



INDIVIDUAL

NOTE: Please complete in BLOCK LETTERS

Tick (✓) applicable block(s) and complete where necessary

New application Preapproval Increase in an existing loan Takeover loan

PART A: STUDENT DETAILS

Surname First name(s) Title (Mr/Mrs/Miss/Dr, etc)

Identity no Gender Male Female

Date of birth (ddmmyyyy) Race (for statistical purposes) Black Coloured Indian White

RSA resident? Yes No

Marital status Single Married OCOB (incl accrual system) Married OCOB (excl accrual system) Married in COB Divorced

Widowed Customary-law marriage

'COB' means in community of property. OCOB' means out of community of property.

What is your preferred language? English Afrikaans Sotho Xhosa Zulu

If for some reason it is not possible for Nedbank to communicate with you in your preferred language, which other language would you prefer? English Afrikaans

Contact details Tel (w) Tel (h) Cell Email address

Fax

Preferred contact number Home Work Cell

Are you an emancipated minor? Yes No If 'No', are you assisted by your guardian? Yes No

ADDRESS DETAILS

Residential address Postal address

..... Postcode Postcode

Period at this address (years) Period at previous address (years)

Residential status Live with partner Live with parents Own property Rent property

EMPLOYMENT DETAILS

Income category Salary earner Contract worker Student Other

Present employer Occupation

Employed since Number of years at previous employer

SPOUSE DETAILS

(Please complete if married in community of property.)

Surname First name(s) Title (Mr/Mrs/Miss/Dr, etc)

Identity no

LOAN DETAILS

Total loan amount R Indicate the total loan amount paid to you to date in terms of the Student Loan Agreement. R

Additional amount required R

Please provide a breakdown of the loan amount required in the budget table below:

	Tuition fees	Books	Accommodation	Equipment	Total	Less own resources	Loan amount
Total for the year	R	R	R	R	R	R	R

* Fulltime students: Note that monthly payments for the interest on the loan amount are payable from the moment the loan is granted.

INITIATION FEE (only complete if first loan)

Do you wish to pay the initiation fee upfront or do you wish to include it in the loan? Upfront Include in loan

ACADEMIC DETAILS

Student status Parttime Fulltime Accommodation Residence Private

Student number Educational institution

Field of study Major subject

Year of study Expected final year

If the applicant is a fulltime student, the income and expenditure table (Part C) must be completed by the surety. If the applicant is a parttime student without a surety and is employed, the income and expenditure table (Part C) must be completed by the applicant.

OTHER STUDY LOANS

Institution _____ Loan amount _____
 Balance outstanding

CREDIT LIFE INSURANCE

The granting of this loan is conditional on your compliance with our insurance requirements.

Can credit protection be arranged for you? Yes **OR** Will you arrange for your own credit protection policy to cover this loan? Yes

Note: Ensure that the insurance option was discussed with the applicant and hand the NEDBANK (Student Loans) INSURED BENEFIT SCHEME document to the client.

COMMUNICATION

1 In order to assist you to achieve your financial goals, may we contact you from time to time with information to meet your needs. Yes No

PAYMENT HISTORY (Student)

Are you currently under or have you applied for debt review? Yes No Do you have any rearrangement in place with a credit provider as a result of debt counselling? Yes No
 Do you have any dispute in progress with a credit bureau? Yes No Do you have a *curator bonis*? Yes No
 Are you under administration? Yes No If you are married in community of property, is your spouse currently under or has he/she ever applied for debt review? Yes No

PART B: SURETY DETAILS

Surname _____ First name(s) _____ Title (*Mr/Mrs/Miss/Dr, etc*) _____
 Identity number _____ Gender Male Female
 Date of birth (ddmmyyyy) _____ Race (*for statistical purposes*) Black Coloured Indian White
 RSA resident? Yes No
 Marital status Single Married OCOP (*incl accrual system*) Married OCOP (*excl accrual system*) Married in COP Divorced
 Widowed Customary-law marriage
 '*COP*' means in community of property. '*OCOP*' means out of community of property.
 What is your preferred language? English Afrikaans Sotho Xhosa Zulu
 If for some reason it is not possible for Nedbank to communicate with you in your preferred language, which other language would you prefer?
 English Afrikaans
 Contact details Tel (w) _____ Tel (h) _____ Cell _____ Email address _____
 Fax _____
 Preferred contact number Home Work Cell

ADDRESS DETAILS

Residential address _____ Postal address _____
 Postcode _____ Postcode _____
 Period at this address (*years*) _____ Period at previous address (*years*) _____
 Residential status Live with partner Live with parents Own property Rent property

EMPLOYMENT DETAILS

Income category Self-employed Salary earner Contract worker Pensioner Commission earner
 Present employer Occupation
 Employed since Number of years at previous employer

SPOUSE DETAILS

(Please complete if married in community of property.)

Surname First name(s) Title (*Mr/Mrs/Miss/Dr, etc*)
 Identity number

BANKING DETAILS

Bank Branch
 Type of account Account number

PAYMENT HISTORY

Are you currently under or have you applied for debt review? Yes No
 Do you have any dispute in progress with a credit bureau? Yes No
 Are you under administration? Yes No
 Do you have any rearrangement in place with a credit provider as a result of debt counselling? Yes No
 Do you have a *curator bonis*? Yes No
 If you are married in community of property, is your spouse currently under or has he/she ever applied for debt review? Yes No

PART C: INCOME AND EXPENDITURE TABLE

INCOME		EXPENDITURE (Household)	
Gross monthly basic salary	R	Total property rental expenses	R
Estimated future revenue from business (if sole proprietor)	R	Rates, taxes, water and electricity	R
Travel/Car allowance	R	Groceries and clothing	R
Housing subsidy/allowance	R	Domestic wages	R
Medical aid allowance	R	Telephone and cellphone(s)	R
Reimbursements		Entertainment and DStv	R
Petrol	R	Fuel and maintenance	R
Cellphone/Telephone	R	Short-term insurance	R
Other	R	Life insurance and annuities	R
Commission		Investments and savings	R
Month 1	R	Education and school fees	R
Month 2	R	Medical expenses (excluding medical aid contribution)	R
Month 3	R	Other	R
Overtime	R	Total expenditure	R
Sick pay	R		
Leave pay	R		
Bonus	R		
Other income			
Maintenance	R		
Additional income			
Net pension	R		
Net disability grant	R		
Other (specify)	R		
		
Gross property rental income	R		
Total income	R		

Deductions			
PAYE	R		
UIF	R		
Medical aid	R		
Pension/Provident fund	R		
Group insurance	R		
Industrial Council contributions	R		
Union fees	R		
Total deductions	R		
Net salary	R		
Total income	R		
Less TOTAL EXPENDITURE	R		
		
Surplus/Deficit	R		

CONTRACTUAL LIABILITIES

Long-term liabilities		
	Amount outstanding	Monthly instalments
Nedbank vehicle finance	R	R
Nedbank home loan	R	R

Additional long-term liabilities (excluding Nedbank)	
Total vehicle debt	R
Total home loan debt	R
How much of your vehicle debt will you be settling as a result of this application?	R
How much of your home loan debt will you be settling as a result of this application?	R
Total monthly instalment	R
Approximate disposable income after contractual liabilities	R

REVOLVING LIABILITIES

Short-term liabilities

	Total limit	Amount outstanding	Monthly instalments
Total overdraft limits including other	R	R	R
Total credit card limit (total liability)	R	R	R
Personal loans	R	R	R
Student loans	R	R	R
Clothing accounts – total monthly liability	R	R	R
Furniture accounts – total monthly liability	R	R	R
Other loans	R	R	R
Other liabilities			
Have you signed surety for any debt?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Specify amount R

STATEMENT OF ASSETS

FIXED PROPERTY

Suburb	Stand number	Type (eg house)	Registered owner	Price paid	Current balance	Market value
				R	R	R
				R	R	R

MOVABLE ASSETS (eg vehicles, furniture)	Market value
	R
	R
	R

INVESTMENTS/SHARES (in listed and other institutions)	Market value
Type of investment	Institution held with
	R
	R
	R

LIFE/RETIREMENT POLICIES				Market value
Name of assurance company	Cover (eg life, RA, endowment)	Amount of cover	Maturity date	Surrender value
		R		R
		R		R
		R		R

CONFIRMATION

I/We warrant that I/we have fully and truthfully answered all your questions and responded to your requests for information as part of this assessment process.

I/We confirm that I/we have fully disclosed my/our debt repayment history.

I/We give consent for the bank to make enquiries about my/our credit record with credit reference agencies for the purpose of assessing this application or updating my information in future. I/We further give consent for the bank to share information about how I/we manage this credit agreement with such agencies, which may in turn share this information with other credit providers.

I/We consent to identity and fraud prevention checks and the sharing of information relating to this application through South African Fraud Prevention Services.

Signed at on / /
Place Day Month Year

By student
Signature

By legal guardian
(If student is under the age of 18) Signature

By surety
Signature

Witness 1
Signature

Witness 2
Signature

In terms of the Financial Intelligence Centre Act (FICA), 38 of 2001, you are required to identify yourself and provide us with documents that will enable us to verify your personal and/or business details, failing which we will be unable by law to enter into a business relationship with you.

CHECKLIST OF DOCUMENTS REQUIRED

- 1 Previous results or matriculation certificate or latest official results (internet results will not be accepted).
- 2 Certified identity documents of student and parent/guardian or guarantor, as well as of spouse if married in COP.
- 3 Proof of registration or, until proof of registration can be provided, letter of acceptance from institution.
- 4 If student is employed fulltime, financial information (see page 2) and income and expenditure (see page 3) for student.
- 5 Latest statement of existing student loan at other financial institution (if applicable).
- 6 Recent utility bill showing your residential address (student and parent/guardian or guarantor).
- 7 Latest salary advice or proof of income, eg bank statements and financial statements (also for spouse if married in COP).

Note: Ensure that the insurance option was discussed with the applicant and hand the NEDBANK (STUDENT LOANS) INSURED BENEFIT SCHEME document to the applicant.

FOR BANK USE ONLY

Date received Time received Interviewed by

Branch name Branch no

Tel no Fax no

Email address

Sales DCAR Employee number

	STUDENT	SURETY 1	SURETY 2
Name
Identity no
Client's DCAR
CIS no
SLA no (if available)
Cheque a/c 1
Cheque a/c 2
Savings a/c
Primary client



This schedule should be attached to the policy summary and read in conjunction with it. Together they cover the requirements of section 48 of the Long-term Insurance Act and Policyholder Protection Rules.

Schedule date

Insured person

Identity no

Gender

Postal address

.....

Postcode

Commencement date

BENEFIT

SUM INSURED

1 Death cover R

2 Lump sum disability cover R

PREMIUM

Total monthly insurance premium R

In the event of a difference between the terms of the policy and those of this certificate, the terms of the policy will prevail.



NEDGROUP

LIFE ASSURANCE

Why read this document?

This document explains the death and disability cover provided for your student loan by the Nedbank (Student Loans) Insured Benefit Scheme. In easy terms, it will help you understand:

- what you are covered for;
- how much it will cost you;
- what your rights are;
- what your responsibilities are;
- how the claims process works; and
- when this insurance will not pay out.

This document should be read together with the schedule attached to it. Together, these form your master policy summary as required by section 48 of the Long-term Insurance Act and the Policyholder Protection Rules of this act. If there is any difference between the document and the schedule, the schedule should override the document. The actual master policy, which can be viewed at your Nedbank branch, overrides both the document and the schedule should they differ.

What am I covered for?

This policy provides insurance cover for the amount of your student loan.

- This insurance will be paid out to the bank to settle your outstanding loan if you (the Insured Person):
 - die, or
 - become totally and permanently disabled (please see definition under 'additional information').
- The amount paid out for each of these events will be the lump sum benefit shown on your schedule.
- The insurance cover starts on the date of approval of the loan.
- All cover that is provided by this policy will come to an end when your loan is settled, or on discontinuance of the policy. The disability cover will automatically come to an end when you turn 30.

How much will it cost me?

Your monthly premium is shown on your schedule. It has been calculated according to the amount of cover that you need, the claims experience and factors such as your age and gender. This amount will be reviewed each year on the scheme's policy anniversary date and may also change if the cover amount or any of the terms of the policy are changed.

What are my rights?

- You have a 'cooling-off period' of 30 days from the date on which you receive this document and the schedule in which you can cancel this insurance and receive a refund of all premiums that you have paid, less the cost of cover enjoyed to that date. However, this will be allowed only if no benefit has been claimed or paid in respect of this policy.
- You may view the master policy at your Nedbank branch.
- If you have any complaints, you can submit these in writing to:

PARTICULARS OF CONTACT PERSONS						
Nature of query	Contact person	Designation	Company	Telephone	Fax	Email address
General enquiries	Mrs F Bosman	Manager: Customer Services	Nedgroup Life PO Box 149175 East End 4018	0860 263 543	031 364 2716	customerservices@nedgrouplife.co.za
Policyholder benefits	Mrs K Muller	Manager: Policyholder Benefits	Nedgroup Life PO Box 149175 East End 4018	031 364 1029	031 364 0014	Nedgrouplifecq@nedgrouplife.co.za
Compliance/ Complaints	Mrs A Vernes	Compliance Officer	Nedgroup Life PO Box 149175 East End 4018	031 364 2512	031 364 0027	compliance@nedgrouplife.co.za
Regulatory contact	Mr RL Blumeris	Public Officer	Nedgroup Life PO Box 149175 East End 4018	031 364 1547	031 364 0027	lblumeris@nedgrouplife.co.za
Complaints in respect of claims or other matters not resolved satisfactorily	Judge B Galgut	Long-term Insurance Ombudsman	Long-term Insurance Ombud Office Private Bag X45 Claremont 7735	021 657 5000	021 674 0951	info@ombud.co.za
FAIS complaints (relating to financial service provided)	Mr Charles Pillai	FAIS Ombudsman	FAIS Ombud Office PO Box 74571 Lynnwood Ridge Pretoria 0040	012 470 9080	012 470 9098	charles@faisombud.co.za

What are my responsibilities?

Payment – The premium will be deducted automatically from your account by Nedbank Limited and paid to Nedgroup Life Assurance Company Limited. However, it is your responsibility to check your bank statements to make sure that the premiums are paid correctly.

How does the claims process work?

Death

- Should you (the 'insured person') die, the claim must be submitted as soon as possible, but no later than 52 weeks (one year) after your death.
- For claims queries contact Nedgroup Life Policy Holder Benefits Manager: Mrs K Muller, PO Box 149175, East End, 4018. The email address is Nedgrouplifecq@Nedgrouplife.co.za.

Disability

Your claim must be submitted not later than **seven months** after you became disabled.

To claim

- The necessary forms can be collected from the Nedbank branch where your account is held.
- Claims must be submitted in writing.
- All necessary proof must be submitted with your claim (this may not necessarily be restricted to proof of death or disablement). Further medical examinations may be required by Nedgroup Life Assurance Company Limited at its expense.

Payment of claims

In the event of a claim the outstanding balance will be paid into the student loan account.

When will this insurance not pay out?

This insurance will not be paid out in any of the following cases:

- If payment of your premiums is not up to date.
- If disability is caused by attempted suicide or self-inflicted injury.
- If disability is not total and permanent.
- If disability is due directly to an injury sustained, or a disease or condition that existed, or a surgical operation undergone during the six months immediately prior to the date of commencement of the policy and the insured person becomes disabled within the 12-month period immediately following the commencement of the policy.
- If, in the case of death, the claim is submitted more than 52 weeks (one year) after your death, or, in the case of disability, more than seven months after you became disabled.
- If anyone claiming any benefits under this policy uses any fraudulent means to do so.
- If the life assured is affected (temporarily or otherwise) by alcohol or drugs other than as prescribed by a medical practitioner.
- If the life assured commits any breach of criminal law.

Your insurance cover will automatically come to an end:

- when your loan has been repaid or, in the case of disability cover, when you turn 30; or
- if the master policy between Nedbank Limited and the underwriter, Nedgroup Life Assurance Company Limited, is cancelled.

ADDITIONAL INFORMATION

Disability definition

You will be considered totally and permanently disabled if:

- 1 you are prevented by injury, surgical operation or disease from –
 - continuing your studies; or
 - working in the profession that you have qualified for and that was the reason for the loan.

OR

- 2 you have total and permanent loss of –
 - the sight of both eyes; or
 - the use of both hands; or
 - the use of both feet; or
 - the use of one hand and one foot.

Master policy

- According to the master policy, Nedbank Limited (Reg No 1951/000009/06) is the proposer and policyholder, and you – the person who has taken out a loan for which this policy provides cover – are the insured person.
- Subject to payment of the premium, Nedgroup Life Assurance Company Limited (Reg No 1993/001022/06) undertakes to pay the sum insured on the death or disablement of the insured person/proposer.
- The policy is subject to the laws of the Republic of South Africa and the jurisdiction of its courts. The rules and conditions of the policy are consistent with the provisions of the Long-term Insurance Act and with the terms of the policy.
- The policy anniversary date is the date on which the master policy was signed between Nedgroup Life Assurance Company Limited and Nedbank Limited.
- Your premium will be reviewed annually on the policy anniversary date.
- Nedgroup Life Assurance Company Limited is an authorised financial services provider.

Should you have any queries, please call the Nedgroup Life Assurance Helpdesk on 0860 263 543.

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