CENTER FOR
GOVERNMENT SERVICES

# Financial Management

COURSES FOR NEW JERSEY LOCAL GOVERNMENT || FALL 2018 SCHEDULE





#### FINANCIAL MANAGEMENT PROGRAM

This series of courses is designed to train municipal and county finance personnel in the responsibility of everyday fiscal operations. All eight courses are required for the state designation of Certified Municipal Finance Officer. For complete certification requirements for Certified Municipal Finance Officers, see N.J.S.A. 40A:9-140.1-3.

Municipal finance officers, treasurers, clerks, purchasing agents, collectors, commissioners of finance, governing body members, other municipal officials, and interested citizens are invited to enroll in the courses as long as the prerequisites are satisfied.

Final examinations are administered and the passing grade is 80% in all courses.

Certificates are awarded upon satisfactory completion of each course, which is defined as attendance at 80 percent of the class hours, a passing grade, and full payment of all fees.

#### PREREQUISITE INFORMATION

## Prerequisite to the Accounting Courses in the Certified Municipal Finance Officer Program

A prerequisite of basic accounting knowledge has been added to the CMFO curriculum in order to ensure that students are adequately prepared to successfully complete the program. A minimum of six credits in college level accounting, or completion of the Introduction to Accounting course, is now required prior to attendance in the Current Fund I and subsequent courses. An opportunity to "test out" has been included for individuals whose experience with accounting principles has prepared them to meet the demands of the curriculum. If you are interested in testing out of the Introduction to Accounting course, please call 732-932-3640 X632 to make arrangements. There is a \$150 fee for administration of the examination.

#### PROGRAM COURSES

#### Introduction to Accounting – 18 Hours Prerequisite: None

This course has been added to the Certified Municipal Finance Officers' Program to ensure that students are adequately prepared to successfully complete the program. This course is applicable to those who do not possess six credits in accounting at the college level. Successful completion of this course is required prior to attendance in Current Fund I and subsequent accounting courses.

#### **Municipal Finance Administration – 26 Hours**

Prerequisite: None

This course is designed to provide a foundation for an understanding of New Jersey local government fiscal affairs. Major areas of instruction cover the institutional framework of local government in New Jersey, the state's role in supervision and assistance, property tax administration and assessment administration, municipal caps, municipal budgeting and execution, municipal purchasing, treasury management and flexible chart of accounts.

#### Municipal Budget Process – 30 Hours Prerequisite: None

This course acquaints the student with the full budget cycle, with special emphasis on the budget's role as a tool for effective municipal management. Legal requirements concerning the adoption and execution of the official budget are examined, with particular attention to the roles of various municipal officials and the administrative techniques involved. Preparation of departmental budget requests, budget review and cuts, revenues and appropriations, and new budget techniques are covered. Attention is also given to the flexible chart of accounts. Accounting and auditing principles are briefly discussed.

## Municipal Current Fund Accounting 1 – 24 Hours Prerequisite: Municipal Budget Process

This course in fund accounting in New Jersey is designed to prepare the local government finance official for the more advanced accounting courses offered. The student is introduced to basic fund accounting terminology and work sheet preparation, as well as the flexible chart of accounts.

## Municipal Current Fund Accounting 2 – 33 Hours Prerequisite: Municipal Current Fund Accounting 1

This course is designed for those who have responsibility for local government finance. The course covers the application of the principles and theories for the complete municipal accounting cycle.

#### **Municipal Capital and Trust Fund Accounting – 39 Hours**

Prerequisites: Municipal Current Fund Accounting 1 and 2
This course provides students with an opportunity to work on accounting processes and problems during class under the instructor's supervision. Principles of assessment, trust fund accounting, general capital fund accounting, and theory of capital budgeting are also covered.

#### Municipal Utility Fund Accounting – 33 Hours

Prerequisite: Municipal Capital and Trust Fund Accounting
This course gives students an opportunity in class to work
on utility fund accounting processes and problems under
the instructor's supervision. Course topics include purpose
and scope of utility funds, the utility operating fund, capital
budgeting, the utility capital fund, and utility assessment fund.

## Principles of Financial Management – 28 Hours Prerequisite: Municipal Utility Fund Accounting

This course emphasizes sound financial management practices for finance directors, treasurers, and RMAs. Elements of financial organization, reporting, planning, debt, pension, investment, insurance administration, and collective bargaining are reviewed through case studies.

# Preparation of Annual Financial Statements – 39 Hours Prerequisites: All accounting courses

This course is designed to teach the skills necessary to complete an AFS. The course is open only to those students who have completed Municipal Current Fund 1 & 2, Municipal Capital and Trust Fund Accounting, and Municipal Utility Fund Accounting. The course demonstrates the actual preparation of an annual financial statement. In addition, specific information such as filing deadlines, statutory requirements, the role of the finance officer, and other issues are reviewed.

## **County Fiscal Operations - 33 Hours** *Prerequisites: All accounting courses*

Those wishing to become Certified County Finance Officers must successfully complete this course. It covers county government structure, state role in operations, legislative process, PERS, PFRS & deferred compensation, budgeting, CAPs, tax equalization, trust funds and grant accounting, capital finance, Local Bond Law, debt administration and reporting, treasury management, accounting, audit and financial reporting, audit requirements, and public procurement.

## **Certified Municipal Finance Officers' Examination Review: Statutes & Accounting Sections - 14 Hours**

These two courses provide examinees with a thorough review of all aspects of prior financial management coursework in preparation for sitting for the state certification examination. Course material is supplied prior to the course; therefore, early registration is suggested. Those planning to take the exam must make application to the NJ Department of Community Affairs, Division of Local Government Services, 30 days in advance of the exam date.

#### **Maintaining Municipal General Ledgers - 6 Hours**

This six-hour, hands-on seminar is designed to walk CFO's through the steps involved in closing out a municipality's general ledger, including year end non-cash journal entries. DCA/DLGS has approved CMFO/CCFOs 5 contnuing education contact hours in Accounting.

#### **RMA Review Courses - 7 Hours Each**

These five courses are intensive reviews for those preparing for the Registered Municipal Accountant Examination. The sessions teach both theory and process through accounting problems and questions from prior RMA examinations. Each module is approved for 7 CPE credits in Yellow Book Governmental Accounting by the Board of Accountancy under Rutgers University sponsor number 703.

# INTRODUCTION TO ACCOUNTING \$571 18 HOURS

#### FM-2101-FA18-1 Morris Plains/Parsippany Morris County Public Safety

Morris County Public Safety Training Academy, Room 141 500 West Hanover Avenue Saturday, 5 Sessions September 8, 15, 22, 29, October 6 9:00 am – 1:00 pm\* Dawn Babcock Chief Finance Officer Newton

#### FM-2101-FA18-2

#### Waretown

Ocean County Fire & First Aid Training Center 200 Volunteer Way Room A Mon/Thurs\*, 6 Sessions September 24, 27\*, October 11\*, 15, 18\*, 22 6:30 p.m. – 9:30 p.m. Suzanne Veitengruber CMFO/RMC

#### FM-2101-FA18-3 Cherry Hill

Public Library
Half Conference Center
Monday, 6 Sessions
September 10, 17, 23,
October 1, 8, 15
6:00 p.m. – 9:00 p.m.
Sharon Smith, CPA/RMA
Chief Financial Officer
Toms River

# MUNICIPAL FINANCE ADMINISTRATION \$831 26 HOURS

#### FM-2102-FA18-1

# Wayne Municipal Building 475 Valley Road Health Room 2 Tues+/Thurs\*/Fri, 9 Sessions September 7, 14, 21, October 4\*, 11\*, 16+, 26, November 2, 9 1:30 p.m. — 4:30 p.m. Alan P. Negreann Administrator/CFO River Edge Borough

#### FM-2102-FA18-2 Mays Landing

Atlantic Cape Community
College, Building Q (Rutgers)
5100 Black Horse Pike
Room 101B
Thursday, 7 Sessions
August 30,
September 6, 13, 20,
October 4, 11, 18
5:45 p.m.— 9:30 p.m.
Cynthia Lindsay
Comptroller/Assistant CFO
Atlantic City

#### FM-2102-FA18-3

New Brunswick
Rutgers University, CGS
303 George St, 6th Floor
Classroom A
Mon/Thurs\*, 8 sessions
October 25\*, 29,
November 1\*, 5, 8\*,19,
26, 29\*
6:15 p.m. – 9:30 p.m.
Suzanne Veitengruber
CMFO/RMC

# MUNICIPAL BUDGET PROCESS \$964 30 HOURS

FM-2103-FA18-1 **Morris Plains/Parsippany** Morris County Public Safety Training Academy, Room 140

500 West Hanover Avenue Tue\*/Thur, 11 Sessions September 6, 13, 20, October 4, 11, 18, 25, November 1, 8, 20\*, 29 5:30 p.m. — 8:30 p.m. Jason Gabloff Chief Financial Officer Township of Millburn & Joseph A. Kovalcik, Jr. Director of Finance &

Treasurer. Morris County

FM-2103-FA18-2 New Brunswick

Rutgers University, CGS 303 George Street 6th Floor, Classroom B Tue+/Wed/Thu\*, 6 Sessions October 10, 17, 24, November 1\*, 7, 20+ 10:00 a.m. – 4:00 p.m. Suzanne Veitengruber CMFO/RMC

FM-2103-FA18-3 **Mays Landing** 

Atlantic Cape Community
College, Building Q (Rutgers)
5100 Black Horse Pike
Room 101B
Thursday, 8 Sessions
October 25,
November 1, 8, 15, 29,
December 6, 13, 20
5:45 p.m. – 9:30 p.m.
Cynthia Lindsay
Comptroller/Assistant CFO
Atlantic City

#### MUNICIPAL CURRENT FUND ACCOUNTING 1 \$779 24 HOURS

FM-2104-FA18-1
New Brunswick
Rutgers University, CGS
303 George Street
6th Floor
Classroom B
Tues/Thurs\*, 6 Sessions
September 4, 6\*, 11, 13\*,
18, 20\*
6:00 p.m. – 10:00 p.m.
Jill Goldy, CPA
CFO/Comptroller
City of Perth Amboy

FM-2104-FA18-2

Morris Plains/Parsippany
Morris County Public Safety
Training Academy, Room 140
500 West Hanover Avenue
Wednesday, 7 Sessions
September 5, 12, 19,
October 3, 10, 17, 24
5:30 p.m. – 9:00 p.m.
Joseph Costantino
Fiscal Officer, Human
Services, Morris County

MUNICIPAL CURRENT FUND ACCOUNTING 2 \$1013 33 HOURS

FM-2105-FA18-1
New Brunswick
Rutgers University, CGS
303 George Street
6th Floor, Classroom B
Tues/Thurs\*, 8 Sessions
September 25, 27\*,
October 4\*, 9+, 11\*, 16, 18\*,
25\*+
6:00 p.m. – 10:00 p.m.

5:30 p.m. - 10:00 p.m.+

Jill Goldy, CPA

CFO/Comptroller Perth Amboy MUNICIPAL CURRENT FUND ACCOUNTING 2 (cont'd.)

FM-2105-FA18-2 Morris Plains/Parsippany

Morris County Public Safety Training Academy, Room 140 500 West Hanover Avenue Wednesday, 9 Sessions November 7, 14, 21, 28, December 5, 12, 19, 26 January 2 5:30 p.m. – 9:30 p.m. Joseph Costantino Fiscal Officer, Human Services, Morris County

MUNICIPAL CAPITAL & TRUST FUND ACCOUNTING \$1233 39 HOURS

FM-2106-FA18-1
Morris Plains/Parsippany
Morris County Public Safety
Training Academy, Room 122
500 West Hanover Avenue
Wednesday, 10 Sessions
September 12, 19,
October 3, 10, 17, 24, 31,
November 7, 21, 28
12:30 p.m. – 4:30 p.m.
David W. Hollberg
Manager/CFO (Retired)

Township of Pequannock

FM-2106-FA18-2 New Brunswick

Rutgers University
Public Safety Building
55 Commercial Avenue
2nd Floor, Classroom 205B
Thursday, 10 Sessions
September 6, 13, 20,
October 4, 11, 18, 25,
November 1, 8, 15
5:30 p.m. – 9:30 p.m.
Douglas A. Petix, CPA
Chief Finance Officer
City of New Brunswick
NO. 6

MUNICIPAL CAPITAL & TRUST FUND ACCOUNTING (cont'd.)

FM-2106-FA18-3 Lvndhurst

Town Hall
467 Valley Brook Avenue
Tues/Thur\*, 11 Sessions
September 6\*, 11, 13\*, 18,
20\*, 25, 27\*,
October 2, 4\*, 9, 11\*
3:30 p.m. – 7:00 p.m
Robert Benecke
Benecke Economics

FM-2106-FA18-4
Cherry Hill
Public Library
Half Conference Center
Tue/Wed\*/Sat+, 10 Sessions
August 29\*, September 4,
12\*, 15+, 22+, 25,
October 2, 6+, 10\*, 24\*
6:00 p.m. – 9:00 p.m.
9:30 a.m – 3:30 p.m.+
Sharon Smith, CPA/RMA
Chief Financial Officer

MUNICIPAL UTILITY FUND ACCOUNTING \$1038 33 HOURS

Toms River

FM-2107-FA18-1
Morris Plains/Parsippany
Morris County Public Safety
Training Academy, Room 140
500 West Hanover Avenue
Tuesday, 11 Sessions
September 4, 11, 18,
October 2, 9, 16, 23, 30,
November 20, 27,
December 4
5:00 p.m. – 8:00 p.m.
David W. Hollberg
Manager/Chief Financial
Officer (Retired)
Township of Pequannock

NO. 5



#### CENTER FOR GOVERNMENT SERVICES

# REGISTRATION FORM

#### PLEASE COPY FOR MULTIPLE REGISTRATIONS

Mail registration form and payment to:
FINANCIAL MANAGEMENT PROGRAM
RUTGERS CENTER FOR GOVERNMENT SERVICES

303 George Street, Suite 604 New Brunswick, NJ 08901-2020 or fax to 732-932-3586

#### **COURSE INFORMATION**

I wish to register for:	
Course Title	
Course ID	Fee
Course Location	
Course Title	
Course ID	Fee
Course Location	
Course Title	
Course ID	Fee
Course Location	
Prerequisite Course(s) (if applicable)	
Completion Date Location	1
PAYMENT INFORMATION	
Check or voucher payable to Rutgers, the State University of New Jersey. Mail to the above address.	
In accordance with University policies, credit card information is no longer accepted on registration forms. Students paying course fees with a credit card must register online at:	
http://cgs.rutgers.edu.	

Click on the red "Register Now" button.

checks.

There is a \$25 fee for course withdrawals and/or returned

#### PRINCIPLES OF FINANCIAL ANNUAL FINANCIAL **MANAGEMENT**

\$907 28 HOURS

FM-2108-FA18-1 **New Brunswick** Rutgers University, CGS 303 George Street 6th Floor Classroom B Friday, 5 Sessions October 12, 19, 26, November 2. 9 10:00 a.m. – 4:00 p.m. Suzanne Veitengruber CMFO/RMC

#### PREPARATION OF ANNUAL **FINANCIAL STATEMENTS** \$1.243 39 HOURS

FM-2109-FA18-1 **New Brunswick** Rutgers University, CGS 303 George Street 6th Floor, Classroom A Tuesday, 10 Sessions September 4, 11, 18, October 2, 9, 16, 23, November 6, 13, 20 5:30 p.m. – 9:30 p.m. William Homa CPA. RMA. CMFO. CTC, QPA Finance Director Township of Cedar Grove

FM-2109-FA18-2 Morris Plains/Parsippany Morris County Public Safety Training Academy, Room 118 500 West Hanover Avenue Wednesday, 10 Sessions September 12, October 3, 10, 17, 24, 31, November 7, 21, 28, December 5 4:30 p.m. – 8:30 p.m. Jon Rheinhardt Administrator/CFO/PA Borough of Wharton

# STATEMENTS (cont'd.)

FM-2109-FA18-3 Sewell Rowan College at Gloucester County Scott Hall. Room 710 1400 Tanyard Road Mon\*/Thur, 10 Sessions September 20, 27, October 4, 11, 18, 25, November 1, 8, 15, 19\* 5:00 p.m. – 9:00 p.m. Stefanie DeSantis, CPA, RMA Manager Bowman & Company, LLP

#### FM-2109-FA18-4 Howell Municipal Building 4567 Route 9 North, Cafeteria Wednesday, 10 Sessions August 8, 15, 22, 29, September 5, 12, 19, October 3, 10, 17, 24, 31, November 7 6:30 p.m. – 9:30 p.m. Jeffrey Filiatreault, RMA Manager/CFO (Retired) Township of Howell

#### **CMFO EXAM REVIEW:** STATUTES SECTION # \$522 14 HOURS

FM-2110-FA18-1 **New Brunswick** Rutgers University, CGS 303 George Street 6th Floor, Classroom A Friday, 2 Sessions September 28, October 12 8:30 a.m. – 4:30 p.m. Jill Goldy, CPA CFO/Comptroller Perth Amboy

#### CMFO EXAM REVIEW: **ACCOUNTING SECTION #** \$499 14 HOURS

**New Brunswick** Rutgers University, CGS 303 George Street 6th Floor, Classroom A Saturdays, 2 Sessions October 6, 20 8:30 a.m. - 4:30 p.m. William Homa CPA, RMA, CMFO, CTC, QPA Finance Director Township of Cedar Grove

FM-2111-FA18-1

#### COUNTY FISCAL **OPERATIONS** \$1058 33 HOURS

FM-2112-FA18-1 **New Brunswick** Rutgers University, CGS 303 George Street 6th Floor, Classroom C Saturdays, 6 Sessions September 15, 29, October 13, 20, 27, November 3 9:00 a.m. - 3:30 p.m. Nick Trasente Director of Finance and Administration/ Chief Finance Officer Somerset County

#### CONTINUING **EDUCATION**

#### **RMA REVIEW COURSES #** \$264/SESSION - 7 HOURS

All sessions will be held at:

#### **New Brunswick**

Rutgers University, CGS 303 George Street 6th Floor Classroom B Saturdays, 1 Session Each 9:00 a.m. – 4:00 p.m.

FM-2113-FA17-1 September 22: Module 1 **Municipal Procedures** and Practices

FM-2114-FA17-1 October 6: Module 2 **Current Fund Accounting** 

FM-2115-FA17-1 October 13: Module 3 General and Trust Fund Accounting

FM-2116-FA17-1 October 20: Module 4 **Utility Fund Accounting** 

FM-2117-FA17-1 November 3: Module 5 RMA Practice Fxam

Instructor: Jeffrey Filiatreault, RMA Manager/CFO (Retired) Township of Howell

#### **CENTER FOR GOVERNMENT SERVICES**

#### REGISTRATION INFORMATION

Courses are scheduled during the fall, spring and summer semesters throughout the state. Announcements containing specific course information are available each semester and may be found on the Center's website: www.cgs.rutgers.edu

Enrollment: A student may enroll in a CGS course in several different ways. Mail-in registrations, faxed registrations, in-person registrations at the CGS offices, and on-line registrations (with credit card or e-check only) are accepted prior to the start of the course. Before a student is officially enrolled in a course, payment must be authorized or secured, and the student must meet all prerequisites associated with the course. A student who has a delinquent account with CGS will not be permitted to enroll in any additional CGS courses until the delinquency is resolved. Students may now register online with a credit card or e-check. Go to http://cgs.rutgers.edu and click on the "Register Now" link in the left column. To ensure that course materials are available the first session of the course, it is strongly recommended that regisrations be received at least one week prior to the course start date. In-person registrations at the course location at the first class are considered "walk-ins." Walk-ins are accepted but not encouraged and will be assessed a \$15 late registration fee. In addition, walk-in students must complete an "Agreement-to-Pay Form" and will be contacted by CGS immediately after the first class. Walk-ins must make full payment of all fees or provide a valid purchase order within five business days of the first class. Walk-ins already on financial hold will not be permitted to complete their registration unless the delinquency is resolved.

Course Fees and Payment: Payment for a student's participation in a course can be obtained using any of the following three methods:

- 1) Credit card payment (Visa, MasterCard, Discover or American Express) AVAILABLE ONLY THROUGH ONLINE REGISTRATION at http://cgs.rutgers.edu/
- 2) Check or money order payment by mail or in person
- 3) Authorized voucher or purchase order

Actual ourse fees vary per course as courses have different hours of instructional time and the cost of study materials are dissimilar. Upon receipt of a completed registration form and payment, a class space is reserved Confirmation letters regarding registration will not be sent.

Special Needs Students: Students with special needs are encouraged to contact CGS so that appropriate accommodations may be made.

#### RUTGERS CONTINUING STUDIES | FINANCIAL MANAGEMENT

Financing: If financing is needed, apply for the Sallie Mae Smart Option Student Loan as soon as possible at www.salliemae.com/00262990. Continuing Education Loans are available from the Rutgers Federal Credit Union. Contact them at: www.rutgers.fcu.org for information.

Late Fees: Students are required to register for classes before the date of the first class session. Any student who attempts to register on (or after) the day of the first class will be considered a late registrant and will be assessed a \$15 late fee for the processing of the registration.

Returned Check Fee Policy: There is a \$25 fee for all checks that are returned to CGS. Failure to pay the fee will prevent future course registrations and the withholding of the course certificate.

Withdrawals/Transfers: All requests to change registration status, either by withdrawal or transfer, must be submitted in writing at least 2 business days before the course start date and will incur a \$25 processing fee. Withdrawals will be refunded, minus the \$25 fee. Failure to notify CGS within the time frame will result in forfeiture of all fees.

Course Cancellation Policy: The Center reserves the right to cancel any course or seminar. CGS will notify all students enrolled in a course that has been cancelled and the information will be posted on the CGS website. Students will be given the choice of receiving a full refund for courses cancelled by CGS or exercising the option to enroll in the same or another course in this or the following semester. In the event there is a difference in course fees between the course that was cancelled and the alternate course, an adjustment will be made. A student may not select an alternative course that has a prerequisite if the prerequisite has not been met.

Education Credit: Selected courses in the CGS program qualify for continuing education credit toward renewal of certain professional licenses and academic credit. The CGS website lists the specific courses where continuing education credit is available.

CPE Continuing Education Credit: Selected courses in the CGS program are approved by the New Jersey State Board of Accountancy for CPE credit under Rutgers University sponsor #703.

Certificates: Certificates are mailed to students after the successful completion of each course, which is defined as 80% attendance of the class hours, a passing grade (if an examination is required) and full payment of all fees. A permanent record of courses taken is maintained by Rutgers. Certificates will not be issued to students if any fees are outstanding or delinquent.

#### Serving New Jersey for Sixty Years

The Center for Government Services (CGS) is affiliated with the Rutgers Division of Continuing Studies and was formerly a part of the Edward J. Bloustein School of Planning and Public Policy. The Center was established in 1991 from the consolidation of the Bureau of Government Research (created in 1950) and the Department of Government Services.

The organization's mission is to improve the knowledge, competency and professionalism of state and municipal officials and employees and has performed that function for over 60 years. It has trained thousands of public sector officials in a variety of areas affecting public services. The areas include municipal finance, housing inspection and code enforcement, education facilities management, public purchasing, planning and zoning and municipal administration (i.e. municipal clerks and registrars) to name a few.

The Center trains approximately 8,000 individuals each year through 18 separate programs, over 150 separate courses and 850 individual sessions. Courses are held throughout the state during the year. Participants in the Center's programs are taught by practicing professionals whose expertise reflects both theoretical and practical considerations.

CGS collaborates with a variety of partners that provide funding for training. It also has extensive relationships with professional advisory bodies to ensure that the training reflects state-of-the-art knowledge.

The Center has been frequently designated by the New Jersey legislature to offer state mandated training for municipal officials. As a result, it is often called upon to certify that participants in its programs have demonstrated the competence and skills to perform their duties and responsibilities in a professional manner that is appropriate for public services and consistent with the standards for high quality public services. It continues to be the focus for public sector training in New Jersey.

#### **CONTACT INFORMATION**

Center for Government Services Rutgers, The State University of New Jersey 303 George Street, Suite 604 New Brunswick, NJ 08901-2020 732-932-3640, fax: 732-932-3586 www.cgs.rutgers.edu

#### ONLINE REGISTRATION

You may register online and pay with a credit card or by e-check. Go to http://cgs.rutgers.edu/ and click on the "Register Now" link in the left hand column.

# SAVE THE DATE! RUTGERS

**Center for Government Services** 

50th Anniversary

Public Purchasing Educational Forum

May 1 & 2, 2019 Golden Nugget Hotel Atlantic City



Continuing Studies
CENTER FOR GOVERNMENT SERVICES
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New Brunswick, NJ 08901-2020