



CARIBBEAN EXAMINATIONS COUNCIL

CSEC[®] Economics

**SYLLABUS
SPECIMEN PAPER
MARK SCHEME
SUBJECT REPORTS**

Macmillan Education Ltd
4 Crinan Street, London, N1 9XW
A division of Springer Nature Limited
Companies and representatives throughout the world
www.macmillan-caribbean.com

ISBN 978-0-230-48248-7

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www.cxc.org
www.cxc-store.com

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First published 2014

This revised version published November 2021

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The CSEC® Economics Syllabus introduces students to relevant economic concepts and principles that will provide the foundation necessary for a proper understanding of how economies work, especially the economies of small states like those in the Caribbean. It also gives students the critical knowledge and skills to communicate ideas using the language and tools of the discipline of Economics, as well as provides a useful foundation not only for further study in Economics but also for study in other Social Science subjects, including History, Politics, Business and International Relations.

In summary, the syllabus seeks to equip students with the basic tools necessary for an understanding and interpretation of economic phenomena experienced by Caribbean people and for communicating, intelligently and effectively, on economic issues in the region and the wider international community.

The syllabus is arranged in eight sections, sub-divided into specific objectives and corresponding content. Sections 1–4 are related to Microeconomics and Sections 5–8 are related to Macroeconomics.

- Section 1 The Nature of Economics
- Section 2 Production, Economic Resources and Resource Allocation
- Section 3 Demand and Supply
- Section 4 Market Structure and Market Failure
- Section 5 The Financial Sector
- Section 6 Economic Management: Policies And Goals
- Section 7 International Trade
- Section 8 Caribbean Economies in a Global Environment



CARIBBEAN
EXAMINATIONS
COUNCIL

Caribbean Secondary
Education Certificate®

SYLLABUS

ECONOMICS

CXC 36/G/SYLL 17

Effective for examinations from May–June 2019

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