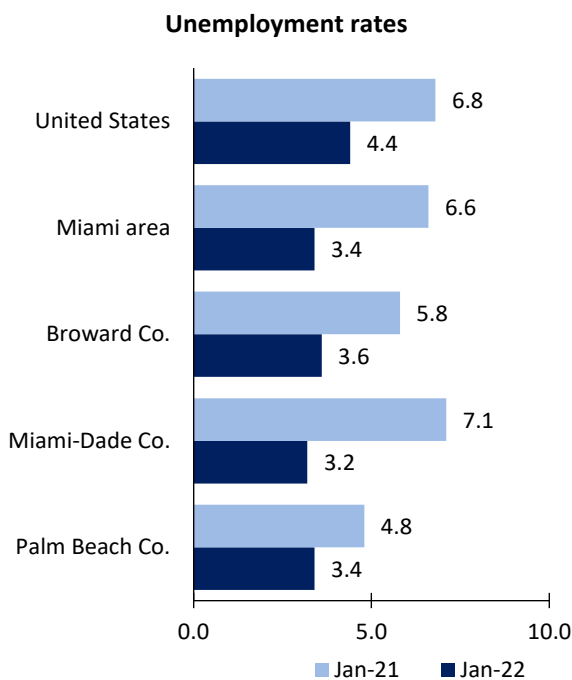


Miami, FL, Area Economic Summary

Updated March 23, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

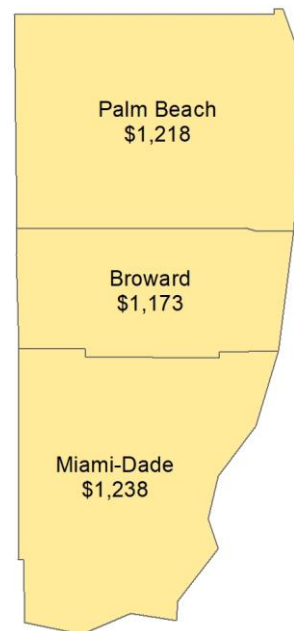


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

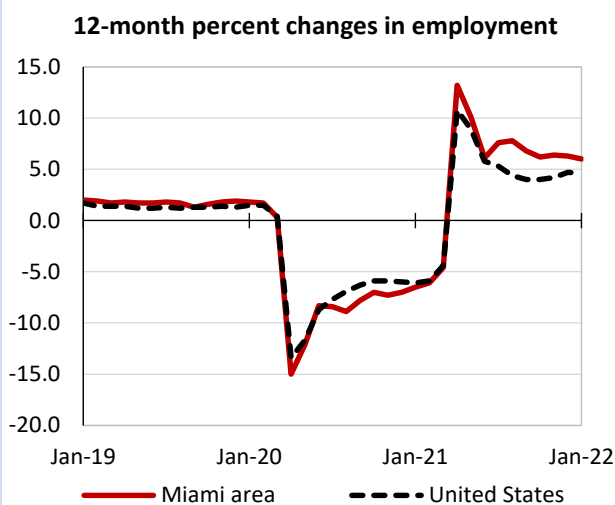
Miami area, third quarter 2021

(U.S. = \$1,251; Area = \$1,213)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

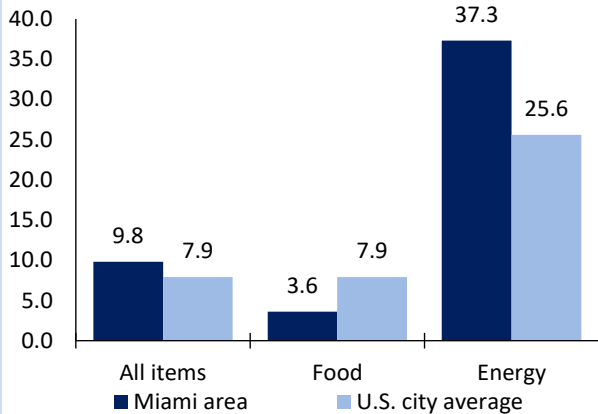
Miami area employment (number in thousands)	Jan. 2022	Change from Jan. 2021 to Jan. 2022	
		Number	Percent
Total nonfarm	2,728.6	153.5	6.0
Mining and logging	0.9	0.1	12.5
Construction	138.5	1.7	1.2
Manufacturing	90.1	2.5	2.9
Trade, transportation, and utilities	626.0	32.4	5.5
Information	52.1	5.0	10.6
Financial activities	201.4	11.2	5.9
Professional and business services	483.3	35.5	7.9
Education and health services	407.9	9.3	2.3
Leisure and hospitality	312.6	49.9	19.0
Other services	111.9	5.1	4.8
Government	303.9	0.8	0.3

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

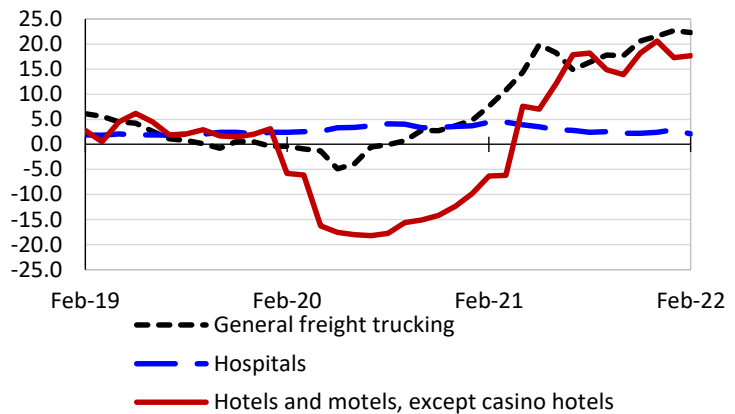
12-month percent change in CPI-U, February 2022



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

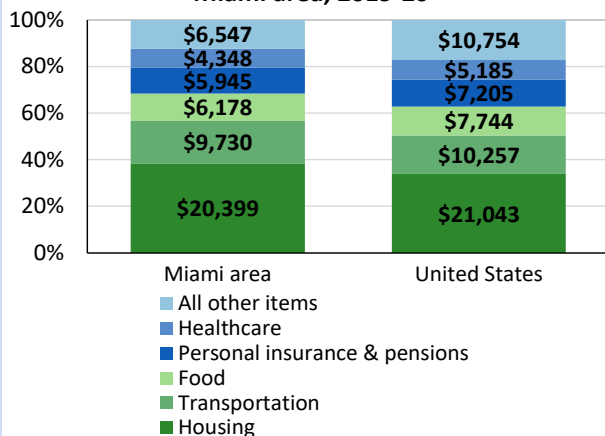
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Miami area, 2019-20



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Miami area	United States
All occupations	\$25.47	\$27.07
Accountants and auditors	38.52	39.26
Registered nurses	34.76	38.47
Aircraft cargo handling supervisors	33.07	28.66
Construction laborers	16.41	20.67
Receptionists and information clerks	14.98	15.58
Maids and housekeeping cleaners	11.96	13.47

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

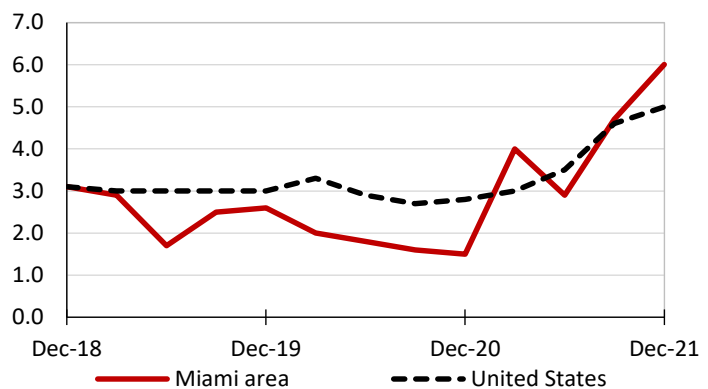
Private industry, December 2021	South Atlantic (1)	United States
Total compensation	\$35.17	\$38.07
Wages and salaries	25.51	26.86
Total benefits	9.66	11.22
Paid leave	2.65	2.85
Vacation	1.36	1.46
Supplemental pay	1.05	1.32
Insurance	2.31	2.87
Retirement and savings	1.04	1.32
Legally required benefits	2.62	2.86

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

