

# PSPMI Management Report

Project Management Institute - Puget Sound Chapter  
For the period ended December 31, 2018



Prepared by  
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Prepared on  
**March 4, 2019**

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# Profit and Loss

July - December, 2018

	<b>Total</b>
<b>INCOME</b>	
INCOME	
Education Revenue	
Certification Revenue	31,351.00
Workshop/Seminars Revenue	20,463.60
<b>Total Education Revenue</b>	<b>51,814.60</b>
Job Posting Revenue	425.00
Membership Dues Revenue	41,605.00
Program Revenue	
Dinner Program	3,430.00
Holiday Event	3,168.29
Mixer Revenue	1,690.00
<b>Total Program Revenue</b>	<b>8,288.29</b>
Volunteer Appreciation Revenue	555.00
<b>Total INCOME</b>	<b>102,687.89</b>
Interest Income	
Checking Interest	0.78
Savings Interest	45.74
<b>Total Interest Income</b>	<b>46.52</b>
<b>Total Income</b>	<b>102,734.41</b>
<b>GROSS PROFIT</b>	<b>102,734.41</b>
<b>EXPENSES</b>	
EXPENSES	
Board Meetings/Planning Support	1,845.89
Board Travel	15,643.78
Education Revenue Share	11,671.35
Food/Catering	35,079.00
Gift Cards	300.00
Materials	7,173.92
Room Rental / Equipment	5,983.50
Team & Client Meeting Expense	446.97
Web Site Maintenance/O365	1,384.19
<b>Total EXPENSES</b>	<b>79,528.60</b>
Office/General Administrative	
ASI Support Services	
Services (ASI) - Administrative	3,020.24
Services (ASI) - Education	830.00
Services (ASI) - Finance/Bookkeeping	6,262.50
<b>Total ASI Support Services</b>	<b>10,112.74</b>
Bank Service Charges	56.00
Business Licences and Permits	20.00
Credit Card Processing Expenses	1,906.90

	<b>Total</b>
Office Equipment,Supplies,QB Subscription ,Constant Contact	1,350.61
Postage, Printing	24.04
<b>Total Office/General Administrative</b>	<b>13,470.29</b>
<b>Total Expenses</b>	<b>92,998.89</b>
<b>NET OPERATING INCOME</b>	<b>9,735.52</b>
<b>NET INCOME</b>	<b>\$9,735.52</b>

# Balance Sheet

As of December 31, 2018

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Checking - Wells Fargo Bank	8,445.42
Savings - Wells Fargo Bank	294,708.48
<b>Total Bank Accounts</b>	<b>303,153.90</b>
<b>Total Current Assets</b>	<b>303,153.90</b>
<b>TOTAL ASSETS</b>	<b>\$303,153.90</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening Bal Equity	24,348.45
Retained Earnings	268,957.48
Net Income	9,847.97
<b>Total Equity</b>	<b>303,153.90</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$303,153.90</b>

# Statement of Cash Flows

July - December, 2018

	<b>Total</b>
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<b>OPERATING ACTIVITIES</b>	
Net Income	9,735.52
Adjustments to reconcile Net Income to Net Cash provided by operations:	
<b>Net cash provided by operating activities</b>	<b>9,735.52</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>9,735.52</b>
Cash at beginning of period	293,418.38
<b>CASH AT END OF PERIOD</b>	<b>\$303,153.90</b>
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