



# Franklin U.S. Monthly Income Fund

November 30, 2022

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.

The portfolio holdings list excludes cash and other net items as foreign currency forwards. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

| Security Identifier | Security Name  | Shares/<br>Positions Held | Market Value | % of TNA | Coupon Rate | Maturity Date |
|---------------------|--|---------------------------|--------------|----------|-------------|---------------|
| 68251PAA5           | 1375209 BC LTD   | 1,169,000                 | \$1,553,055  | 0.66%    | 9.00%       | 01/30/28      |
| DDD1187798          | ABBV 8.00% ELN ISSUED BY BNP PARIBAS ISSUANCE B.V                | 6,500                     | \$1,334,898  | 0.57%    | N/A         | 02/23/23      |
| 00287Y109           | ABBVIE INC   | 5,500                     | \$1,192,639  | 0.51%    | N/A         | N/A           |
| 00287YBX6           | ABBVIE INC   | 500,000                   | \$614,795    | 0.26%    | 3.20%       | 11/21/29      |
| DDD1190244          | ADI 9.0% ELN ISSUED BY MERRILL LYNCH INTERNATIONAL & CO. C.V.    | 5,000                     | \$1,120,769  | 0.48%    | N/A         | 04/04/23      |
| DDD1226285          | ADI 9.5% ELN ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC     | 8,000                     | \$1,817,873  | 0.77%    | N/A         | 12/18/23      |
| BMHJ508             | ALCOA NEDERLAND HOLDING BV                                       | 500,000                   | \$590,743    | 0.25%    | 4.13%       | 03/31/29      |
| 023135106           | AMAZON.COM INC   | 9,000                     | \$1,168,920  | 0.50%    | N/A         | N/A           |
| 023135CH7           | AMAZON.COM INC   | 500,000                   | \$627,454    | 0.27%    | 3.60%       | 04/13/32      |
| 00253XAA9           | AMERICAN AIRLINES INC/AADVANTAGE LOYALTY IP LTD                  | 500,000                   | \$653,502    | 0.28%    | 5.50%       | 04/20/26      |
| 02557T307           | AMERICAN ELECTRIC POWER CO INC                                   | 20,000                    | \$1,421,227  | 0.61%    | N/A         | 08/15/23      |
| 03027XBW9           | AMERICAN TOWER CORP  | 500,000                   | \$612,293    | 0.26%    | 4.05%       | 03/15/32      |
| 037833EP1           | APPLE INC  | 500,000                   | \$621,636    | 0.26%    | 3.35%       | 08/08/32      |
| 00213MAW4           | APX GROUP INC  | 500,000                   | \$573,455    | 0.24%    | 5.75%       | 07/15/29      |
| 03938LBF0           | ARCELORMITTAL SA   | 600,000                   | \$816,481    | 0.35%    | 6.80%       | 11/29/32      |
| 03969AAR1           | ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC           | 500,000                   | \$509,988    | 0.22%    | 5.25%       | 08/15/27      |
| 045054AL7           | ASHTED CAPITAL INC   | 200,000                   | \$243,935    | 0.10%    | 4.25%       | 11/01/29      |
| 046353108           | ASTRAZENECA PLC  | 25,000                    | \$2,286,085  | 0.97%    | N/A         | N/A           |
| DDD1221145          | AVGO 10% ELN ISSUED BY MERRILL LYNCH INTERNATIONAL & CO. C.V.    | 1,000                     | \$688,254    | 0.29%    | N/A         | 12/05/23      |
| DDD1206118          | BAC 8.50% ELN ISSUED BY ROYAL BANK OF CANADA                     | 14,000                    | \$674,279    | 0.29%    | N/A         | 08/14/23      |
| DDD1196272          | BAC 9.5% ELN ISSUED BY JPMORGAN CHASE BANK, NATIONAL ASSOCIATION | 15,000                    | \$761,063    | 0.32%    | N/A         | 05/12/23      |
| 060505104           | BANK OF AMERICA CORP   | 25,000                    | \$1,273,037  | 0.54%    | N/A         | N/A           |
| 060505EN0           | BANK OF AMERICA CORP   | 500,000                   | \$656,406    | 0.28%    | 6.10%       | 09/17/71      |
| 06051GHD4           | BANK OF AMERICA CORP   | 600,000                   | \$736,604    | 0.31%    | 3.42%       | 12/20/28      |

| Security Identifier | Security Name   | Shares/<br>Positions Held | Market<br>Value | % of<br>TNA | Coupon<br>Rate | Maturity<br>Date |
|---------------------|---|---------------------------|-----------------|-------------|----------------|------------------|
| 06738ECE3           | BARCLAYS PLC  | 500,000                   | \$713,340       | 0.30%       | 7.44%          | 11/02/33         |
| BQC4F17             | BARCLAYS PLC  | 500,000                   | \$645,445       | 0.28%       | 5.75%          | 08/09/33         |
| BQHM3S9             | BARCLAYS PLC  | 500,000                   | \$651,997       | 0.28%       | 5.50%          | 08/09/28         |
| 05526DBB0           | BAT CAPITAL CORP  | 1,000,000                 | \$1,228,145     | 0.52%       | 3.56%          | 08/15/27         |
| 071734AC1           | BAUSCH HEALTH COS INC   | 500,000                   | \$438,211       | 0.19%       | 5.75%          | 08/15/27         |
| 071734AQ0           | BAUSCH HEALTH COS INC   | 301,000                   | \$312,824       | 0.13%       | 11.00%         | 09/30/28         |
| 91911KAN2           | BAUSCH HEALTH COS INC   | 1,500,000                 | \$1,707,995     | 0.73%       | 5.50%          | 11/01/25         |
| 07274NAJ2           | BAYER US FINANCE II LLC   | 750,000                   | \$978,989       | 0.42%       | 4.25%          | 12/15/25         |
| B188TH2             | BCE INC   | 20,000                    | \$1,281,200     | 0.55%       | N/A            | N/A              |
| 097023CD5           | BOEING CO/THE   | 500,000                   | \$592,058       | 0.25%       | 3.20%          | 03/01/29         |
| 097023CU7           | BOEING CO/THE   | 500,000                   | \$666,634       | 0.28%       | 5.04%          | 05/01/27         |
| 097023CY9           | BOEING CO/THE   | 1,000,000                 | \$1,314,279     | 0.56%       | 5.15%          | 05/01/30         |
| 097023DG7           | BOEING CO/THE   | 500,000                   | \$611,769       | 0.26%       | 2.20%          | 02/04/26         |
| 110122108           | BRISTOL MYERS SQUIBB CO   | 13,000                    | \$1,404,061     | 0.60%       | N/A            | N/A              |
| 11135F101           | BROADCOM INC  | 3,500                     | \$2,594,648     | 1.11%       | N/A            | N/A              |
| 11135FBT7           | BROADCOM INC  | 1,000,000                 | \$1,187,414     | 0.51%       | 4.15%          | 04/15/32         |
| 12769GAA8           | CAESARS ENTERTAINMENT INC   | 1,000,000                 | \$1,128,506     | 0.48%       | 4.63%          | 10/15/29         |
| 28470RAH5           | CAESARS ENTERTAINMENT INC   | 1,000,000                 | \$1,331,455     | 0.57%       | 6.25%          | 07/01/25         |
| 131477AT8           | CALUMET SPECIALTY PRODUCTS<br>PARTNERS LP / CALUMET FINANCE<br>CORP | 735,000                   | \$1,047,267     | 0.45%       | 11.00%         | 04/15/25         |
| 131477AV3           | CALUMET SPECIALTY PRODUCTS<br>PARTNERS LP / CALUMET FINANCE<br>CORP | 500,000                   | \$646,729       | 0.28%       | 8.13%          | 01/15/27         |
| 13323NAA0           | CAMELOT RETURN MERGER SUB INC                                       | 500,000                   | \$606,133       | 0.26%       | 8.75%          | 08/01/28         |
| 14040HBJ3           | CAPITAL ONE FINANCIAL CORP  | 1,000,000                 | \$1,305,589     | 0.56%       | 4.20%          | 10/29/25         |
| 14040HCS2           | CAPITAL ONE FINANCIAL CORP  | 536,556                   | \$693,132       | 0.30%       | 4.93%          | 05/10/28         |
| 15089QAM6           | CELANESE US HOLDINGS LLC  | 500,000                   | \$658,864       | 0.28%       | 6.17%          | 07/15/27         |
| 15135BAT8           | CENTENE CORP  | 750,000                   | \$939,521       | 0.40%       | 4.63%          | 12/15/29         |
| 16412XAJ4           | CHENIERE CORPUS CHRISTI HOLDINGS<br>LLC                             | 500,000                   | \$614,231       | 0.26%       | 3.70%          | 11/15/29         |
| 165167DG9           | CHESAPEAKE ENERGY CORP  | 500,000                   | \$646,891       | 0.28%       | 5.88%          | 02/01/29         |
| 166764100           | CHEVRON CORP  | 20,504                    | \$5,056,616     | 2.16%       | N/A            | N/A              |
| 12543DBC3           | CHS/COMMUNITY HEALTH SYSTEMS<br>INC                                 | 5,450,000                 | \$6,776,599     | 2.89%       | 8.00%          | 03/15/26         |
| 12543DBD1           | CHS/COMMUNITY HEALTH SYSTEMS<br>INC                                 | 1,500,000                 | \$1,790,977     | 0.76%       | 8.00%          | 12/15/27         |
| 17275R102           | CISCO SYSTEMS INC   | 35,000                    | \$2,341,178     | 1.00%       | N/A            | N/A              |
| 172967424           | CITIGROUP INC   | 16,000                    | \$1,042,054     | 0.44%       | N/A            | N/A              |
| 172967KU4           | CITIGROUP INC   | 800,000                   | \$1,017,266     | 0.43%       | 4.13%          | 07/25/28         |
| 172967PA3           | CITIGROUP INC   | 500,000                   | \$709,603       | 0.30%       | 6.27%          | 11/17/33         |
| 18453HAD8           | CLEAR CHANNEL OUTDOOR HOLDINGS<br>INC                               | 500,000                   | \$500,695       | 0.21%       | 7.50%          | 06/01/29         |
| DDD1205957          | CMCSA 8.5% ELN ISSUED BY BNP<br>PARIBAS ISSUANCE B.V.               | 17,000                    | \$863,491       | 0.37%       | N/A            | 08/10/23         |

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|---------------------|--|---------------------------|-----------------|-------------|----------------|------------------|
| DDD1190546          | CMCSA 8% ELN ISSUED BY SOCIETE GENERALE                            | 20,000                    | \$1,015,056     | 0.43%       | N/A            | 04/17/23         |
| DDD1187428          | CMI 8% ELN ISSUED BY GOLDMAN SACHS INTERNATIONAL                   | 3,000                     | \$989,460       | 0.42%       | N/A            | 01/10/23         |
| 19260QAD9           | COINBASE GLOBAL INC  | 585,972                   | \$426,790       | 0.18%       | 3.63%          | 10/01/31         |
| 20338QAA1           | COMMSCOPE INC  | 1,000,000                 | \$1,157,001     | 0.49%       | 8.25%          | 03/01/27         |
| 20337YAA5           | COMMSCOPE TECHNOLOGIES LLC   | 1,500,000                 | \$1,893,997     | 0.81%       | 6.00%          | 06/15/25         |
| BD6QZX0             | CONSOLIDATED ENERGY FINANCE SA                                     | 500,000                   | \$635,073       | 0.27%       | 6.50%          | 05/15/26         |
| 22822VAY7           | CROWN CASTLE INC   | 500,000                   | \$549,458       | 0.23%       | 2.50%          | 07/15/31         |
| 126307AQ0           | CSC HOLDINGS LLC   | 1,000,000                 | \$1,234,345     | 0.53%       | 5.50%          | 04/15/27         |
| DDD1179284          | CVS 8.0% ELN ISSUED BY ROYAL BANK OF CANADA                        | 15,000                    | \$2,014,001     | 0.86%       | N/A            | 12/16/22         |
| 126650CX6           | CVS HEALTH CORP  | 300,000                   | \$392,622       | 0.17%       | 4.30%          | 03/25/28         |
| 126650CZ1           | CVS HEALTH CORP  | 100,000                   | \$125,104       | 0.05%       | 5.05%          | 03/25/48         |
| 126650DQ0           | CVS HEALTH CORP  | 500,000                   | \$536,499       | 0.23%       | 1.88%          | 02/28/31         |
| 23918KAS7           | DAVITA INC   | 1,500,000                 | \$1,636,588     | 0.70%       | 4.63%          | 06/01/30         |
| 830867AB3           | DELTA AIR LINES INC / SKYMILES IP LTD                              | 1,000,000                 | \$1,276,182     | 0.54%       | 4.75%          | 10/20/28         |
| 25461LAA0           | DIRECTV FINANCING LLC / DIRECTV FINANCING CO-OBLIGOR INC           | 500,000                   | \$618,016       | 0.26%       | 5.88%          | 08/15/27         |
| DDD1198865          | DIS 10% ELN ISSUED BY ROYAL BANK OF CANADA                         | 9,000                     | \$1,210,323     | 0.52%       | N/A            | 05/26/23         |
| 25470XAL9           | DISH DBS CORP  | 1,700,000                 | \$2,272,800     | 0.97%       | 5.00%          | 03/15/23         |
| 25470XAW5           | DISH DBS CORP  | 500,000                   | \$640,117       | 0.27%       | 5.88%          | 11/15/24         |
| 25830JAA9           | DORNOCH DEBT MERGER SUB INC  | 500,000                   | \$448,483       | 0.19%       | 6.63%          | 10/15/29         |
| 233331107           | DTE ENERGY CO  | 7,000                     | \$1,092,518     | 0.47%       | N/A            | N/A              |
| 26441C204           | DUKE ENERGY CORP   | 8,000                     | \$1,075,526     | 0.46%       | N/A            | N/A              |
| 281020107           | EDISON INTERNATIONAL   | 25,000                    | \$2,242,025     | 0.96%       | N/A            | N/A              |
| 30212PAP0           | EXPEDIA GROUP INC  | 500,000                   | \$623,860       | 0.27%       | 3.80%          | 02/15/28         |
| 30231G102           | EXXON MOBIL CORP   | 30,000                    | \$4,493,738     | 1.92%       | N/A            | N/A              |
| 3140QBMZ8           | FANNIE MAE POOL  | 48,045                    | \$62,593        | 0.03%       | 4.00%          | 08/01/49         |
| 31556TAA7           | FERTITTA ENTERTAINMENT LLC / FERTITTA ENTERTAINMENT FINANCE CO INC | 200,000                   | \$237,872       | 0.10%       | 4.63%          | 01/15/29         |
| 31556TAC3           | FERTITTA ENTERTAINMENT LLC / FERTITTA ENTERTAINMENT FINANCE CO INC | 500,000                   | \$567,313       | 0.24%       | 6.75%          | 01/15/30         |
| DDD1216652          | FIS 10% ELN ISSUED BY UBS AG, LONDON BRANCH                        | 5,000                     | \$507,226       | 0.22%       | N/A            | N/A              |
| 30251GBC0           | FMG RESOURCES AUGUST 2006 PTY LTD                                  | 500,000                   | \$567,502       | 0.24%       | 4.38%          | 04/01/31         |
| 345370DB3           | FORD MOTOR CO  | 750,000                   | \$969,426       | 0.41%       | 6.10%          | 08/19/32         |
| 345397XL2           | FORD MOTOR CREDIT CO LLC   | 800,000                   | \$1,019,624     | 0.43%       | 4.13%          | 08/04/25         |
| 345397ZR7           | FORD MOTOR CREDIT CO LLC   | 700,000                   | \$879,156       | 0.37%       | 5.11%          | 05/03/29         |
| 35671DCH6           | FREEMPORT-MCMORAN INC  | 500,000                   | \$615,322       | 0.26%       | 4.63%          | 08/01/30         |
| 35805BAB4           | FRESENIUS MEDICAL CARE US FINANCE III INC                          | 750,000                   | \$754,195       | 0.32%       | 2.38%          | 02/16/31         |

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| 36267VAJ2           | GE HEALTHCARE HOLDING LLC  | 500,000                   | \$707,010       | 0.30%       | 5.91%          | 11/22/32         |
| 37045VAP5           | GENERAL MOTORS CO  | 500,000                   | \$594,393       | 0.25%       | 5.15%          | 04/01/38         |
| 37045VAS9           | GENERAL MOTORS CO  | 500,000                   | \$646,979       | 0.28%       | 5.00%          | 10/01/28         |
| 38141GYN8           | GOLDMAN SACHS GROUP INC/THE  | 500,000                   | \$540,784       | 0.23%       | 2.65%          | 10/21/32         |
| 382550BN0           | GOODYEAR TIRE & RUBBER CO/THE                                      | 1,000,000                 | \$1,173,165     | 0.50%       | 5.00%          | 07/15/29         |
| 382550BR1           | GOODYEAR TIRE & RUBBER CO/THE                                      | 500,000                   | \$577,441       | 0.25%       | 5.25%          | 07/15/31         |
| DDD1187969          | GS 8.5% ELN ISSUED BY JPMORGAN<br>CHASE BANK, NATIONAL ASSOCIATION | 2,000                     | \$1,039,633     | 0.44%       | N/A            | 03/09/23         |
| 36264FAM3           | GSK CONSUMER HEALTHCARE<br>CAPITAL US LLC                          | 500,000                   | \$594,260       | 0.25%       | 3.63%          | 03/24/32         |
| 437076102           | HOME DEPOT INC/THE   | 4,000                     | \$1,743,519     | 0.74%       | N/A            | N/A              |
| DDD1192479          | HON 8.5% ELN ISSUED BY GOLDMAN<br>SACHS INTERNATIONAL              | 2,000                     | \$541,256       | 0.23%       | N/A            | 04/04/23         |
| 40434LAN5           | HP INC   | 500,000                   | \$643,837       | 0.27%       | 5.50%          | 01/15/33         |
| DDD1205975          | INTC 10% ELN ISSUED BY SOCIETE<br>GENERALE SA                      | 15,000                    | \$640,727       | 0.27%       | N/A            | 08/09/23         |
| 459200101           | INTERNATIONAL BUSINESS MACHINES<br>CORP                            | 3,400                     | \$681,096       | 0.29%       | N/A            | N/A              |
| 459506AQ4           | INTERNATIONAL FLAVORS &<br>FRAGRANCES INC                          | 500,000                   | \$529,298       | 0.23%       | 2.30%          | 11/01/30         |
| 46590XAD8           | JBS USA LUX SA / JBS USA FOOD CO /<br>JBS USA FINANCE INC          | 750,000                   | \$792,781       | 0.34%       | 3.00%          | 05/15/32         |
| 478160104           | JOHNSON & JOHNSON  | 7,000                     | \$1,676,306     | 0.71%       | N/A            | N/A              |
| 46625H100           | JPMORGAN CHASE & CO  | 20,000                    | \$3,718,009     | 1.58%       | N/A            | N/A              |
| 48124BAC9           | JPMORGAN CHASE & CO  | 400,000                   | \$529,341       | 0.23%       | 5.15%          | 11/01/71         |
| 48126HAA8           | JPMORGAN CHASE & CO  | 160,000                   | \$213,641       | 0.09%       | 6.00%          | 02/01/71         |
| 49327V2C7           | KEYBANK NA/CLEVELAND OH  | 299,000                   | \$374,602       | 0.16%       | 4.90%          | 08/08/32         |
| 48251W401           | KKR & CO INC   | 5,000                     | \$422,776       | 0.18%       | N/A            | 09/15/23         |
| 539830109           | LOCKHEED MARTIN CORP   | 5,000                     | \$3,263,751     | 1.39%       | N/A            | N/A              |
| 548661EL7           | LOWE'S COS INC   | 500,000                   | \$669,782       | 0.29%       | 5.00%          | 04/15/33         |
| 12429TAD6           | MAUSER PACKAGING SOLUTIONS<br>HOLDING CO                           | 1,500,000                 | \$1,993,095     | 0.85%       | 5.50%          | 04/15/24         |
| 12429TAE4           | MAUSER PACKAGING SOLUTIONS<br>HOLDING CO                           | 500,000                   | \$614,818       | 0.26%       | 7.25%          | 04/15/25         |
| 58013MFS8           | MCDONALD'S CORP  | 500,000                   | \$669,457       | 0.29%       | 4.60%          | 09/09/32         |
| 62482BAA0           | MEDLINE BORROWER LP  | 1,500,000                 | \$1,737,287     | 0.74%       | 3.88%          | 04/01/29         |
| DDD1213983          | MET 9.0% ELN ISSUED BY ROYAL BANK<br>OF CANADA                     | 25,000                    | \$2,420,476     | 1.03%       | N/A            | 09/22/23         |
| 59156R108           | METLIFE INC  | 5,500                     | \$567,535       | 0.24%       | N/A            | N/A              |
| 595112BV4           | MICRON TECHNOLOGY INC  | 500,000                   | \$701,040       | 0.30%       | 6.75%          | 11/01/29         |
| 617446448           | MORGAN STANLEY   | 20,000                    | \$2,504,234     | 1.07%       | N/A            | N/A              |
| 6174468L6           | MORGAN STANLEY   | 500,000                   | \$564,463       | 0.24%       | 2.70%          | 01/22/31         |
| 61747Y7E7           | MORGAN STANLEY   | 350,000                   | \$501,167       | 0.21%       | 6.34%          | 10/18/33         |
| 553283AC6           | MPH ACQUISITION HOLDINGS LLC                                       | 1,250,000                 | \$1,183,950     | 0.50%       | 5.75%          | 11/01/28         |
| 55342UAH7           | MPT OPERATING PARTNERSHIP LP /<br>MPT FINANCE CORP                 | 500,000                   | \$575,153       | 0.25%       | 5.00%          | 10/15/27         |

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| 55342UAM6           | MPT OPERATING PARTNERSHIP LP /<br>MPT FINANCE CORP   | 500,000                   | \$475,100       | 0.20%       | 3.50%          | 03/15/31         |
| DDD1196509          | MS 8% ELN ISSUED BY BNP PARIBAS<br>ISSUANCE B.V.     | 8,400                     | \$1,038,419     | 0.44%       | N/A            | 05/22/23         |
| DDD1202713          | NEM 10% ELN ISSUED BY GOLDMAN<br>SACHS INTERNATIONAL | 8,500                     | \$573,946       | 0.24%       | N/A            | 07/05/23         |
| 64110LAS5           | NETFLIX INC  | 1,000,000                 | \$1,308,682     | 0.56%       | 4.88%          | 04/15/28         |
| 65339F739           | NEXTERA ENERGY INC                                   | 15,000                    | \$1,016,075     | 0.43%       | N/A            | 09/01/23         |
| 65339F770           | NEXTERA ENERGY INC                                   | 20,000                    | \$1,373,064     | 0.59%       | N/A            | 03/01/23         |
| 674599ED3           | OCCIDENTAL PETROLEUM CORP                            | 300,000                   | \$421,565       | 0.18%       | 6.63%          | 09/01/30         |
| 674599EE1           | OCCIDENTAL PETROLEUM CORP                            | 500,000                   | \$671,736       | 0.29%       | 5.50%          | 12/01/25         |
| 68389XBM6           | ORACLE CORP  | 500,000                   | \$620,013       | 0.26%       | 2.65%          | 07/15/26         |
| 68389XBV6           | ORACLE CORP  | 500,000                   | \$578,049       | 0.25%       | 2.95%          | 04/01/30         |
| 68389XCJ2           | ORACLE CORP  | 750,000                   | \$1,065,693     | 0.45%       | 6.25%          | 11/09/32         |
| 694308JP3           | PACIFIC GAS AND ELECTRIC CO                          | 500,000                   | \$623,618       | 0.27%       | 3.15%          | 01/01/26         |
| 707569AV1           | PENN ENTERTAINMENT INC                               | 894,000                   | \$982,430       | 0.42%       | 4.13%          | 07/01/29         |
| DDD1199922          | PFE 8.5.0% ELN ISSUED BY SOCIETE<br>GENERALE SA      | 15,000                    | \$1,046,318     | 0.45%       | N/A            | N/A              |
| 718172109           | PHILIP MORRIS INTERNATIONAL INC                      | 7,500                     | \$1,005,682     | 0.43%       | N/A            | N/A              |
| 693475BJ3           | PNC FINANCIAL SERVICES GROUP INC/<br>THE             | 550,000                   | \$777,923       | 0.33%       | 6.04%          | 10/28/33         |
| 742718109           | PROCTER & GAMBLE CO/THE                              | 5,000                     | \$1,003,362     | 0.43%       | N/A            | N/A              |
| 747525103           | QUALCOMM INC   | 5,000                     | \$850,866       | 0.36%       | N/A            | N/A              |
| 75513E101           | RAYTHEON TECHNOLOGIES CORP                           | 20,848                    | \$2,768,884     | 1.18%       | N/A            | N/A              |
| 767204100           | RIO TINTO PLC  | 30,000                    | \$2,770,344     | 1.18%       | N/A            | N/A              |
| 771049AA1           | ROBLOX CORP  | 600,000                   | \$661,512       | 0.28%       | 3.88%          | 05/01/30         |
| 77314EAA6           | ROCKET SOFTWARE INC                                  | 500,000                   | \$530,030       | 0.23%       | 6.50%          | 02/15/29         |
| 775631AD6           | ROLLER BEARING CO OF AMERICA INC                     | 500,000                   | \$589,935       | 0.25%       | 4.38%          | 10/15/29         |
| 78081BAK9           | ROYALTY PHARMA PLC                                   | 750,000                   | \$800,385       | 0.34%       | 2.20%          | 09/02/30         |
| 78433BAA6           | SCIH SALT HOLDINGS INC                               | 500,000                   | \$601,566       | 0.26%       | 4.88%          | 05/01/28         |
| DDD955025           | SECURITIZED CASH COLLATERAL - USD                    | 5,163                     | \$6,946         | 0.00%       | N/A            | 02/20/49         |
| 816851109           | SEMPRA ENERGY  | 5,028                     | \$1,124,178     | 0.48%       | N/A            | N/A              |
| 82088KAK4           | SHEA HOMES LP / SHEA HOMES<br>FUNDING CORP           | 479,000                   | \$555,315       | 0.24%       | 4.75%          | 02/15/28         |
| 8426EPAF5           | SOUTHERN CO GAS CAPITAL CORP                         | 500,000                   | \$665,917       | 0.28%       | 5.15%          | 09/15/32         |
| 842587107           | SOUTHERN CO/THE                                      | 20,000                    | \$1,819,989     | 0.78%       | N/A            | N/A              |
| 85207UAK1           | SPRINT LLC   | 500,000                   | \$708,311       | 0.30%       | 7.63%          | 03/01/26         |
| 87612E106           | TARGET CORP  | 2,500                     | \$561,919       | 0.24%       | N/A            | N/A              |
| 88033GDP2           | TENET HEALTHCARE CORP                                | 2,500,000                 | \$3,191,136     | 1.36%       | 6.13%          | 06/15/30         |
| 882508104           | TEXAS INSTRUMENTS INC                                | 15,000                    | \$3,641,727     | 1.55%       | N/A            | N/A              |
| 87264ACV5           | T-MOBILE USA INC                                     | 500,000                   | \$676,767       | 0.29%       | 5.20%          | 01/15/33         |
| 89151E109           | TOTALENERGIES SE                                     | 15,000                    | \$1,259,651     | 0.54%       | N/A            | N/A              |
| 893647BB2           | TRANSDIGM INC  | 1,000,000                 | \$1,323,380     | 0.56%       | 6.38%          | 06/15/26         |

| Security Identifier | Security Name                                       | Shares/<br>Positions Held | Market<br>Value | % of<br>TNA | Coupon<br>Rate | Maturity<br>Date |
|---------------------|---|---------------------------|-----------------|-------------|----------------|------------------|
| 89788NAA8           | TRUIST FINANCIAL CORP                               | 500,000                   | \$633,625       | 0.27%       | 4.92%          | 07/28/33         |
| 89832Q109           | TRUIST FINANCIAL CORP                               | 30,000                    | \$1,889,275     | 0.81%       | N/A            | N/A              |
| 907818108           | UNION PACIFIC CORP                                  | 2,000                     | \$585,038       | 0.25%       | N/A            | N/A              |
| 907818GB8           | UNION PACIFIC CORP                                  | 500,000                   | \$663,008       | 0.28%       | 4.50%          | 01/20/33         |
| 90931GAA7           | UNITED AIRLINES 2020-1 CLASS A PASS THROUGH TRUST   | 316,153                   | \$420,966       | 0.18%       | 5.88%          | 04/15/29         |
| 91324PER9           | UNITEDHEALTH GROUP INC                              | 500,000                   | \$700,920       | 0.30%       | 5.35%          | 02/15/33         |
| 911312106           | UNITED PARCEL SERVICE INC                           | 8,000                     | \$2,042,026     | 0.87%       | N/A            | N/A              |
| 911365BG8           | UNITED RENTALS NORTH AMERICA INC                    | 750,000                   | \$968,909       | 0.41%       | 4.88%          | 01/15/28         |
| 911365BQ6           | UNITED RENTALS NORTH AMERICA INC                    | 500,000                   | \$677,323       | 0.29%       | 6.00%          | 12/15/29         |
| 912810TL2           | UNITED STATES TREASURY NOTE/<br>BOND                | 3,500,000                 | \$4,898,545     | 2.09%       | 4.00%          | 11/15/52         |
| 91282CEF4           | UNITED STATES TREASURY NOTE/<br>BOND                | 500,000                   | \$635,362       | 0.27%       | 2.50%          | 03/31/27         |
| 91282CEP2           | UNITED STATES TREASURY NOTE/<br>BOND                | 6,500,000                 | \$8,198,226     | 3.49%       | 2.88%          | 05/15/32         |
| 91282CFF3           | UNITED STATES TREASURY NOTE/<br>BOND                | 1,500,000                 | \$1,869,510     | 0.80%       | 2.75%          | 08/15/32         |
| 91282CFQ9           | UNITED STATES TREASURY NOTE/<br>BOND                | 3,500,000                 | \$4,707,989     | 2.01%       | 4.38%          | 10/31/24         |
| 91282CFV8           | UNITED STATES TREASURY NOTE/<br>BOND                | 1,000,000                 | \$1,398,112     | 0.60%       | 4.13%          | 11/15/32         |
| 914906AS1           | UNIVISION COMMUNICATIONS INC                        | 500,000                   | \$650,029       | 0.28%       | 5.13%          | 02/15/25         |
| 914906AU6           | UNIVISION COMMUNICATIONS INC                        | 500,000                   | \$656,524       | 0.28%       | 6.63%          | 06/01/27         |
| DDD1216790          | UNP 9% ELN ISSUED BY MERRILL<br>LYNCH INTERNATIONAL | 1,000                     | \$286,125       | 0.12%       | N/A            | 11/01/23         |
| DDD1220133          | US 10YR NOTE (CBT)MAR23                             | 3                         | \$2,941         | 0.00%       | N/A            | 03/22/23         |
| 902973304           | US BANCORP  | 20,000                    | \$1,221,308     | 0.52%       | N/A            | N/A              |
| 91159HJJ0           | US BANCORP  | 500,000                   | \$701,835       | 0.30%       | 5.85%          | 10/21/33         |
| BYMX833             | UTAH ACQUISITION SUB INC                            | 400,000                   | \$504,607       | 0.22%       | 3.95%          | 06/15/26         |
| 925650AD5           | VICI PROPERTIES LP                                  | 500,000                   | \$631,820       | 0.27%       | 5.13%          | 05/15/32         |
| 92840MAC6           | VISTRA CORP   | 500,000                   | \$602,554       | 0.26%       | 7.00%          | 06/15/71         |
| 92840VAE2           | VISTRA OPERATIONS CO LLC                            | 624,000                   | \$759,893       | 0.32%       | 4.30%          | 07/15/29         |
| 92840VAF9           | VISTRA OPERATIONS CO LLC                            | 75,000                    | \$94,830        | 0.04%       | 5.00%          | 07/31/27         |
| 92840VAH5           | VISTRA OPERATIONS CO LLC                            | 500,000                   | \$602,581       | 0.26%       | 4.38%          | 05/01/29         |
| 55903VAG8           | WARNERMEDIA HOLDINGS INC                            | 500,000                   | \$613,357       | 0.26%       | 3.76%          | 03/15/27         |
| 55903VAL7           | WARNERMEDIA HOLDINGS INC                            | 500,000                   | \$571,801       | 0.24%       | 4.28%          | 03/15/32         |
| BNRPC80             | WEATHERFORD INTERNATIONAL LTD                       | 1,000,000                 | \$1,291,798     | 0.55%       | 8.63%          | 04/30/30         |
| 95000U2F9           | WELLS FARGO & CO                                    | 500,000                   | \$626,598       | 0.27%       | 3.20%          | 06/17/27         |
| 95081QAN4           | WESCO DISTRIBUTION INC                              | 450,000                   | \$613,740       | 0.26%       | 7.13%          | 06/15/25         |
| 98138HAJ0           | WORKDAY INC   | 500,000                   | \$601,651       | 0.26%       | 3.80%          | 04/01/32         |
| 983130AV7           | WYNN LAS VEGAS LLC / WYNN LAS<br>VEGAS CAPITAL CORP | 500,000                   | \$646,686       | 0.28%       | 5.50%          | 03/01/25         |
| 983130AX3           | WYNN LAS VEGAS LLC / WYNN LAS<br>VEGAS CAPITAL CORP | 1,500,000                 | \$1,851,628     | 0.79%       | 5.25%          | 05/15/27         |

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