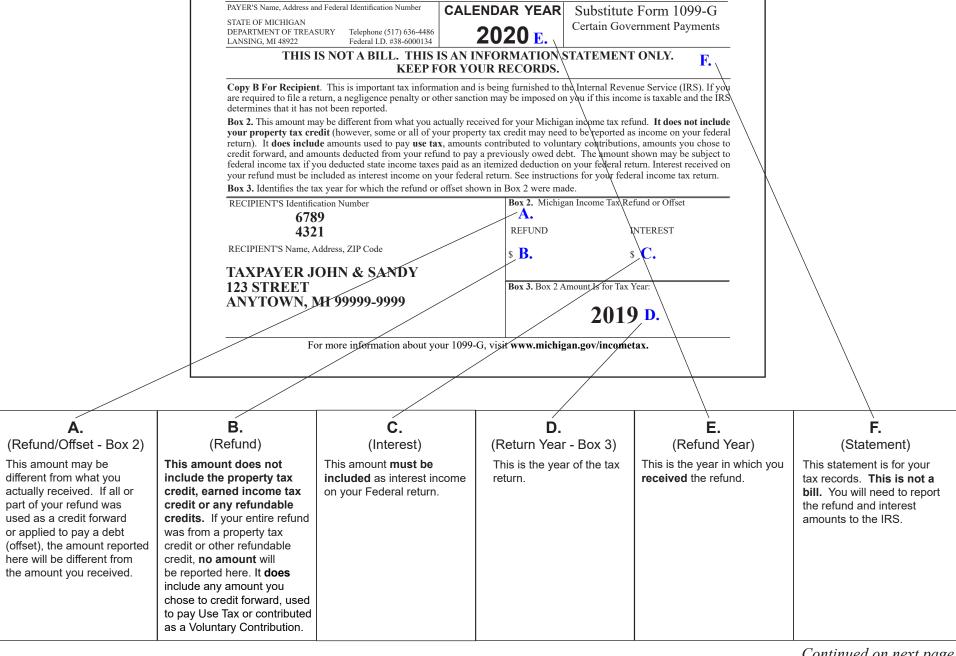
# Sample Form 1099-G



## **Explanation of Form 1099-G**

#### **General Information**

This statement contains important information for your tax records and is also furnished to the Internal Revenue Service. **This is not a bill.** This statement is issued annually by the Michigan Department of Treasury. The information contained on this form represents the tax year as shown in box 3.

If you believe the refund and/or interest amounts provided on this 1099-G are incorrect, perform the following steps to confirm the correct refund amount:

| Iotal all refunds (excluding interest) issued to you during calendar year 2020.    |    |  |
|--|----|--|
| Include adjustments Treasury made to your refund/credit and/or amended return      | 1  |  |
| 1a. Amount(s) of Voluntary Contributions   | 1a |  |
| 1b. Use Tax reported   | 1b |  |
| 1c. Amount(s) credited forward   | 1c |  |
| 1d. Amount(s) deducted from your refund to pay a previously owed debt              | 1d |  |
| 2. Add lines 1à, 1b, 1c, and 1d  | 2  |  |
| 3. Refundable credits included in your refund:                                     |    |  |
| 3a. Homestead Property Tax and Farmland Preservation Credits                       | 4a |  |
| 3b. Michigan Earned Income Tax Credit  | 4b |  |
| 3c. Michigan Historic Preservation Tax Credit                                      | 4c |  |
| 4. Add lines 3a, 3b, and 3c  | 5  |  |
| 5. Subtract line 4 from line 2. This should match the refund amount on your 1099-G | 6  |  |
|  |    |  |

If you still believe the amounts are incorrect, explain below and return this card to the Michigan Department of Treasury. To keep this information confidential, return this card in an envelope to the address on the back of this card. For additional information, visit **www.michigan.gov/incometax** or call 517- 636-4486.

## A. (Michigan Income Tax Refund or Offset - box 2)

### Refund \$ Amount

Shows the Michigan income tax refund you received, refund amount credited forward or the amount that may have been used to pay (offset) a previously owed debt.

### Interest \$ Amount

Shows the amount of interest paid by the Michigan Department of Treasury based on the date a refund was issued.

## B. (Refund)

Explanation of Refund amount shown:

## The refund amount **DOES NOT** include:

- Homestead Property Tax and Farmland Preservation Credits
- Michigan Earned Income Tax Credit
- Michigan Historic Preservation Credit

#### The refund amount **DOES** include:

- Amounts you chose to credit forward.
- Amount you paid for Use tax
- Amount you contributed on the Voluntary Contribution Schedule.
- Amount deducted from your refund to pay a previously owed debt.
- Amount of Interest you received on your refund.

#### Explanation if no refund amount is shown:

It is possible to have an amount in the interest area and not the refund area. If your entire refund was from a refundable credit, there will be no amount shown.

## C. (Interest)

## Explanation of Interest amount shown:

The amount shown reflects the interest paid on a refund by the Michigan Department of Treasury. This must be included as interest income on your Federal return. It is possible to have an amount in the interest area and not in the refund area. This may be true if your entire refund was from a refundable credit.

#### Explanation if no interest amount is shown:

It is possible that no interest amount is shown. This may occur if your refund was:

- 1. Issued prior to June 1st for the current tax return year, or
- 2. Issued 45 days or less after we received the return

Interest is added to the refund beginning 45 days after the claim is filed, or 45 days after the due date established by law for filing the return, whichever is later.

## D. (Return Year - box 3)

This is the year of the tax return

#### E. (Refund Year)

This is the year in which you received the refund

## F. (Statement)

This statement is for your tax records. This is not a tax bill. You may need to report refund and interest amounts to the IRS.