

Portfolio Holdings Listing

Strategic Advisers Core Income Fund

as of September 30, 2010

The portfolio holdings listing (listing) provides information on a fund's investments as of the date indicated. Top 10 holdings information (top 10 holdings) is also provided for certain equity and high income funds. The listing and top 10 holdings are not part of a fund's annual/semiannual report or Form N-Q and have not been audited.

The information provided in this listing and top 10 holdings may differ from a fund's holdings disclosed in its annual/semiannual report and Form N-Q as follows, where applicable:

With certain exceptions, the listing and top 10 holdings provide information on the direct holdings of a fund as well as a fund's pro rata share of any securities and other investments held indirectly through investment in underlying nonmoney market Fidelity Central Funds. A fund's pro rata share of the underlying holdings of any investment in high income and floating rate central funds is provided at a fund's fiscal quarter end. For certain funds, direct holdings in high income or convertible securities are presented at a fund's fiscal quarter end and are presented collectively for other periods.

For the annual/semiannual report, a fund's investments include trades executed through the end of the last business day of the period. This listing and the top 10 holdings include trades executed through the end of the prior business day.

The listing includes any investment in derivative instruments, and excludes the value of any cash collateral held for securities on loan and a fund's net other assets. Therefore, the holdings as a percent of fund net assets may not total to 100%.

The presentation of investment holdings by category is similar to that used in other marketing materials.

The top 10 holdings is presented to illustrate examples of the securities that the fund has bought and the diversity of the areas in which the fund may invest, may not be representative of the fund's current or future investments, and may change at any time. The top 10 holdings do not include cash, cash equivalents, money market instruments, options, interest rate swaps, fixed income total return swaps and/or futures contracts. Depository receipts, credit default swaps and equity total return swaps are normally combined with the underlying security.

The most recent annual/semiannual report can be viewed at www.fidelity.com or www.advisor.fidelity.com. Forms N-Q are available on the SEC's web site at www.sec.gov.

This fund is offered exclusively to certain clients of Strategic Advisers, Inc, a registered investment adviser and a Fidelity Investments Company. It is not for sale to the general public. This information is provided for the general information of the fund's shareholders.

Before investing, consider the fund's investment objectives, risks, charges and expenses. Contact Fidelity for a prospectus containing this information. Read it carefully.

FULL HOLDINGS LISTING for Strategic Adviser Core Income Fund as of September 30, 2010

Security Name	Market Value % of Net Assets	
Mutual Funds		
PIMCO Total Return Fund Administrative Class	\$965,006,539	29.977%
Fidelity Total Bond Fund	\$480,625,806	14.930%
Fidelity Investment Grade Bond Fund	\$421,254,188	13.086%
Metropolitan West Total Return Bond Fund Class M	\$266,077,513	8.266%
Fidelity Intermediate Bond Fund	\$232,670,338	7.228%
Western Asset Core Plus Bond Portfolio	\$225,480,354	7.004%
T. Rowe Price New Income Fund Advisor Class	\$175,641,726	5.456%
Fidelity U.S. Bond Index Fund	\$140,874,985	4.376%
Western Asset Core Bond Portfolio Class F	\$73,979,938	2.298%
Templeton Global Bond Fund Class A	\$65,214,052	2.026%
Prudential Short-Term Corporate Bond Fund, Inc. Class A	\$62,328,789	1.936%
Westcore Plus Bond Fund	\$41,907,499	1.302%
Loomis Sayles Bond Fund Retail Class	\$32,265,582	1.002%
Fidelity Focused High Income Fund	\$18,945,711	0.589%
Fidelity Real Estate Income Fund	\$11,927,270	0.371%
JPMorgan Core Bond Fund Class A	\$4,114,779	0.128%
Mutual Funds Total:	\$3,218,315,069	99.975%

Percentages may not add to 100% because of rounding.

See the fund's annual or semi-annual report for more detailed information about the fund's holdings.