

# Mortgage Calculator



## INTERFACE<sup>express</sup>™



Loan Criteria		Financial Details	
Property Value	\$450,000.00	Price of Home	\$450,000.00
Down Payment	\$45,000.00	Down Payment	\$45,000.00
Interest Rate (%) <small>Compounded Semi-Annually</small>	6.0	Amount Financed	\$405,000.00
Amortization Period(Yrs)	25	Interest Rate <small>Compounded Semi-Annually</small>	6.0
Loan Term(Yrs)	5	Monthly Payment	\$2,591.22
<input type="button" value="Generate"/>		Total Cost	\$155,473.01
		Total Cost of Financing	\$114,311.66
		Total Principal Paid	\$41,161.35

### Mortgage Calculator

The Mortgage Calculator enables agents to create a payment schedule for their clients based on the property value, down payment, interest rate, amortization period, and loan term. With this information the tool will instantly calculate the mortgage, monthly payments, total cost, and the cost of financing. In addition, it creates a table showing the month-by-month status of that mortgage and the amount of principal paid by the end of the loan term the user has selected. This tool is conveniently located in the upper right corner of each property listing page. When opened, the Mortgage Calculator will automatically default to the price of the listing it was opened from; however, agents can alter this number and any of the other values as needed.

Payment Schedule					
Year	Month	Payment	Interest Paid	Principal Paid	Balance
2011	Apr	\$2,591.22	\$2,000.14	\$591.07	\$405,000.00
	May	\$2,591.22	\$1,997.22	\$593.99	\$403,814.93
	June	\$2,591.22	\$1,994.29	\$596.93	\$403,218.00
	July	\$2,591.22	\$1,991.34	\$599.88	\$402,618.13
	Aug	\$2,591.22	\$1,988.38	\$602.84	\$402,015.29
	Sept	\$2,591.22	\$1,985.40	\$605.82	\$401,409.47
	Oct	\$2,591.22	\$1,982.41	\$608.81	\$400,800.67
	Nov	\$2,591.22	\$1,979.40	\$611.81	\$400,188.85
	Dec	\$2,591.22	\$1,976.38	\$614.84	\$399,574.02
2012	Jan	\$2,591.22	\$1,973.35	\$617.87	\$398,956.15
	Feb	\$2,591.22			
	Mar	\$2,591.22			

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**6573 TIDEVIEW RD** MLS® 290877 **\$349,000**

District	Sooke	Status	Active
Map Area	SK East Sooke	Taxes	\$190 (2010)
Property Type	Single Family	Assessment	\$39,577 (2011)
Complex		SqFt Finished	980
Postal Code	V9Z 1A6	SqFt Unfinished	
Year Built	1980		

Days On Market: 1  
Layout: One Level On Slab

Price		Dates	
Current Price	\$349,000	Date Listed	Mar 30/11
Price Original	\$349,000	Date Entered	Mar 30/11
		Date Status Changed	
		Unconditional Date	
		Expiry Date	

Bedrooms	2
Bathrooms	1
Ensuites	
Fireplaces	
Kitchens	1

Cosy 2 bed cabin on over 1/2 acre flat farm land. Incredible views of the Ocean and the famous Whiffin Spit. Live in the cabin while you build your dream home - or good investment for your retirement, with built in mortgage helper. So many options to meet your every need. Close to East Sooke park, beaches and many walking/hiking trails. Farm and wild life for your neighbours. Tenanted - need 24 hr. notice to show cabin.

Technical Support

1-866-531-7065

Information & Sales

1-866-216-2008

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