

What Kind of Spender Are You?



1. When it comes to saving money:

- A. I know I ought to be saving, but I never seem to be able to.
- B. I really enjoy saving. In fact, I spend a lot of time and energy thinking about how to save.
- C. I have trouble saving money, and this bothers me sometimes.
- D. I spend only for things I really need.
- E. Saving comes naturally to me. I save regularly.

2. As far as credit cards are concerned:

- A. I often forget to pay my credit bills – I get a lot of warning notices because I haven't sent payments in on time.
- B. I don't mind charging lots of things if I know I can pay off my credit card bill quickly, but if I can't, I think about my credit card bill a lot.
- C. I tend to use credit cards often, but I always make the minimum payment.
- D. I prefer not to have a credit card at all. I use mine as little as possible.
- E. I always avoid using a credit card. I prefer paying by cash or check.

3. When I want a certain item but it costs more than I have:

- A. I'll buy it and figure out how to pay for it later.
- B. I save for it first; then I buy it.
- C. I'll buy it or charge it, even if I can't afford it.
- D. Most of the things I want are not luxury items, so I can afford them. On occasion when I do want something outrageous, I may buy it, but the purchase will make me feel very uncomfortable.
- E. If the item is important enough to me, I'll figure out how to adjust my budget to buy it. If it isn't that important, I'll forget about it.

4. When I'm feeling down in the dumps:

- A. Spending money does not cheer me up.
- B. Hatching plans to make more money makes me feel better.
- C. Spending money always cheers me up.
- D. Spending just makes me feel worse. Spending has nothing to do with happiness.
- E. Is the last thing I would do, but putting more money in savings or a solid investment might lift my spirits.

5. If I won a million dollars in the lottery, my first reaction would be:

- A. To be totally overwhelmed - I would have no idea how to handle it.
- B. To be very happy. I would immediately start thinking about how to make the money grow and at the same time use it for my own enjoyment.
- C. To be wildly excited, realizing that from now on I could buy anything I wanted!
- D. To feel a little guilty, thinking about all the people who have nothing. I would think about how to use some of my money to help others.
- E. To feel shocked, a little overwhelmed, and very relieved that my future was now secure.

What Kind of **Spender** Are You?



How did you do?

Go back and look at how you answered.

If you chose mostly A answers,

You are an Avoider- You put off making money decisions.

If you chose mostly B answers,

You are a Collector. You like to see your money make money.

If you chose mostly C answers,

You are a Spender. You enjoy spending and think little about how to pay for your purchases.

If you chose mostly D answers,

You are a Thinker. You care about others who have less than you do, and you often feel guilty about having more than they do.

If you chose mostly E answers,

You are a Miser. You like to save every penny. You do not enjoy spending money.