Alabama Department of Revenue

News Release Aug. 15, 2001

Underwood Named State Savings Bond Campaign Chairperson

Montgomery, Aug. 15, 2001—Alabama's annual Savings Bond Campaign kicked off today with a proclamation issued by Gov. Don Siegelman designating August 15 through September 14 as U.S. Savings Bond Month in Alabama and naming State Revenue Commissioner Cynthia Underwood as Alabama Savings Bond Campaign Chairperson for 2001.

The kickoff meeting, held in the auditorium of the Gordon Persons Building in Montgomery, was hosted by Commissioner Underwood. Explaining the importance of the bond drive, Underwood said, "U.S. Savings Bonds are a safe and simple way to save your money. They provide a good foundation for a personal investment program and a reserve of funds available immediately to meet unexpected expenses. They are an absolutely no-risk way of saving."

Representing the governor's office, Jesi Vilminot read the proclamation and made an official presentation to Mark Aldridge, U.S. Treasury Department Area Manager for South Alabama. "The campaign in Alabama is reaching its peak today," said Aldridge. "Sales in July were up seven percent from sales in 2000, with five million dollars' worth sold in Alabama."

State agencies will be contacting employees in the coming months to explain the numerous benefits of Series EE and Series I U.S. Savings Bonds.

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