.a. or as prescribed by IRDA of India from time to time shall be paid to the policyholder immediately after completion of the lock-in period

In case of death of the insured during this period the "Proceeds of the Discontinued Policy" shall be payable to the nominee immediately.

- After the Lock-in Period; the total fund value as on the date of complete withdrawal shall be paid to the policyholder

Lock-in period means the period of 5 consecutive years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by the insurer, except in the case of death or upon the happening of any other contingency covered under the policy.



Charges Applicable

- a) **Premium Allocation Charge:** There is no premium allocation charge.
- b) **Mortality Charge:** This charge is levied to provide you with life insurance benefit. This charge is applied on the Sum at Risk (as defined below) and is deducted proportionately by cancellation of units on a monthly basis.
- **Sum at Risk** is defined as the excess of Sum Assured over Policy Fund value as on the corresponding Policy Date in the relevant Policy Month. For Policy in paid up status, the Sum at Risk is excess of paid up sum assured over Policy Fund Value as on the corresponding Policy Date in the Policy Month.

The rates of mortality charges are guaranteed to remain the same during the policy term. Mortality charges applicable will be different for standard as well as substandard lives.

- c) **Policy Administration Charge:** This charge is deducted by cancellation of units on a monthly basis.

The monthly Policy administration charge as a percentage of Annual/Single Premium is as per the table below:

| Channel\Premium Payment Term | Single Premium Payment Policy | Limited/Regular Premium Payment Policy |
|------------------------------|-------------------------------|--|
| Online | 0.10% | 0.40% |
| Other than Online | 0.15% | 0.45% |

The Policy administration charge is subject to a maximum of ₹500 per month. The policy administration charges are guaranteed to remain the same throughout the Policy Term. These charges are exclusive of applicable taxes.

- d) **Fund Management Charge:** This is a charge that is levied on each of the Investment Funds and is adjusted in the unit price calculation on a daily basis.

| Fund | Fund Management Charge |
|--------------------------------|------------------------|
| Growth Opportunities Plus Fund | 1.35% per annum |
| Grow Money Plus Fund | 1.35% per annum |
| Build India Fund | 1.35% per annum |
| Save'n'grow Money Fund | 1.25% per annum |
| Steady Money Fund | 1.00% per annum |
| Safe Money Fund | 1.00% per annum |
| Stability Plus Money Fund | 0.80% per annum |
| Discontinued Policy Fund | 0.50% per annum |

These charges are exclusive of applicable taxes.

e) Discontinuance Charge: The Discontinuance Charge shall be levied at the time of surrender or on Discontinuance of Premium whichever is earlier.

The Discontinuance charge will be computed as follows:

| Year of Discontinuance of Premium/Surrender | Discontinuance charges for Regular/Limited Pay | Discontinuance charges for Single Pay |
|--|---|---|
| 1 | Lower of <ul style="list-style-type: none"> • 6% of Annualized Premium • 6% of Fund Value • ₹6,000 | Lower of <ul style="list-style-type: none"> • 1% of Single Premium • 1% of Fund Value • ₹6,000 |
| 2 | Lower of <ul style="list-style-type: none"> • 4% of Annualized Premium • 4% of Fund Value • ₹5,000 | Lower of <ul style="list-style-type: none"> • 0.5% of Single Premium • 0.5% of Fund Value • ₹5,000 |
| 3 | Lower of <ul style="list-style-type: none"> • 3% of Annualized Premium • 3% of Fund Value • ₹4,000 | Lower of <ul style="list-style-type: none"> • 0.25% of Single Premium • 0.25% of Fund Value • ₹4,000 |
| 4 | Lower of <ul style="list-style-type: none"> • 2% of Annualized Premium • 2% of Fund Value • ₹2,000 | Lower of <ul style="list-style-type: none"> • 0.1% of Single Premium • 0.1% of Fund Value • ₹2,000 |
| 5 and onwards | NIL | NIL |

If at any time after the lock-in period, the Fund Value falls below at least one annualized premium, the Policy shall stand terminated.

Applicable taxes on all charges will be levied as per prevailing rates

Revision of Policy Charges

The Company may at any time revise any/all of the below mentioned charges to the maximum limits as indicated, subject to prior approval from Insurance Regulatory and Development Authority of India (IRDAI):

- **Fund Management Charge:** The maximum charge shall not exceed be the cap as prescribed by IRDAI which is currently 1.35% p.a.
- **Policy Administration Charge:** This charge shall not exceed ₹6,000 per annum or the maximum limit as prescribed by IRDAI. The policy administration charges are guaranteed to remain the same throughout the Policy Term
- **Investment Fund Addition:** The Company may from time to time create and add new Investment Funds with different fees/charges with the approval of Insurance Regulatory and Development Authority and consequently, new Investment Funds will be made available to the policyholder. All provisions of the product will apply to the additional Investment Funds unless stated otherwise
- **Investment Fund Closure:** The Company reserves the right to close any investment fund by giving 3 months' notice in writing. In such case, option will be given to the Policyholder to change the fund. If the Company has not received valid notification from Policyholder for modification of the Investment Fund Allocation by the time of closure of the Investment Fund, the Company will, switch the funds from the Closing Investment Fund to Steady Money Fund. This switch will be free of charge

Computation of Unit Price

The computation of unit price shall be done as stipulated by the Insurance and Regulatory Development Authority (IRDAI), which is as follows:

- Market value of the investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, and divided by the number of units existing on the valuation date (before creation/redemption of units)



Boundary Conditions

| Parameter | Eligibility | | | | | | |
|---|--|-----------------------------|----------------|--------------------------|----------------------|-----------------|-----------------|
| Minimum age at entry (Age Last Birthday) | Policy Term | | | Minimum Entry Age | | | |
| | 5 years | | | 13 years | | | |
| | 10 years | | | 8 years | | | |
| | 15 years | | | 3 years | | | |
| | 20 years | | | 0 years (91 days) | | | |
| Maximum age at entry (Age Last Birthday) | Policy Term | | | Maximum Entry Age | | | |
| | 5 years | | | 64 years | | | |
| | 10 years | | | 60 years | | | |
| | 15 years | | | 55 years | | | |
| | 20 years | | | 50 years | | | |
| Maximum Maturity age (Age Last Birthday) | 70 years | | | | | | |
| Premium Modes | Annual, Semi-Annual, Quarterly ^{\$} and Monthly ^{\$} | | | | | | |
| Minimum Premium | Minimum Premium varies by channel and premium payment option. | | | | | | |
| | Channel\ Premium Payment Option | | Single Pay | | Limited/ Regular Pay | | |
| | Online | | ₹1,00,000 | | ₹26,000 | | |
| | Other than Online | | ₹1,50,000 | | ₹35,000 | | |
| Maximum Premium | No Limit, subject to Board Approved Underwriting Policy | | | | | | |
| Minimum Sum Assured | Channel\ Premium Payment Option | | Single Pay | | Limited/ Regular Pay | | |
| | Online | | ₹1,25,000 | | ₹2,60,000 | | |
| | Other than Online | | ₹1,87,500 | | ₹3,50,000 | | |
| Maximum Sum Assured | No Limit, subject to Board Approved Underwriting Policy | | | | | | |
| Policy Term & Premium Payment Term | The following Policy Terms and corresponding Premium Payment Terms (PPTs) are available under the product: | | | | | | |
| | Policy Term Options | Premium Payment Term | | | | | |
| | | Single Pay | 5 Years | 7 Years | 10 Years | 15 Years | 20 Years |
| | 5 Years | ✓ | ✓ | X | X | X | X |
| | 10 Years | ✓ | ✓ | ✓ | ✓ | X | X |
| | 15 Years | ✓ | ✓ | ✓ | ✓ | ✓ | X |
| 20 Years | ✓ | ✓ | ✓ | ✓ | X | ✓ | |

\$ - Payable through ECS only

Case Study:

Ajay, 35 years old, is the Managing Director of a leading MNC company. He has accumulated savings and is looking for an investment solution where he can invest those savings and get stable returns. He is also considering buying a Life Insurance product to safeguard his family, in event of an unfortunate death.

Scenario 1: Let us look at how Bharti AXA Life Grow Wealth helps Ajay to fulfill his investment goals.

| | | |
|-------------------------|--|--------------------------------|
| Premium Payment Term | Single Pay | |
| Single Premium | ₹1,60,00,000 | |
| Policy Term | 10 years | |
| Sum Assured | ₹2,00,00,000 (1.25 times the Single Premium) | |
| Fund opted | Grow Money Plus Fund to get higher returns from his investment | |
| Fund Value on Maturity* | @4% Rate of Investment Return* | @8% Rate of Investment Return* |
| | ₹2,10,10,303 | ₹3,06,70,169 |

*Fund Value illustrated in the table is not guaranteed. 4% and 8% rate of investment returns are used only for illustration purposes and are not guaranteed and actuals may vary.

Scenario 2: Let us look at how Bharti AXA Life Grow Wealth helps Ajay to fulfill his investment goals as well as safeguard his family's future.

| | | |
|-------------------------|--|--------------------------------|
| Premium Payment Term | Single Pay | |
| Single Premium | ₹20,00,000 | |
| Policy Term | 10 years | |
| Sum Assured | ₹2,00,00,000 (10 times the single premium) | |
| Fund opted | Grow Money Plus Fund to get higher returns from his investment | |
| Fund Value on Maturity* | @4% Rate of Investment Return* | @8% Rate of Investment Return* |
| | ₹23,60,614 | ₹35,16,325 |

*Fund Value illustrated in the table is not guaranteed. 4% and 8% rate of investment returns are used only for illustration purposes and are not guaranteed and actuals may vary.

Needs met:

- 1) At the end of 10 years, he will receive Fund Value on Maturity – which will also include additional Loyalty Additions accumulated over the duration of the Policy.
- 2) In event of Ajay's death in both the above scenarios, his family will receive the higher of Sum Assured of **₹2 crores** or Policy Fund Value (including Loyalty Additions) at the time of intimation of death or 105% of all premiums paid.

The above Illustration is for Policy bought through offline channel.

Terms and conditions

1. **Free-look option:-** If You disagree with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reason/s within 15 days of receipt of the Policy in case of offline Policy and within 30 days of receipt of the Policy in case of Policy sourced through distance marketing (i.e. online sales). The Policy will accordingly be cancelled and the Company will refund an amount which shall at least be equal to non-allocated premiums plus charges levied by cancellation of units plus Policy Fund Value at the date of cancellation less Proportionate risk premium for the period on cover, the medical expenses incurred by the insurer and stamp duty charges.

All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

For existing e-Insurance Account: For the purpose of computation of commencement of free look period, the date of delivery of email confirming the credit of the insurance policy by IR shall be reckoned as the starting date of 15 days period.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

2. **Suicide Exclusion:** In case of death due to suicide within 12 months from the date of inception of the policy or from the date of revival of the policy, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the date of death.

Any charges recovered subsequent to the date of death shall be paid back to the nominee or beneficiary along with death benefit.

3. This is a non-participating Policy, i.e. the Policy does not provide for participation in the distribution of surplus or profits that may be declared by the Company

Assignment and Nomination

Assignment: Assignment shall be in accordance with the provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 38 is enclosed in appendix – I for reference]

Nomination: Nomination shall be in accordance with the provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

[A Leaflet containing the simplified version of the provisions of Section 39 is enclosed in appendix – II for reference]

SECTION 41 OF INSURANCE ACT 1938 as amended from time to time

(1) “No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.”

SECTION 45 OF INSURANCE Act, 1938 as amended from time to time:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. ***[A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in appendix – III for reference]***





Disclaimers

1. This product brochure is indicative of terms, conditions, warranties and exceptions contained in the Insurance Policy.
2. Bharti AXA Life Insurance Company is only the name of the insurance company and Bharti AXA Life Grow Wealth is the name of the Unit Linked insurance product does not in any way indicate the quality of the product or its future prospects.
3. Tax benefits are as per the Income-tax Act, 1961, and are subject to any amendments made thereto from time to time
4. Life insurance coverage is available under this policy
5. Bharti AXA Life Grow Wealth is a Unit Linked Insurance Policy and is different from traditional products. Investments in ULIPs are subject to market risks.
6. Premium paid in the unit linked insurance policies are subject to the investment risks associated with the capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
7. The various funds offered under this contact are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
8. The names of the Company, Product Names or fund options do not indicate their quality or future guidance on returns.
9. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document given by the insurer.
10. The funds do not offer a guaranteed or assured return.
11. Bharti AXA Life Insurance Company Limited, Registration No.: 130,
CIN - U66010MH2005PLC157108 Registered Office: Unit No. 1904, 19th Floor,
Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground,
Bandra East,
Mumbai - 400051, Maharashtra.
UIN: 130L088V01

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums
- IRDAI does not announce any bonus
- Public receiving such phone calls are requested to lodge a police complaint along with details of the phone call, number

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Appendix I: Section 38 - Assignment and Transfer of Insurance Policies

Assignment or transfer of a Policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

01. This Policy may be transferred/assigned, wholly or in part, with or without consideration.
02. An Assignment may be effected in a Policy by an endorsement upon the Policy itself or by a separate instrument under notice to the Insurer.
03. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
04. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
05. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.
06. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
07. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
08. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the Policy is being serviced.
09. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is
 - a. not bonafide or
 - b. not in the interest of the Policyholder or
 - c. not in public interest or
 - d. is for the purpose of trading of the insurance Policy.
10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of Policyholder giving a notice of transfer or assignment.
11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
12. The priority of claims of persons interested in an insurance Policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
 - a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR

- b. where the transfer or assignment is made upon condition that
 - i. the proceeds under the Policy shall become payable to Policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR
 - ii. the insured surviving the term of the Policy

Such conditional assignee will not be entitled to obtain a loan on Policy or surrender the Policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
 - a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
 - b. may institute any proceedings in relation to the Policy
 - c. obtain loan under the Policy or surrender the Policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings
15. Any rights and remedies of an assignee or transferee of a life insurance Policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment), 2014 shall not be affected by this section.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment), 2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Law (Amendment), 2014.]

Appendix II: Section 39 - Nomination by Policyholder

01. The Policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the Policy shall be paid in the event of his death.
02. Where the nominee is a minor, the Policyholder may appoint any person to receive the money secured by the Policy in the event of Policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.
03. Nomination can be made at any time before the maturity of the Policy.
04. Nomination may be incorporated in the text of the Policy itself or may be endorsed on the Policy communicated to the insurer and can be registered by the insurer in the records relating to the Policy.
05. Nomination can be cancelled or changed at any time before Policy matures, by an endorsement or a further endorsement or a will as the case may be.
06. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the Policy or in the registered records of the insurer.
07. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
08. On receipt of notice with fee, the insurer should grant a written acknowledgement to the Policyholder of having registered a nomination or cancellation or change thereof.
09. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the Policy. The nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any Policy of life insurance shall not be affected by the nomination.

11. In case of nomination by Policyholder whose life is insured, if the nominees die before the Policyholder, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case nominee(s) survive the person whose life is insured, the amount secured by the Policy shall be paid to such survivor(s).
13. Where the Policyholder whose life is insured nominates his
 - a. parents or
 - b. spouse or
 - c. children or
 - d. spouse and children
 - e. or any of them
 the nominees are beneficially entitled to the amount payable by the insurer to the Policyholder unless it is proved that Policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.
14. If nominee(s) die after the Policyholder but before his share of the amount secured under the Policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).
15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment), 2014 (i.e 26.12.2014).
16. If Policyholder dies after maturity but the proceeds and benefit of the Policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the Policy.
17. The provisions of Section 39 are not applicable to any life insurance Policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) 2014, a nomination is made in favor of spouse or children or spouse and children whether or not on the face of the Policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the Policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer : This is not a comprehensive list of amendments of Insurance Laws (Amendment), 2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Law (Amendment), 2014.]

Appendix III: Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time are as follows:

01. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
 - a. the date of issuance of Policy or
 - b. the date of commencement of risk or
 - c. the date of revival of Policy or
 - d. the date of rider to the Policy
 whichever is later.

02. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
- a. the date of issuance of Policy or
 - b. the date of commencement of risk or
 - c. the date of revival of Policy or
 - d. the date of rider to the Policy
- whichever is later.
- For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured/beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
09. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Ordinance, 2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Ordinance Gazette Notification dated December 26, 2014 for complete and accurate details.]

Your Bharti AXA Life Advisor

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:

Customer Care No.:

1800 200 0048

SMS SURAKSHA to 56677

We will get in touch within 24 hours to address your query.

For locating a branch near you, please visit

www.bharti-axalife.com

Bharti AXA Life Insurance Company Ltd.

Regd. Office Address: Unit No. 1904, 19th Floor, Parinee Crescenzo,
'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground,
Bandra East, Mumbai - 400051, Maharashtra. IRDAI Regd. No.

130. UIN: 130L088V01.

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naya nazariya**