

What You Need to Know... Personal Line of Credit

Thank you for opening your new account at American Savings Bank (ASB). Refer to your Personal Line of Credit Agreement and Disclosure documents for your credit limit and the terms of your account.

ACCESS OPTIONS

An "advance" or "draw" are terms that refer to usage of your Personal Line of Credit such as a recurring bill payment, PersonalExpressSM check, PersonalExpress Visa[®] card transaction, an ATM withdrawal using your PersonalExpress Visa card, Online Banking transfer of funds, etc.

- ✦ Your PersonalExpress Visa card can be used at retail locations or ATMs. You will receive your card by mail in 7 to 10 business days. Follow the activation instructions noted on the card.
 - When making a payment at a store's terminal, select "credit". You may be prompted to sign for your purchase; the amount will be deducted from your Personal Line of Credit account.
 - When using an ATM, select "credit card" to advance funds from your Personal Line of Credit account.
- ✦ Your PersonalExpress checks will be received by mail in 7 to 10 business days.
- ✦ Transfer funds via Online Banking (requires enrollment).
- ✦ Request an advance at a branch.

ACCOUNT STATEMENT

- ✦ Account statements are generated on the 20th of each month or the prior business day if the 20th lands on a weekend or holiday.
- ✦ Account payment is only due if your Personal Line of Credit has an outstanding balance. The due date is 25 days after the statement is generated. There is no grace period.
- ✦ Access up to 24 months of statement history through Online Banking.

PAYMENT OPTIONS

- ✦ Establish automatic payment from your checking or savings account. Bring your completed Automatic Payments and Transfers form to a branch or mail to:
American Savings Bank
Attn: ACH Services
P.O. Box 2300
Honolulu, HI 96804-2300
- ✦ Via Online Banking.
- ✦ Visit a branch with your account statement.

COMMON QUESTIONS

What is my monthly payment?

If there is an outstanding balance, your monthly payment is:

- 3-Year Draw Period – Monthly Payment
Greater of 2% of outstanding balance plus accrued interest
OR \$30.
- 4-Year Repayment Period – Monthly Payment
Fully amortized fixed principal amount plus accrued interest.

When do I pay the annual fee?

The fee is charged on the anniversary of the account opening date. For fee details, refer to your Credit Agreement or the Consumer Loan Fee Schedule.

Is there a late fee for payments not made by the due date?

Yes. A late fee is assessed on each payment that we do not receive within 15 days after its due date. For fee details, refer to your Credit Agreement or the Consumer Loan Fee Schedule.

Is there a prepayment penalty?

No. The balance can be paid off at any time.

What is a Returned Payment fee?

This fee is assessed if the payment submitted is returned to ASB (e.g., due to "insufficient funds").

What does "credit card" mean in the disclosure?

The term refers to a PersonalExpress Visa card which accesses the Personal Line of Credit.

How do I activate my PersonalExpress Visa card?

After receiving your card in the mail, follow the instructions noted on the card.

Is there a replacement card fee for a lost, stolen or damaged PersonalExpress Visa card?

Yes. For fee details, refer to your Credit Agreement or the Consumer Loan Fee Schedule.

Can I set up recurring bill pay using my Personal Line of Credit as the source of payment?

Yes, as long as the biller accepts it as a source of payment. The draw period is 36 months; after that, you will no longer be able to draw on the line and will need to make other arrangements for your recurring bill pay.

How do I reorder checks?

Ask an ASB branch team member or call our Customer Banking Center.

Will I be able to immediately view my account on my Online Banking profile?

Yes. If you don't see the account, contact Customer Banking via secure message in Online Banking or call our Customer Banking Center.

If you have questions, call our Customer Banking Center at (808) 627-6900 or toll-free (800) 272-2566. The information presented is subject to change at any time without notice. Drawing the line indicates your acceptance of the Personal Line of Credit Agreement and Disclosure.



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