

STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
DIVISION OF MORTGAGE LENDING

Before the Commissioner of the Division of Mortgage Lending

1		)	
2		)	
3		)	
4		)	
5	In the Matter of:	)	
6		)	
7	ALLRISE DIRECT LENDING LLC D/B/A	)	
8	ALLRISE FINANCIAL GROUP, INC.,	)	Order No. <u>2018-010</u>
9	Mortgage Broker License No. 4818,	)	
10	NMLS ID No. 1710040,	)	Case No. 2018-010
11		)	
12	and	)	
13		)	
14	ROYAL DEVELOPMENT INC.	)	
15	Mortgage Broker License No. UNL,	)	
16		)	
17	and	)	
18		)	
19	VLADIMIR NIKOLAYEVICH EVSEEV,	)	
20	NMLS ID No. 1729027,	)	
21		)	
22	Respondents.	)	
23		)	

CONSENT ORDER REQUIRING COMPLIANCE,  
IMPOSING AN ADMINISTRATIVE FINE  
AND ASSESSING ADMINISTRATIVE COSTS

Issued and Entered,  
This 7<sup>th</sup> day of June, 2019,  
By Cathy Sheehy,  
Commissioner

The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage Lending (the "Commissioner") having been statutorily charged with the responsibility and authority to administer and enforce Chapter 645B of the Nevada Revised Statutes, 645B.010 *et seq.* ("the Statute"), and Chapter 645B of the Nevada Administrative Code, NAC 645B.001 *et seq.* ("the Regulation") (collectively, "the Act"), governing the licensing and conduct of mortgage brokers and mortgage agents doing business in the State of Nevada; and,  
...

1 The Commissioner having been vested with general supervisory power and control over all  
2 mortgage brokers and mortgage agents doing business in the State of Nevada pursuant to the Statute;  
3 and,

4 The Commissioner having been further vested with broad authority to conduct investigations to  
5 determine whether any person is violating or has violated any provision of the Act; and,

6 The Division of Mortgage Lending (the "Division") having received information indicating that  
7 ALLRISE DIRECT LENDING LLC ("ALLRISE DIRECT") D/B/A ALLRISE FINANCIAL GROUP,  
8 INC. ("ALLRISE FINANCIAL"), ROYAL DEVELOPMENT INC. ("ROYAL DEVELOPMENT"),  
9 and VLADIMIR NIKOLAYEVICH EVSEEV ("EVSEEV") (collectively, the "RESPONDENTS") are  
10 or were engaged in activity requiring licensure as a mortgage broker under the Statute, including  
11 advertising services as a provider of real-estate secured, private-money loans or direct lending services  
12 in the State of Nevada; and,

13 The Division having commenced an investigation of RESPONDENTS' business practices  
14 pursuant to NRS 645B.060(2)(c), and having determined, from that investigation, that RESPONDENTS  
15 were engaged in activity requiring licensure as a mortgage broker under the Statute; and,

16 The Division staff having reported the results of its investigation to the Commissioner; and,  
17 The Commissioner of the State of Nevada, Department of Business and Industry, Division of Mortgage  
18 Lending (the "Commissioner") having been statutorily charged with the responsibility and authority to  
19 administer and enforce Chapter 645B of the Nevada Revised Statutes, NRS 645B.010 *et seq.* ("the  
20 Statute"), and Chapter 645B of the Nevada Administrative Code, NAC 645B.001 *et seq.* ("the  
21 Regulation") (collectively "the Act"), governing the licensing and conduct of mortgage brokers and  
22 mortgage agents in the State of Nevada;

23 RESPONDENTS having been served on or about December 4, 2018, in accordance with NRS  
24 233B.127(3), with an ORDER TO CEASE AND DESIST, ORDER IMPOSING AN  
25 ADMINISTRATIVE FINE AND INVESTIGATIVE COSTS AND NOTICE OF OPPORTUNITY FOR  
26 ADMINISTRATIVE HEARING ("CEASE AND DESIST ORDER") providing RESPONDENTS with  
27 (1) notice of facts or conduct which warrant disciplinary action against RESPONDENTS, and (2) notice  
28 of opportunity for administrative hearing; and,

1 An informal conference having been conducted by the Division with RESPONDENTS and their  
2 attorneys on January 29, 2019, concerning this matter;

3 RESPONDENTS having had opportunity to consult with legal counsel of their choosing  
4 concerning this matter;

5 The Division and RESPONDENTS having conferred concerning this matter; and

6 The Commissioner having made the following FINDINGS and CONCLUSIONS based upon the  
7 foregoing and the books and records of the Division:

8 1. The Commissioner has jurisdiction and authority to issue this Consent Order in this  
9 matter, pursuant to the Nevada Administrative Procedures Act (“NAPA”), NRS 233B.010 *et seq.*, and  
10 the Mortgage Brokers and Mortgage Agents Act, NRS 645B.010, *et seq.*

11 2. All required notices have been issued in this matter, and the notices and service thereof  
12 were appropriate and lawful in all respects.

13 3. The terms of this Consent Order are a reasonable resolution of this matter and in the  
14 public interest.

15 4. All applicable provisions of NAPA and NRS 622 have been met.

16 5. RESPONDENTS violated NRS 645B.900 concerning offering or providing any of the  
17 services of a mortgage broker or mortgage agent or otherwise engaging in, carrying on or holding  
18 himself or herself out as engaging in or carrying on the business of a mortgage broker or mortgage agent  
19 without first obtaining the applicable license issued pursuant to this chapter, unless the person is  
20 properly exempt from licensure.

21 NOW, THEREFORE, IT IS HEREBY ORDERED that:

22 1. RESPONDENTS shall henceforth fully comply with the provisions of the Act and shall  
23 CEASE AND DESIST from any and all violations of the Act.

24 2. RESPONDENTS shall pay to the Division an ADMINISTRATIVE FINE in the amount  
25 of \$15,000.00. The administrative fine shall be and is due to the Division no later than **June 10, 2019**  
26 (as reflected in the attached invoice) and shall be accompanied by the signed and notarized  
27 VOLUNTARY CONSENT as attached.

28 ...

