

# Checklist: Tax Deductions for Real Estate Agents

Deductions	Description
<a href="#">Vehicle Mileage</a>	Deduct miles driven for business.
<a href="#">Buy or Lease A New Car</a>	Deduct lease payments or depreciation on vehicle purchase.
<a href="#">Home Office Deduction</a>	Deduct a percentage of rent, utilities based on space used for business.
<a href="#">Real Estate Software/Apps</a>	Deduct CRM, open house software, CMA software used for business.
Cellphones and Tablets	Deduct the cost of mobile devices used for business.
Office Supplies	Deduct paper, pens, ink and other supplies used for business.
<a href="#">Virtual Assistants/Bookkeepers</a>	The amount paid to virtual assistants and bookkeepers is deductible.
<a href="#">Office Rent</a>	The amount paid to rent office space, including CAM charges.
<a href="#">Office Equipment &amp; Supplies</a>	Purchase of office desk, printers and computers for business.
<a href="#">Internet &amp; Phone Costs</a>	Monthly internet and phone system costs for the office are deductible.
<a href="#">Marketing/Advertising Costs</a>	Flyers, website, signage, business cards are tax deductible.'
<a href="#">Travel &amp; Entertainment</a>	Airfare, hotel lodging, rental car fees for business trips are deductible.
Conventions and Conferences	Registration fees to attend a convention or conferences are deductible.
Taxi or Uber Fare	Fees paid for transportation to/from the airport are deductible.
Client Meals/Entertainment	Deduct up to 50% of meals/entertainment with clients.
<a href="#">Client Gifts (\$25 or less)</a>	Deduct up to \$25 per client on thank you gifts purchased.
<a href="#">Retirement Plan Contributions</a>	Contributions to retirement plans are tax deductible.
<a href="#">Desk Fees</a>	Desk fees are tax deductible.
<a href="#">Continuing Education(CE)</a>	Fees paid to attend workshops and seminars for continuing education
<a href="#">Annual Dues/Membership Fees</a>	Fees paid to professional associations as well as your realtor license fees.
<a href="#">Insurance</a>	Payments to purchase insurance to protect your business are deductible.
Legal/Professional Services	Fees paid to lawyers and CPAs are tax deductible
Interest on Loans/Credit Cards	Interest paid on a business loan, line of credit or credit card are deductible.
Franchise Fees	Franchise fees paid to an agency are tax deductible.
Wages/Benefits Paid To Employees	Payroll payments made to employees are tax deductible.

