



## **Journal of International Business Studies**

# JIBS40/AIB50 Special Anniversary Issue: Innovations in International Business Theory

In 2008, the Academy of International Business (AIB) celebrated its 50<sup>th</sup> anniversary, and this year the official publication of the Academy of International Business, *Journal of International Business Studies* (*JIBS*), celebrates its 40<sup>th</sup> anniversary. To commemorate these two milestones *JIBS* is now publishing a Special Issue, the "JIBS40/AIB50 Anniversary Issue: Innovations in International Business Theory".

In the Anniversary Issue are articles typifying the very best of what the *JIBS* editorial team would like to see appear regularly in the journal, in terms of insightful and influential theory. The editorial team chose deliberately not to restrict the subject areas for the Anniversary Issue; scholars were invited to send their best work, and all topics that fit the *JIBS* editorial policy were considered.

In response to the July 2007 Call for Papers, the journal received 73 submissions from authors at institutions in 20 countries. After several rounds of double-blind review and revision, seven articles and two perspective pieces were selected for publication in the Anniversary Issue.

Three of the articles hark back to earlier classic research in international business. Johanson and Vahlne, the authors of the most widely cited and possibly most influential *JIBS* article, have written a new piece, 'The Uppsala internationalization process model revisited: From liability of foreignness to liability of outsidership,' which updates their 1977 article to take account of changes in business practices and theoretical advances. The Anniversary Issue also includes a Perspective by Buckley and Casson, 'The internalisation theory of the multinational enterprise: A review of the progress of a research agenda after 30 years', reviewing research progress since the publication of *The Future of the Multinational Enterprise* (1976), the most highly cited and possibly most influential book written on multinational enterprises. The Issue concludes with a Perspective by Lorraine Eden and the winners of the 1970–1985 *JIBS* Decade Awards, where the authors discuss the core insights of their Decade Award papers and assess the relevance of their *JIBS* articles for today's scholars.

The other six Anniversary articles, which will also be of great interest to today's scholars, span several major topics in current international business research: the relative efficiency of the different markets in which MNE and complementary local assets are traded (Hennart); how firms choose, use, and modify their modes of operation in foreign markets (Benito, Petersen and Welch); bounded reliability as a substitute for opportunism (Verbeke and Greidanus); information technology and internalization (Rangan and Sengul); the effect of global diversification on firm value (Gande, Schenzler and Senbet); and property rights protection, corporate transparency and growth (Dumev, Errunza and Molchanov).

These Anniversary Issue articles will be the new benchmark against which others will now be measured – articles which will no doubt be widely read, highly cited and exceptionally influential within the international business field.

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#### Selected free online content:

The Uppsala internationalization process model revisited: From liability of foreignness to liability of outsidership *Johanson & Vahlne* 

The internalisation theory of the multinational enterprise: A review of the progress of a research agenda after 30 years *Buckley and Casson* 

Perspectives on international business: Insights from the 1970–1985 JIBS Decade Award winners Eden and the 1970–1985 JIBS Decade Award Winners

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#### Notes to Editors:

#### About JIBS (Journal of International Business Studies)

The *Journal of International Business Studies* publishes insightful, influential and timely articles that contribute significantly to our understanding of international business studies. *JIBS* is an interdisciplinary journal; its broad scope is designed to create accessible, thought-provoking content that is widely read and cited by the general academic business community. For more information, please visit www.jibs.net/

#### About the AIB (Academy of International Business)

The Academy of International Business is the leading association of scholars and specialists in the field of international business. Established in 1959, today the AIB has over 3000 members in more than 80 different countries around the world. Members include scholars from the leading global academic institutions as well as consultants, researchers, government and NGO representatives. For more information, please visit <a href="http://aib.msu.edu/">http://aib.msu.edu/</a>

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