

## MONEY MARKET 529 OPTION

This fund is a member of the BlackRock College Advantage Plan\*

### INVESTMENT GOAL

Seeks current income as is consistent with liquidity and stability of principal.

### % AVERAGE ANNUAL TOTAL RETURNS (12/31/20)<sup>1</sup>

Without Sales Charge	7-Day Yield	Unsubsidized 7-Day Yield	1 Year	3 Years	5 Years	10 Years	Inception
Unit Class A	0.00	-0.37	0.22	1.06	0.72	0.36	0.32
Unit Class C	0.00	-0.37	0.22	0.64	0.43	0.34	0.32
Unit Class I	—	—	0.28	1.12	0.75	0.38	0.33
BofA ML 3-Month T-Bill <sup>2</sup>	—	—	0.67	1.61	1.20	0.64	—

### % CALENDAR YEAR RETURNS (PERFORMANCE WITHOUT SALES CHARGES)<sup>1</sup>

	2015	2016	2017	2018	2019	YTD	4Q20
Unit Class A	0.00	0.10	0.32	1.28	1.68	0.22	0.00
Unit Class C	0.00	0.10	0.11	0.54	1.17	0.22	0.00
Unit Class I	—	—	—	—	1.80	0.28	0.00
BofA ML 3-Month T-Bill <sup>2</sup>	0.05	0.33	0.86	1.87	2.28	0.67	0.03

Performance data quoted represents past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All returns assume reinvestment of all dividend and capital gain distributions. Refer to [www.blackrock.com](http://www.blackrock.com) for current month-end performance. Investment returns reflect total fund operating expenses, net of all fees, waivers, and/or expense reimbursements. Index performance is shown for illustrative purposes only. It is not possible to invest directly in an unmanaged index.

The share classes have different sales charges, fees and other features.

Unit Class I are purchased with no initial sales charge, no CDSC charge applied and no ongoing sales charge. Only available to certain clients or intermediaries.

† The underlying investments are 100% invested in their respective mutual fund option.

### INCEPTION DATE

	Inception	NASDAQ Symbol
Class A	09/29/09	BMMAX
Class C	09/29/09	BMMCX
Class I	07/15/19	BMMIX

### TOTAL EXPENSE RATIO (% OF ASSETS)

	Total
Unit Class A	0.56
Unit Class C	0.56
Unit Class I	0.31

Expenses stated as of the fund's most recent program description.

### UNIT CLASS IDENTIFIERS

	CUSIP
Unit Class A	19452P743
Unit Class C	19452P735
Unit Class I	19452P123

*BlackRock CollegeAdvantage 529 Plan is offered to residents of all states. However, you should note that (i) depending on the laws of the state where you or your beneficiary live or pay state income taxes, favorable state tax treatment or other benefits offered by the applicable state for investing in qualified tuition programs may be available only for investments in such state's qualified tuition program, (ii) any state-based benefit offered with respect to a particular qualified tuition program should be one of many appropriately weighted factors to consider in making an investment decision and (iii) you should consult with your financial, tax or other advisers to learn more about how state tax and state-based benefits (such as financial aid, scholarship funds and protection from creditors that are only available for investments in such state's qualified tuition program) would apply to your specific circumstances and you may wish to contact your home state and your beneficiary's home state, or any other qualified tuition program, to learn more about the features, benefits and limitations of the applicable state's qualified tuition program. Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. Principal of mortgage- or asset-backed securities normally may be prepaid at any time, reducing the yield and market value of those securities. Obligations of U.S. government agencies are supported by varying degrees of credit but generally are not backed by the full faith and credit of the U.S. government.*

*An investor should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. More information about municipal fund securities is available in the issuer's program description. You may obtain a program description or current month-end performance for any investment option by visiting [www.blackrock.com/collegeadvantage](http://www.blackrock.com/collegeadvantage), calling 866-529-8582 or contacting your financial professional. The program description should be read carefully before investing.*

*Any investment in a BlackRock CollegeAdvantage mutual fund-based investment option is not insured or guaranteed by the FDIC or any other government agency or other party, including the custodian/state of Ohio, the Tuition Trust, BlackRock or any of the mutual fund firms under contract with the Ohio Tuition Trust Authority. Investing involves risks including possible loss of principal.*

<sup>1</sup> Performance data reflects fees, expenses and annual asset-based fees for each underlying fund. Because the 529 Option has higher expense ratios than the underlying funds, it will have lower performance than the underlying funds. However, the underlying funds do not offer the same tax advantages as the 529 Option. Performance differences also are caused by differences in the trade dates of Portfolio purchases. When you invest money in a 529 Option, you receive Program Units as of the trade date. The trade date for the purchase of underlying fund shares typically will be one business day after the trade date for your investment. <sup>2</sup> The unmanaged BofA Merrill Lynch 3-Month U.S. Treasury Bill Index tracks U.S. Treasury securities maturing in 90 days and assumes reinvestment of all income.

\*BlackRock CollegeAdvantage has been awarded the Bronze medal rating as of October 27, 2020, the best rating awarded by Morningstar to any of the 30+ advisor-sold 529 plans. The Morningstar Analyst Rating™ for 529 plans is expressed on a five-tier scale running from Gold to Negative. The top three ratings of Gold, Silver, and Bronze all indicate that Morningstar analysts think highly of a 529 plan. The difference between them corresponds to differences in the level of analyst conviction in a plan's ability to continue following best practices and offer investments that will collectively outperform peers on a risk-adjusted basis over a holding period of at least five years. Morningstar analysts look for plans that follow several best practices across key pillars of evaluation, including but not limited to: ensuring the age-based or target-enrollment options utilize a well-researched asset-allocation approach and a robust process for selecting underlying investments; offering an appropriate set of options to meet investor needs; hiring a skilled investment management team to oversee the lineup; utilizing talented investment managers that underpin the investment options; tapping investment managers with exemplary stewardship practices; strong oversight from the state; keeping fees low relative to peers. For more detailed information about Morningstar's Analyst Rating for 529 Plans please go to [https://www.morningstar.com/content/dam/marketing/shared/pdfs/Research/Morningstar\\_Analyst\\_Rating\\_Methodology\\_071020.pdf](https://www.morningstar.com/content/dam/marketing/shared/pdfs/Research/Morningstar_Analyst_Rating_Methodology_071020.pdf). The Morningstar Analyst Rating for 529 Plans should not be used as the sole basis for evaluating a 529 plan.

**FOR MORE INFORMATION: [blackrock.com](http://blackrock.com)**

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